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Date: 26-03-2025

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra East, Mumbai-400051 Scrip Code: MUKKA BSE Limited Listing Department Dalal Street, Mumbai-400001 Scrip Code: 544135

Dear Sir/Madam,

Subject: Intimation of Press Release

In terms of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Press Release being issued by the Company on the following subject:

"Mukka Proteins Limited Strengthens Alternative Protein Portfolio with Strategic Acquisition of FABBCO"

This is for your information and records.

Thank you,

For Mukka Proteins Limited

Mehaboobsab Mahmadgous Chalyal Company Secretary & Compliance Officer

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Mukka Proteins Limited Strengthens Alternative Protein Portfolio with Strategic Acquisition of FABBCO

Mangalore, March 26, 2025 – Mukka Proteins Limited (NSE: MUKKA | BSE: 544135), India's key fish meal player, has announced the strategic acquisition of a majority stake (51%) in FABBCO Bio Cycle and Bio Protein Technology Private Limited (FABBCO). This investment, amounting to ₹6.00 crore, further strengthens MPL's sustainable alternative feed segment, complementing its existing insect protein venture, Ento Proteins.

With this acquisition, MPL reinforces its leadership in alternative protein solutions, leveraging FABBCO's expertise in insect-based protein production. The transaction aligns with MPL's vision of expanding its high-growth, sustainable feed portfolio to cater to the increasing demand for sustainable protein sources for the global aquafeed and livestock industry.

Leadership Commentary

Mohammed Haris, Managing Director & CEO, Mukka Proteins Limited, stated:

"This acquisition is a pivotal step in Mukka Proteins' long-term strategy to develop sustainable, high-quality protein solutions. The animal feed industry is undergoing a significant transformation, and alternative proteins, particularly insect meal, are poised to play a crucial role in securing the future of feed and food security. By integrating FABBCO into our portfolio alongside Ento Proteins, we are expanding our capabilities to provide responsibly sourced, nutrient-dense, and cost-effective feed solutions to global markets."

He further added:

"This investment is also aligned with the United Nations Sustainable Development Goals (SDGs), particularly Goal 12 (Responsible Consumption and Production) and Goal 14 (Life Below Water). By advancing insect protein as an alternative feed ingredient, we are reducing reliance on traditional fish meal sources, promoting circular economy principles, and minimizing the environmental footprint of protein production."

FABBCO specializes in insect meal production and waste processing, aligning with MPL's strategy of diversifying into environmentally responsible feed solutions. The acquisition is expected to be completed by June 30, 2025, subject to customary closing conditions.

About Mukka Proteins Limited

Mukka Proteins is one of the key players in the Fish Protein industry in India and has been consistently awarded by the Marine Products Export Development Authority (MPEDA) for its export performance. It distributes its products within the domestic market and exports them to more than 20 countries,

Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste

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including Bahrain, Bangladesh, Chile, Indonesia, Malaysia, Myanmar, Philippines, China, Saudi Arabia, South Korea, Oman, Taiwan, and Vietnam.

Moreover, fish oil serves various purposes, including its utilization in pharmaceuticals (particularly in extracting EPA-DHA for nutraceuticals), soap production, leather processing, and paint manufacturing. MPL is also among the first few Indian companies to have commercialized insect meal and insect oil as an ingredient for aqua feed, animal feed, and pet food.

We are committed to quality, environment, health, and safety standards, which has led us to receive quality certifications such as GMP+, ISO 9001:2015, ISO 22000:2018 certified by NQA, UKAS Management Systems. We believe we are one of the few Indian companies in our industry to have received EU certification and also hold a license from AQSIQ (Administration of Quality Supervision, Inspection, and Quarantine), China. We are also accredited with certifications such as Halal, HACCP, EIA, MPEDA and are also a member of IFFO.

For more information on the Company, please visit <u>www.mukkaproteins.com</u> or contact: +91 824 425 2889.

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance should not be simply extrapolated into the future. These statements are subject to risks and uncertainties, and actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry (global or domestic or both), significant changes in the political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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