



## GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,  
Jaypee Wish Town, Sector 128 Noida  
Uttar Pradesh - 201301

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26 May 2023

To,  
The Manager - Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra E)  
Mumbai - 400 051

Symbol : **GEPIL**

To,  
The Manager - Listing  
BSE Ltd.  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai -- 400 001

Scrip Code : **532309**

Sub.: **Outcome of Board meeting held on 26 May 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that, based on the recommendation of the Audit Committee, the Board of Directors in its meeting held on Friday, 26 May 2023 (which commenced at 3:15 p.m. and concluded at 6:00 p.m.), *inter-alia*, approved/noted the following:

1. Audited Financial Results of the Company on standalone and consolidated basis for the quarter and year ended 31 March 2023 and Independent Auditors' report thereon (copy enclosed). Also enclosed is the copy of Media Release issued by the Company in this regard.
2. After reviewing the Annual financial Statements of the Company for FY 2022-23, the Board did not recommend any dividend for the year.
3. The 31<sup>st</sup> Annual General Meeting of the Members of the Company shall be held on 28<sup>th</sup> day of August 2023.

In terms of Regulation 33(3)(d) of the Listing Regulations, it is hereby confirmed that the Auditors have provided Audit Report with Unmodified Opinion on the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31 March 2023.

In compliance with GE Power India Limited Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons, the Trading Window for dealing in securities of the Company stood closed from 01 April 2023 and shall remain closed till 48 hours after the Financial Results for the quarter and year ended on 31 March 2023 are made public.

This is for your information and records please.

Thanking you,

For GE Power India Limited

Kamna Tiwari

Company Secretary & Compliance Officer

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
GE POWER INDIA LIMITED**

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2023 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, included in the accompanying "Statement of Standalone Unaudited/Audited Financial Results for the Quarter and Year Ended March 31, 2023" ("the Statement") of **GE Power India Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2023

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023**

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.



# Deloitte Haskins & Sells

## Basis for Opinion on ended March 31, 2023

We conducted our audit under Section 143(10) of the Standards are set forth in the section below. We also followed the Ethics issued by the Institute of Certified Public Accountants with the ethical requirements of the Results for the year ended March 31, 2023 thereunder, and we believe that these requirements are satisfied. The information obtained by us is sufficient.

## Management's Responsibility

This Statement which is the Company's Board of Directors' Standalone Financial Statement, the related audited financial statements, preparation and presentation of the year ended March 31, 2023, comprehensive loss and measurement process under Section 133 of the accounting principles, the Listing Regulatory Commission's accounting records, the assets of the Company, selection and application of estimates that are necessary for the maintenance of adequate financial statements ensuring the accuracy of the preparation and presentation of the view and is free from material misstatements.

In preparing the Standalone Financial Statement, assessing the Company's accounting applicable, matters of accounting unless they cease operations, or

The Board of Directors of the Company.

## Auditor's Responsibility

### (a) Audit of the 2023

Our objectives are to provide reasonable assurance that the Financial Results are free from material misstatements. Our report that includes this is not a guarantee.



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detect a material misstatement when it exists. Misstatements or errors are considered material if, individually or in aggregate, they reasonably can be expected to influence the economic decisions of a reasonable user of the Standalone Financial Results.

As part of an audit in accordance with SASs, we exercise professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, and design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of a material misstatement resulting from fraud is higher than for error, as fraud may involve collusion, forgery, intentional misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of the disclosures made by the Board of Directors in terms of the requirements specified in the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we will draw attention in our auditor's report to the related disclosures in the Standalone Financial Results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, to determine whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the completeness and accuracy of the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it likely that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative and qualitative factors in (i) planning the scope of our audit work and in performing our work; and (ii) to evaluate the effect of any identified misstatements on the Standalone Financial Results.



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We communicate with those charged with governance regarding significant matters, the planned scope and timing of the audit, including any significant deficiencies identified during the audit.

We also provide those charged with governance with a copy of the audit report, which complies with relevant ethical requirements. We communicate with them all related matters that we thought to bear on our independence.

**(b) Review of the Standalone Financial Statements for the Period Ended March 31, 2023**

We conducted our review of the Standalone Financial Statements for the period ended March 31, 2023 in accordance with the standards of the Institute of Cost Accountants of India, 2410 'Review of Interim Financial Statements of the Auditor of the Entity', issued by the Institute of Cost Accountants of India. The review consists of making inquiries, performing analytical procedures, financial and accounting matters, and other procedures. A review is substantially less extensive than an audit in accordance with SAs specified under the Companies Act, 2013 and does not enable us to obtain assurance that we will identify significant matters that might require us to express an audit opinion.

**Other Matters**

The Statement includes the result of the balancing figure between audited figures for the published year to date figures and the figures for the period which were subject to limited review. The figures are modified in respect of this matter.

