

Date: 26<sup>th</sup> May, 2018.

To,  
Listing / Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 16th Floor  
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

**Sub: Outcome of the Board Meeting in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of the Company at their meeting held today, have *inter alia*, approved the following:-

**A. Approval of Accounts**

Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2018

**B. Declaration of Dividend**

Board recommend the final dividend of Re. 0.30 (i.e. 30%) per equity share of the face value of Re 1/- each for the financial year ended 31<sup>st</sup> March, 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting;

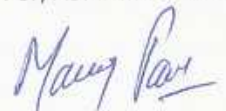
Please find enclosed here with Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2018 along with Auditor's Report.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 1:00 p.m.

This is for your information and record.

Thanking you,

Yours truly,  
For, ASI Industries Limited



Manoj Jain  
Company Secretary



Dated : 26.05.2018

To,  
Listing / Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 16th Floor  
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 500151

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016**

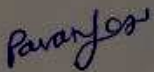
I, Pavan Soni, Chief Financial Officer of ASI Industries Limited, having its Registered Office at Marathon Innova, A wing, 7<sup>th</sup> Floor, Off G.K.Marg, Lower Parel, Mumbai-400013 hereby declare that the Statutory Auditors of the Company S.C. Bandi & Co. have issued an Audit Report with unmodified opinion on the Audited Financial Statements of the Company (Standalone & Consolidated) for the year ended on 31<sup>st</sup> March, 2018.

The Disclosure is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide circular No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kind take this declaration on your record.

Your Sincerely,

ASI Industries Limited



Pavan Soni  
Chief Financial Officer



# S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

Office : 022 283 42 98

Resi : 022 389 83 49

Email : [suresh@scbandi.com](mailto:suresh@scbandi.com)

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date consolidated financial results and other financial information of the subsidiaries referred to in paragraph 6 below, the statement includes the results of the following entities which are not audited by us:

- A) ASI Global Limited, Mauritius
- B) Al Rawasi Rock & Aggregate LLC, UAE

- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and

- (w/h) give a true and fair view of the consolidated net profit (and other comprehensive income) and other financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2018.

6. We did not audited the financial statements of above mentioned subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 15416.54 Lakhs as at 31<sup>st</sup> March, 2018, total revenue of Rs. 7499.76 Lakhs and net profit of Rs. 478.57 Lakhs for the year ended 31<sup>st</sup> March, 2018 respectively. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.

Place: Mumbai  
Date: 26.05.2018



For S.C.Bandi & Co  
Chartered Accountants  
(Firm Regn. No. 130850W)

