

**ARORA FIBRES LIMITED**

Regd. Office: Survey No. 213 Piparia Indl Estate, SILVASSA 396230 Dadra & Nagar Haveli  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2014**

(Rs. in lacs)

Particulars	Quarter Ended			Year ended	
	31.03.2014 (Audited) 1	31.12.2013 (Reviewed) 2	31.03.2013 (Audited) 3	31.03.2014 (Audited) 4	31.03.2013 (Audited) 5
1 Income from Operations	2648.61	1140.03	1048.12	6282.81	3467.53
2 Other Income	0.48	0.02	2.08	5.28	5.06
3 Total Income	2649.09	1140.05	1050.20	6288.09	3472.59
4 Total Expenditure (a to f)	2114.03	1273.90	922.46	5819.73	3354.50
a) Cost of materials consumed	917.47	981.35	909.14	3549.35	2662.25
b) (Increase)/Decrease in Stock	(27.05)	40.26	(257.52)	131.82	(268.24)
c) Purchase of Investments	975.00	0.00	0.00	1200.00	27.57
d) Employee benefit expenses	51.23	59.42	47.66	206.73	198.60
e) Financial costs	64.31	48.49	56.72	198.29	208.52
f) Other Expenditure	133.07	144.38	166.46	533.54	524.90
5 Depreciation and amortization expenses	6.84	29.90	29.65	97.50	119.09
6 Profit / Loss for the year	528.22	(163.75)	98.09	370.86	(0.98)
7 Prior Period Items					
a) Less: Provision for Taxation					0.30
b) Deferred Tax	0.00	0.00	0.00	0.00	0.30
c) Income Tax	0.00	0.00	0.00	0.00	0.30
d) Income Tax (Earlier Year)					0.30
8 Extra Ordinary Item					(0.98)
9 Net Profit/Loss for the year	528.22	(163.75)	98.09	370.86	1005.37
10 Paid up Equity Share Capital	1005.37	1005.37	1005.37	1005.37	1005.37
11 Reserves (Excluding Revaluation Reserves) (Including Share Premium Account)	5.25	(1.63)	0.98	(573.82)	(944.85)
12 EPS - Basic and Diluted (Rupees) (Not to be annualised)				3.69	(0.31)
13 Public Share Holding Shareholding - Number of Shares Percentage of Holding	2538161 25.25	938401 9.33	938401 9.33	2538161 25.25	938401 9.33
14 Promoters and Promoter group Share Holding					
a) Pledged / Encumbered Number of Shares Percentage of Shares (as a % of the total share holding of Promoter and Promoter Group.) Percentage of Shares (as a % of the total share Capital of the Company.)	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total share holding of Promoter and Promoter Group.) Percentage of Shares (as a % of the total share Capital of the Company.)	7515569 100% 74.75	9115329 100% 90.67	9115329 100% 90.67	7515569 100% 74.75	911329 .00% 50.67

- NOTES:**
- The above results were reviewed by the Audit Committee & were approved & taken on record at the meeting of the Board of Directors held on 26th May'14
  - The Company is operating in two segments i.e. 1. Manufacturing of Ployster Staple Fibre 2. Investing Activities
  - Deferred Tax Liability has Not been provided as required by the Accounting Standards (AS 22) "Accounting for Taxes on Income because of virtual uncertainty of future taxable income.
  - Earning per Share is for the whole year ended 31.03.2014; where as for the quarter ended period, it is only for the quarter & it is net of Adjustments.
  - Figures of the previous year have been regrouped wherever necessary.
  - No. of Investor complaints: (a) pending at the beginning of the quarter - NIL (b) received during the quarter ONE (c) pending at the end of the quarter - NIL
  - Company Website www.arorafibres.in

**SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31.03.2014**

Particular	Quarter Ended			Year Ended	
	31.03.2014 (Audited) 1	31.12.2013 (Reviewed) 2	31.03.2013 (Audited) 3	31.03.2014 (Audited) 4	31.03.2013 (Audited) 5
<b>SEGMENT REVENUE</b>					
(I) Income From Sale of Fibres	1023.61	1140.03	1042.76	4281.12	3366.02
(II) Income From Investment Business	1625.00	0.00	5.36	2001.70	91.53
Other Income	0.48	0.02	2.08	5.28	5.06
<b>TOTAL INCOME</b>	<b>2649.09</b>	<b>1140.05</b>	<b>1050.20</b>	<b>6288.09</b>	<b>3472.61</b>
<b>SEGMENT RESULTS</b>					
(I) From Sale of Fibres	(122.26)	(163.77)	102.70	(436.11)	(=7.23)
(II) From Investment Business	650.00	0.00	(6.69)	801.70	41.20
Other Income	0.48	0.02	2.08	5.28	5.05
<b>TOTAL PROFIT BEFORE TAX</b>	<b>528.22</b>	<b>(163.75)</b>	<b>98.09</b>	<b>370.86</b>	<b>(0.98)</b>
<b>CAPITAL EMPLOYED</b>					
(I) Sale of Fibres	598.48	501.62	1285.84	956.70	1218.06
(II) Investment Business	487.50	975	134.95	101.36	=02.72
<b>TOTAL</b>	<b>1085.98</b>	<b>1476.62</b>	<b>1420.79</b>	<b>1058.06</b>	<b>1220.78</b>

PLACE: MUMBAI  
DATE: 26th MAY, 2014

For ARORA FIBRES LIMITED

DIRECTOR

**STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2014**

Particulars	Year ended (Audited)	
	31.03.2014	31.03.2013
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	1,005.37	1,005.37
(b) Reserves and Surplus	(573.82)	(944.85)
(2) Non-Current Liabilities		
(a) Long-term borrowings	263.78	915.99
(b) Long term provisions	32.78	25.11
(c) Other Long term Liabilities	-	5.65
(3) Current Liabilities		
(a) Short-term borrowings	486.81	442.28
(b) Trade payables	205.07	230.99
(c) Other current liabilities	350.44	337.30
<b>Total</b>	<b>1,770.43</b>	<b>2,018.04</b>
<b>II. Assets</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,136.48	1,190.44
(ii) Capital work-in-progress	94.23	92.83
(b) Long term loans and advances	21.81	17.61
(c) Other non-current assets	0.05	0.05
(2) Current assets		
(a) Inventories	287.88	424.71
(b) Trade receivables	176.26	228.16
(c) Cash and cash equivalents	18.05	39.50
(d) Short-term loans and advances	35.68	24.73
<b>Total</b>	<b>1,770.43</b>	<b>2,018.04</b>

PLACE: MUMBAI  
DATE: 26th MAY, 2014

For ARORA FIBRES LIMITED

DIRECTOR