Place: Noida  
Date: May 26, 2023



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### GE Power India Limited

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 Phone: +91 22-67000500; Fax : +91 22-67000600; Website: www.ge.com/in/ge-power-india-limited  
 E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

(₹ Million, except per share data)

Statement of Standalone Unaudited / Audited Financial Results for the quarter and year ended 31 March 2023					
Particulars	Quarter ended			Year ended	
	31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
	(Unaudited) (refer note 10)	(Unaudited)	(Unaudited) (refer note 10)	(Audited)	(Audited)
1 Revenue from operations	3,444.8	5,326.6	5,907.9	17,958.1	26,204.4
2 Other income	149.3	118.5	280.8	881.9	1,382.6
<b>3 Total income (1+2)</b>	<b>3,594.1</b>	<b>5,445.1</b>	<b>6,188.7</b>	<b>18,840.0</b>	<b>27,587.0</b>
<b>4 Expenses</b>					
a) Cost of material and erection services	2,884.1	3,467.9	4,720.1	14,235.5	20,962.8
b) Changes in work in progress	-277.1	246.0	-25.6	-173.5	78.7
c) Employee benefits expense	1,162.9	1,037.9	1,079.7	4,188.1	4,102.7
d) Finance costs	182.0	138.5	270.6	607.3	824.3



Statement of standalone Assets and Liabilities

(₹ Million)

Particulars	As at 31 March 2023	As at 31 March 2022
	Standalone	
	(Audited)	(Audited)
<b>A Assets</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	414.4	423.3
(b) Capital work-in-progress	6.9	23.1
(c) Intangible assets	1.4	2.6
(d) Right of use assets	686.2	905.0
(e) Financial assets		
(i) Investments	72.0	72.0
(ii) Other financial assets	188.0	137.0
(f) Deferred tax assets (net)	-	1,097.9
(g) Non-current tax assets	1,001.4	1,142.9
(h) Other non-current assets	717.0	703.5
<b>Total non-current assets</b>	<b>3,087.3</b>	<b>4,507.3</b>
<b>2 Current assets</b>		
(a) Inventories	878.0	806.2
(b) Financial assets		
(i) Trade receivables	19,542.0	23,946.1
(ii) Cash and cash equivalents	2,133.6	1,809.0
(iii) Bank balances other than cash and cash equivalents	87.9	8.2
(iv) Other financial assets	28.2	143.5
(c) Other current assets	2,822.6	3,325.3
(d) Assets held for sale	-	0.3
<b>Total current assets</b>	<b>25,492.3</b>	<b>30,038.6</b>
<b>Total Assets</b>	<b>28,579.6</b>	<b>34,545.9</b>
<b>B Equity and liabilities</b>		
<b>1 Equity</b>		
(a) Equity share capital	672.3	672.3
(b) Other equity	1,595.0	6,056.9
<b>Total equity</b>	<b>2,267.3</b>	<b>6,729.2</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	562.5	774.7
(b) Provisions	1,259.8	979.3
<b>Total non-current liabilities</b>	<b>1,822.3</b>	<b>1,754.0</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	145.5	165.7
(ii) Borrowings	2,915.5	2,936.0
(iii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises and	565.7	1,374.7
-total outstanding dues of creditors other than micro enterprises and small enterprises	7,314.7	9,015.4
(iv) Other financial liabilities	1,496.7	1,373.0
(b) Other current liabilities	8,529.5	7,646.7
(c) Provisions	3,522.4	3,551.2
<b>Total current liabilities</b>	<b>24,490.0</b>	<b>26,062.7</b>
<b>Total Equity and Liabilities</b>	<b>28,579.6</b>	<b>34,545.9</b>



Standalone Statement of Cash Flows for year ended 31 March 2023

	Particulars	Year ended	Year ended
		31 March 2023 (Audited)	Audited)
A	<b>Cash flows from operating activities</b>		
	Loss before tax	-3,342.9	-2,934.6
	<b>Adjustments for</b>		
	Depreciation and amortisation expense	225.5	437.3
	Asset written off / Impairment of property, plant and equipment	-	879.1
	Liabilities/ provisions no longer required written back	-375.1	-328.0
	Loss allowance for credit impaired assets	573.3	173.0
	Bad debts written off	11.0	7.2
	Unrealised gain(-)/loss(+) on restatement of foreign currency assets and liabilities, net	-190.2	-95.2
	Loss(+)/gain(-) on sale of property plant and equipments	12.4	
	Profit on account of lease modification	-32.4	-111
		50.6	107.1
	Discounting of financial assets/liabilities at effective interest method		
	Interest income	-	-12.8
	Finance costs	5	711.9
	<b>Operating loss before changes in assets and liabilities</b>	<b>-2.5</b>	
	<b>Adjustments for changes in assets</b>		
	Decrease (+)/increase (-) in other financial assets	10.9	47.1
	Decrease (+)/increase (-) in other non-current assets	-71.7	-106.5
	Decrease (+)/increase (-) in inventories	-71.8	1,198.7
	Decrease (+)/increase (-) in trade receivables	4,016.0	-1,897.8
	Decrease (+)/increase (-) in other current financial assets	117.8	173.9
	Decrease (+)/increase (-) in other current assets	507.8	4,200.3
	<b>Adjustments for changes in liabilities</b>		
	Increase(+)/decrease(-) in other non current provisions	208.3	-104.3
	Increase(+)/decrease(-) in trade payables	-2,184.0	-371
	Increase(+)/decrease(-) in other financial liabilities	-	0.1
	Increase(+)/decrease(-) in other current liabilities	746.9	-1,468.
	Increase(+)/decrease(-) in current provisions	8.9	1
	<b>Net cash generated from(+)/used(-) in operating activities</b>	<b>756.3</b>	<b>645.6</b>
	Transfer from/(to) other cash flows	141	-



