

May 26, 2018

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Outcome of Board Meeting held on May 26, 2018

Ref: Scrip Code: 501150

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on May 26, 2018, inter-alia, has:

1. considered and approved the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2018. Please find enclosed the said Audited Results along with Audit Report and Declaration as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. has approved an enabling resolution for raising funds by issue of Non-Convertible Debentures , up to an amount not exceeding Rs. 500 Crores, subject to the approval of shareholders;
3. the Company had declared interim dividend of Re. 0.05/- (Five Paise only) per fully paid-up equity share of Re. 1 each of the Company for the Financial Year 2017-18, in the Board Meeting held on August 31, 2017, thereafter it has been distributed to the shareholders. Considering the impending growth and expansion plans of the Company and its group entities and the need to conserve the resources and redeploy the same, the Board decided not to recommend any further dividend for financial year 2017-18;

Declaration for unmodified opinion on Audit Report issued by the M/s. Haribhakti & Co, LLP, Chartered Accountants, Statutory Auditors of the Company for financial year 2017-18, under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith.

The Meeting of the Board of director of the Company commenced at 10.30 A.M. and concluded at 03.45 P.M.

The date of Annual General Meeting of the Company for the year ended March 31, 2018, Book Closure date and the date from which dividend will be paid or warrants thereof will be dispatched to the shareholders will be informed in due course.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Centrum Capital Limited

Alpesh shah
Company Secretary



Encl: a/a

Auditor's Report on Annual Standalone Standalone Financial Statements Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures) Regulations, 2015

To
The Board of Directors
Centrum Capital Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Statements of Centrum Capital Limited ('the Company') for the year ended March 31, 2018, being submitted by the Company pursuant to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of the Company's management and the Board of Directors. This Statement has been prepared in accordance with the Accounting Standards specified under the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Regulations, 2014. Our responsibility is to express an opinion on our audit of such annual financial statements, which is based on the evidence obtained by us during the course of the audit. The audit was conducted in accordance with the standards specified under Section 143(10) of the Act. Those standards require the auditor to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, accounting records and other evidence. An audit also includes assessing the accounting principles used and significant estimates made by management.
2. We conducted our audit of the Statement in accordance with the standards specified under Section 143(10) of the Act. Those standards require the auditor to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, accounting records and other evidence. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the provisions of the Act, the Statement:
 - (i) is presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015;
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2018.



5. We draw attention

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(ii) Note No.6 with

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For Haribhakti & Co. LL

Chartered Accountants

ICAI Firm Registration N

Sumant Sakhardande

Partner

Membership No.:034828

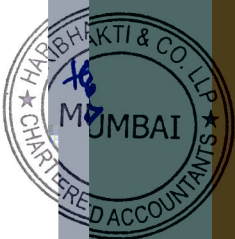
Mumbai

May 26, 2018

Auditor's Report on Annual Consolidated Financial Results of the Company
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Pursuant to
Regulations, 2015

To
The Board of Directors
Centrum Capital Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of Centrum Capital Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and jointly controlled entities for the year then ended ("the Statement"), as required by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards specified under Section 143(10) of the Act. Those standards require that we plan the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 7 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



4. In our opinion and to the best of our knowledge, and on consideration of the representation of segment information, the Obligations and Disclosure Requirements

(i) includes the annual financial results

Sr. No.	Name of the Company
1	Centrum Capital Limited
2	Centrum Retail Services Limited
3	Centrum Defence Systems Limited
4	Centrum Infrastructure Limited
5	Centrum Broking Limited
6	Centrum Microcredit Private Limited
7	Centrum Capital Holdings Limited
8	Centrum Housing Finance Limited
9	Centrum Financial Services Limited
10	Centrum International Limited
11	Centrum Alternative Limited
12	CentrumDirect Limited
13	Pyxis Finvest Limited
14	Centrum Insurance Brokers Limited
15	Centrum Wealth Management Limited
16	Buyforex India Limited
17	Centrum Investment Advisors Limited
18	Krish & Ram Forex Private Limited
19	Centrum Securities LLC
20	Centrum REMA LLP
21	Commonwealth Centrum Limited
22	Acorn fund Consultant Private Limited



(ii) is presented in accordance with the requirements of Regulations, 2015; and

(iii) gives a true and fair view of the consolidated net profit and other income of the Group including its jointly controlled entities for the year ended 31st March 2018.

5. Note No.6 which describes that the Holding Company had paid remuneration in excess of the limits as laid down in the Section 197 read with schedule V of the Companies Act, 2013 for the financial year 2016-17 and 2017-18 to its Executive Chairman. Since the remuneration was in excess of the limits, the Holding Company has sought approval from the Central Government. The Central Government has partially allowed the excess remuneration and the Holding Company has made representation for the balance amount for consideration.

