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# Yaari Digital Integrated Services Limited

**(Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")**

**Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2023**

(Rs. in Crores)

| Particulars | 3 months ended 31 March 2023 | Preceding 3 months ended 31 December 2022 | Corresponding 3 months ended 31 March 2022 | Current year ended 31 March 2023 | Previous year ended 31 March 2022 |
|---|---|---|---|---|---|
| | **Refer note-4** | **Un-audited** | **Refer note-4** | **Audited** | **Audited** |
| | | | **After giving the impact of the scheme, refer note- 3** | | **After giving the impact of the scheme, refer note- 3** |
| **Income** | | | | | |
| a) Revenue from operations | - | - | 0.81 | 0.11 | 1.27 |
| b) Other income | - | 13.95 | 4.20 | 185.79 | 21.23 |
| | **-** | **13.95** | **5.01** | **185.90** | **22.50** |
| **Expenses** | | | | | |
| a) Cost of material and services | - | - | 27.28 | 2.86 | 71.48 |
| b) Employee benefits expense | 1.06 | 0.79 | 1.12 | 3.55 | 5.26 |
| c) Finance costs | 66.25 | 18.92 | 11.71 | 87.42 | 56.63 |
| d) Depreciation and amortisation expense | 0.20 | 0.30 | 0.67 | 1.35 | 1.88 |
| e) Other expenses | 2.97 | 1.83 | 3.33 | 6.03 | 19.01 |
| **Total expenses** | **70.48** | **21.84** | **44.11** | **101.21** | **154.26** |
| **Profit/(Loss) before tax for the period/year** | **(70.48)** | **(7.89)** | **(39.10)** | **84.69** | **(131.76)** |
| Tax expense | | | | | |
| a) Current tax (including earlier years) | 0.35 | (0.48) | 13.46 | (10.16) | 13.46 |
| b) Deferred tax (credit)/charge | - | - | 0.55 | - | 0.55 |
| **Net Profit/(Loss) after tax for the period/ year** | **(70.83)** | **(7.41)** | **(53.11)** | **94.85** | **(145.77)** |
| **Other comprehensive income** | | | | | |
| (i) Items that will not be reclassified to profit or loss | (20.02) | (5.12) | (79.90) | (36.27) | (9.11) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| **Other comprehensive income** | **(20.02)** | **(5.12)** | **(79.90)** | **(36.27)** | **(9.11)** |
| **Total comprehensive income for the period/year** | **(90.85)** | **(12.53)** | **(133.01)** | **58.58** | **(154.88)** |
| **Earnings per equity share (Face value of Rs. 2 per equity share) (Refer note-3)** | | | | | |
| -Basic (in Rs.) | (7.06) | (0.74) | (5.29) | 9.44 | (14.51) |
| -Diluted (in Rs.) | (7.06) | (0.74) | (5.29) | 9.44 | (14.51) |
| Paid-up equity share capital (face value of Rs. 2 per equity share) | 19.74 | 19.74 | 19.74 | 19.74 | 19.74 |
| Other equity | | | | (242.79) | (313.85) |

**Notes to the consolidated financial results :**

1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.

2 The consolidated financial results of the Group for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 26 May 2023 and have been audited by the Statutory Auditors.

3 Pursuant to and in terms of the composite Scheme of Amalgamation and Arrangement by and among various companies as Transferor Companies , Transferee / Demerging Companies, Resulting Companies including the Company as "Transferee Company / Demerging Company 1"and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013, and other applicable provisions of the Act, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Scheme"), which was approved by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated July 21, 2022 which came into effect from August 3, 2022.

4 Figures for the quarters ended 31 March 2023 and 31 March 2022 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.

5 In line with the long term business objectives of the Group and to provide synergy of operations and management and to streamline the operations and ownership structure of the Holding Company and /or its identified subsidiaries, the Board, in its today's meeting, has, on a preliminary basis deliberated on to restructure/reorganise/consolidate the existing business of the Holding Company and /or of its subsidiaries along with identified entities /operations, in a tax and regulatory compliant manner, subject to further detailed evaluation. The Board of the Holding Company has constituted a Reorganisation Committee to examine and evaluate available option for the proposed restructuring and/or consolidation of the businesses of the Holding Company and its subsidiary companies, and to place the draft scheme and related documents, etc. before the Board at a later date for its consideration and approval for taking it forward.