*S.C. Bandi*

S.C.Bandi  
Proprietor  
M. No. 16932



**ASI INDUSTRIES LIMITED**

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7<sup>th</sup> Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (net)	7599.41	8660.39	9534.26	31410.97	30762.88
2	Other income	101.26	241.82	316.29	622.94	817.33
3	<b>Total Revenue</b>	<b>7700.67</b>	<b>8902.21</b>	<b>9850.55</b>	<b>32033.91</b>	<b>31580.21</b>
4	<b>Expenditure</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1630.30	4414.30	3211.83	10669.81	10822.62
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(267.75)	(472.23)	(177.15)	(704.31)	(222.94)
	(d) Employee benefits expense	1222.01	1006.09	1108.84	4367.59	3956.62
	(e) Finance costs	254.38	242.19	284.34	1067.26	1198.80
	(f) Depreciation and amortization expenses	371.64	388.50	406.04	1565.78	1666.96
	(g) Power and fuel	1232.41	1151.01	980.92	3985.58	3349.58
	(h) Other expenses	2356.19	1965.78	2030.54	8443.45	7703.89
	<b>Total Expenses</b>	<b>6799.18</b>	<b>8695.64</b>	<b>7845.36</b>	<b>29395.16</b>	<b>28475.53</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>901.49</b>	<b>206.57</b>	<b>2005.19</b>	<b>2638.75</b>	<b>3104.68</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>901.49</b>	<b>206.57</b>	<b>2005.19</b>	<b>2638.75</b>	<b>3104.68</b>
8	<b>Tax expense</b>					
	(a) Current Tax	264.14	(35.41)	526.69	693.91	806.13
	(b) Adjustment of tax relating to earlier periods	1.41	(0.08)	(45.79)	1.33	(45.79)
	(c) Deferred Tax	(2.78)	50.43	67.49	17.39	(8.03)
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>638.72</b>	<b>191.63</b>	<b>1456.80</b>	<b>1926.12</b>	<b>2352.37</b>
10	<b>Other Comprehensive Income</b>					
	<b>a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:</b>					
	(i) Remeasurement of gains / (losses) on defined benefit plans	414.11	(62.38)	(175.86)	226.95	(258.16)
	(ii) Income tax effect	(130.86)	21.59	60.86	(66.09)	89.34
	(iii) Equity Instruments through Other Comprehensive Income	(218.44)	-	456.04	(218.44)	456.04
	(iv) Income tax effect	45.03	-	(104.03)	45.03	(104.03)
	<b>b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:</b>					
	(i) Exchange differences in translating the financial statements of a foreign operation	103.74	(57.37)	(104.85)	10.00	(57.59)
	(ii) Income tax effect	-	-	-	-	-
11	<b>Total Other Comprehensive Income for the year (net of tax)</b>	<b>213.58</b>	<b>(96.16)</b>	<b>132.16</b>	<b>(2.55)</b>	<b>125.60</b>
12	<b>Total Comprehensive Income for the period (net of tax) (9+11)</b>	<b>852.30</b>	<b>93.47</b>	<b>1588.96</b>	<b>1923.57</b>	<b>2477.97</b>
13	Paid-up equity share capital (Face Value of 1/- per share)	828.55	828.55	828.55	828.55	828.55
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	14032.65	12408.24
15	<b>Earnings Per Share (Basic and Diluted)</b>	<b>0.77</b>	<b>0.23</b>	<b>1.76</b>	<b>2.32</b>	<b>2.84</b>

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Stone	5942.67	4187.33	6215.57	20441.41	19339.55
	(b) Wind Power	6.17	9.58	4.45	74.80	78.59
	(c) Trading	1650.57	4463.48	3314.24	10894.76	11344.74
	<b>Total</b>	<b>7599.41</b>	<b>8660.39</b>	<b>9534.26</b>	<b>31410.97</b>	<b>30762.88</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Segment Revenue</b>	<b>7599.41</b>	<b>8660.39</b>	<b>9534.26</b>	<b>31410.97</b>	<b>30762.88</b>
2	<b>Segment Results Profit/(Loss) before tax and interest from each segment</b>					
	(a) Stone	1158.62	420.12	2208.13	3525.29	3818.72
	(b) Wind Power	(23.02)	(20.54)	(21.01)	(44.23)	(37.36)
	(c) Trading	20.27	49.18	102.41	224.95	522.12
	<b>Total</b>	<b>1155.87</b>	<b>448.76</b>	<b>2289.53</b>	<b>3706.01</b>	<b>4303.48</b>
	Less: i) Finance cost	254.38	242.19	284.34	1067.26	1198.80
	ii) Other Un-allocable expenditure net off	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>901.49</b>	<b>206.57</b>	<b>2005.19</b>	<b>2638.75</b>	<b>3104.68</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	(a) Stone (including revaluation)	33237.14	32685.80	32044.98	33237.14	32044.98
	(b) Wind Power	945.10	967.94	1012.30	945.10	1012.30
	(c) Trading	387.43	144.92	675.79	387.43	675.79
	<b>Total Capital Employed</b>	<b>34569.67</b>	<b>33798.66</b>	<b>33733.07</b>	<b>34569.67</b>	<b>33733.07</b>

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## CONSOLIDATED AUDITED BALANCE SHEET

(Rs. in Lakhs)

