



Dear Sirs,

Sub: Disclosure of Audio Recording of the Investor Update Call

Please take the above on record.

Thanking you,

Yours faithfully,
For **TITAGARH RAIL SYSTEMS LIMITED**

Dinesh Arya
Company Secretary & Compliance Officer

TITAGARH RAIL SYSTEMS LIMITED

(Formerly Titagarh Wagons Limited)

CIN: L27320WB1997PLC084819

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