NILACHAL REFRACTORIES LIMITED
CIN: L26939OR1977PLC000735
30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph.: 033 – 224 99511,

March 25, 2026

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street Mumbai - 400 001
BSE Scrip Code: 502294

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata 700 001
CSE Scrip Code: 019120

Subject: Prior intimation of Board Meeting to be held on Tuesday, 31st March, 2026 pursuant to Regulation 29(1)(c) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in relation to proposal for voluntary delisting of Equity Shares of Nilachal Refractories Limited ("**Company**") ("**Delisting Offer**").

Dear Sir/ Madam,

This is with reference to the captioned subject and in continuation to the Initial Public Announcement / Public Announcement dated 11th March, 2026 ("IPA"/"PA") issued by Narnolia Financial Services Limited, ("**Manager to the Offer**") in accordance with Regulation 3(1), 4 and 5A read with Regulation 13, 14 AND 15(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") and Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") for and on behalf of the SFAL Speciality Alloys Limited ("**Acquirer**"). Vide the IPA, the Acquirer has expressed its intention to: (a) acquire all equity shares of the Company having the face value of ₹ 10/- (Rupees Ten Only) each ("Equity Shares") that are held by public shareholders (as defined under the SEBI Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares from stock exchange viz. on which they are presently listed i.e., BSE Limited ("BSE") and the Calcutta Stock Exchange Limited ("CSE"). In this regard, this is to inform you that:

1. Twinkle Agarwal, Peer Review Practicing Company Secretary ("Company Secretary") shall provide a report in accordance with Regulation 10(3) and other applicable provisions of the SEBI Delisting Regulations ("Due Diligence Report").

2. In furtherance of the above, this is to inform you that the meeting of Board of Directors of the Company is scheduled to be held on Tuesday, 31st March, 2026, to inter alia:

   (i) take on record and review Due Diligence Report issued by Company Secretary in terms of the SEBI Delisting Regulations;

   (ii) consider and approve/reject the Delisting Offer after discussing and taking into account various factors including Due Diligence Report; and

   (iii) consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking Company's shareholders' approval, as may be required.

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Further, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and in terms of the Company's Code of Conduct for prohibition of insider trading, it is hereby intimated that the trading window for dealing in the securities of the Company for designated persons/insiders of the Company will remain closed with effect from 25th March, 2026 and continue to remain closed till the end of 48 hours after the declaration of outcome of the proposed board meeting to the BSE and CSE by the Company.

Kindly take the above on record.

Thanking You,
Yours faithfully,
For Nilachal Refractories Limited

Vimal Prakash
(DIN: 00174915)
Encl: as above