Sr. No.	Particulars	As At 31.03.2018 (Audited)	As At 31.03.2017 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	25842.19	24163.47
	(b) Capital Work-in-Progress	17.10	18.29
	(c) Goodwill	1891.03	1885.21
	(d) Other Intangible Assets	22.55	25.77
	(e) Financial Assets		
	(i) Investments	814.05	1043.39
	(f) Other Non-Current Assets	399.21	193.72
		<b>28986.13</b>	<b>27329.85</b>
2	<b>Current assets</b>		
	(a) Inventories	3377.47	2556.89
	(b) Financial Assets		
	(i) Investments	10.21	-
	(ii) Trade Receivables	10732.98	11330.96
	(iii) Cash and Cash Equivalents	473.14	1342.88
	(iv) Bank Balances Other than (iii) above	599.82	498.05
	(v) Loans	1658.29	2401.67
	(vi) Other Financial Assets	221.87	204.77
	(c) Other Current Assets	1123.01	869.74
		<b>18196.79</b>	<b>19204.96</b>
	<b>TOTAL</b>	<b>47182.92</b>	<b>46534.81</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	828.55	828.55
	(b) Other Equity	22781.14	21156.73
		<b>23609.69</b>	<b>21985.28</b>
	<b>Liabilities</b>		
2	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	10502.53	11154.94
	(b) Provisions	-	107.77
	(c) Deferred Tax liabilities (Net)	457.45	485.08
		<b>10959.98</b>	<b>11747.79</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5791.74	3521.13
	(ii) Trade Payables		
	Micro, Small and Medium Enterprises	-	-
	Others	435.65	3645.52
	(iii) Other Financial Liabilities	5226.21	4138.42
	(b) Other Current Liabilities	1010.60	1209.21
	(c) Provisions	149.05	287.46
		<b>12613.25</b>	<b>12801.74</b>
	<b>TOTAL</b>	<b>47182.92</b>	<b>46534.81</b>

## Notes:

- The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26<sup>th</sup> May, 2018.
- The consolidated results of the Company includes results of the Company's wholly owned subsidiary ASI Global Limited, Mauritius and indirect subsidiary J/V Al Rawasi Rock & Aggregate LLC, UAE. This has been consolidated as per IND AS 110 -Consolidated Financial Statements.
- The Board of Directors has recommended a final dividend of Re. 0.30 (30%) per equity share of Re. 1/- each for the financial year 2017-18 subject to approval of members at the ensuing Annual General Meeting.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Consolidated Audited Financial Results for the year ended 31<sup>st</sup> March, 2018.
- The Company adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from 1<sup>st</sup> April, 2017 (being transition from 1<sup>st</sup> April, 2016), accordingly these Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The result for the quarter and year ended 31<sup>st</sup> March, 2017 have been restated to comply with Ind-AS to make them comparable.
- Due to adoption of Ind AS necessary changes has been done in the accounting and measurement criteria of various assets, liabilities and items of income and expenditure.
- Figures for the quarter ended 31<sup>st</sup> March, 2018 and 31<sup>st</sup> March, 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figure up to the third quarter of the respective financial years.
- Standalone and Consolidated Financial Results are available on the Company's website at [www.asigroup.co.in](http://www.asigroup.co.in) and on BSE's website at [www.bseindia.com](http://www.bseindia.com).

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9 Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and year ended 31<sup>st</sup> March, 2017 is as under:

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter ended 31.03.2017	For the Year ended 31.03.2017
	<b>Net Profit after tax for the period (as per Indian GAAP)</b>	<b>1188.77</b>	<b>2217.51</b>
	Benefit/(Charge):		
i	Expected credit loss on financial assets	250.04	(22.85)
ii	Actuarial gain/(loss) on employee defined benefit obligation recognised in other Comprehensive Income	175.86	258.16
iii	Other adjustments	(10.47)	(19.01)
iv	Effect of taxes on adjustments	(147.40)	(81.44)
	<b>Net Profit after tax for the period (as per Ind-AS)</b>	<b>1456.80</b>	<b>2352.37</b>
	Other Comprehensive Income (net of tax)	132.16	125.60
	<b>Total Comprehensive Income under Ind AS</b>	<b>1,588.96</b>	<b>2,477.97</b>