6 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 December 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

7 The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.

Yaari Digital Integrated Services Limited

| 8 | Balance Sheet as at 31 March 2023 (Consolidated - Audited) | | (Rs. in Crores) |
|---|---|---|---|
| | **Particulars** | **As at 31 March 2023** | **As at 31 March 2022** |
| | ASSETS | **Audited** | **Audited** |
| | | | **After giving the impact of the scheme, refer note-3** |
| | **Non-current assets** | | |
| | Property, plant and equipment | 0.82 | 5.08 |
| | Other intangible assets | - | 0.82 |
| | Financial assets | | |
| | Investments | 22.01 | 48.36 |
| | Loans | - | 215.61 |
| | Other financial assets | - | 0.31 |
| | Non-current tax assets, net | 0.09 | 2.13 |
| | **Total of Non-current assets** | **22.92** | **272.31** |
| | **Current assets** | | |
| | Inventories | - | 0.98 |

9 **Cash Flow statement for the year ended 31 March 2023 (Consolidated-Audited)** **(Rs. in Crores)**

| Particulars | Current year ended 31 March 2023 | Previous year ended 31 March 2022 |
|---|---|---|
| | **Audited** | **Audited** |
| | | **After giving the impact of the scheme, refer note- 3** |
| **A. Cash flow from operating activities:** | | |
| Profit/ (Loss) before tax | 84.69 | (131.76) |
| **Adjustments for :** | | |
| Depreciation and amortisation expense | 1.35 | 1.88 |
| Interest income | (166.44) | (6.02) |
| Dividend income | - | (15.00) |
| Interest expense | 87.37 | 56.64 |
| Profit/(Loss) on sale of Investments, net | (0.01) | 0.86 |
| Profit/(Loss) on sale/ write-off of property, plant and equipment and other intangible assets | 0.99 | - |
| Provision for employee benefits | 0.21 | 0.20 |
| Balances written-off | 1.66 | 1.35 |
| Balances written-back | (19.07) | - |
| De-recognition of lease liability | (0.20) | - |
| Loss of Inventory | 0.96 | - |
| Share based payment expense | 2.15 | 2.73 |
| **Operating loss before working capital changes and other adjustments** | **(6.34)** | **(89.12)** |
| **Working capital changes and other adjustments:** | | |
| Trade receivables | 0.12 | (0.58) |
| Loans and other financial assets | 3.28 | 14.63 |
| Other assets | 0.16 | (10.36) |
| [illegible] | [illegible] | [illegible] |

# Yaari Digital Integrated Services Limited

**(Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")**

**Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2023**

**(Rs. in Crores)**

| Particulars | 3 months ended 31 March 2023 | 3 months ended 31 December 2022 | Corresponding 3 months ended 31 March 2022 | Current year ended 31 March 2023 | Previous year ended 31 March 2022 |
|---|---|---|---|---|---|
| | (Refer note-4) | Un-audited | (Refer note-4) | Audited | Audited |
| | | | After giving the impact of the scheme, refer note- 3 | | After giving the impact of the scheme, refer note-3 |
| **Income** | | | | | |
| a) Revenue from operations | - | - | 0.25 | 0.11 | 0.70 |
| b) Other income | 32.48 | 23.30 | 4.25 | 529.58 | 20.09 |
| **Total income** | **32.48** | **23.30** | **4.50** | **529.69** | **20.79** |
| **Expenses** | | | | | |
| a) Cost of revenue | - | - | 27.11 | 2.82 | 69.83 |
| b) Employee benefits expense | 1.06 | 0.79 | 1.06 | 3.30 | 5.20 |
| c) Finance costs | 68.46 | 33.48 | 18.42 | 105.98 | 99.07 |
| d) Depreciation and amortization expense | 0.20 | 0.29 | 0.65 | 1.31 | 1.84 |
| e) Other expenses | 2.17 | 0.49 | 0.86 | 3.51 | 15.00 |
| **Total expenses** | **71.89** | **35.05** | **48.10** | **116.92** | **190.94** |
| **Profit/(Loss) before tax for the period/year** | **(39.41)** | **(11.75)** | **(43.60)** | **412.77** | **(170.15)** |
| Tax expense | | | | | |
| a) Current tax (including earlier years) | 0.25 | (0.47) | - | (0.22) | - |
| b) Deferred tax charge/ (credit) | - | - | - | - | - |
| **Net Profit/(Loss) after tax for the period/ year** | **(39.66)** | **(11.28)** | **(43.60)** | **412.99** | **(170.15)** |
| **Other comprehensive income** | | | | | |
| (i) Items that will not be reclassified to profit or loss | (17.05) | (3.80) | (79.90) | (32.14) | (9.11) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| **Other comprehensive income** | **(17.05)** | **(3.80)** | **(79.90)** | **(32.14)** | **(9.11)** |
| **Total comprehensive income for the period/year** | **(56.71)** | **(15.08)** | **(123.50)** | **380.85** | **(179.26)** |
| **Earnings per equity share (Face value of Rs. 2 per equity share)** | | | | | |
| ` -Basic (in Rs.) | (3.95) | (1.12) | (4.34) | 41.12 | (16.94) |
| -Diluted (in Rs.) | (3.95) | (1.12) | (4.34) | 41.12 | (16.94) |
| Paid-up equity share capital (face value of Rs. 2 per equity share) | 19.74 | 19.74 | 19.74 | 19.74 | 19.74 |
| Other equity | | | | (24.95) | (418.29) |

