

March 26, 2025

To
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Scrip Code: 530239

Scrip Symbol: SUVEN

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI “Listing Regulations”)

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Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform that the Company received penalty demand notice/ order for assessment year 2020-21, from Income Tax Department. Details are as given in **Annexure - A**.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Suven Life Sciences Limited**

Shrenik Soni
Company Secretary & Compliance Officer
FCS 12400

Encl.: as above

Suven Life Sciences Limited

Registered Office: 8-2-334 | SDE Serene Chambers | 6th Floor Road No.5 | Avenue 7
Banjara Hills | Hyderabad – 500 034 | Telangana | India | CIN: L24110TG1989PLC009713
Tel: 91 40 2354 1142/ 1152 Email: info@suven.com website: www.suven.com

Annexure – A

Details as per SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 regarding Action(s) taken or orders passed by any regulatory/ statutory/ enforcement authority or judicial body

Name of the authority	Income Tax Department - National Faceless Assessment Centre
Nature and details of the action(s) taken or order(s) passed	Notices of Penalty Demand & Order Under Section 270A of the Income Tax Act, 1961 for the Assessment Year (AY) 2020-21 a sum of Rs. 225.45 Lakhs.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of demand notice March 25, 2025.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The penalty proceedings were initiated u/s 270A of the Income Tax Act, 1961 ('Act'), for the reason that weighted deduction claimed U/s. 35 (2AB) with respect to the expenditure incurred by the company on Research & Development activities, was disallowed for want of approval from Department of Scientific and Industrial and Research (DSIR) in Form No. 3CL, in the order passed under section 143(3) of the Act. In this connection, the Company has already given a detailed reply stating reasons to drop the notice considering both legal aspects and merits of the case. However, without considering the contentions of the Company the Assessing Officer (AO/Authority) has passed order u/s 270A of the Act, with a demand.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is preferring an appeal to appellate authority against the penalty demand notice/order received from authority and Company does not foresee any material impact of the same on financials, operations or other activities of the Company.

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