10 Reconciliation of Total Equity as previously reported under Indian GAAP to Ind AS for the year ended 31<sup>st</sup> March, 2017 is as under:

(Rs. in Lakhs)

Sr. No.	Particulars	As At 31.03.2017
	<b>Total Equity (Shareholders fund) as per previous GAAP</b>	<b>21359.93</b>
i	Expected credit loss on financial assets	(59.49)
ii	Fair valuation of investments	1002.35
iii	Other adjustments	(127.64)
iv	Effect of taxes on adjustments	(189.87)
	<b>Total Equity (Shareholders fund) as per Ind AS</b>	<b>21985.28</b>

11 Previous period figures have been regrouped/reclassified wherever necessary.



For ASI Industries Limited

Deepak Jatra  
(Chairman & Managing Director)  
DIN: 01068689

Place: Mumbai

Date: 26<sup>th</sup> May, 2018





# **S.C.BANDI & CO**

**Chartered Accountants**

Suresh Bandi - LLB, FCA

Office : 022 283 42 98

Resi : 022 389 83 49

Email - scbandi1@gmail.com

812, Maker Chamber V

221, Nariman Point,

Mumbai - 400021

## **Independent Auditor's Report**

**To**

**The Board of Directors**

**ASI Industries Limited**

**(Formerly known as Associated Stone Industries (Kotah) Limited)**

1. We have audited the accompanying Statement of Standalone Financial Results of ASI Industries Limited ("The Company") for the quarter and year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2018 and the published year to date figures up to 31<sup>st</sup> December, 2017, being the date of the end of the third quarter of the c





# S.C.BANDI & CO

## Chartered Accountants

Suresh Bandi - LLB, FCA

Office : 022 283 42 98

Resi : 022 389 83 49

Email - scbandi1@gmail.com

812, Maker Chamber V

221, Nariman Point,

Mumbai - 400021

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

(a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and

(b) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2018.



For S.C.Bandi & Co  
Chartered Accountants  
(Firm Regn. No. 130850W)

*S. C. Bandi*

Place: Mumbai  
Date: 26.05.2018

S.C.Bandi  
Proprietor  
M. No. 16932

**ASI INDUSTRIES LIMITED**

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7<sup>th</sup> Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (net)	5698.85	6700.64	7674.82	23911.21	23506.67
2	Other income	113.07	201.87	384.34	733.94	1103.70
3	<b>Total Revenue</b>	<b>5811.92</b>	<b>6902.51</b>	<b>8059.16</b>	<b>24645.15</b>	<b>24610.37</b>
4	<b>Expenditure</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1630.30	4414.30	3211.83	10669.81	10822.62
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(274.34)	(441.29)	(118.03)	(643.47)	(203.42)
	(d) Employee benefits expense	995.53	798.14	909.95	3512.30	3080.94
	(e) Finance costs	194.42	182.32	224.54	818.47	930.05
	(f) Depreciation and amortization expenses	134.29	154.60	135.44	594.88	542.68
	(g) Power and fuel	858.85	816.59	714.51	2758.24	2407.01
	(h) Other expenses	1292.02	1128.14	1114.53	4774.74	4474.04
	<b>Total Expenses</b>	<b>4831.07</b>	<b>7052.80</b>	<b>6192.77</b>	<b>22484.97</b>	<b>22053.92</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>980.85</b>	<b>(150.29)</b>	<b>1866.39</b>	<b>2160.18</b>	<b>2556.45</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>980.85</b>	<b>(150.29)</b>	<b>1866.39</b>	<b>2160.18</b>	<b>2556.45</b>
8	Tax expense					
	(a) Current Tax	264.14	(35.41)	526.69	693.91	806.13
	(b) Adjustment of tax relating to earlier periods	1.41	(0.08)	(45.79)	1.33	(45.79)
	(c) Deferred Tax	(2.78)	50.43	67.50	17.39	(8.03)
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>718.08</b>	<b>(165.23)</b>	<b>1317.99</b>	<b>1447.55</b>	<b>1804.14</b>
10	<b>Other Comprehensive Income</b>					
	<b>a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:</b>					
	(i) Remeasurement of gains/(losses) on defined benefit plans	414.11	(62.38)	(175.86)	226.95	(258.16)
	(ii) Income tax effect	(130.86)	21.59	60.86	(66.09)	89.34
	(iii) Equity Instruments through Other Comprehensive Income	(218.44)	-	456.04	(218.44)	456.04
	(iv) Income tax effect	45.03	-	(104.03)	45.03	(104.03)
	<b>b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:</b>	-	-	-	-	-
11	<b>Total Other Comprehensive Income for the year (net of tax)</b>	<b>109.84</b>	<b>(40.79)</b>	<b>237.01</b>	<b>(12.55)</b>	<b>183.19</b>
12	<b>Total Comprehensive Income for the period (net of tax) (9+11)</b>	<b>827.92</b>	<b>(206.02)</b>	<b>1555.00</b>	<b>1435.00</b>	<b>1987.33</b>
13	Paid-up equity share capital (Face Value of 1/- per share)	828.55	828.55	828.55	828.55	828.55
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	14163.82	13027.99
15	<b>Earnings Per Share (Basic and Diluted)</b>	<b>0.87</b>	<b>(0.20)</b>	<b>1.59</b>	<b>1.75</b>	<b>2.18</b>

