ASHOK
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GROUP

10th March, 2025

Corporate Relations Department

BSE Limited
1st Floor, New Trading Wing Rotunda Building, P J Towers Dalal Street, Fort Mumbai 400 001

Company Code : 532621

The Market Operations Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai 400051

Company Symbol : MORARJEE

Dear Sir /Madam,

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with respect to your email dated 08th March,2025 regarding the resignation of Mr.Ajay Kumar Singh.We hereby inform your good office that of Mr.Ajay Kumar Singh had sent his resignation to one of the Director of the Company on 22nd January, 2025 and on the same day his resignation letter was sent to the Resolution professional (RP).The RP informed to Mr.Ajay Kumar Singh,that his resignation would be subject to the acceptance at the Committee of Creditors (COC) meeting.

As previously communicated , the agenda item titled "Consideration of resignation received from Mr.Ajay Kumar Singh, Director on the suspended Board of the Corporate Debtor" was placed for approval before the 21st COC meeting held on 29th January,2025 and the same was approved by the COC through e-voting which was concluded on 27th February, 2025.

The formal intimation of the acceptance of Mr. Ajay Kumar Singh's resignation was received by the Company on 05th March 2025 from the Resolution Professional (RP). Due to the need to gather certain additional information from the RP team, the intimation was not immediately communicated. However, once the information was received, the acceptance was promptly notified to the exchange on 07th March,2025.

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From the letter of resignation of Mr.Ajay Kumar Singh,an Independent Director, we confirm that there are no material reasons for his resignation other than those mentioned in the letter, which was previously submitted in our intimation dated 07th March 2025.

We hereby inform that Company has always followed the practice of good corporate governance and omission of such information was unintentional on the part of the Company, therefore we request your good office to consider this disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 within the stipulated time.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Morarjee Textiles Limited**

KISHOR KRUSHNA JI DHAGE
Digitally signed by KISHOR KRUSHNAJI DHAGE
Date: 2025.03.10 16:43:42 +05'30'

Kishor Dhage
CEO, Whole Time Director and Compliance Officer

[Morarjee Textiles Limited is under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by Mr. Ravi Sethia, appointed as the interim resolution professional by the National Company Law Tribunal, Mumbai by order dated 09th February 2024 in CP(IB) No. 1318/MB-VI/2022 and subsequently, confirmed as the Resolution Professional of Morarjee Textiles Limited by Committee of Creditors on 22 May 2024, under the provisions of the Insolvency and Bankruptcy Code, 2016.]