

## Abhishek Finlease Limited

CIN-L67120GJ1995PLC024566

ISIN NO –INE 723C01015

Registered Office : 402, Wall Street -1, Opp. Orient Club, Near Gujarat College,  
Ellisbridge, Ahmedabad-380006

Mail : abhishekv5@rediffmail.com

Date : 26/05/2022

To,  
Bse Ltd,  
Listing Department,  
Mumbai.

Dear Sir,

**Sub:** Audited financial results quarter and year ended 31/03/2022.

Please find herewith Pdf file of Audited Financial Results for the quarter and year ended 31/03/2022 including assets and liability Statement with Audit Report and Statement on impact of Covid-19.

*Handwritten signature*



**BHAGAT & CO**  
**Chartered Accountants**

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 14  
Phone No.079-27541551

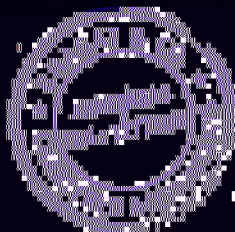
Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Abhishek Finlease Limited

1. We have audited the accompanying Statement of Financial Results of Abhishek Finlease Limited ("the Company") for the quarter ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the



(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



# ABHISHEK FINLEASE LIMITED

Address: 402, Wall Street-1, Opp.Orient Club, Nr.Gujarat Collage, Ellisbridge, Ahmedabad - 380006.

## STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST MARCH, 2022

Sr. No	Particulars	(Rs in Lacs)				
		Quarter Ended on 31/03/2022	Quarter Ended on 31/12/2021	Quarter Ended on 31/03/2021	Year Ended on 31/03/2022	Year Ended on 31/03/2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Revenue from operations</b>					
	Interest Income	3.86	4.60	5.19	17.97	18.37
	Dividend Income	0.47	1.21	0.57	3.09	1.51
	Rental Income					
	Fees and commission Income					
	Net gain on fair value changes					
	Net gain on derecognition of financial instruments under amortised cost category					
	Sale of products (including Excise Duty)	4.55	4.29	10.23	47.20	31.60
	Sale of services					
2	<b>Other Income</b>	0.00	0.00	0.00	0.00	0.90
	Bank FD Interest	1.80	1.58	1.57	6.36	5.62
	<b>Total Revenue (I +II)</b>	<b>10.68</b>	<b>11.68</b>	<b>17.56</b>	<b>74.62</b>	<b>58.00</b>
3	<b>Expenses:</b>					
	Cost of materials consumed	2.32	4.36	5.27	24.4	28.67
	Purchase of Stock-in-Trade					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.23	(5.67)	3.09	5.45	0.03
	Employee Benefit Expense	2.63	2.38	1.98	8.47	6.62
	Financial Costs	0.01	0	0.06	0.06	0.11
	Depreciation and Amortization Expense	0.18	0.35	0.17	1.13	1.34
	Fees and commission expense					
	Net loss on fair value changes					
	Net loss on derecognition of financial instruments under amortised cost category					
	Impairment on financial instruments					
	Other Expenses	3.22	3.44	3.55	12	9.07
	Trading Loss	-4.12	4.49	1.06	8.49	1.06
	<b>Total Expense</b>	<b>8.47</b>	<b>9.35</b>	<b>15.19</b>	<b>60.00</b>	<b>46.90</b>
4	<b>Profit before exceptional items and tax</b>	<b>2.21</b>	<b>2.33</b>	<b>2.37</b>	<b>14.62</b>	<b>11.10</b>
5	<b>Exceptional Items</b>					
	NPA Provision				0.42	0.64
6	<b>Profit before Extraordinary items and tax</b>	<b>2.21</b>	<b>2.33</b>	<b>2.37</b>	<b>14.20</b>	<b>10.46</b>
	Extraordinary Items				2.34	2.09
	Excess Provision written back					
	Trading Loss Recover	1			1	
	<b>Profit before tax</b>	<b>3.21</b>	<b>2.33</b>	<b>2.37</b>	<b>12.86</b>	<b>8.37</b>
7	<b>Tax expense:</b>					
	(1) Current tax				3.50	
	(2) Deferred tax					
8	<b>Profit(Loss) from the period from continuing operations</b>	<b>3.21</b>	<b>2.33</b>	<b>2.37</b>	<b>9.36</b>	<b>8.37</b>
9	<b>Profit (loss) from discontinued operations before tax</b>					
10	<b>Tax expense of discontinued operations</b>					
11	<b>Net profit (loss) from discontinued operation after tax</b>					
12	<b>Total profit (loss) for period</b>	<b>3.21</b>	<b>2.33</b>	<b>2.37</b>	<b>9.36</b>	<b>8.37</b>
	Other comprehensive income net of taxes	2.07	0.11	0.74	2.42	0.11
13	<b>Total comprehensive income for the period/year</b>	<b>5.28</b>	<b>2.44</b>	<b>3.11</b>	<b>11.78</b>	<b>8.48</b>
14	<b>Paid-up Equity share capital (at par Value of Rs.10 each)</b>	<b>426.39</b>	<b>426.39</b>	<b>426.39</b>	<b>426.39</b>	<b>426.39</b>



15	Reserves excluding revaluation reserves				(15.75)	(27.46)
16	a) Earning per equity share before Exceptional items					
	(1) Basic				0.37	0.26
	(2) Diluted					
	b) Earning per equity share after Exceptional items					
	(1) Basic				0.22	0.20
	(2) Diluted					
<b>Notes:</b> 1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.						