**Notes to standalone financial results**

1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 26 May 2023 and have been audited by the Statutory Auditors of the Company.

2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 ( as amended) as specified in Section 133 of the Companies Act, 2013.

3 Pursuant to and in terms of the composite Scheme of Amalgamation and Arrangement by and among various companies as Transferor Companies , Transferee / Demerging Companies, Resulting Companies including the Company as "Transferee Company / Demerging Company 1"and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013, and other applicable provisions of the Act, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Scheme"), which was approved by the Hon'ble National Company Law Tribunal (NCLT) vide its order dated July 21, 2022 which came into effect from August 3, 2022.

4 Figures for the quarters ended 31 March 2023 and 31 March 2022 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.

5 In line with the long term business objectives of the Company and to provide synergy of operations and management and to streamline the operations and ownership structure of the Company and /or its identified subsidiaries, the Board, in its today's meeting, has, on a preliminary basis deliberated on to restructure/reorganise/consolidate the existing business of the Company and /or of its subsidiaries along with identified entities /operations, in a tax and regulatory compliant manner, subject to further detailed evaluation. The Board has constituted a Reorganisation Committee to examine and evaluate available option for the proposed restructuring and/or consolidation of the businesses of the Company and its subsidiary companies, and to place the draft scheme and related documents, etc., before the Board at a later date for its consideration and approval for taking it forward.
In view of the above, the management is confident on the Company's ability to continue as a going concern for a foreseeable future in view of the planning for revised / future business plans.

6 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment.

7 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 December 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

| 8 | Balance Sheet as at 31 March 2023 (Standalone - Audited) | | (Rs. in Crores) |
|---|---|---|---|
| | Particulars | As at 31 March 2023 | As at 31 March 2022 |

9 Cash Flow statement ... year ended 31 March 2023 (Standalone Audited)

(Rs. in Crores)

| Particulars | As at |
| --- | --- |

| | |
|---|---|
| | 10 Pursuant to and in compliance with the NCLT approved composite Scheme of Amalgamation and Arrangement, involving SORIL Infra Resources Limited ("Transferor Company 6 / Soril") and Yaari Digital Integrated Services Limited ("the Company/ Transferee Company / Demerging Company 1"), amongst others, which came into effect on August 3, 2022 ("the Scheme"), the company on August 22, 2022 has made allotment of 1, [illegible] |

Agarwal Prak
CHARTERED ACC
508, Indra Prakash, 21, Barakhamb
Phones : 23730880/1 Fa
E-mail : contact@

**Independent Auditor's Report on Consoli Company Pursuant to the Regulation 33 Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Yaari Digi** ***known as Yaarii Digital Integrated Services Limited)***

## Opinion

1. We have audited the accompanying consolida Yaari Digital Integrated Services Limited *(fo Limited & Indiabulls Integrated Services Limited)* (the Holding Company and its subsidiaries Annexure 1 for the list of subsidiaries inclu March 2023, attached herewith, being submit requirements of Regulation 33 of the Requirements) Regulations, 2015 ('Listing R by the SEBI from time to time.

