

Date: March 26, 2025

To,

<b>BSE Limited</b>  PJ Towers, 25th Floor, Dalal Street,  Mumbai – 400 001  <b>Company Scrip Code: 542851</b>	<b>National Stock Exchange of India Limited</b>  Exchange Plaza, 5th Floor, Plot No. C/1,  G Block, Bandra-Kurla Complex,  Bandra (East), Mumbai – 400 051  <b>Symbol: GENSOL</b>
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Dear Sir/Madam,

**Sub.: Clarification/Confirmation on news item appearing in [www.financialexpress.com](http://www.financialexpress.com)**

This is with reference to clarification sought from the Company regarding recent news which appeared in the “Newspaper- Financial Express” dated March 26, 2025 captioned “**“BluSmart CEO, other top execs quit firm”**”.

Our point-wise reply to clarification sought is as follows:

1. Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

*We would like to inform that the Company has been in communication with Reflex Mobility to take Over Gensol's 2,997 EV in Landmark Strategic Tie-up. As part of our commitment to transparency and compliance, we have intimated the stock exchange about this matter on two occasions dated January 16, 2025, and March 26, 2025.*

2. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

No

3. The material impact of this article on the Company.

*No*

4. In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.

*There is no regulatory/legal proceedings with reference to above mentioned news article.*

Yours Faithfully,  
For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305