Standalone Statement of Cash Flows for year ended 31 March 2023

Particulars	(₹ Million)	
	Year ended 31 March 2023	Year ended 31 March 2022
	(Audited)	(Audited)
<b>C Cash flows from financing activities</b>		
Dividend paid	-	-67.2
Payment of lease liabilities	-218.9	-248.4
Proceeds of borrowings from banks	1,000.0	12,700.0
Repayment of borrowings to banks	-1,800.0	-11,551.9
Borrowings from group companies (net of repayments)	788.8	-1,332.3
Interest paid	-250.4	-288.0
<b>Net cash generated from financing activities</b>	<b>-480.5</b>	<b>-787.8</b>
<b>Net cash flows during the period (A+B+C)</b>	<b>479.3</b>	<b>-346.1</b>
Cash and cash equivalents at the beginning of the period	1,654.3	2,000.4
Cash and cash equivalents at the end of the period	2,133.6	1,654.3
<b>Components of cash and cash equivalents as at end of the period</b>		
Cash on hand	-	-
Bank balances		
- In current account	1,566.0	1,342.0
- Term deposits (less than 3 months maturity)	567.6	312.3
Cash and cash equivalents	2,133.6	1,654.3
Add : Effect of exchange differences on cash and cash equivalents held in foreign currency	-	-
<b>Cash and cash equivalents as at end of the period</b>	<b>2,133.6</b>	<b>1,654.3</b>



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**Notes :**

- 1 The financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
- 2 In line with the General Electric Company (GE) announcement dated 21 September 2020 to pursue exit from new build coal power market intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020. On 08 February 2022, GE Steam Power has written to the Board of Directors of the Company conveying its intention to reduce its stake in the Company and de-promoterise within 36 months, which will be implemented in a staggered manner. Through this transition, GE intends to strengthen the Company to operate independently from GE and to achieve its long-term growth plans.
- 3 On July 20, 2022, an incident of fire occurred in the Flue Gas Desulphurization System project at Solapur, Maharashtra, leading to damage of certain items. After investigation by technical and safety experts, operations have been resumed in a phased manner. The company has intimated this incident to the insurance company and survey is in progress. Upon acceptance of the claim by the insurance company, it shall be accounted for. Due to uncertainties, the Company had revised its cost estimates for the completion of the project during the nine months ended 31 December 2022, resulting in negative margin of ₹ 881.3 million. There is an increase of ₹ 116.2 million in the cost estimates of this project during the quarter ended 31 March 2023.
- 4 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 5 During the quarter ended 31 December 2022, the Company rationalised its manufacturing facility at Durgapur to meet the changing business demands and incurred cost of ₹ 106.9 million, which has been disclosed under exceptional item.
- 6 The carried amount of deferred tax assets has been reviewed by the Board of Directors as at 31 March 2023. The management has considered the recent financial performance of the Company, delay in order backlog execution, and also changing business demands such as a lower order intake than expected. Based on assessment carried out by the management, deferred tax assets (net) of Rs. ₹ 1,097 million have been charged off to the Statement of Profit and Loss during the year ended 31 March 2023.
- 7 The above standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 26 May 2023. Audit under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
- 8 After reviewing the Annual financial Statements of the Company for FY 2022-23, the Board did not recommend any dividend for the year.
- 9 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at [www.ge.com/in/ge-power-india-limited](http://www.ge.com/in/ge-power-india-limited) and Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
- 10 Figures for the quarter ended 31 March 2023 and 31 March 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

**For and on behalf of the Board**



**(PRASHANT CHIRANJIVE JAIN)**

**Managing Director**

DIN 06828019

Place: Noida  
Date : 26 May 2023





## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL RESULTS AND REVIEW

### TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

#### Opinion and Conclusion

We have (a) audited the Consolidated Financial Results and (b) reviewed the Consolidated Financial Statements (refer 'Other Matters' section below) in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2023" ("the Parent") and its subsidiary ("the Group"), and its share of the net assets of the joint venture for the quarter and year ended March 31, 2023, pursuant to the requirements of Financial Reporting Requirements (FRR) Regulations, 2015.

#### (a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our knowledge and belief, to us, the Consolidated Financial Results

- (i) includes the results of the following:
  - a) GE Power Boilers
  - b) NTPC GE Power Services
- (ii) is presented in accordance with the requirements of the Companies Act, 2013 (Listing Obligations and Disclosures Requirements) Regulations, 2015 and
- (iii) gives a true and fair view of the financial position and performance in terms of the principles laid down in the Indian Accounting Standards, in accordance with the principles generally accepted in India, and the total comprehensive loss for the year ended March 31, 2023.

#### (b) Conclusion on Unaudited Financial Results March 31, 2023

With respect to the Consolidated Financial Results for the quarter and year ended March 31, 2023, based on our review conducted in accordance with the requirements of the Auditor's Responsibilities section of the FRR Regulations, 2015, we believe that the Consolidated Financial Results prepared in accordance with the



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Indian Accounting Standards and other ac has not disclosed the information required the SEBI (Listing Obligations and Disc amended, including the manner in which material misstatement.

