



Riga Sugar Company Ltd



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announced by the central government. These few Big sugar company who are earning huge

4. The Recovery of sugar Riga during last 3 years has been abysmally low:--

	Narkatiaganj	Sidhwalia	Hasanpur	Harinagar	Riga	Majhulia	Gopalganj	Bagaha
2017-18	10.25	9.24	10.47	10.16	8.78	9.00	9.45	9.19
2018-19	11.31	10.33	11.23	10.71	8.01	10.00	10.36	10.35
2019-20	11.57	10.80	10.99	11.17	8.93	9.75	10.20	11.02

Due to lower recovery during the year 2017-18 and 2018-19 Riga Sugar reportedly incurred loss of Rs. 40 Cr.

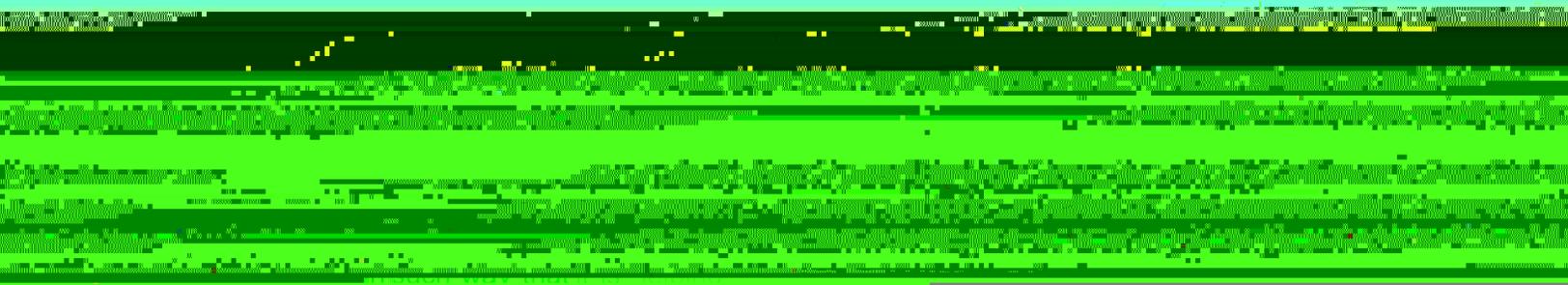
5. Due to frequent stoppage of Distillery during last 5 years as per BSPCB/ CPCB Order company incurred of Rs. 20 Cr.
6. As on 15th May, 2020 there is cane price arrears for last season of Rs.51 Cr which is 42% of the total liability of 2018-19. Again for current season the cane price arrears is Rs. 48 Cr. which is 81% of the total liability of season 2019-20. Thus there is total cane price arrears of Rs. 99 Cr. against which the stock of sugar is 1.20 L cost worth Rs. only Rs.

distillery. On availing of such Loan from the bank the central government would provide interest subvention upto 6% p a for 5 years

as the company has become Sick due to continuous losses and the company has also faced occurrence of Natural Calamities of since last few years one after another.

5. MIEQ & Cane price Subsidy by the Central Government for the season 2018-19

~~As you know, the central government had announced cane price subsidy for the season 2018-19.~~



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