

**YASH INNOVENTURES LIMITED**

(Formerly Known As REDEX PROTECH LIMITED)

CIN: L45100GJ1991PLC016557

Date: 26/03/2025

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

**SUB: PRONOUNCEMENT OF ORDER BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD BENCH SANCTIONING THE SCHEME OF AMALGAMATION AMONGST YASH SHELTERS LIMITED AND YASH INNOVENTURES LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS.**

**REF: COMPANY CODE BSE: 523650 YASH INNOVENTURES LIMITED (Formerly Known as Redex Protech Limited)**

This is further to our disclosures dated November 22, 2022 and December 08, 2022, in connection with the Scheme of Amalgamation amongst YASH INNOVENTURES LIMITED ('Transferee Company') and YASH SHELTERS LIMITED ('Transferor Company') and their respective shareholders and Creditors ('Scheme of Amalgamation'), under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder.

This is to inform you that the Hon'ble National Company Law Tribunal, Ahmedabad Bench- Court 2 ('NCLT Ahmedabad'), having jurisdiction over the Transferor and Transferee Company, has pronounced the order on 25<sup>th</sup> March, 2025 for sanctioning the aforesaid Scheme of Amalgamation ('Order').

In view of the above, the Scheme of Amalgamation stands approved and sanctioned.

The copy of the Order as available on the website of NCLT Ahmedabad is enclosed.

This disclosure is being made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information & records.

Thanking you,  
Yours faithfully,

**FOR, YASH INNOVENTURES LIMITED**  
**Formerly Known as Redex Protech Limited**

GNANESH  
RAJENDRABHAI BHAGAT  
Digitally signed by GNANESH  
RAJENDRABHAI BHAGAT  
Date: 2025.03.26 11:03:50 +05'30'

**GNANESH RAJENDRABHAI BHAGAT**  
**MANAGING DIRECTOR**  
**(DIN: 00115076)**

Registered Office  
Corporate House No. - 3, Parshwanath Business Park,  
Behind Prahladnagar Auda Garden,  
Anandnagar Road, Ahmedabad-380015



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**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT - 2**

ITEM No.301

C.P.(CAA)/58(AHM)2023 in C.A.(CAA)/46(AHM)2023

**Orders under Section 230-232 of Co. Act, 2013**

**IN THE MATTER OF:**

Yash Shelters Ltd  
(Transferor Co.)

Yash Innoventrures Ltd.  
(Transferee Co.)

.....Applicant

.....Respondent

**Order delivered on: 25/03/2025**

**Coram:**

**Mrs. Chitra Hankare, Hon'ble Member(J)**

**Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)**

**ORDER**

The case is fixed for pronouncement of order.

The order is pronounced in open Court, vide separate sheet

-sd-

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

-sd-

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH - COURT-2**

CP(CAA)58/(AHM)2023

in

CA(CAA)46/(AHM)/2023

*[Application under Sections 230-232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016].*

**Memo of Parties**

YASH SHELTERS LIMITED  
CIN: U45201GJ1992PLC017540  
Corporate House No.3,  
Parshwanath Business Park,  
Bh, Prahladnagar Garden, S.G.  
Highway, Ahmedabad,  
Gujarat- 380014

.....Petitioner No.1/  
Transferor Company

YASH INNOVENTURES LIMITED  
CIN: L45100GJ1991PLC016557  
1st floor, Corporate House No.3,  
Parshwanath Business Park,  
Bh, Prahladnagar Garden, S.G.  
Highway,  
Ahmedabad, Gujarat-380014

.....Petitioner No.2/  
Transferee Company

**Order Pronounced on 25.03.2025**

**Coram:**

**MRS. CHITRA HANKARE  
HON'BLE MEMBER (JUDICIAL)**

**MR. VELAMUR G VENKATA CHALAPATHY  
HON'BLE MEMBER (TECHNICAL)**

**Appearance:**

For the Petitioner : Mr. Pavan Godiawala, Adv. a.w. Mr.  
Companies : Monaal Davawala, Adv.  
For the Regional Director : Mr. Shiv Pal Singh  
For the Income Tax Dept. : Ms. Bhumi Gandhi, Advocate for




Ms. Maithili D. Mehta, Advocate


For the Registrar of  
Companies

: Ms. Rupa Sutar, Dy. RoC

**JUDGMENT**


1. The present joint Company Petition is filed by the Petitioner Companies under Sections 230 to 232 read with Section 234 other applicable provisions of the Companies Act, 2013 and Companies (Compromise, Arrangement and Amalgamations) Rules, 2016, seeking approval of the Scheme of Amalgamation with effect from the Appointed Date, i.e. 01.10.2022.
2. An Affidavit dated 01.08.2023 in support of above joint petition has been sworn for and behalf of the petitioner companies by Mr. Gnanesh Rajendrabai Bhagat, Managing Director of both the petitioner companies.
3. Petitioner companies had filed a joint Company Application before this Tribunal being C.A. (CAA)/46 (AHM) 2023, inter alia, sought directions for convening and holding separate meetings of equity shareholders, secured creditor and unsecured creditors of the Transferor Company and separate meetings of Equity Shareholders and the Unsecured Creditors of the Transferee Company. Said company application was allowed vide order dated 09.10.2023 and directed for convening and holding aforesaid meetings as well as issuance of notice to statutory/regulatory authorities. In response to the order dated 09.10.2023, petitioner companies have submitted affidavits along with proof of service regarding service of notice of meeting as well as publication of notice in newspapers and notice to statutory / regulatory authorities.

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4. The aforesaid meetings were duly convened and held on 30.11.2023 through video conferencing. The Chairman has filed his report with regard to the result of the aforesaid meetings before this Tribunal by way of affidavits in respect of the applicant companies in compliance with the order dated 09.10.2023. On perusal of the same, it confirms that the Equity Shareholders and Secured and Unsecured Creditors of the applicant companies have unanimously approved the proposed Scheme of Amalgamation.
  5. This company petition was previously rejected *vide* order dated 30.07.2024 due to Income tax objections to scheme of arrangement and non-satisfactory reply by the petitioner companies to the RD's report for non-compliance of sections 185, 73 to 76 & 138 of the Companies Act, 2013. An appeal was filed before the Hon'ble NCLAT bearing its Company Appeal (AT) No. 300 of 2024. The matter was remanded back to give the appellants an opportunity to explain its position *qua* the objections raised by the ROC; the RD report dated 10.07.2024 and issues raised by the Income tax.
  6. In response to the fresh notice served upon the Regional Director (RD), a Representation dated 02.02.2024 was filed by the RD, North-Western Region, along with the report from the Registrar of Companies (RoC) dated 22.11.2023. The RD in its report submitted that the RoC in its report has observed that no complaints, inquiry, inspection, investigation or prosecution is pending against the petitioner companies. Further observed that annual return/MGT-7 has been filed by the Transferor Company for the Financial Years 2019-20, 2020-21 and 2021-




22. It is also observed that Transferor Company has committed non-compliance of Section 185, Section 73 to 76 of the Act and Rule 9A of Companies (PAS) Rule. It is further observed that the Transferee Company has committed non-compliance of Section 138 of the Act. It is further observed that as per clause 13(c) of the proposed Scheme, provisions of Section 11 of the Companies Act, has already been omitted. Hence, to amend the object clause on Memorandum of Association and the Transferee Company shall file the relevant e-Form i.e. MGT-14 for any alteration/change in main objects of the Transferee Company to follow the procedure laid down under Section 13 of the Companies Act, 2013 and Rules made thereunder. It is stated that the right of the RoC may be reserved to take action as per law, if petitioner companies and their directors falls to compound the offence.

7. The RD in its representation observed that Transferee Company has to comply with the provisions of Section 232(3)(i) of the Companies Act, 2013 and the petitioner companies to file an affidavit confirming that the scheme enclosed with the company application and company petition are one and same and that no changes were made. The petitioner companies to comply with SEBI Circular. It is submitted that as per order of this Tribunal dated 09.10.2023, Transferor Company has one secured creditor but as per MCA 21 portal there is no any charge registered in respect of Transferor Company. It is further submitted that as per order of this Tribunal dated 09.10.2023, Transferee Company has no secured creditors but as per MCA 21 portal it has two open secured creditors. Further stated that the data available on MCA-21 portal, reflects current status of



Transferor Company as "amalgamated" prior to sanctioning of the proposed scheme instead of "Active" status. It is further stated that as per the Auditors report, Transferor Company has committed non-compliance of provisions of Sections 185 and 186 of the Companies Act, 2013. Hence, liberty sought for RoC to proceed against the directors of Transferee Company and/or petitioner companies, in accordance with law.