**Basis for Opinion on the Audit Consolidated  
March 31, 2023**

We conducted our audit in accordance with the Section 143(10) of the Companies Act, 2013 Standards are further described in paragraph We are independent of the Group and joint v issued by the Institute of Chartered Accountant requirements that are relevant to our audit of ended March 31, 2023 under the provisions of fulfilled our other ethical responsibilities in acco Code of Ethics. We believe that the audit evide to provide a basis for our audit opinion.

**Management's Responsibilities for the Sta**

This Statement, which includes the Consolidated Parent's Board of Directors and has been approv Financial Results for the year ended March 31 audited consolidated financial statements. Thi presentation of the Consolidated Financial Resu 2023 that give a true and fair view of the c comprehensive loss and other financial informa in accordance with the recognition and meas Accounting Standards, prescribed under Secti issued thereunder and other accounting pri compliance with Regulation 33 of the Listing Re

The respective Board of Directors of the comp venture are responsible for maintenance of ade the provisions of the Act for safeguarding the for preventing and detecting frauds and othe appropriate accounting policies; making judgm prudent; and the design, implementation and controls, that were operating effectively for en accounting records, relevant to the preparatio results that give a true and fair view and are fr to fraud or error, which have been used for the Financial Results by the Directors of the Parent.

In preparing the Consolidated Financial Resul companies included in the Group and of its joi ability of the respective entities to continue as matters related to going concern and using the respective Board of Directors either intends to Resolutions, or has no realistic alternative but to



The respective Board of Directors of the company overseeing the financial reporting process of the

**Auditor's Responsibilities**

**(a) Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance that the Consolidated Financial Results for the year ended March 31, 2014, do not contain any material misstatement, whether due to fraud or error. This assurance includes our opinion. Reasonable assurance does not include a guarantee that an audit conducted in accordance with the standards will detect a misstatement when it exists. Misstatements are considered material if, individually or in aggregate, they are expected to influence the economic decisions of users based on the Consolidated Financial Results.

As part of an audit in accordance with the standards, we are required to maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design audit procedures responsive to those risks, and apply those procedures to provide a basis for our opinion on the Consolidated Financial Results that do not contain any material misstatement resulting from fraud or error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control in order to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the effectiveness of the internal control system.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of the disclosures of Directors in terms of the requirements of the Securities Exchange Act of 1934 and the Securities Exchange Act Regulations.
- Conclude on the appropriateness of the basis of accounting and, based on the audit evidence obtained, whether the financial statements taken as a whole are presented fairly, in all material aspects, in accordance with the accounting principles generally accepted in the United States. We also conclude on the ability of the Group and its joint venture to continue as a going concern. We conclude that a material uncertainty exists if the auditor's report to the related disclosures are inadequate, to the extent that, based on the audit evidence obtained up to the date of the auditor's report, future events or conditions may cause concern.



- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the subsidiary within the Group and its joint venture to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2023**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2023, in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedure in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



**Other Matters**

- The Statement inc balancing figure b published year to c were subject to lim
- We did not audit t financial results, th for the quarter an income of Rs. 20.8 2023, respectively financial statements and have been furn Statement, in so fa venture, is based according to the int financial statements

Our report on the S to our reliance on t

D HASKINS &

Place: Noida  
Date: May 26, 2023

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GE Power India Limited

Regd. Office : Regus Magnum Business Centers, 9th floor  
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Phone: +91 22-67000600; Fax : +91 22-67000600; Website: www.ge.com/in/ge-power-india-limited  
E-Mail ID: in.investor-relations@ge.com; CIN - L74140MH1992PLC068379

(₹ Million, except per share data)

