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Indo Thai Securities Ltd.

CIN : L67120MP1995PLC008959
Corporate Member : NSE | BSE | MSEI | DP-CDSL

Date: 26th May, 2018

To,	To,
The Listing Department **BSE Limited** Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

Sub: Submission of Standalone & Consolidated Audited Financial Results for the 4th quarter and year ended on 31st March, 2018 along with the Auditor's Report.
Ref: ISIN - INE337M01013; Scrip Id-533676; Scrip Code-INDOTHAI

With reference to the aforementioned subject, we are submitting herewith the following:

- Standalone and Consolidated Audited Financial Results of the Company for the 4th quarter and year ended on 31st March, 2018 along with Auditor's Report thereon and Declaration (for unmodified opinion) pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the Statutory Auditor have issued their audit report with unmodified opinion.

This is for your information and records.

Thanking you,

Yours truly,

For Indo Thai Securities Limited

INDO THAI SECURITIES LTD. INDORE

Udayan Abhilash Shukla
(Company Secretary cum Compliance Officer)
Membership No: A49276

Statement of Standalone Audited Financial Results for the Quarter & Year ended on 31st March 2018

Part I **(Rs.in Lakhs)**

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
		31/03/2018	**31/12/2017**	**31/03/2017**	**31/03/2018**	**31/03/2017**
		Audited	Unaudited	Audited	Audited	Audited
I	**Revenue**					
	a. Revenue from Operations	1460.28	1290.79	1204.20	5276.56	4412.85
	b. Other Income	419.56	2.64	39.98	500.09	109.59
	Total Revenue	**1879.84**	**1293.44**	**1244.18**	**5776.65**	**4522.44**
II	**Expenses**					
	a. Purchases & Operating Expenses	1190.43	25.68	1097.71	3916.88	4247.52
	b. Changes in inventories	238.01	282.83	-154.41	51.41	-223.84
	c. Employees benefit expenses	46.29	51.89	37.79	175.33	138.99
	d. Finance Cost	47.18	20.88	4.91	86.44	17.49
	e. Depreciation and amortisation expenses	17.62	17.51	21.14	65.33	82.80
	f. Other expenses	238.22	32.91	65.25	325.61	423.63
	Total expenses	**1777.75**	**431.70**	**1072.39**	**4620.99**	**4686.59**
III	**Profit(+)/Loss(-) before exceptional & extraordinary Items and tax (I - II)**	**102.09**	**861.73**	**171.78**	**1155.66**	**-164.15**
IV	Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00	0.00
V	**Profit(+)/Loss(-) before extraordinary items & tax (III+/-IV)**	**102.09**	**861.73**	**171.78**	**1155.66**	**-164.15**
VI	Extraordinary Item Income (+) Expenses(-)	0.00	0.00	454.86	0.00	454.86
VII	**Profit(+)/Loss(-) before tax (V +/- VI)**	**102.09**	**861.73**	**626.64**	**1155.66**	**290.70**
VIII	Tax expense					
	Current Tax	-22.58	245.43	45.04	262.39	45.03
	Less: MAT credit	0.00	0.00	-45.03	0.00	-45.03
	Earlier year income tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	3.82	-8.00	-2.23	-1.12	-9.68
IX	**Net Profit(+)/ Loss(-) for the period (VII-VIII)**	**120.85**	**624.30**	**628.86**	**894.39**	**300.38**
X	Earning Per Share (of Rs.10/-each) (not annualized)					
	(a) Basic	1.21	6.24	6.29	8.94	3.00
	(b) Diluted	1.21	6.24	6.29	8.94	3.00

INDO THAI SECURITIES LTD. INDORE

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Indo Thai Securities Ltd.

CIN : L67120MP1995PLC008959
Corporate Member : NSE|BSE|MSEI|DP-CDSL

(Rs. In Lakhs)

