



April 26, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir,

Sub: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Ref: **Allotment of 2,04,705 Equity Shares consequent to conversion of Convertible Warrants (“Warrants”)**

Pursuant to Regulation 30 of the Listing Regulations, as amended, please be informed that the Board of Directors of the Company vide the Circular Resolution passed unanimously on April 26, 2025 has allotted 2,04,705 Equity Shares of face value of Rs. 10/- each fully paid up at an issue price of Rs. 510/- per share, pursuant to conversion of 2,04,705 Warrants allotted to Promoter of the Company, on preferential basis upon receipt of the balance 75% of the subscription money against the said 2,04,705 Warrants, as detailed below:

Name of the Allottee	No. of Warrants allotted	No. of Warrants applied for conversion	No. of Equity Shares allotted	No. of Warrants outstanding for conversion	Category
Nibe Ganesh Ramesh	2,04,705	2,04,705	2,04,705	Nil	Promoter

The above Equity Shares allotted on conversion of Warrants, shall rank pari passu in all respects with the existing Equity Shares of the Company. Consequent to the aforesaid allotment, the paid-up Equity Share Capital of the Company stands increased from Rs. 14,29,65,680/- to Rs. 14,50,12,730/- consisting of 1,45,01,273 fully paid-up Equity Shares of Rs. 10/- each.

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed and marked as **Annexure I**

Kindly take the same information on your record.

Thanking you,

Yours faithfully,
For Nibe Limited

Komal Bhagat
Company Secretary & Compliance Officer
Membership No: A49751



Annexure I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Description
1.	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2.	Type of issuance	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3.	Total number of securities issued	2,04,705 (Two Lakh Four Thousand Seven Hundred and Five) Equity Shares of the Company having face value of Rs.10/- (Rupees Ten Only)
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	Names of the Allottee	Nibe Ganesh Ramesh
	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Pursuant to present conversion, the paid-up share capital of the Company is increased to Rs. 14,50,12,730/- consisting of 1,45,01,273 fully paid-up Equity Shares of Rs. 10/- each. Each Warrant was convertible into one Equity Share of the face value of ₹ 10/- each at an issue price of ₹ 510/- each. Equity Shares have been allotted pursuant to receipt of balance 75% of the Warrant issue price, i.e., Rs. 382.50 per Warrant.
	Number of Investors	1 (One)
5.	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 2,04,705 Equity Shares of face value of ₹ 10/- each fully paid up pursuant to conversion of 2,04,705 Warrants allotted on preferential basis upon receipt of balance 75% of the subscription money.