Particulars		Quarter ended			Year ended	
		31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
		(Unaudited) (refer note 11)	(Unaudited)	(Unaudited) (refer note 11)	(Audited)	(Audited)
<b>Statement of Consolidated Unaudited / Audited Financial Results for the quarter and year ended 31 March 2023</b>						
1	Revenue from operations	3,444.8	5,326.6	5,907.9	17,958.1	26,204.4
2	Other income	149.5	118.5	280.7	882.2	1,382.3
3	<b>Total income (1+2)</b>	<b>3,594.3</b>	<b>5,445.1</b>	<b>6,188.6</b>	<b>18,840.3</b>	<b>27,586.7</b>
4	<b>Expenses</b>					
	a) Cost of material and erection services	2,884.1	3,467.9	4,720.1	14,235.5	20,962.8
	b) Changes in work in progress	-277.1	246.0	-25.6	-173.5	78.7
	c) Employee benefits expense	1,162.9	1,037.9	1,079.7	4,188.1	4,102.7
	d) Finance costs	182.0	138.5	270.6	607.3	824.3
	e) Depreciation and amortisation expense	57.2	50.3	87.0	225.3	437.2
	f) Other expenses	866.7	699.3	762.0	2,993.3	2,664.6
	<b>Total expenses (4)</b>	<b>4,875.8</b>	<b>5,639.9</b>	<b>6,893.8</b>	<b>22,076.0</b>	<b>29,070.3</b>
5	<b>Profit(+)/Loss(-) before exceptional items and profit on Joint Venture(3-4)</b>	<b>-1,281.6</b>	<b>-194.8</b>	<b>-705.2</b>	<b>-3,235.7</b>	<b>-1,483.6</b>
6	Share of profit of Joint Venture (net of tax)	22.1	6.5	15.5	29.9	30.0
7	<b>Profit(+)/Loss(-) before exceptional items (3-5+6)</b>	<b>-1,259.5</b>	<b>-188.3</b>	<b>-689.7</b>	<b>-3,205.8</b>	<b>-1,453.6</b>
8	Exceptional items (refer note no. 6)	-	106.9	749.2	106.9	1,452.1
9	<b>Profit(+)/Loss(-) before tax (7-8)</b>	<b>-1,259.5</b>	<b>-295.2</b>	<b>-1,438.9</b>	<b>-3,312.7</b>	<b>-2,905.7</b>
10	Tax expense (+)/Tax credit (-)	37.5	1,097.7	352.1	1,093.1	-17.5
	1) Current tax (including tax related to earlier year)	37.5	-0.2	-	-4.8	-17.5
	2) Deferred tax charge / (credit) (refer note no. 7)	-	1,097.9	352.1	1,097.9	-
11	<b>Net Profit(+)/Loss(-) after tax (9-10)</b>	<b>-1,297.0</b>	<b>-1,392.9</b>	<b>-1,791.0</b>	<b>-4,405.8</b>	<b>-2,888.2</b>
12	<b>Other comprehensive loss:</b>					
	Items that will not be reclassified to profit or loss					
	a) Remeasurements of defined benefit liability	-23.9	-0.7	18.3	-25.9	-2.6
	b) Share of other comprehensive income of Joint Venture	-1.3	-	-0.2	-1.3	-0.2
	Income tax relating to above	-	-	-5.3	-	-
13	Other comprehensive loss, net of tax	-25.2	-0.7	12.8	-27.2	-2.8
14	<b>Total comprehensive loss for the period/year (11 +/- 13)</b>	<b>-1,322.2</b>	<b>-1,393.6</b>	<b>-1,778.2</b>	<b>-4,433.0</b>	<b>-2,891.0</b>
15	<b>Paid-up equity share capital</b> (Face value per share ₹10)	672.3	672.3	672.3	672.3	672.3
16	Other equity as per audited balance sheet	-	-	-	-	6,085.8
17	<b>Earning per share (EPS)</b> Basic and diluted EPS (₹) (not annualised)	-19.29	-20.72	-26.64	-65.54	-42.96

See accompanying notes to the unaudited/audited consolidated financial results



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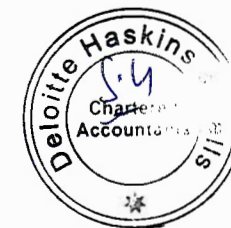
## Statement of consolidated Assets and Liabilities

(₹ Million)

Particulars	As at 31 March 2023	As at 31 March 2022
	Consolidated	
	(Audited)	(Audited)
<b>A Assets</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	414.4	423.3
(b) Capital work-in-progress	6.9	23.1
(c) Intangible assets	1.4	2.6
(d) Right of use assets	686.2	905.0
(e) Financial assets		
(i) Investments	130.7	101.8
(ii) Other financial assets	188.0	137.0
(f) Deferred tax assets (net)	-	1,097.9
(g) Non-current tax assets	1,001.4	1,142.9
(h) Other non-current assets	717.0	703.5
<b>Total non-current assets</b>	<b>3,146.0</b>	<b>4,537.1</b>
<b>2 Current assets</b>		
(a) Inventories	878.0	806.2
(b) Financial assets		
(i) Trade receivables	19,542.0	23,946.1
(ii) Cash and cash equivalents	2,133.7	1,809.0
(iii) Bank balances other than cash and cash equivalents	87.9	8.2
(iv) Other financial assets	28.2	143.5
(c) Other current assets	2,822.6	3,325.2
(d) Assets held for sale	-	0.3
<b>Total current assets</b>	<b>25,492.4</b>	<b>30,038.5</b>
<b>Total Assets</b>	<b>28,638.4</b>	<b>34,575.6</b>
<b>B Equity and liabilities</b>		
(a) Equity share capital	672.3	672.3
(b) Other equity	1,652.9	6,085.9
<b>Total equity</b>	<b>2,325.2</b>	<b>6,758.2</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	562.5	774.7
(b) Provisions	1,259.8	979.3
<b>Total non-current liabilities</b>	<b>1,822.3</b>	<b>1,754.0</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	145.5	165.7
(ii) Borrowings	2,915.5	2,936.0
(iii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises and than micro enterprises and small enterprises	565.7	1,374.7
	7,315.6	9,016.1
(iv) Other financial liabilities	1,496.7	1,373.0
(b) Other current liabilities	8,529.5	7,646.7
(c) Provisions	3,522.4	3,551.2
<b>Total current liabilities</b>	<b>24,490.9</b>	<b>26,063.4</b>
<b>Total Equity and Liabilities</b>	<b>28,638.4</b>	<b>34,575.6</b>



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## Consolidated Statement of Cash Flows for year ended 31 March 2023

