



Date: 26<sup>th</sup> February, 2021

To,  
The Manager (CRD),  
BSE Limited,  
Phoenix Jejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 508954**

**Subject: Intimation of acquisition of shares of M/s. Arvog Forex Private Limited (Formerly known as M/s. Supama Forex Private Limited), Subsidiary of the Company, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board has decided to acquire 1,46,994 (One Lac Forty-Six Thousand Nine Hundred and Ninety-Four Shares) Equity Shares aggregating to 16.8% of the total paid up share capital of M/s. Arvog Forex Private Limited (formerly known as M/s. Supama Forex Private Limited), Subsidiary of the Company, at a rate of Rs. 146.78/- per share aggregating to Rs. 2,15,75,780/- (Rupees Two Crore Fifteen Lac Seventy Five Thousand Seven Hundred Eighty Only).

Further pursuant to Circular CIR/CFD/CMD/4/2015 issued by SEBI on September, 09 2015 we hereby disclose details of the acquisition as follows:

Particulars	Disclosure
Name of Target Entity	M/s. Arvog Forex Private Limited (Formerly known as M/s. Supama Forex Private Limited)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	Finkurve Financial Services Limited is the holding company of M/s. Arvog Forex Private Limited, holding 7,28,000 equity shares i.e. 83.2% of the total paid-up share capital of M/s. Arvog Forex Private Limited.
Industry to which the entity being acquired belongs:	Foreign Exchange and Foreign Currency Dealing Business
Objects And Effects of Acquisition	Upon completion of acquisition, Finkurve Financial

Services Limited shall become the holder of 99.9994% stake in M/s. Arvog Forex Private Limited.

**Arvog**  
FINANCE

Finkurve Financial Services Limited

CHN: 169996MHN964FC0332403

Registered Office: 3rd Floor, Bullion House, 115, Tambakata Lane, Opposite Dagina Bazaar, Pydhonie, Mumbai 400 003  
Corporate Office: 202, D-Wing, Trade World, Kamala Mill Compound, Lower Parel West, Mumbai 400 013

Tel: 9122 4247200 Email: info@arvog.com Web: www.arvog.com



Brief details of any governmental regulatory approvals required for the acquisition:	None
Indicative time period for Completion of Acquisition	Within 30 (Thirty) days
Nature of Consideration (Cash Consideration or Share Swap and details of the same)	All Cash
Cost of acquisition or the price at which the shares are acquired:	Rs. 146.78/- per share based on the Valuation report dated 26 <sup>th</sup> February, 2021

Percentage of Shareholding/ control acquired and/ or number of shares acquired

The Company is proposing to acquire 1,46,994 (One Lac Forty-Six Thousand Nine Hundred and Ninety Four) Equity Shares aggregating to 16.8% of the total paid-up share capital of M/s. Arvog Forex Private Limited.

Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history last 3 years turnover, Country in which the acquired entity has operations

Arvog Forex Private Limited is engaged in the business of buying, selling and dealing of Foreign Exchange and Currencies. Arvog Forex Private Limited was incorporated on

