We have audited the quarterly financial results of DB (International) Stock Brokers Limited for U1C quarter ended March 31, 2018 and tho year to date results for the period April 1,2017 to March 31,2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly linancial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are thc responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 lind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered

To Board of Directors of DB (International) Stock Brokers Limited

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SED! (Listing Obligations and Disclosure Requirements) Regulations, 2015

Wben an Unmodified Opinion is expressed on the Quarterly financinl results

H.0: Z-8 HAUZ KHAS. NEW DELH-110016. PH: 26564451, 26515810, FAX: 26850525
Branch office: 632616, Dev Nagar, Karol Bagh, New Delhi-H0005. 1>": 25728683 41558688,~ob: 9873539237

CHAUDHRY VIGG JAMES & CO

CHARTERED ACCOUNTANTS

Wc have audited the quanerly consolidated financial results of DB (I nternational) Stock
Brokers Limited for the quarter ended 3) $1 March, 2018 and the consolidated year to date results
for the period I" April, 2017 t031SI March, 20) 8 attached herewith, being submitted by the

To
Board of Directors of DB (INTERNATIONAL) STOCK BROKERS L[MlTED
Auditor's Rcport on Quarterly Consolidated Financial Results and Consolidated Year to
Date Results of the Company Pursunnt to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015
When an Unmodified Opinion is expressed on the Quarterly financial results (for
companies other than banks)
Annexure vrr
H .0: Z-R HAUZ KBAS, NEW OELfI-II0016, PH: 26564451,26515810, FAX: 26850525
1l1'RI1cobffice: 6326/6, Dev Nngno',Knrol Bagh, New Dclhi-U0005, Ph: 25728683
41558688,~ob:9873539237
CHAUDHRY VIGG JAMES & CO
CHARTERED ACCOUNTANTS

(ii) give a true and fair view of the net profitlloss2 and other financial information for the quarter ended 31" March, 20 18 (date of the quarter end) as well as the year to date results for the period from lSI April, 2017 to 31" March. 2018.

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

For Chaudhry Vigg James & Co

(i)lnclude the quarterly financial results lind year to date of the following entities: 1) DB (International) Stock Brokers Limited, 2) Daga Business (international) Stock Brokers (IFSC) Private Limited and Flourishing Apartmorus Private Limited;

Inour opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

opinion on the quarterly financial results and tbe year to date results, are subject to the verification of the Books of Accounts and the explanations given to us by the management of the Company.

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