Particulars	₹ Million	
	Year ended 31 March 2023	Year ended 31 March 2022
	(Audited)	(Audited)
<b>A</b>		
<b>Cash flows from operating activities</b>		
Loss before tax	-3,312.7	-2,905.7
<b>Adjustments for</b>		
Depreciation and amortisation expense	225.5	437.3
Asset written off / Impairment of property, plant and equipment	-	879.1
Liabilities/ provisions no longer required written back	-375.5	-328.0
Loss allowance for credit impaired assets	573.3	173.0
Bad debts written off	11.0	7.2
Unrealised gain(-)/loss(+) on restatement of foreign currency assets and liabilities, net	-190.2	-95.0
Loss(+)/profit(-) on sale/impairment of property, plant and equipment, net	12.4	14.9
Profit on account of lease modification	-32.4	-111.9
Discounting of financial assets/liabilities at effective interest method	50.6	107.1
Interest income	-18.0	-12.8
Share of (profit) of Joint Venture	-29.9	-30.0
Finance costs	553.0	712.5
<b>Operating loss before changes in assets and liabilities</b>	<b>-2,532.9</b>	<b>-1,152.3</b>
<b>Adjustments for changes in assets</b>		
Decrease (+)/increase (-) in other financial assets	10.9	47.1
Decrease (+)/increase (-) in other non-current assets	-71.7	-106.3
Decrease (+)/increase (-) in inventories	-71.8	1,198.7
Decrease (+)/increase (-) in trade receivables	4,016.0	-1,897.8
Decrease (+)/increase (-) in other current financial assets	117.8	173.9
Decrease (+)/increase (-) in other current assets	507.8	4,200.1
<b>Adjustments for changes in liabilities</b>		
Increase(+)/decrease(-) in other non current provisions	208.3	-104.3
Increase(+)/decrease(-) in trade payables	-2,183.9	-371.6
Increase(+)/decrease(-) in other financial liabilities	-	0.1
Increase(+)/decrease(-) in other current liabilities	746.9	-1,468.8
Increase(+)/decrease(-) in current provisions	8.9	126.4
<b>Net cash generated from(+)/used(-) in operating activities</b>	<b>756.3</b>	<b>645.2</b>
Income tax payments, net/refund(-)	141.5	-153.9
<b>Net cash generated from(+)/used(-) in operating activities</b>	<b>897.8</b>	<b>491.3</b>
<b>B</b>		
<b>Cash flows from investing activities</b>		
Interest received	18.0	12.6
Purchase of property, plant and equipment	-27.9	-41.4
Purchase of Intangible assets	-	-1.7
Sale proceeds of property, plant and equipment	0.1	-4.3
Sale of investment in equity instrument	-	26.7
Investment(-)/Proceeds(+) deposits with banks	71.8	29.8
Purchase of equity shares of Joint venture	-	-72.0
<b>Net cash generated from(+)/used(-) in investing activities</b>	<b>62.0</b>	<b>-50.3</b>

Statement of Cash Flows continued...



**Consolidated Statement of Cash Flows for year ended 31 March 2023**

Particulars	₹ Million)	
	Year ended 31 March 2023 (Audited)	Year ended 31 March 2022 (Audited)
<b>C Cash flows from financing activities</b>		
Dividend paid	-	-67.2
Payment of lease liabilities	-218.9	-248.4
Proceeds of borrowings from banks	1,000.0	12,700.0
Repayment of borrowings to banks	-1,800.0	-11,551.9
Borrowings from group companies (net of repayments)	788.8	-1,332.3
Interest paid	-250.4	-288.1
<b>Net cash generated from financing activities</b>	<b>-480.4</b>	<b>-787.9</b>
<b>Net cash flows during the period (A+B+C)</b>	<b>479.4</b>	<b>-346.9</b>
Cash and cash equivalents at the beginning of the period	1,654.3	2,185.7
Cash and cash equivalents at the end of the period	2,133.7	1,809.0
<b>Components of cash and cash equivalents as at end of the period</b>		
Cash on hand	-	-
Bank balances		
- In current account	1,566.1	1,342.0
- Term deposits (less than 3 months maturity)	567.6	312.3
Cash and cash equivalents	2,133.7	1,654.3
Add : Effect of exchange differences on cash and cash equivalents held in foreign currency	-	-
<b>Cash and cash equivalents as at end of the period</b>	<b>2,133.7</b>	<b>1,654.3</b>