STATEMENTS OF STANDALONE ASSETS LIABILITIES AS AT 31st March 2018

	PARTICULARS	AS AT 31/03/2018 AUDITED	AS AT 31/03/2017 AUDITED
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,000.00	1,000.00
	(b) Reserves & Surplus	4,389.88	3,495.50
	(c) Money Received against share warrants	-	-
	Sub- total - Shareholders' funds	5,389.88	4,495.50
2	**Non - Current Liabilities**		
	(a) Long Term Borrowings	14.97	-
	(b) Deferred Tax Liabilities(Net)	-	-
	(c) Other Long Term Liabilities	85.97	64.56
	(d) Long Term Provision	-	-
	Sub- total - Non-current liabilities	100.93	64.56
3	**Current Liabilities**		
	(a) Short Term Borrowings	495.58	-
	(b) Trade Payables	1,194.83	641.52
	(c) Other Current Liabilities	48.39	226.36
	(d) Short Term Provisions	145.24	45.65
	Sub- total - Current liabilities	1,884.04	913.54
	TOTAL - EQUITY AND LIABILITIES	**7,374.85**	**5,473.59**
B	**ASSETS**		
1	**Non- Current Assets**		
	(a) Fixed Assets	310.12	332.20
	(b) Non Current Investments	1,036.36	1,091.35
	(c) Deferred Tax Asset	20.75	19.63
	(d) Long Term Loans and Advances	205.65	155.17
	(e) Other non current assets	-	-
	Sub- total - Non-current assets	1,572.88	1,598.35
2	**CURRENT ASSETS**		
	(a) Current Investments	513.49	310.56
	(b) Inventories	356.13	407.54
	(c) Trade Rec[illegible]	[illegible]	[illegible]

NOTES TO RESULTS:

- In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officers of the Company have certified that the financial
- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meetings held on May 26, 2018.
- The Financial Results of the Company for the year 31st March, 2018 have been audited by the Statutory Auditors. An un-qualified audit report has been issued by them thereon.
- The Company is engaged in single segment of Stock Broking and other activities as defined in AS-17, hence, segment reporting is not applicable to the Company.

SPARK & ASSOCIATES
SPARK House, 51, Scheme No. 53, Vijay Nagar,
Near Medanta Hospital, INDORE-452011 (M.P.)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Indo Thai Securities Limited

INDORE

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Indo Thai Securities Ltd.

CIN : L67120MP1995PLC008959

Corporate Member : NSE|BSE|MSEI|DP-CDSL

Statement of Consolidated Audited Financial Results for the Year and Quarter ended on 31st March 2018

Part I **(Rs.in Lakhs)**

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
		31/03/2018	**31/12/2017**	**31/03/2017**	**31/03/2018**	**31/03/2017**
		Audited	Unaudited	Audited	Audited	Audited
I	**Revenue**					
	a. Revenue from Operations	1490.28	1290.79	1204.20	5306.56	4412.85
	b. Other Income	422.22	11.72	41.44	512.66	131.81
	Total income from operations (net)	**1912.50**	**1302.51**	**1245.64**	**5819.22**	**4544.67**
II	**Expenses**					
	a. Purchases & Operating Expenses	1190.43	25.68	1320.20	3916.88	4470.01
	b. Changes in inventories	259.81	280.92	-376.90	71.29	-446.33
	c. Employees benefit expenses	47.06	52.89	38.90	178.56	143.40
	d. Finance Cost	47.18	20.88	4.91	86.44	17.49
	e. Depreciation and amortisation expenses	17.62	17.51	21.14	65.33	82.80
	f. Other expenses	240.78	33.30	70.05	329.07	430.49
	Total expenses	**1802.87**	**431.17**	**1078.31**	**4647.58**	**4697.87**
III	**Profit(+)/Loss(-) before exceptional & extraordinary Items and tax (I - II)**	**109.63**	**871.34**	**167.34**	**1171.65**	**-153.20**
IV	Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00	0.00
V	**Profit(+)/Loss(-) before extraordinary items & tax (III+/-IV)**	**109.63**	**871.34**	**167.34**	**1171.65**	**-153.20**
VI	Extraordinary Item Income (+) Expenses(-)	0.00	0.00	454.86	0.00	454.86
VII	**Profit(+)/Loss(-) before tax (V +/- VI)**	**109.63**	**871.34**	**622.19**	**1171.65**	**301.65**
VIII	Tax expense					
	Current Tax	-20.53	247.54	47.93	266.55	47.92
	Less: MAT credit	0.00	0.00	-47.92	0.00	-47.92
	Earlier year income tax	0.00	0.00	-0.58	0.00	-0.58
	Deferred tax	4.01	-8.00	-3.35	-0.93	-10.35
IX	**Net Profit(+)/ Loss(-) for the period (VII-VIII)**	**126.15**	**631.79**	**626.11**	**906.03**	**312.58**
X	**Share of Profit/ (Loss) of associates**	2.38	-11.87	8.16	-33.41	16.72
XI	**Net Profit (+)/ Loss (-) after share of profit/(loss) of associate (IX-X)**	**128.53**	**619.93**	**634.27**	**872.61**	**329.30**
XII	Earning Per Share (of Rs.10/- each) (not annualized)					

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Indo Thai Securities Ltd.