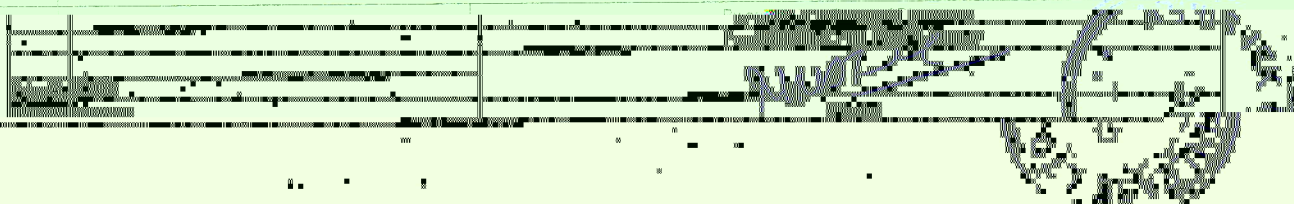
1) The above Financial Results were Approved by the Board of Directors at their respective Meeting held on 26 May, 2022

3) Previous year's figures are re-grouped, re-classified wherever necessary.

4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

The profit reconciliation between the figures previously reported under previous GAAP and restated IND AS is as under:

Particulars	Qtr Ended 31.03.2021	Year Ended 31.03.2021
Profit after tax as reported under the Previous GAAP	2.37	8.37
Adjustment resulting into increase and decrease in profit		
Profit after tax as reported under the Previous GAAP	2.37	8.37
Total Comprehensive Income	0.74	0.11



**ABHISHEK FINLEASE LIMITED**

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**STATEMENT OF ASSET & LIABILITIES**

Particulars	Year Ended on 31/03/2022 Audited	Year Ended on 31/03/2021 Audited
<b>ASSETS</b>		
Financial Assets		
Cash and cash equivalents	2.51	0.93
Bank Balance other than (a) above	131.56	109.66
Derivative financial instruments		
Receivables		
(I) Trade Receivables	8.04	6.25
(II) Other Receivables		
Loans	724.60	723.33
Investments	19.23	19.23
Other Financial assets (to be specified)		
Non-financial Assets		
Inventories	63.14	68.59
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	4.46	4.19
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
Other non-financial assets (to be specified)		
<b>Total Assets</b>	<b>453.54</b>	<b>442.38</b>
<b>LIABILITIES AND EQUITY</b>		



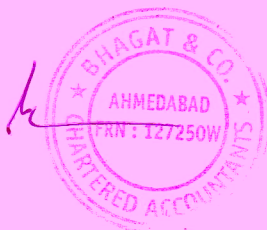
**ABHISHEK FINLEASE LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021**

i) Other Non current Receivables/ Working Cap	13,07,150		10,50,879
ii) Other Current & Non Current Receivables		13,07,150	10,50,879
		20,43,014	15,93,593
Net Income Tax paid/ refunded			
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>20,43,014</b>		<b>15,93,593</b>
<b>Cash Flow From Investing Activities:</b>			
Purchases of Fixed Assets	(1,40,000)		
Sale of Fixed Assets			
Sell of Investments			
Dividend Income	3,09,110		1,30,715
Interest Income on Fixed Deposit	6,36,038		5,61,703
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>8,05,148</b>		<b>7,12,418</b>
<b>Cash Flow from Financing Activities:</b>			
Receipt of Calls in Arrears			
Borrowing of Funds	4,23,027	4,03,474	-22,000
Interest exp	-5,944		-10,608
Movement of Lending			
<b>Net Cash Flow from/(used in) Financing Activities ( C)</b>	<b>(4,99,568)</b>		<b>(32,608)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>23,48,594</b>		<b>22,73,403</b>
Cash & Cash Equivalents As At Beginning of the Year	1,10,58,642		87,85,239
Cash & Cash Equivalents As At End of the Year	1,34,07,236		1,10,58,642
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>23,48,594</b>		<b>22,73,403</b>

FOR, BHAGAT & CO.  
 CHARTERED ACCOUNTANTS

*Shankar*

(CA SHANKAR PRASAD BHAGAT, PARTNER)  
 Membership No.: 052725  
 Firm Reg. No.: 127250W  
 DATE: 26/05/2022



FOR ABHISHEK FINLEASE LIMITED

*Abhishek*  
 (DIRECTOR)

*Shankar*  
 (DIRECTOR)

PLACE: AHMEDABAD  
 DATE: 26/05/2022

## ABHISHEK FINLEASE LTD

CIN-L67120GJ1995PLC024566

ISIN No-INE 723C01015

Register Office :402 Wall Street -1,Opp.Orient club, Near Gujarat college,  
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Email id- abhishekvm5@rediffmail.com

### DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Abhishek Finlease Limited, having its Registered office situated at 402, Wall Street - 1 Opp, Orient Club, Nr.Gujarat Colledge, Ellisbridge,Ahmedabad-380006,do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Co., Chartered Accounts, (Firm Registration

year ended 31st March, 2024 is with unmodified opinion and no statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, Abhishek Finlease Limited



Mahendra M Shah

Director

(DIN : 01591552)