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Stone	4042.11	2227.58	4356.13	12941.65	12083.34
	(b) Wind Power	6.17	9.58	4.45	74.80	78.59
	(c) Trading	1650.57	4463.48	3314.24	10894.76	11344.74
	<b>Total</b>	<b>5698.85</b>	<b>6700.64</b>	<b>7674.82</b>	<b>23911.21</b>	<b>23506.67</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Segment Revenue</b>	<b>5698.85</b>	<b>6700.64</b>	<b>7674.82</b>	<b>23911.21</b>	<b>23506.67</b>
2	<b>Segment Results Profit/(Loss) before tax and interest from each segment</b>					
	(a) Stone	1178.02	3.39	2009.53	2797.93	3001.74
	(b) Wind Power	(23.02)	(20.54)	(21.01)	(44.23)	(37.36)
	(c) Trading	20.27	49.18	102.41	224.95	522.12
	<b>Total</b>	<b>1175.27</b>	<b>32.03</b>	<b>2090.93</b>	<b>2978.65</b>	<b>3486.50</b>
	Less: i) Finance cost	194.42	182.32	224.54	818.47	930.05
	ii) Other Un-allocable expenditure net off	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>980.85</b>	<b>(150.29)</b>	<b>1866.39</b>	<b>2160.18</b>	<b>2556.45</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	(a) Stone (including revaluation)	28172.97	27542.54	27256.16	28172.97	27256.16
	(b) Wind Power	945.10	967.94	1012.30	945.10	1012.30
	(c) Trading	387.43	144.92	675.79	387.43	675.79
	<b>Total Capital Employed</b>	<b>29505.50</b>	<b>28655.40</b>	<b>28944.25</b>	<b>29505.50</b>	<b>28944.25</b>

Contd....2/-



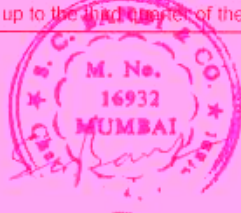
## STANDALONE AUDITED BALANCE SHEET

(Rs. in Lakhs)

