

February 26, 2025

**To**  
**BSE Limited**  
**P. J. Towers,**  
**Dalal Street,**  
**Mumbai - 400001**

**To**  
**National Stock Exchange of India Limited**  
**Exchange Plaza,**  
**Bandra Kurla Complex**  
**Bandra (E), Mumbai – 400051**

**Scrip Code: 530239**

**Scrip Symbol: SUVEN**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI “Listing Regulations”)**

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Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform that the Company is in receipt of demand notice/ order dated 26<sup>th</sup> February, 2025, received from Income Tax Department, ADIT (INT TAXN)-2, Hyderabad. Details are as given in **Annexure - A**.

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
For **Suven Life Sciences Limited**

**Shrenik Soni**  
Company Secretary & Compliance Officer  
FCS 12400

Encl.: as above

## **Suven Life Sciences Limited**

Registered Office: 8-2-334 | SDE Serene Chambers | 6th Floor Road No.5 | Avenue 7  
Banjara Hills | Hyderabad – 500 034 | Telangana | India | CIN: L24110TG1989PLC009713  
Tel: 91 40 2354 1142/ 1152 Email: [info@suven.com](mailto:info@suven.com) website: [www.suven.com](http://www.suven.com)

## Annexure – A

**Details as per SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 regarding Action(s) taken or orders passed by any regulatory/ statutory/ enforcement authority or judicial body**

Name of the authority	Income Tax Department ADIT(INT TAXN)-2,HYD
Nature and details of the action(s) taken or order(s) passed	Notice of Demand Under Section 156 of the Income Tax Act, 1961 in <i>Form ITS – 7</i> for the assessment year 2020-21 a sum of Rs. 22,32,177/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of demand notice/ order: 26/02/2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Authority is of the view that Foreign remittances/ payments made to few entities during the said assessment year were liable to TDS deduction under section 195 of the Income Tax Act, 1961. However, Company made its initial submission to department that such payments are not subject to withholding tax under relevant provisions of the Income Tax Act, 1961.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is preferring an appeal to appellate authority against the demand notice/order received from authority and Company does not foresee any material impact of the same on financials, operations or other activities of the Company.

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