

**March 26, 2025**
**The BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 541540, 890202**
**The National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
**Symbol: SOLARA, SOLARAPP**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Rights Issue Committee Meeting dated March 26, 2025**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (**‘SEBI Listing Regulations’**), this is to inform that the Rights Issue Committee of the Board of Directors of the Company at its meeting held on Wednesday, March 26, 2025 has approved the making of first call of ₹ 3.50/- each (i.e.) 35% on the face value (**“FV”**) of Rs. 10/- each on the outstanding 1,19,98,755 (One Crore Nineteen Lakhs Ninety-Eight Thousand Seven hundred and fifty-five) partly paid-up equity shares of the Company (**“Rights Equity Share(s)”**) which were allotted on June 19, 2024 on a right basis pursuant to Rs.10/- each in accordance with the Letter of Offer dated May 09, 2024.

The Applicants were required to pay ₹131.25/- [35% of the Issue Price of Rs. 375/- per equity share of FV of Rs. 10/- each (including a premium of Rs. 365/- per equity share)] per Equity Share on first call (₹ 3.50/- per Rights Equity Share and premium of ₹ 127.75/- per Rights Equity Share).

In terms of Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to further inform that the Record Date for the purpose of determining the holders of Rights Equity Shares to whom the call notice for the first call will be sent is Friday, April 04, 2025 and the details are as under:

<b>Scrip Code / ISIN</b>	<b>Scrip Code: 890202 / Symbol: SOLARAPP ISIN: IN9624Z01014</b>
<b>Type of Security</b>	<b>Partly paid-up Equity Shares</b>
<b>Record Date</b>	<b>Friday, April 04, 2025</b>
<b>Purpose</b>	<b>For determining the holders of partly paid-up Equity Shares to whom the call Notice for the first call of Rs. 3.75/- will be sent</b>
<b>Call Payment Period</b>	<b>Opening Date: 16.04.2025 Closing Date: 30.04.2025 } Both days inclusive</b>
<b>Period Available to pay</b>	<b>15 days</b>
<b>Acceptable Mode of Payment</b>	<b>a) Online ASBA b) Physical ASBA c) 3- in- 1 online trading demat bank account</b>

**Solara Active Pharma Sciences Limited - CIN: L24230MH2017PLC291636**

REGD. OFF: 201, Devavrata, Sector 17, Vashi Navi Mumbai - 400703, India/ Tel: 91-22-2789 2924 / 2789 3199 / Fax: 91-22-2789 2942

The details in regard to the abovementioned matter and terms of Regulation 30 read with Schedule III - Para A (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023 is enclosed as “***Annexure – I***”.

Further, details in relation to the call will be included in the first call notice that will be sent to the eligible equity shareholders of partly paid-up equity shares in due course.

We request you to take the same on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations, as amended.

The Rights Issue Committee Meeting commenced at 10.00 A.M. and concluded at 10:30 A.M.

Thanking you,

Yours faithfully,

**For Solara Active Pharma Sciences Limited**

**S. Murali Krishna**

**Company Secretary & Compliance Officer**

**Membership No.: A13372**

Encl.: As above

**Annexure – I**

**Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023**

Sr. No.	Particulars	Remarks
1.	Forfeiture of shares	Not Applicable.
2.	Reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to	Not Applicable.
3.	Proposal to issue any class of securities;	Not Applicable
4.	Alterations of capital, including calls;	The first call of ₹ 3.50/- each (i.e.) 35% on the face value of Rs. 10/- each on the 1,19,98,755 (One Crore Nineteen Lakhs Ninety-Eight Thousand Seven hundred and fifty-five) partly paid-up equity shares of the Company at a premium of Rs. 127.75/- aggregating to ₹157.48 Crores be made.
5.	Change in the terms regarding redemption/cancellation/retirement in whole or in part of any securities issued by the listed entity	Not Applicable

**For Solara Active Pharma Sciences Limited**

**S. Murali Krishna**  
**Company Secretary & Compliance Officer**  
**Membership No.: A13372**