Our report is not modified in respect of this matter.

6. We did not audit the financial statements of 8 subsidiaries and 5 jointly controlled entity included in Statement, whose financial statements show assets of Rs. 1,60,639 lakhs as at March 31, 2018, total revenue of Rs. 1,60,639 lakhs and total profit after tax of Rs. 4,097.46 lakhs for the year ended 31st March 2018. These financial statements have been audited by other auditors. These financial statements have been furnished to us by the Management and our opinion on the financial statements it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.

Two of these subsidiaries and a jointly controlled entity are located outside India. Their financial statements/financial information have been prepared in accordance with the principles generally accepted in their respective countries and other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of these subsidiaries and a jointly controlled entity located outside India into Indian Rupees in accordance with the principles generally accepted in their respective countries to accounting principles.




in India. We have audited these management. Our opinion in so far subsidiaries and a jointly controlled other auditors and the conversion adjusted and audited by us.

7. We did not audit the financial statements financial statements reflects total assets revenues of Rs. 464.22 lakhs and total liabilities on that date, as considered in the Statement their auditors and have been furnished Statement, in so far as it relates to the subsidiaries, is based solely on such information and explanations given to us not material to the Group.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande

Partner



Membership No.: 034828

Place : Mumbai

Date : May 26, 2018

Statement of Standalone

Audited Financial Results For the Quarter and Financial Year Ended March 31, 2018 And Consolidated Audited Financials
Year Ended March 31, 2018

Particulars	Standalone						Results for the
	Quarter ended			12 Months ended			12 Months ended
	31-Mar-18 (Audited) (Refer note 9)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited) (Refer note 9)	31-Mar-18 (Audited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
I. Revenue from Operations	1,367.68	622.75	549.59	2,653.77	2,680.64	9,88,367.75	6,86,312.27
II. Other Income (Refer Note 2)	4,892.94	2,064.40	3,367.57	11,970.53	14,250.35	5,125.35	13,189.56
III. Total Revenue (I+II)	6,260.62	2,687.15	9,916.96	14,624.30	16,930.99	9,93,493.10	6,99,501.83
Expenses							
a. Cost of goods and services sold	-	-	-	-	-	9,34,527.38	6,51,811.77
b. Employee Benefit Expenses	79.26	448.07	479.91	1,585.70	1,808.81	17,557.65	13,449.23
c. Finance Costs	740.93	894.98	938.27	3,360.65	3,782.77	9,612.32	4,765.21
d. Depreciation and amortisation Expenses	34.57	34.31	27.74	130.64	258.91	821.92	854.64
e. Administrative Expenses	991.91	703.93	5,186.34	2,987.21	6,971.51	22,981.04	21,222.23
IV. Total Expenses	1,846.67	2,081.29	6,632.26	8,064.20	12,822.00	9,85,500.28	6,91,913.08
V. Profit before exceptional items and tax (III-IV)	4,413.95	605.86	3,284.70	6,560.10	4,108.99	7,992.82	7,588.75
VI. Exceptional Items	-	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V+VI)	4,413.95	605.86	3,284.70	6,560.10	4,108.99	7,992.82	7,588.75
VIII. Extraordinary Items	-	-	-	-	-	-	-
IX. Profit before tax (VII+VIII)	4,413.95	605.86	3,284.70	6,560.10	4,108.99	7,992.82	7,588.75
X. Tax Expense:							
Current tax	942.00	130.00	450.00	1,402.00	630.00	5,014.74	3,303.42
Minimum Alternate Tax	(737.76)	(130.00)	(630.00)	(1,197.76)	(630.00)	(1,798.12)	(668.10)
Deferred tax credit/(charge)	4.23	4.42	419.94	23.22	356.87	614.92	386.63
Net Profit for the Period (VIII-IX)	4,205.48	601.44	3,044.76	6,332.64	3,752.12	4,161.28	7,588.75
XI. Share of profit / (loss) of associates	-	-	-	-	-	-	-
XII. Minority Interest	-	-	-	-	-	975.86	4,566.81
XIII. Net Profit after taxes and Minority Interest (X+XI-XII)	4,205.48	601.44	3,044.76	6,332.64	3,752.12	3,185.42	1,565.40
XIV. Paid-up Equity Share Capital (Face value of ₹1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	3,001.40
XV. Reserves excluding Revaluation Reserves as per balance sheet.	-	-	-	31,752.96	25,921.05	25,916.65	4,160.33
XVI. Earning per share (EPS) (Face value of ₹ 1/- each)							
(i) Basic EPS ₹	1.01	0.14	0.73	1.52	0.90	0.77	27,469.02
(ii) Diluted EPS ₹	1.01	0.14	0.73	1.52	0.90	0.77	0.72