CIN : L67120MP1995PLC008959
Corporate Member : NSE|BSE|MSEI|DP-CDSL

(Rs. In Lakhs)

STATEMENTS OF CONSOLIDATED ASSETS LIABILITIES AS AT 31st March 2018

	PARTICULARS	AS AT 31/03/ 2018 AUDITED	AS AT 31/03/ 2017 AUDITED
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,000.00	1,000.00
	(b) Reserves & Surplus	4,557.09	3,684.48
	(c) Money Received against share warrants	-	-
	Sub- total - Shareholders' funds	5,557.09	4,684.48
2	**Non - Current Liabilities**		
	(a) Long Term Borrowings	14.97	-

Notes to the Financial Results

- Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Standalone Financial Results of the Company for the 4th quarter and year ended on 31st March 2018 are available on the Company's Website www.indothai.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Numbers of Standalone Financial Results are as given below:

Rs. In Lacs

Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Un-audited	Audited	Audited	Audited
a) Turnover Revenue	1461.28	1290.79	1204.20	5075.56	4412.85
b) Profit Before Tax	102.36	861.73	626.64	1155.66	290.71
c) Profit After Tax	121.85	524.31	628.86	884.38	300.38

Regd. Office: Capital Tower, 2nd Floor, Plot No. [illegible] Tel.: [illegible] Website: www.indothai.co.in
Plot No. [illegible] Indore - [illegible] Fax: [illegible] Email: indothaigroup@indothai.co.in

- Consolidated segment results for the quarter and year ended 31st March, 2018 are as follows:

(Rs. In Lakhs)

Capital Employed					
a) Equities,Broking & other related activities	5,512.81	4,391.89	4,692.05	5,512.81	4,692.05
b) Real Estate activities	885.29	878.83	875.03	885.29	875.03

- The Board of Directors of Company, have recommended a Dividend for the financial year ended on 31st March, 2018 @ 10% (i.e. Re. 1/- per Equity Share) on the face value of Rs. 10/- per Equity Share. Such dividend is subject to approval of Shareholders of the Company at the ensuing Annual General Meeting and will be paid on or after the date of said Annual General Meeting.
- Previous periods' figures have been regrouped/ rearranged, wherever necessary to confirm to current periods classifications
- Investment in Associate Company (i.e. Indo Thai Commodities Private Limited) has been accounted under the equity method as per Accounting Standard on Accounting for Investment in Associates (AS-23) in Consolidated Financial Statements.
- The figures for quarter ended 31st March, 2018 and 31st March, 2017 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial years.

For & on behalf of the Board of Directors
Indo Thai Securities Limited

INDO THAI SECURITIES LTD. INDORE

Dhanpal Doshi
(Managing Director cum CEO)
DIN : 00700492

Place : Indore
Date : 26-May-2018

SPARK & ASSOCIATES
CHARTERED ACCOUNTANTS

SPARK House, 51, Scheme No. 53, Vijay Nagar,
Near Medanta Hospital, INDORE-452011 (M.P.)
Tel. : 0731-4230240, E-Mail : audit@ca-spark.com
www.ca-spark.com

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Indo Thai Securities Limited

We have audited the quarterly consolidated financial results of **Indo Thai Securities Limited** for the quarter ended 31st March 2018 and the consolidated year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit on separate financial statements and on the other financial information of Indo Thai Securities Limited and its subsidiary, In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

a. include the quarterly financial results and year to date results of the following entities:
   1. Indo Thai Realties Limited
   2. Indo Thai Globe Infotech Limited

b. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

c. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2018 as well as the consolidated year to date results for the period from 1st April 2017 to 31st March 2018.

For SPARK & Associates
Chartered Accountants
Firm Reg. No. 005313C

Pankaj Kumar Gupta
Partner
Membership No. 404644

Indore, dated 26th May, 2018

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Indo Thai Securities Ltd.

CIN : L67120MP1995PLC008959
Corporate Member : NSE | BSE | MSEI | DP-CDSL

Date: 26th May, 2018

To,	To,
The Listing Department	The Listing Department
BSE Limited	**National Stock Exchange of India Ltd.**
Department of Corporate Affairs	Exchange Plaza, Plot No. C/1, G Block
Phiroze Jeejeebhoy Tower	Bandra Kurla Complex
Dalal Street	Bandra (E)
Mumbai - 400 001	Mumbai - 400 051

Dear Sir/Madam,

Sub : Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : ISIN : INE337M01013 Scrip Id 33336 Scrip Code INDOTHAI

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that M/s SPARK & Associates, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the 4th quarter and year ended on 31st March, 2018.

This is for your information and records.

Thanking you,

Yours truly,
For Indo Thai Securities Limited

Dhanpal Doshi
(Managing Director and CEO)
DIN: 00 [illegible]

INDO THAI SECURITIES LTD. INDORE