2. In our opinion and to the best of our informa us, the Statement:

   (i) includes the annual financial results of the of subsidiaries included in the Statement);

   (ii) is presented in accordance with the re Regulations, read with SEBI Circulars (hereinafter referred to as 'the SEBI Circul

   (iii) gives a true and fair view in conformity wi ('Ind AS') prescribed under section 133 of relevant rules issued thereunder, and oth India, of the consolidated net profit after t financial information of the Group for the

AGARWAL PRAKASH & CO. FRN 005975N New Delhi CHARTERED ACCOUNTANTS

**Basis for Opinion**

3. We conducted our audit in accordance with the Stand under section 143(10) of the Act. Our responsibilities described in the *Auditor's Responsibilities for the Audit of the* are independent of the Group in accordance with th Institute of Chartered Accountants of India ('the I requirements that are relevant to our audit of the financi of the Act and the Rules thereunder, and we have fulfille in accordance with these requirements and the Code of evidence obtained by us and that obtained by the other referred to in paragraph 13 of the Other Matter section b to provide a basis for our opinion.

**Management's and Those charged with Governance Resp**

4. This Statement, which is the responsibility of the Holding been approved by the Holding Company's Board of Dir basis of the consolidated annual financial statements.

5. The Holding Company's Board of Directors is respo presentation of the Statement that gives a true and fair vi and other comprehensive income, and other financial accordance with the accounting principles generally acce prescribed under section 133 of the Act, read with relev other accounting principles generally accepted in India, an 33 of the Listing Regulations including SEBI Circulars.

6. The Holding Company's Board of Directors is also resp records including financial information considered neces Statement. Further, in terms of the provisions of the Act, t / management of the companies included in the Group ar adequate accounting records in accordance with the provis of the assets of the Group and for preventing and detectin selection and application of appropriate accounting p estimates that are reasonable and prudent; and design, imp adequate internal financial controls, that were operatin accuracy and completeness of the accounting records, r presentation of the financial results, that give a true and fair misstatement, whether due to fraud or error. These financi purpose of preparation of the Statement by the Director aforesaid.

7. In preparing the Statement, the respective Board of Direct in the Group are responsible for assessing the ability of th concern, disclosing, as applicable, matters related to goin concern basis of accounting, unless the respective Board o

AGARWAL PRAKASH & CO.
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New Delhi
CHARTERED ACCOUNTANTS

intends to l
do so.

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**Auditor's Resp**

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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information/financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entity included in the Statement, which have been audited by the other auditor, such other auditor remains responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

11. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2023, being the balancing figures between the audited consolidated figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Agarwal Prakash & Co.**
Chartered Accountants
Firm's Registration No.: 005975N

AGARWAL PRAKASH & CO. ★ CHARTERED ACCOUNTANTS ★ FRN 005975N New Delhi

**Aashish K Verma**
Partner
Membership No.: 527886
UDIN: 23527886BGYTAN7559

Place: New Delhi
Date: 26 May 2023

Annexure 1

**List of entities included in the Statement**

1. The Statement includes the result of the following entities:

   (i) Yaarii Digital Integrated Services Limited *(formerly Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited)* (Parent Company)
   (ii) Indiabulls General Insurance Limited
   (iii) Indiabulls Life Insurance Company Limited
   (iv) YDI Consumer India Limited
   (v) YDI Logistics Limited
   (vi) YDI Marketplace Limited
   (vii) Surya Employee Welfare Trust

AGARWAL PRAKASH & CO. * CHARTERED ACCOUNTANTS * FRN 005975N New Delhi

*Agarwal Prakash & Co.*
**CHARTERED ACCOUNTANTS**
**508, Indra Prakash, 21, Barakhamba Road, New Delhi – 110001**
**Phones : 23730880/1 Fax : 011-43516377**
**E-mail : contact@apnco.org**

**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Yaari Digital Integrated Services Limited *(formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited)***

## Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Yaari Digital Integrated Services Limited *(formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited)* ('the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 (hereinafter referred to as 'the SEBI Circulars'); and

