

Date: 26th May, 2023

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Declaration of Results of Postal Ballot Voting – Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results of Postal Ballot Notice dated 25th April, 2023. The Special Resolution for which Postal Ballot was conducted by the Company stand passed with requisite majority.

Scrutinizer's Report is enclosed herewith.

You are requested to kindly take on your record.

Thanking You.

Yours truly,

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl: as above

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)
Tel : +91 79 66125500/698

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Asian Granito India Ltd.

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CIN : L27202GJ1995PLC027025
TILES

Scrip code	532888
NSE Symbol	ASIANILES
MSEI Symbol	NA
ISIN	INE022101019
Name of the company	ASIAN GRANITO INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-05-2023
Start time of the meeting	
End time of the meeting	

Name of the Scrutinizer	Mr. Rajesh Parekh
Firms Name	M/s. RPAP & Co.
Qualification	CS
Membership Number	A8073
Date of Board Meeting in which appointed	25-04-2023
Date of Issuance of Report to the company	26-05-2023

Record date	21-04-2023
Total number of shareholders on record date	93403

				Ordinary				
				No				
				Increase in Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company				
		36775317	36775317	100.0000	36775317	0	100.0000	0.0000
		36775317	36775317	100.0000	36775317	0	100.0000	0.0000
		1358815	127275	9.3666	0	127275	0.0000	100.0000
		1358815	127275	9.3666	0	127275	0.0000	100.0000
		88611184	3795214	4.2830	2629571	1165643	69.2865	30.7135
		88611184	3795214	4.2830	2629571	1165643	69.2865	30.7135
		126745316	40697806	32.1099	39404888	1292918	96.8231	3.1769
							Yes	

Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Special								
No								
Issue of Warrants, Convertible into Equity Shares on Preferential Basis to Promoter and certain identified Non-promoter persons								
		36775317	36775317	100.0000	36775317	0	100.0000	0.0000
		36775317	36775317	100.0000	36775317	0	100.0000	0.0000
		1358815	127275	9.3666	0	127275	0.0000	100.0000
		1358815	127275	9.3666	0	127275	0.0000	100.0000
		88611184	3819991	4.3110	2481366	1338625	64.9574	35.0426
		88611184	3819991	4.3110	2481366	1338625	64.9574	35.0426
		126745316	40722583	32.1295	39256683	1465900	96.4003	3.5997
							Yes	

Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Report of Scrutinizer

**[Pursuant to Section 110 and 108 of the Companies Act, 2013 and Rule 22 of the Companies
(Management and Administration) Rules, 2014]**

26th May, 2023

To,
The Chairman
Asian Granito India Limited
202, Dev Arc Opposite Iskon Temple,
Ahmedabad, Gujarat- 380059.

Dear Sir,

Re: Passing of Ordinary / Special Resolution through Postal Ballot – Only through E-voting

I, Rajesh Parekh, Proprietor of M/s. Rajesh Parekh & Co., Practicing Company Secretary appointed as Scrutinizer by the Board of Directors of Asian Granito India Limited (“the Company”) to scrutinize votes cast through e-voting system of National Securities Depository Limited (India) (“NSDL”) during the voting period with respect to the Ordinary/Special resolutions proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated September 28, 2022, (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on 25th April, 2023, of the Postal Ballot Notice dated 25th April, 2023 (“Notice”) by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National



Securities Depository Ltd as on 21st April, 2023 (Cut-off date), for seeking their approval of businesses as per Notice.

As there was error in pricing calculation in the notice of postal ballot. In order to comply with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 with respect to Pricing of shares, the Company circulated the Corrigendum dated 27th April, 2023 to the Postal Ballot Notice dated 25th April, 2023, approved by the Board of Directors at the Board Meeting held on 27th April, 2023. The Board of Directors approved the Corrigendum for modification in terms of the Preferential Issue with respect to Pricing of Shares and Clarification on Regulation 166 (A) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the Postal Ballot Notice dated 25th April, 2023. The Company had also published the Advertisement of Corrigendum in the newspaper on 28th April, 2023 and also uploaded on website of the Company and CDSL and NSDL.

Pursuant to the Letter no. NSE / LIST/ 35356 dated 11th May, 2023 received by the Company from NSE requiring clarification as to how Company intends to address the issue for those shareholders who have casted their votes, when they were not in possession of information as mentioned in the Corrigendum sent to them on April 27, 2023. To address the same, the Company had informed through NSDL vide its email dated 12th May, 2023 to those shareholders who had voted on 26th and 27th April, 2023 giving the opportunity to change their voting alongwith the Corrigendum dated 27th April, 2023 to the Postal Ballot Notice dated 25th April, 2023.

We have not received any email for changing voting from the shareholders who had voted before (voted on 26th and 27th April, 2023) circulation of email for giving them opportunity to change their e-voting alongwith Corrigendum.

2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.
3. In accordance with the Notice, the e-voting was started at 09:00 am on Wednesday, 26th April, 2023 and ended at 05:00 pm on Thursday, 25th May, 2023 (Voting Period).
4. The result of e-voting was unblocked and downloaded from the NSDL website (<https://www.evoting.nsd.com>.) at 05:02 pm on Thursday, 25th May, 2023 in presence of Mr. Munir Shah and Ms. Aishwarya Parekh.
5. The result of the e-voting through Postal Ballot is as under:



Resolution No. 1: Ordinary Resolution

Increase in Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
402	39404888	96.82

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
162	1292918	3.18

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

Resolution No. 2: Special Resolution

Issue of Warrants, Convertible into Equity Shares on Preferential Basis to Promoter and certain identified Non-promoter persons

(iv) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
370	39256683	96.40

(v) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
195	1465900	3.60



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