Sr. No.	Particulars	As At 31.03.2018 (Audited)	As At 31.03.2017 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	17183.63	16174.76
	(b) Capital Work-in-Progress	17.10	18.29
	(c) Other Intangible Assets	22.55	25.77
	(d) Financial Assets		
	(i) Investments	3616.32	3845.66
	(ii) Loans	3606.17	4080.17
	(e) Other Non-Current Assets	399.21	175.06
		<b>24848.98</b>	<b>24319.71</b>
2	<b>Current Assets</b>		
	(a) Inventories	1897.62	1204.43
	(b) Financial Assets		
	(i) Investments	10.21	-
	(ii) Trade Receivables	7862.49	9269.99
	(iii) Cash and Cash Equivalents	124.50	296.36
	(iv) Bank Balances Other than (iii) above	599.82	498.05
	(v) Loans	1655.86	2399.79
	(vi) Other Financial Assets	162.03	194.75
	(c) Other Current Assets	1019.73	805.39
		<b>13332.26</b>	<b>14668.76</b>
	<b>TOTAL</b>	<b>38177.24</b>	<b>38988.47</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	828.55	828.55
	(b) Other Equity	22912.31	21776.48
		<b>23740.86</b>	<b>22605.03</b>
2	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5307.19	5746.37
	(b) Provisions	-	107.77
	(c) Deferred Tax liabilities (Net)	457.45	485.08
		<b>5764.64</b>	<b>6339.22</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5466.13	3521.13
	(ii) Trade Payables		
	Micro, Small and Medium Enterprises	-	-
	Others	47.55	3405.86
	(iii) Other Financial Liabilities	2133.03	1836.11
	(b) Other Current Liabilities	932.66	1032.71
	(c) Provisions	92.37	248.41
		<b>8671.74</b>	<b>10044.22</b>
	<b>TOTAL</b>	<b>38177.24</b>	<b>38988.47</b>

## Notes:

- The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25<sup>th</sup> May, 2018.
- The Board of Directors has recommended a final dividend of Re. 0.30 (30%) per equity share of Re. 1/- each for the financial year 2017-18 subject to approval of members at the ensuing Annual General Meeting.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Standalone Audited Financial Results for the year ended 31<sup>st</sup> March, 2018.
- The Company adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from 1<sup>st</sup> April, 2017 (being transition from 1<sup>st</sup> April, 2016), accordingly these Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The result for the quarter and year ended 31<sup>st</sup> March, 2017 have been restated to comply with Ind-AS to make them comparable.
- Due to adoption of Ind AS necessary changes has been done in the accounting and measurement criteria of various assets, liabilities and items of income and expenditure.
- Figures for the quarter ended 31<sup>st</sup> March, 2018 and 31<sup>st</sup> March, 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figure up to the third quarter of the respective financial years.



Contd....3/-



7 Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and year ended 31<sup>st</sup> March, 2017 is as under:

		(Rs. in Lakhs)	
Sr. No.	Particulars	For the Quarter ended 31.03.2017	For the Year ended 31.03.2017
	<b>Net Profit after tax for the period (as per Indian GAAP)</b>	<b>1030.95</b>	<b>1650.27</b>
	Benefit/(Charge):		
i	Expected credit loss on financial assets	250.04	(22.85)
ii	Actuarial gain/(loss) on employee defined benefit obligation recognised in other Comprehensive Income	175.86	258.16
iii	Other adjustments	8.54	-
iv	Effect of taxes on adjustments	(147.40)	(81.44)
	<b>Net Profit after tax for the period (as per Ind-AS)</b>	<b>1317.99</b>	<b>1804.14</b>
	Other Comprehensive Income (net of tax)	237.01	183.19
	<b>Total Comprehensive Income under Ind AS</b>	<b>1,555.00</b>	<b>1,987.33</b>

8 Reconciliation of Total Equity as previously reported under Indian GAAP to Ind AS for the year ended 31<sup>st</sup> March, 2017 is as under:

		(Rs. in Lakhs)	
Sr. No.	Particulars	As At 31.03.2017	
	<b>Total Equity (Shareholders fund) as per previous GAAP</b>	<b>21952.95</b>	
i	Expected credit loss on financial assets	(59.49)	
ii	Fair valuation of investments	1002.35	
iii	Other adjustments	(100.91)	
iv	Effect of taxes on adjustments	(189.87)	
	<b>Total Equity (Shareholders fund) as per Ind AS</b>	<b>22605.03</b>	

9 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Mumbai

Date: 26<sup>th</sup> May, 2018



For ASI Industries Limited

Deepak  
Deepak Jatia  
(Chairman & Managing Director)  
DIN: 01068689