   (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

AGARWAL PRAKASH & CO. FRN 005975N New Delhi CHARTERED ACCOUNTANTS

**Basis for Opinion**

3. We conducted our audit in accordance w
under section 143(10) of the Act. Our res
described in the *Auditor's Responsibilities for t*
are independent of the Company in acco
Institute of Chartered Accountants of
requirements that are relevant to our audit
of the Act and the Rules thereunder, and w
in accordance with these requirements and
evidence obtained by us, is sufficient and ap

**Management's and Those charged with Gov**

4. This Statement has been prepared on
statements.

5. The Company's Board of Directors is resp
the Statement that gives a true and f
comprehensive income and other financial i
the accounting principles generally accepte
section 133 of the Act, read with relevant
principles generally accepted in India, and i
Regulations including SEBI Circulars.

6. This responsibility also includes maintenanc
with the provisions of the Act for safegu
preventing and detecting frauds and oth
appropriate accounting policies; making ju
prudent; and design, implementation anc
controls, that were operating effectively for
accounting records, relevant to the preparat
a true and fair view and are free from mater

7. In preparing the financial statements, m
Company's ability to continue as a going co
to going concern and using the going co
either intends to liquidate the Company
alternative but to do so.

8. The Board of Directors is also respons
reporting process.

AGARWAL PRAKASH & CO.
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New Delhi
CHARTERED ACCOUNTANTS

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**Auditor**

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11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

13. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of full financial year and published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Agarwal Prakash & Co.**
Chartered Accountants
Firm's Registration No.: 005975N

AGARWAL PRAKASH & CO. CHARTERED ACCOUNTANTS FRN 005975N New Delhi

**Aashish K Verma**
Partner
Membership No.: 527886
UDIN: 23527886BGYTAM3076

Place: New Delhi
Date: 26 May 2023

yaari

**Date: May 26, 2023**

| | |
|---|---|
| **Scrip Code - 533520** | **YAARI** |
| **BSE Limited** | **National Stock Exchange of India Limited** |
| Phiroze Jeejeebhoy Towers, | 'Exchange Plaza', |
| Dalal Street, | Bandra-Kurla Complex, Bandra (East) |
| MUMBAI – 400 001 | MUMBAI – 400 051 |

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

**DECLARATION**

I, Akhil Malhotra, Chief Financial Officer of **Yaari Digital Integrated Services Limited,** having its Registered Office at 5th floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana, hereby declare that, the Statutory Auditors of the Company, M/s Agarwal Prakash & Co. (FRN: 005975N) have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2023.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016, and Circular no. CIR/CFD/CMD/ 56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours sincerely,

for **Yaari Digital Integrated Services Limited**

Yaari Digital Integrated Services Limited

Akhil Malhotra
Chief Financial Officer

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*Company Secretary*

## Annex XII A

**Format of the initial disclosure to be made by an entity identified as a Large Corporate**

| Sl. No. | Particulars | Details |
|---|---|---|
| 1 | | Yaari Digital Integrated Services Limited |
| 2 | | L51101HR2007PLC077999 |
| 3 | 42 042 - ) / * | 288 |
| 4 | | NA |
| 5 | - | BSE Limited |

We confirm that we are a Large Corporate as per the applicability criteria given und

LALIT SHARMA Digitally signed by LALIT SHARMA Date: 2023.04.29 17:37:05 +05'30'

AKHIL MALHOTRA Digitally signed by AKHIL MALHOTRA Date: 2023.04.29 17:37:56 +05'30'

ficer

E. mail ID: lalit.sharma@yaari.com

E. mail ID: akhil.m@ibenterprises.in

*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandat

. year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

yaari

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|---|---|
| [redacted] | |
| [redacted] | Digital Integrated Services Limited |
| [redacted] | ~~Issues / Rights Issues / Preferential Issues / QIP / Others~~ |
| [redacted] | pplicable |
| [redacted] | pplicable |
| [redacted] | , 2023 |
| [redacted] | ~~able /~~ not applicable |

[redacted]


## [redacted] es Limited

*[redacted] Limited)*

[redacted] 122016, Haryana | **Tel/Fax:** 0124 4109501

[redacted] Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

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