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**Notes :**

- 1 The consolidated financial results include results of GE Power India Ltd. (the Holding Company) and its subsidiary, GE Power Boilers Services Limited and its Joint Venture NTPC GE Power Services Private Limited.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 In line with the General Electric Company (GE) announcement dated 21 September 2020 to pursue exit from new build coal power market intimated to Stock Exchanges (BSE & NSE) by the Company on 22 September 2020. On 08 February 2022, GE Steam Power has written to the Board of Directors of the Company conveying its intention to reduce its stake in the Company and de-promotise within 36 months, which will be implemented in a staggered manner. Through this transition, GE intends to strengthen the Company to operate independently from GE and to achieve its long-term growth plans.
- 4 On July 20, 2022, an incident of fire occurred in the Flue Gas Desulphurization System project at Solapur, Maharashtra, leading to damage of certain items. After investigation by technical and safety experts, operations have been resumed in a phased manner. The company has intimated this incident to the insurance company and survey is in progress. Upon acceptance of the claim by the insurance company, it shall be accounted for. Due to uncertainties, the Company had revised its cost estimates for the completion of the project during the nine months ended 31 December 2022, resulting in negative margin of ₹ 881.3 million. There is an increase of ₹ 116.2 million in the cost estimates of this project during the quarter ended 31 March 2023.
- 5 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions. The operating results of each of the functions are not considered individually by the CODM, the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 6 During the quarter ended 31 December 2022, the Group rationalised its manufacturing facility at Durgapur to meet the changing business demands and incurred cost of ₹ 106.9 million, which has been disclosed under exceptional item.
- 7 The carried amount of deferred tax assets has been reviewed by the Board of Directors as at 31 March 2023. The management has considered the recent financial performance of the Company, delay in order backlog execution, and also changing business demands such as a lower order intake than expected. Based on assessment carried out by the management, deferred tax assets (net) of Rs. ₹ 1,097 million have been charged off to the Statement of Profit and Loss during the year ended 31 March 2023.
- 8 The above consolidated financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 26 May 2023. Audit under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors of the Company. The auditors have expressed an unqualified report on the above results.
- 9 After reviewing the Annual financial Statements of the Company for FY 2022-23, the Board did not recommend any dividend for the year.
- 10 The audit report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit Investor relations section of the Company's website at [www.ge.com/in/ge-power-india-limited](http://www.ge.com/in/ge-power-india-limited) and Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
- 11 Figures for the quarter ended 31 March 2023 and 31 March 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

Place: Noida  
Date : 26 May 2023

For and on behalf of the Board

(PRASHANT CHIRANJIVE JAIN)  
Managing Director  
DIN 06828019





## GE Power India Ltd (GEPIL) reports Q4 & FY2022-23 Results

Mumbai, India — May 26, 2023 — GE Power India Limited, one of the leading energy player in India with strong capabilities in engineering, manufacturing and project management, reported its financial results for the fourth quarter and the full financial year ended 31 March 2023. The highlights of the results are given below.

### For the Four Quarter (Jan - Mar 2023) #

- Total income for the quarter was INR 3,450 million down by 3%. , compared to INR 3,550 million in quarter Ended 01 December 2022
- Loss before exceptional item for the quarter at INR 2,250 million, compared to INR 2,100 million in quarter Ended 01 December 2022
- EBITDA before interest, tax, depreciation and amortization for the quarter Ended 01 March 2023 is INR 3,300 million, compared to INR 3,200 million for the quarter Ended 01 December 2022
- The quarter Ended 01 March 2023 with order backlog of INR 36,500 million

### For the Year ended 31st March 2023 #

- Total income for the year ending 31 March 2023 was INR 13,500 million down by 3%. , compared to INR 14,000 million in year ended 31 March 2022
- Loss before exceptional item for the year ended 31 March 2023 is INR 3,236 million against loss before exceptional item of INR 3,520 million in year ended 31 March 2022
- The loss for the year ended 31 March 2023 includes an exceptional item of INR 60 million against exceptional item of INR 20 million in year ended 31 March 2022

Prasanna Jain, Chairman (Independent Director) GE Power India Limited said

*"The Financial Year 2022/23 has been a highly dynamic year for GE Power India Limited, with significant changes in the market environment that required us to adjust our strategy and operations. We continue to progress on the turnaround of GE Power India Limited operations, but it is taking longer than expected due in part to the slowdown in the FGD market. The upgrade market has grown in size, but here as well conversion to orders is slower than we anticipated.*

*The segment where we have seen strong growth for our business in the past year, and continue to see, is Core Services. In 3Q ended 31 December 2022 we grew 12% over 3Q PY, and in 4Q we even grew 70% over 4Q PY, enabling us to close the Financial Year with double-digit growth in Core Services. In the quarters to come we will continue our focus on further services growth. Our performance in core service execution has also been solid with high productivity.*

*As India is advancing on its energy transition journey, GE Power India Limited is uniquely positioned as a partner to our customers. Coal will continue to play a significant role for the foreseeable future, albeit, as more renewable energy sources are being added to the grid, this role may change, and with that the operating models of coal power producers, which will require different services needs. Our deep industry experience as an Original Equipment Manufacturer (OEM) as well as our dedicated and highly skilled team in engineering and project execution are enabling us to respond to our customers' needs with the necessary speed and flexibility."*



Key Highlights for FY 2022-23

Key Orders

Below are top key wins for the company during the financial year 2022-23, important ones being:

Key Wins

Key Projects Completed

- Completed and handed over EPC at IGL with delivering beyond the contractual emission guarantee (5% margin) margin against the contractual guarantee of +0 margin
- Completion of availability (100%) certificate for combustion Modification for @Indhyah Super Thermal Power Station Anit 43
- Handed over Mill upgradation (additional - mill upgraded and handed over) : 3 control projects at @Indhyah, @Madhri, @Allur, and @Indhyah
- Delivered first of a kind fully bladed 100MB LP rotor for other : EM team turbine for M>PG=L
- Implemented 3 control solution at @Andanta CAP\* @A) L Parliha enabling them to become compliant to new emission norm
- Completed job of redeign of economiser at @Andanta 4 oiling perennial issue
- Signed an M: A with @P= Limited for feasibility to demonstrate technology to reduce the carbon footprint of @P= Diesel fired power plant %