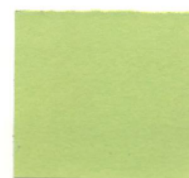
8. In response to the notice served upon the Official Liquidator (OL), a Representation dated 02.02.2024 was filed by the OL in respect of the Transferor Company wherein it is stated that the Income Tax Assessment has been completed up to A.Y 2022-23. It is further stated that the status of the Transferor Company shown as "Amalgamated" in MCA Master Data. The Transferor Company in its reply dated 04.12.2023 informed them that they have filed e-Form INC-28 on 12.10.2023 and mistakenly entered Section 232-Amalgamation instead of Section 230(8). It is further stated that the Auditor of the Transferor Company made adverse qualification in their Reports of F.Y. 2020-21, 2021-22 and 2022-23 for non-compliance of Section 185 and 186 of the Act which relates to loans to directors-third parties. Hence, Official Liquidator appointed M/s. Kashiparekh & Associates, panel chartered accountant, for scrutinizing books of account of the Transferor Company. The Chartered Account vide its report dated 16.01.2024 observed that "as per the qualification in audited accounts for the last three years by the Auditors, the company had given loans and advances to the persons covered u/s. 185 of the Act. It is observed that no interest was charged from the said parties". It is stated that necessary directions may be given to the Transferor Company to preserve its books of




accounts, papers and records and not to dispose of the same without prior permission of the Central Government as per the provisions of Section 239 of the Companies Act, 2013, to ensure Statutory compliance of all applicable laws and also on sanctioning of the present Scheme, the Transferor Company shall not be absolved from any of its statutory liabilities, in any manner. It is further stated that the Transferor Company may be dissolved without following the process of winding-up in terms of sub-section 3(d) of Section 232 of the Companies Act, 2013. Further the Transferor Company being dissolved, the fee, if any, paid by the Transferor Company on its Authorized Share Capital shall be set-off against any fees payable by the Transferee Company on its Authorized Capital subsequent to the amalgamation in terms of sub section 3(i) of Section 232 of Companies Act, 2013.


- In response to the aforesaid observations of OL, petitioner companies in their affidavit in reply stated that while filing INC-28 on 12.10.2023, the Transferee Company has entered Section 232-Amalgamation in point 5(b)(i) of the E-form INC- 28 in place of Section230(8)-Compromise of Arrangement with Creditors and Members. The Transferor Company is in the process with the updation of status from Amalgamated to Active again. Petitioner companies undertake to comply with the statutory / regulatory compliances.

9. In response to the notice of the hearing to the Income Tax Department, the Pr. Commissioner of Income Tax-3, Ahmedabad, has filed report dated 02.01.2024 wherein it is stated that the total demand of Yash Innoventures





Ltd./Transferee Company is NIL and there is no other proceedings pending. It is further stated that the Transferee Company has carried forwarded loss of Rs.12,68,340/- and unabsorbed depreciation and allowances Rs. NIL. Further stated that, if amalgamation took place, business loss of Rs. 1,13,00,948/- (Rs.2,03,60,503-Rs.90,59,555) and Unabsorbed Depreciation of Rs.2,82,15,832/ will remain in the Transferee Company and the same may cause revenue loss to the department. Therefore, it is submitted that on verification of the submissions received from Transferee Company for the above referred scheme of arrangement in nature of amalgamation appears not to be tax-neutral. Therefore, Department office has objection to the proposed Scheme. Additionally, The Income Tax Department reserves its right to invoke the provisions of the Income Tax Act. Further, in the letter dated 09.02.2024 the Income tax submitted that there is a demand outstanding Rs. 7,48,669/- in the case of Yash Shelters Ltd. as on date. Furthermore, there are no any proceedings pending as on date in respect of the said assessee company. Further submitted that it has no objection to this scheme of arrangement action subject to the condition that provisions highlighted in Section 2(18), Section 2(19AA), Section 72A, Section 72AA of the Act and other relevant provisions of the Act are followed. If in a case where this scheme of arrangement comes into effect and in future if, it is observed that there has been non-compliance of the provisions of Section 2(18), Section 2(19AA), Section 72A, Section 72AA of the Act and any other relevant provisions of the Act, then the Revenue will be at the liberty to invoke relevant provisions of the Act. Further *vide* letter dated 25.02.2025, the



income tax strongly recommended that the proposed Scheme of Amalgamation not be approved in its current form. The following corrective measures were suggested to be implemented before reconsideration:

- Settlement of all outstanding tax demands by Yash Shelters Ltd
  - Resolution of pending tax proceedings and incorporation of provisions to address potential liabilities.
  - Transparent accounting for goodwill and compliance with Sections 2(1 B) and 72A of the Income Tax Act, 1961,
  - Submission of a detailed economic rationale and independent valuation reports.
  - Inclusion of safeguards to prevent tax avoidance and misuse of provisions under GAAR.
  - Addressing concerns regarding the appointed date to avoid retrospective complications.
  - Independent valuation of all tangible and intangible assets to ensure fairness and transparency.
  - Specific provisions for protecting stakeholder interests, including creditors, employees, and minority shareholders.
10. However, learned counsel for the Income Tax appeared and submitted orally that they have received compliance affidavit by the applicant and have no objection in the matter.
11. The petitioner companies undertake by way of affidavit dated 27.02.2025 to pay the pending demand from the Income Tax Department in case the assessee petitioner is not succeeded in the legal proceedings.






12. Petitioner companies have filed affidavit dated 05.03.2024 in respect of the observations of the Regional Director/ Registrar of Companies, the Official Liquidator and Income Tax Department. Following are the reply in respect of the observations of RD/RoC:-

- a. That the transactions with Biren Enterprise during the Financial Years 2019-2020, 2020-2021 and 2021-2022 are related to Rental Income which is not falling u/s. 185 of the Act as the transactions are carried forward from previous years and there no transaction in respective year and as on date of balance of transaction is NIL.
- b. The transaction made by the company with Beyond Business Pvt. Ltd. during the F.Y. 2019-20 is related to the rental income which is not falling under Section 185 of the Act as on date of balance of transaction is NIL.
- c. There was a contravention with Section 185 of the Companies Act, 2013 related to Yash System, during the F.Y. 2019-20, but as on the date of the balance of transaction it is NIL.
- d. That the transactions with Shelter Enterprise Co. Ltd. during the Financial Year 2019-2020, are related to carried forward from previous years and there no transaction during the F.Y 2019-20 and as on date of balance of transaction is NIL.
- e. That the transactions with Biren Enterprise during the Financial Year 2019-2020, are related to Rental Income which is not falling u/s. 185 of the Act as the transactions are carried forward from previous years and there no



transaction in respective year and as on date of balance of transaction is NIL.

- f. During the F.Y. 2019-2020 and 2020-2021, the transactions with Shelter Enterprises Co. Pvt. Ltd. are carried forward from the previous years and there is no transaction in respective years and as on date the balance of transaction is NIL.
- g. The transaction with Yash Bhagat Charitable Trust, during the F.Y. 2020-2021 is carried forward from previous years and there is no transaction is during these years also as on the date the balance of transaction is NIL.
- h. In the Audit Report of F.Y. 2019-20, it is stated that the company has complied with Sections 73 and 76 of the Companies Act, 2013 and other relevant provisions and rules regarding deposit accepted from directors and inter corporate deposits. The company has also borrowed from outsiders other than mentioned above and such amount has been reflected in Long Term and Short Term borrowings in financial statement which is u/s. 73-76 of the Companies Act, 2013. As far as Rule 9A of the Companies (PAS) Rules, 2014 is concerned, the company avail facility for demat and as on date all directors/promoters hold shares in Demat form only.
- i. In compliance with Section 138 of the Companies Act, 2013 the company has appointed Ms. Neha Gupta as an Internal Auditor w.e.f 02.05.2022.
- j. In respect of observation qua secured creditor referring para 12 (b) of this Tribunal, the transferor company has one secured creditor j.e. ICICI Bank Ltd. But details of




same has been transferred to Transferee Company as Transferee Company has filed E-form INC-28 with ROC regarding provisional order of this Tribunal dated 09.10.2023. The Transferor Company is in process of updating status and ROC generated change request and CRF transferred to MCA E-Governance on 05.01.2024 for updating in status from Amalgamated to Active.