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on May 28, 2018.
- Other income includes: Company divested 67.50% of its stake in its subsidiary Buyforex India Limited (BIL), pursuant to receipt of a notice from CentrumDirect Limited (seller) to buy equity shares to the tune of 67.50% of BIL, in accordance with the Share Purchase Agreement for purchase of stake in a staggered manner. Company earned profit of ₹ 7,990.04 Lakhs from this sale during the year.
- a. During the quarter the Company has incorporated a foreign subsidiary, Centrum International Service PTE Limited by investing ₹ 193 Lakhs. b. During the quarter as a part of its corporate restructuring its step down subsidiaries viz Centrum Housing Finance Limited, Centrum Financial Services Limited and Centrum Private Limited have become subsidiaries of the Company. c. During the quarter, Company has made additional investment of ₹ 3,463.31 Lakhs in Centrum Microcredit Private Limited ₹ 17,215.28 Lakhs in Centrum Financial Services Limited and ₹ 7,600 Lakhs in Centrum Housing Finance Limited.
- During the quarter the Company received Company allotted on preferential basis 2,01,07,260 Convertible Warrants, at an issue price of ₹.74.80 to BG Advisory Services LLP (Promoter) ₹ 3,750 lakhs, which is 25% of the total value of warrants issued.
- Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Infrastructure Advisory Limited (CIAL), Centrum Capital Holdings LLC (CCH LLC) confirming fair valuation higher than the cost of investments of ₹ 500.00 Lakhs in CIAL, ₹ 300.00 Lakhs in CCH LLC the management believes that no impairment provision is required in respect of said investments along with loans advanced amounting to ₹ 194.28 Lakhs in CCH LLC, and ₹ 64.01 Lakhs to CCH LLC.
- The Company has paid a managerial remuneration in excess of the limits as laid down in the Section 197 read with Schedule V to the Act of ₹ 339.78 Lakhs during the year ended March 31, 2018 has been recognised as required by the Accounting Standard 22 - "Accounting for taxes on Income".
- Deferred tax Assets for the year ended March 31, 2018 has been recognised as required by the Accounting Standard 22 - "Accounting for taxes on Income".
- The Consolidated Financial statements are prepared in accordance with the principles and procedures for the preparations and presentation of Consolidated Accounts as set out in the Companies (Accounting Standards) Rules, 2014 (as amended).
- Figures for the quarter and the 3rd quarter are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the 3rd quarter.
- The Company will provide the segment reporting information in its Annual Accounts.
- The previous period/year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai
Date : May 26, 2018

For Centrum Capital Limited

Jaspal Singh Bindra
Executive Chairman
DIN: 07498596

Registered Office
Corporate Office : Centrum : Bombay Mutual
Tel.: +91 22 42159000 House, C.S.T. Ro
Fax no. : 421595

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Standalone & Consolidated Statement of Assets and Liabilities

	As at March 31, 2018 (Audited)
A EQUITY AND LIABILITIES	
1 Shareholders' funds	
(a) Share capital	4
(b) Reserves and surplus	31
(c) Share Application Money Received	3
Sub-total Shareholders' Funds	38
2 Minority Interest	
3 Non-current liabilities	
(a) Long-term borrowings	8
(b) Other non current liabilities	5
(c) Long-term provisions	
Sub-total Non-current liabilities	14
4 Current liabilities	
(a) Short-term borrowings	
(b) Trade payables	29
(c) Other current liabilities	2
(d) Short-term provisions	
Sub-total Current liabilities	31
TOTAL - EQUITY AND LIABILITIES	85
B ASSETS	
1 Non-current assets	
(a) Property, Plant and Equipment	
(b) Intangible assets	
(c) Capital Work in Progress	
(d) Intangible Asset under development	
(e) Goodwill (on consolidation)	
(f) Non-current investments	63
(g) Deferred tax assets (net)	3
(h) Long-term loans and advances	
(i) Other non current assets	
Sub-total- Non-current assets	67
2 Current assets	
(a) Current investments	
(b) Inventories	3
(c) Trade receivables	5
(d) Cash and Bank balances	1
(e) Short-term loans and advances	5
(f) Other current assets	1
Sub-total- Current assets	17
TOTAL - ASSETS	85

Place : Mumbai
Date : May 26, 2018



May 26, 2018

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

**Sub.: Declaration pursuant to
Requirements) Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion**

Ref: Scrip Code: 501150

Dear Sirs,

In compliance with the provisions of Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audit Report with unmodified opinion on the financial statements of the Company for the Financial Year ended 31st March 2018 (the "Financial Statements") has been audited by the Chartered Accountant (CA) and the CA has issued an unmodified opinion on the Financial Statements.

This is for your information and record.

Thanking You

Yours faithfully,

For Centrum Capital Limited

Alpesh Shah

**Alpesh Shah
Company Secretary**

