



KL/SEC/2025-26/71

Date: 25th December, 2025

To,
The Manager - Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager - Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Subject: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report.

Dear Sir/Ma'am,

This has reference to our earlier letter No. KL/SEC/2025-26/70 dated 25th December, 2025, regarding submission of proceedings of the Postal Ballot of the Company approving modification in fund allocation of the objects of preferential issue proceeds and extension of timeline for utilization of funds:

With reference to the captioned matter, we are enclosing herewith the following:

1. Report of the Scrutinizer dated 25th December, 2025, on e-voting conducted for the Postal Ballot, pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014.
2. Voting Results of the Postal Ballot, pursuant to Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The enclosed Scrutinizers Report and Voting results are also made available on website of the company www.kamdhenulimited.com and KFin Technologies Limited at <https://evoting.kfintech.com>.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Kamdhenu Limited

**Khem Chand,
Company Secretary & Compliance Officer**

Encl.: as above.

SCRUTINIZER'S REPORT

To,
The Chairperson,
KAMDHENU LIMITED
2nd Floor, Tower-A, Building No. 9,
DLF Cyber City, Phase-III,
Gurugram, Haryana-122002

Sub: Scrutinizers' Report on Postal Ballot conducted by way of electronic voting process in terms of Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended in respect of passing of the Resolution(s) contained in the Notice dated November 10 , 2025.

Dear Sir,

I, Shashikant Tiwari, Partner, M/s Chandrasekaran Associates, Company Secretaries having office at 11F, Pocket IV, Mayur Vihar, Phase-1, New Delhi-110091, was appointed as Scrutinizer by the Board of Directors of Kamdhenu Limited (hereinafter referred to as "the Company") for scrutinizing the Postal Ballot process conducted by way of voting through electronic means in respect of passing of the resolution contained in the Notice dated November 10 , 2025 ("Postal Ballot Notice") in a fair and transparent manner.

I submit my report as under:

1. The management of the Company is responsible for ensuring the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made thereunder including general circular no. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, and latest one being Circular no. 03/2025 dated September 22, 2025 and any other circular issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulations"), circulars issued by the Securities and Exchange Board of India including Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended from time to time (the "SEBI Circulars"). Secretarial Standard issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") relating to postal ballot by way of electronic voting.
2. My responsibility as the Scrutinizer is restricted to preparing a scrutinizers' report of the votes cast by the members for the resolution contained in the Postal Ballot Notice, based on the data downloaded from website of KFin Technologies Limited ("KFintech"), i.e. <https://eyoting.kfintech.com/>, authorized agency engaged by the Company to provide the electronic voting facility till the time fixed for closing of the voting process i.e. till 5:00 p.m. (IST) on Wednesday, December 24. 2025.



3. The Members of the Company as on the “cut-off date” i.e Friday, November 21, 2025, were entitled to vote on the proposed resolution to be passed through Postal Ballot by way of electronic voting means as set-out in the Postal Ballot Notice and their shareholding as on that date has been reckoned for the purpose of arriving at the results of the Postal Ballot.
4. The E-voting period remained open from 9:00 a.m. (IST) on Tuesday, November 25, 2025, till 5:00 p.m. (IST) on Wednesday, December 24, 2025 (both days inclusive), on the designated website of KFintech i.e. <https://evoting.kfintech.com/>.
5. The Company completed the electronic dispatch of Postal Ballot Notice along with Explanatory Statement on Monday, November 24, 2025 to its members whose name(s) appeared in the Register of Members/ List of beneficial owners as on the record date i.e. Friday, November 21, 2025 received from Depositories i.e. National Securities Depository Limited (“NSDL”), Central Depository Services (India) Limited (“CDSL”), Registrars and Share Transfer Agent of the Company (“RTA”) and whose e-mail id's were registered with the Company, Depositories and RTA. Pursuant to MCA Circulars, the Company dispatched the Postal Ballot Notice through e-mails only to those members whose e-mail IDs were registered with the Company and Depositories.

Additionally, the Company had also given an option in the Postal Ballot Notice, which was uploaded on the website of the Company (www.kamdhenulimited.com), KFin Technologies Limited (“KFintech”) (<https://evoting.kfintech.com/>), BSE Limited (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com) to the members to register their e-mail id's with the Company and/ or their depository participants.