Key Orders Won

- Pressure part supply from M&GE) =: 4-handrapur biggest order of the year for boiler Fey Industrial mill order received from @B47 huhan, leveraging PI effort %
- \*winding of generator rotor with supply of bar at GPL4&amnar
- \*received ;eyer'ie order from @P=L 2urgapur for supply of turbine blade , @andatti I\*EP for upgrade and retrofit of 3!itation y tem and Eindal!o Eira; ud unit 3C- for supply of evaporator and economiser !oil%

Automation and Control

- EMI upgradation and cyber security solution at @o tan" \$1660MB coal fired power plant located in @lo'enia%
- 3!itation y tem upgrade at \*EL \*ai; heda Anit 4 065+ MB1 power plant located at @hhatti garh India
- 3!itation y tem upgrade at Pulau @a; ra power station for : ne Ga &urbine C : ne >team &urbine, \$5, 4 megawatt 0MB1 Ga 4 fired power station, @urong land, @ingapore%
- Upgrade of Digital 8 automati! @oltage \*egulator 028@\*1 7ruhle 3!itation y tem of 22% MB G&G for Fribh; o ?ertiliser Limited, @hah'ahanpur, Attar Prade h, India
- ?irtlyber security project 3e!uted and !ommi ioned 4 Feppel 2=> EMI upgrade based in 8P8=
- Delivered /airo; ;um project based in @a'i; i tan for 8@\* y tem, this marks the !ompletion of all 3 unit to @a'i; i tan



#### 4FG)

##### -e\$ projects completed

- The 1000 MW Mahatma Gandhi Akhatar super thermal power station project, 1000 MW has achieved commissioning of the full 2023 year term
- Achieved a key commissioning milestone of 840 MW through rubber lined abseiler and bore pile/ate lined chimney for first 2023 unit at 1000 MW Ghatar

##### -e\$ orders won

- Two significant emission control order received (from Power Mech Project Limited for Adupi Power Corporation Limited 2021 and Trident Limited for 7arnala plant EOP Upgrade1 with a total worth of 1) \* \$3, 0 million

#### Gas

- Project Management, Engineering, Procurement, Construction and Commissioning for GE scope in some of key gas power projects in the South East Asia region which are Summit Meghanghat II, Anisue Meghnaghat and Shahabgar in Bangladesh
- Engineering team also supported in selection of project namely 2atan 5C, , Einta, and a significant part of Taiwan power Corporation megadeal project in Taiwan

#### + \$dro

- Signed a contract for designing, engineering, manufacturing, supply, erection, testing and commissioning of the supplied equipment for the \$250MB Gaundatti P&P project contract with Green; o 80\$ I\*EP Private Limited
- Installed motor, runner and completed bo3ing up of Anit \$ for urban iri Project
- Completed lowering and installation of the first runner. Also lowered motor weighing - , 0&at Behri Project India fir t 'variable speed P&P Project in Attara; hand
- 7o3ed up first 2 unit of Bidong project of 1000 MW each at Eimahal Pradesh and are now ready for dry commissioning
- Completed first unit bo3 up after rotor lowering for 8ngat Project in Philippine
- Completed the Digital Solution Edge Reliability Management system project for the 2aga!hhu EEP in 7hutan at 2aga!hhu Eydre Power Corporation Limited 2EP=1
- Eydre senior i/e team participated one set of no99e in'e'itor bodie for 8ala project in 7hutan

#### -e\$ Quarterly +i( li( ts (Jan 5 " ar 2023)#

#### /erOies

- Successfully completed C handed over last unit of steam turbine retrofit of 31200MW to 1000 MW Amagundam. Leading to efficiency improvement, =: 2 reduction, extra power and fuel cost saving



-e\$ orders won

- >upply of air preheater for 2unit for indu trial =PP at @edanta 4Lan"igarh
- >upplied four unit of G=P panel to ) orth4Ea tern of Ele!tri! Power =orporation Limited, - I2\$ MB power plant
- >upply of two Anit generator e3!itation >y tem to ) EP= Limited, - I\$2+ MB hydro power plant in >i; ; im, India%&hi i the \*etrofit pro'e!t were, >tati! 2igital E3!itation y tem wa upplied to ) EP= Limited
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4FG)

- 8!hie'ed Ga ln at ) &P= &anda AL+, ) &P= >olapur AL2 ?G2 and ) l2 at Eindal!o Lapanga plant in : di ha%

+\$dro

- \*otor for Anit42 of >uban iri Eydro Ele!tri! Pro'e!t, weighing 66- ton ha been lowered afely in the pit%
- Entire Ml@ for &ehri @ariable >peed Pump >orage Pro'e!t, weighing -3- M& On!lu i'e of lifting a!!e orie 1i a embled in er'!e bay and ha been lowered afely at it foundation in the pit%ir t of it ;ind to de ign a pheri!al 'al'e with u!h a large diameter of - m%
- Eanded o'er the fir t unit of 8ngat Pro'e!t, to the !u tomer after u!!e ful rehabilitation wor; on the 8u3iliary Anit43 in 25 month %Agraded the turbine and generator without total plant hutdown%
- >er'!e team put ba!; 3 Anit of Ml@ for 2ulha ti Pro'e!t, ba!; into operation after u!!e fully !ompleting the repair wor;%
-



Comprehensive portfolio of power generation solutions with a focus on emission control and  
energy efficiency portfolio providing sustainable, affordable and reliable electricity

<http://www.ge.com/in/ge4power4india4limited>

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