

Texmo/Sec/2024-25/58

February 26, 2025

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- Ref: (i) Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164, NSE Symbol - TEXMOPIPES
(ii) Our Letter having Ref. no. Texmo/Sec/2022-23/75 dated March 15, 2023 submitted with Exchange(s)
(iii) Our Letter having Ref. no. Texmo/Sec/2024-25/41 dated November 06, 2024 submitted with Exchange(s)
(iv) Our Letter having Ref. no. Texmo/Sec/2024-25/46 dated December 24, 2024 submitted with Exchange(s)

Dear Sir/Madam,

With reference to the above captioned subject and in context to our letter(s) referred above and pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Company has filed an Appeal before the Hon'ble Securities Appellate Tribunal, Mumbai (SAT) against the Order dated February 28, 2023 of SEBI. The Hon'ble SAT vide its Order dated October 24, 2024 read with Order dated December 17, 2024 remitted to SEBI quashing out the directions issued against the Company and concerned Directors of the said impugned Order.

In this respect, the Company after submission of documents and strong representation before the Quasi Judicial Authority (QJA) of SEBI has given the Order on February 20, 2025 which was received by the Company on February 25, 2025 thereby debarment of the Company and its Directors to access the capital markets was relaxed till the period already undergone. Further with respect to the outstanding amount it has stated to bring the amount lying with Tapti.

The Company and its counsels are analyzing the SEBI's Order and shall take suitable legal recourse within the time period.

The details required pursuant to the same, as per Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

1	Name of the Authority:	Securities and Exchange Board of India
2	Nature and details of the action(s) taken, initiated or order(s) passed.:	SEBI after considering the submissions and documents placed on record and hearing held, to access the capital markets

		was relaxed till the period already undergone and passed the directions to call back the book entry loan from the accounts of Tapti, wholly owned subsidiary in the Company.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority :	February 25, 2025.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed:	The impugned show cause notice and order of the SEBI alleges that the Company has violated the provisions of Section 12A (a), (b), (c) of SEBI Act, 1992 read with Regulations 3(a), (b), (c), (d) and 4(1), 4(2)(f), (k), (r) of SEBI (PFUTP) Regulations, 2003
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	<p>With the verdict of the said SEBI Order, the Company does not foresee any operational impact on the Company.</p> <p>The Company and its counsels are analysing and evaluating the said Order and shall take suitable legal recourse.</p> <p>The Company believes to have a strong case on merits to defend the allegation laid by SEBI in its said Order.</p>

Request you to please take it on your record and acknowledge.

Thanking You
Yours Sincerely

For **Texmo Pipes and Products Limited**

Ajay Shrivastava
Company Secretary and Compliance Officer