

YBL/CS/2025-26/161

December 25, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051

NSE Symbol: YESBANK

Dear Sir/Madam,

BSE Limited

Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001

BSE Scrip Code: 532648

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Bank has received an Order pertaining to FY 2021-22 from the Goods and Services Tax ("GST") department, Uttar Pradesh on December 24, 2025 on certain issues levying a penalty of Rs. 3,30,55,942/- in addition to tax demand and applicable interest.

This penalty has been imposed in accordance with Section 73 of the Central Goods and Services Tax Act, 2017 ("CGST Act") and Uttar Pradesh Goods and Services Tax Act, 2017 ("UPGST Act").

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, on the above-mentioned penalty issue is enclosed as *Annexure A*.

The Bank will take appropriate steps, including contesting the Order through appeal within prescribed timelines.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yes.bank.in pursuant to Listing Regulations, as amended.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Sanjay Abhyankar Company Secretary

Encl: As above



Annexure A

Sr. No.	Details of Events that need to be	Details / Information of such
	provided	events(s)
1	Name of the authority	Uttar Pradesh GST department
2	Nature and details of the action(s) taken	Order under Section 73 of CGST
	or order(s) passed	Act and UPGST Act
3	Date of receipt of direction or order,	December 24, 2025
	including any ad-interim or interim	
	orders, or any other communication from	
	the authority	
4	Details of the violation(s)/	Demand of GST on various issues
	contravention(s) committed or alleged to	along with levy of penalty and
	be committed	applicable interest
5	Impact on financial, operation or other	Penalty - Rs. 3,30,55,942/- (Rupees
	activities of the listed entity, quantifiable	Three Crore Thirty lakh Fifty-Five
	in monetary terms to the extent possible	Thousand Nine Hundred and Forty
		Two only)
		The Bank believes that it has
		adequate factual and legal
		grounds to reasonably
		substantiate its position in this
		matter and at this juncture it does
		not expect any material impact on
		financial, operation or other
		activities due to the said Order.
		The Bank will take necessary legal
		remedy against the said order.