6. In view of relaxation given by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, physical ballots were not dispatched, and accordingly, voting was done through electronic mode only.
7. As per Rule 20 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 47 of Listing Regulations, advertisements were published by the Company in “Financial Express” (English) and “Jansatta Delhi-NCR Edition” (Hindi) on November 25, 2025 informing about the completion of dispatch of Postal Ballot Notice to the Members, who have registered their e-mail ids with the Company/depositories along with other related matters mentioned therein.
8. I have monitored the process of electronic voting through the scrutinizer's secured link provided by KFintech through its designated website.
9. After completion of electronic voting process, votes cast by the Members, were unblocked on Wednesday, December 24, 2025 at 05:29 P.M. (IST) in the presence of two witnesses, i.e. Deepti Arora R/o EG-53, 2nd Floor, Inderpuri, New Delhi-110012 and Mallikant Kumar Singh R/o. D-286, 1st Floor, Laxmi Nagar, Gali No. 12, Delhi-110092 who are not in employment of the



Company as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014.

10. The particulars of report downloaded from the website of KFintech have been entered in a separate register maintained for the purpose of Postal Ballot.
11. Votes cast by the members through electronic voting were reconciled with the records maintained by the Registrars and Share Transfer Agent ("RTA") of the Company and authorizations, if any lodged with the Company.
12. This report is based on votes cast through electronic voting, which was downloaded from the e-voting website of KFintech i.e. <https://evoting.kfintech.com/>.
13. After ascertaining the votes cast through electronic voting, I hereby submit the result as under:

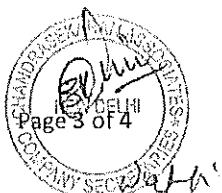
1. To approve modification in fund allocation of the objects of Preferential Issue proceeds and extension of timeline for utilization of funds (Special Resolution)

(i) Voted in favour of and against the resolution:

Particulars	REMOTE E-VOTING			% of total number of valid votes cast
	Number of member(s) voted	No of shares held by members who voted	Votes Cast by them	
Favour	156	141,872,618	141,872,558	99.99
Against	22	13,711	13,711	0.01
Total	178	141,886,329	141,886,269	100.00

Note

- (1) 5 members holding 189 equity shares have abstained from voting. Therefore, they were not counted in total no of member who voted, as mentioned above.
- (2) 1 member holding 360 equity shares has casted their vote for 300 equity shares and not exercised for 60 equity shares.



(ii) Invalid votes:

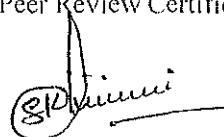
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

14. Based on the aforesaid results, Resolution as mentioned above, are deemed to have been passed with requisite majority on Wednesday, December 24, 2025, being the last date of E-voting for the Members of the Company. Therefore, the Chairman or any other person as may be authorized by the Chairman in writing may declare the result thereof.
15. Relevant records pertaining to the electronic voting shall remain in the safe custody of the Scrutinizer, until the Chairman signs the minutes of the Meeting and thereafter the same shall be handed over to the Company Secretary.

Thanking You,

Yours faithfully,

For Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No.: 6689/2025




Shashikant Tiwari
Partner

Membership No.: F11919
Certificate of Practice No.: 13050
UDIN: F011919G002774723

Place: Delhi
Date: December 25, 2025

Countersigned by:
For and on behalf of
Kamdhenu Limited


For Kamdhenu Limited
Chairman or person authorized by him. Khem Chand
Company Secretary & Compliance Officer
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General information about company	
Scrip code	532741
NSE Symbol	KAMDHENU
MSEI Symbol	NOTLISTED
ISIN	INE390H01020
Name of the company	KAMDHENU LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-12-2025
Start time of the meeting	
End time of the meeting	

For Kamdhenu Limited

 Khem Chand
 Company Secretary & Compliance Officer

Scrutinizer Details	
Name of the Scrutinizer	Shashikant Tiwari
Firms Name	Chandrasekaran Associates
Qualification	CS
Membership Number	F11919
Date of Board Meeting in which appointed	10-11-2025
Date of Issuance of Report to the company	25-12-2025

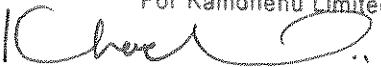

 For Kamdhenu Limited
 Khem Chand
 Company Secretary & Compliance Officer

Voting results	
Record date	21-11-2025
Total number of shareholders on record date	50450
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

For Kamdhenu Limited

 Khem Chand
 Company Secretary & Compliance Officer

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve modification in fund allocation of the objects of preferential issue proceeds and extension of timeline for utilization of funds				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	138209800	138209800	100	138209800	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		138209800	100	138209800	0	100	0
Public-Institutions	E-Voting	3294680	188682	5.7269	188682	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3294680	188682	5.7269	188682	0	100
Public- Non Institutions	E-Voting	140378520	3487787	2.4846	3474076	13711	99.6069	0.3931
	Poll							
	Postal Ballot (if applicable)							
	Total		140378520	3487787	2.4846	3474076	13711	99.6069
Total		281883000	141886269	50.3352	141872558	13711	99.9903	0.0097
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For Kamdhenu Limited

 Khem Chand
 Company Secretary & Compliance Officer

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

For Kamdhenu Limited



Khem Chand
Company Secretary & Compliance Officer