
Lokesh Machines Limited

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CIN : L29219TG1983PLC004319

May 26, 2023

**To,
BSE Limited
Department of Corporate Services
Floor 25, PJ Towers, Dalal Street
Mumbai- 400001**

**To,
National Stock Exchange of India Limited
Listing Department
Plot No. C/1, G Block, Exchange Plaza,
Bandra Kurla Complex, Bandra(E), Mumbai-
400051**

Scrip Code: 532740

Company Code: LOKESHMACH

Dear Sir/Madam,

Sub: Appointment of Internal Auditors of the Company for the Financial Year 2023-24

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that pursuant to the recommendation of the Audit Committee, the Board of Directors of Lokesh Machines Limited ("the Company") in their meeting held on today i.e., Friday, May 26, 2023, has considered and approved the appointment of M/S M V Narayana Reddy & Co. Chartered Accountants (FRN: 002370S) as Internal Auditors of the Company for the financial year 2023-24.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, in connection with the appointment, is enclosed as Annexure- A.

We request you to kindly take the same on records.

Thanking You,

**Yours faithfully,
For Lokesh Machines Limited**

**Gurprit Singh
Company Secretary & Compliance Officer**

Encl.: a/a

Annexure- A

Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated: September 09, 2015

Appointment of Internal Auditor		
S. No.	Particulars	Details
1.	Name of the Auditors' Firm	M. V. Narayana Reddy & Co.,
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment	May 26, 2023, appointed as an Internal Auditor of the Company for the financial Year 2023-24.
4.	Brief profile (in case of appointment)	M. V. Narayana Reddy & Co., ("the firm") has an experience of around 35 years in various fields. The firm has advised and assisted many Companies in preparation of Detailed Project Reports and sourcing of funds from financial institutions, Banks and other Institutions for Project Setups, Project Expansion and diversification. The firm has conducted several stocks and receivables Audits as a Panel Auditor on behalf of State Bank of India, IDBI, Union Bank of India and Canara Bank. The firm also conducted Concurrent audit for Central Bank of India and Andhra Bank. The firm is providing advisory services to various Companies on Tax Planning, Tax Strategies from the standpoint of Income Tax and Double Taxation Avoidance Treaties, Excise Implication in respect of Contract Manufacturing and Loan Licensee Manufacturing and also handled Search and Seizure cases.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable