



February 25, 2021

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra.

Dear Sir/Madam,

Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, the Seller, hereby notify you that we have sold an aggregate of 19,657,237 equity shares of face value of Rs. 2 each held by us in Gammon Infrastructure Projects Limited (the "Company"), representing approximately 2.08% of the issued and paid-up equity share capital of the Company on February 24, 2021.

In this regard, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Yours faithfully,
For ICICI Bank Limited,

Authorised signatory

ANNEXURE - 1

Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gammon Infrastructure Projects Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	ICICI Bank Limited		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

Before the sale under consideration, holding of:

- a) Shares carrying voting rights
- b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)
- c) Voting rights (VR) otherwise than by shares
- d) Warrants/convertible securities/any other instrument that entitl0 g Gany other 1 0 0 1 275.9

e) Total (a+b+c+/-d)	19,657,237 equity shares	2.08%	2.08%
After the sale, holding of:			
a) Shares carrying voting rights	93,015,607 equity shares	9.88%	9.88%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	93,015,607 equity shares	9.88%	9.88%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	Open market		
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Date of sale of equity shares: February 24, 2021		
Equity share capital / total voting capital of the TC before the said sale	Rs. 1,883,661,448 comprising 941,830,724 equity shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said sale	Rs. 1,883,661,448 comprising 941,830,724 equity shares of Rs. 2 each		
Total diluted share/voting capital of the TC after the said sale	Rs. 1,883,661,448 comprising 941,830,724 equity shares of Rs. 2 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Date: February 25, 2021

Place: Mumbai