- k. In relation to secured creditor (State Bank of India) of the Transferee Company, it is submitted that Transferee company has given Corporate Guarantee on behalf of Shelter Enterprise Company Pvt. Ltd., the corporate guarantee is not included in the secured creditor, so the Transferee Company has created charge only because of corporate guarantee.

In relation to secured creditor (ICICI Bank Limited), it is submitted that charge has been created by the Transferor Company not by the Transferee Company as due to some technical error the details of the charge has been transferred by MCA from Transferor Company to Transferee Company as the Transferee Company has filed E-From INC-28 with the RoC regarding the provisional order of this Tribunal dated 09.10.2023.

13. The petitioner companies by way of affidavit dated 11.05.2024 submitted in response to the report of RD/ROC that the certificate of statutory auditor of Yash Shelters Ltd. dated 29.04.2024 stating in regards to each transaction that said transactions are squared of and all issues are resolved as on date, therefore, there is not a negative effect on merger of Yash Shelters Limited with the Transferee company. Further




submitted an affidavit dated 22.06.2024 stated that upon the sanctioning of the scheme, in case the regulatory authority viz. ROC/RD issues the notice about the violation of the said provisions of the Companies Act, 2013, the Transferee Company undertakes to approach the Regulatory Authority for compounding of the offence of such violation and further undertakes to comply with provisions of the companies Act, 2013.

14. In response to notice issued to BSE no reply has been received. The petitioner company no. 2 submitted that it is a listed company having its shares listed in the Bombay Stock Exchange and BSE has given approval to the scheme *vide* letter dated 19.06.2023.
15. The Statutory Auditors have certified that the accounting treatment specified in the Scheme is in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013.
16. We heard the Counsel for the petitioner companies and representative of the Office of the Regional Director, counsel for Income Tax Department and Registrar of Companies and also gone through the material available on record and the compliance affidavit provided by the petitioner companies.
17. The counsel appearing for the petitioner companies submitted that the petitioner companies have complied with all statutory requirements as per the directions of this Tribunal and filed the necessary affidavits. The petitioner companies also undertake to comply with statutory/regulatory requirements under the



Companies Act, 2013 and the Rules made thereunder, as may be applicable.

18. On the basis of above facts and submissions made by the Learned Counsel representing the petitioner companies, representative of the Regional Director, Ld. Counsel for the Income Tax Authorities, the Registrar of Companies and by considering the entire facts and circumstances of the aforesaid company petition and on perusal of the Scheme and the proceedings, it appears that the requirements of the provisions of Sections 230 and 232 are satisfied by the petitioner companies. Compliance affidavits to the objections raised by the RD and Income Tax have been placed on record by the petitioner companies. We are of the considered view that the proposed Scheme of Amalgamation is *bona fide* and in the interest of the shareholders and creditors. In the result, Company Petition No. CP (CAA)/58(AHM) 2023 in CA (CAA)/46 (AHM) 2023 can be allowed. The Scheme envisages Amalgamation of Yash Shelters Limited (Transferor Company) with Yash Innoventures Limited (Transferee Company) and their respective shareholders and creditors.
19. Notwithstanding the above, if there is any deficiency found or, violation committed qua any enactment, statutory rule or regulation, the sanction granted by this Tribunal to the scheme will not come in the way of action being taken, albeit, in accordance with law, against the concerned persons, directors and officials of the petitioners.
20. While approving the Scheme as above, based on the declaration and reply submitted we further clarify that this order should not




be construed as an order in granting any exemption from payment of stamp duty, taxes including Income Tax, GST, etc. or any other charges, if any, and payment in accordance with law or in respect of any permission/compliance with any of the regulatory authorities and with any other requirement which may be specifically required under any law.

21. This Tribunal orders as under;


**ORDER**

- I. Company Petition i.e. CP (CAA) 58 of 2023 in CA(CAA) 46 of 2023, is allowed.
- II. The Scheme of Amalgamation is hereby sanctioned and it is declared that the same shall be binding on the Petitioner Companies and their Shareholders and Creditors and all concerned under the Scheme.
- III. The Appointed Date for the Scheme shall be 01.10.2022.
- IV. The Petitioner Companies are directed to comply with the statutory filing requirements sought by the RD/RoC in their report/representation. This would include complying with any provisions that may be needed on account sanction of this scheme to any other regulatory authorities. The Petitioner companies will ensure that there is no charge created before sanction of the scheme/if any to be accordingly deleted if there are no liabilities with any creditors, or any other, irrespective of approval of the scheme and submit the necessary clarifications seeking deletion by the ROC through appropriate creditors who have created charge if any.
- V. Income Tax Department will be free to examine the aspect of any tax payable as a result of the sanction of the Scheme and



if it is found that the Scheme of Amalgamation ultimately results in tax avoidance or is not in accordance with the applicable provisions of Income Tax Act, then the Income Tax Department shall be at liberty to initiate appropriate course of action as per law. Any sanction of the Scheme of Amalgamation under Sections 230-232 of the Companies Act, 2013 shall not adversely affect the rights of Income Tax Department or any past, present or future proceedings and the sanction of the scheme shall not come in its way for the appropriate course of action as per law for the tax liabilities, if any against the petitioner companies in complying with any of the provisions of Income Tax and they are liable to be proceeded against at time before or after sanction of the scheme that is approved. Transferee Company will be liable for all action/s that might have been initiated/to be initiated of pending assessment if any of the transferor company.

- VI. It is declared that the Transferor Company shall be dissolved without winding up on compliance of this order.
- VII. All the property right and powers of the Transferor Company and all the other property, rights and powers of the Transferor Company be transferred without further act or deed to the Transferee Company and accordingly the same shall pursuant to Section 232 of the Act, be transferred to and vested in the Transferee Company for all the estates and interest of the Transferor Company therein.
- VIII. All the liabilities and duties of the Transferor Company be transferred to the Transferee Company and accordingly the same shall pursuant to Section 232 of the Companies Act,



2013 become the liabilities and duties of the Transferee Company.

- IX. All workers/employees of the Transferor Company shall be deemed to have become the workers/employees of the Transferee Company with effect from the Appointed Date without any break, discontinuance or interruption in their service and on the basis of continuity of service, and the terms and conditions of their employment with the Transferee Company shall not be less favourable than those applicable to them with reference to the Transferor Company as on the Effective Date.
- X. All proceedings, if any, now pending against the Transferor Company be continued by or against the Transferee Company.
- XI. The Petitioner Companies within thirty days of the date of receipt of this order, cause a certified copy of this order to be delivered to the Registrar of Companies for registration and on such certified copy being so delivered, the entire Undertaking of the Transferor Company shall stand transferred to the Transferee Company and the Registrar of Companies shall place all documents relating to the Transferor Company to the file kept by him in relation to the Transferee Company and the files relating to the said companies shall be treated accordingly.
- XII. All concerned Authorities to act on copy of this order along with the Scheme authenticated. Registrar of this Tribunal shall issue the certified copy of this order along with the Scheme.





- XIII. The Petitioner Companies are directed to lodge a copy of this Order and the approved Scheme and Schedule of Assets duly authenticated by the Registrar of this Tribunal, with the concerned Superintendent of Stamps, for the purpose of adjudication of stamp duty, if any, within 60 days from the date of the Order.
- XIV. The Petitioner Companies are further directed to file a copy of this order along with the copy of the Scheme with the concerned the Registrar of Companies, electronically, along with e-form INC-28 in addition to physical copy within 30 days from the date of issuance of the certified copy of the Order by the Registry as per relevant provisions of the Act.
- XV. The legal fees and expenses of the office of the Regional Director are quantified at Rs.25,000/- each in respect of the Petitioner Companies. The said fees to the Regional Director shall be paid by the Transferee Company.
- XVI. The legal fees and expenses of the office of the Official Liquidator are quantified at Rs.20,000/- in respect of the Transferor Company. The said fees of the Official Liquidator shall be paid by the Transferee Company.
- XVII. Any person aggrieved shall be at liberty to apply to the Tribunal in the above matter for any direction that may be necessary.
- XVIII. Accordingly, Company Petition i.e. C.P. (C.A.A.) / 58 (AHM) of 2024 in C.A.(C.A.A.)/46 of 2023, is disposed of.

**DR. V. G. VENKATĀ CHALAPATHY  
MEMBER (TECHNICAL)**

**CHITRA HANKARE  
MEMBER (JUDICIAL)**