

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergysgreenind.com
L27100PN2010PLC137493



May 26, 2023

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Outcome of Board Meeting held on May 26, 2023.

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held May 23, 2023 has considered the following matters;

1. Audited financial results for the quarter and year ended on 31st March 2023. (Copy of financial results enclosed along with Auditor's Report).
2. Company has not declared any dividend.
3. Board's Report for the year ended on 31st March 2023.
4. Appointment of M/s. Prajot Tungare & Associates, Company Secretaries, Pune as Secretarial auditors of the Company, M/s. Adawadkar Chougule & associates as a Cost Auditor of the Company and Mr. Vijay Bhakave, Asst Manager Accounts as an Internal Auditor of the Company.
5. Re-appointment of Mr. Meyyappan Shanmugam as Independent Director for second term.
6. Re-appointment of Suhas Kulkarni as Chief Financial Officer
7. The Board has fixed the Annual General Meeting as on 9th August, 2023

The meeting concluded at 1.00 p.m.

Kindly take the same on your record and acknowledge the receipt.

Yours Faithfully,
For Synergy Green Industries Limited

NILESH MOHAN
MANIKAR

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928

Encl: As above



M/s DAB & Associates
Chartered Accountants

C. S. No.221, B-1, 'E' WARD,
Rajhans Apartment, 2nd Floor,
Flat No. S-6, Opposite D Mart,
Tarabai Park,
Kolhapur- 416003
Contact no. 9175444926
Email -guruprasad_bobhate@dabassociates.in

Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of Synergy Green Industries Private Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of Synergy Green Industries Limited ("the Company") for the quarter and year ended March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Head Office - Pune

M/s DAB & Associates
Chartered Accountants

M/s DAB & Associates
Chartered Accountants

effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other deficiencies that may reasonably be thought bear on our independence, and where applicable, related safeguards.

Other matters

The quarterly financial results for the period ended March 31, 2023, are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our opinion is not modified in respect of the above matter.

For M/s DAB & Associates
Chartered Accountants
Firm Registration No. 1011194


Guruprasad Bobhate
Partner
Membership No.198670



UDIN: 23198670BGZGLF4655

Place: Kolhapur
Date: 26th May 2023

M/s DAB & Associates
Chartered Accountants

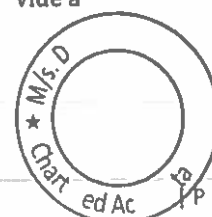
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Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of Synergy Green Industries Private Limited

Report on the audit of the Financial Results

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Head Office - Pune

M/s DAB & Associates
Chartered Accountants

M/s DAB & Associates
Chartered Accountants

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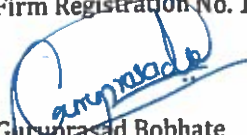
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For M/s DAB & Associates
Chartered Accountants
Firm Registration No. 101119W


Guruprasad Bobhate
Partner
Membership No. 198670



UDIN: 23198670BGZGLF4655

Place: Kolhapur
Date: 26th May 2023



Note 1

Disclosure of statement of assets and liabilities as per clause 41 (I) (ea) of the Listing Agreement for the year ended 31st March 2023

Sr. No.	Particulars	31-Mar-2023	31-Mar-2022
	ASSETS		
I.	Non-current assets	8,178.95	8,566.56
	(a) Property, plant and equipment	6,901.89	7,590.21
	(b) Capital work-in-progress	1,096.29	689.59
	(c) Investment property	-	-
	(d) Other Intangible assets	16.72	21.13
	(e) Intangible assets under development	-	-
	(f) Deferred Tax Assets (net)	-	-
	(g) Financial assets	-	-
	(i) Investments	0.25	-
	(ii) Loans	-	-
	(iii) Other financial assets	15.44	15.44
	(h) Other non-current assets	148.36	250.19
II.	Current assets	9,997.64	10,851.55
	(a) Inventories	6,312.56	6,064.82
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	2,207.49	3,236.81
	(iii) Cash and cash equivalents	28.91	8.62
	(iv) Bank balance other than (iii) above	579.01	183.79
	(v) Loans	-	-
	(vi) Other financial assets	245.76	334.98
	(c) Assets held for sale	-	-
	(d) Current tax assets (net)	-	-
	(e) Other current assets	623.91	1,022.53
	Total Assets	18,176.59	19,418.11
	EQUITY AND LIABILITIES		
	Equity	3,511.22	3,416.38
	(a) Equity share capital	1,413.00	1,413.00
	(b) Other equity:	2,098.22	2,003.38
	Capital redemption reserve	-	-
	General reserve	-	-
	Retained earnings	(157.50)	(252.34)
	Security Premium	2,255.72	2,255.72
	Liabilities		
I.	Non-current liabilities	4,729.87	4,746.78
	(a) Financial liabilities		
	(i) Long Term Borrowings	4,206.06	4,321.16
	(ii) Other financial liabilities	428.52	321.42
	(b) Long-term provisions	66.74	60.93
	(c) Deferred tax liabilities (net)	28.55	43.27
	(d) Other non-current liabilities	-	-
II.	Current liabilities	9,935.50	11,254.95
	(a) Financial liabilities		
	(i) Borrowings	4,160.19	3,919.07
	(ii) Trade and other payables	5,204.00	6,475.68
	(iii) Other financial liabilities	451.10	583.12
	(b) Other current liabilities	54.78	214.57
	(c) Short-term provisions	65.43	62.51
	Total Equity and Liabilities	18,176.59	19,418.11

Sr. No.	Particulars	For the year ended 31 Mar 2023	For the year ended 31 Mar 2022
A	Cash flows from operating activities	69.29	306.63
	Adjustments for:		
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	Operating profits before working capital changes	2694.22	2540.88
	Adjustments for:		
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	Cash generated from operations	2509.45	2719.92
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	Net cash from operating activities	2566.66	2808.21
B	Cash flows from investing activities		
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	Net cash from investing activities	(1378.63)	(2514.02)
C	Cash flows from financing activities		
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Kolhapur

26th May 2023

For and on behalf of Board of Directors

SACHIN
RAJENDRA
SHIRGAOKAR
Sachin R. Shirgaokar
Chairman and
Managing Director

Digitally signed by SACHIN RAJENDRA
SHIRGAOKAR
DN: c=IN, o=Personal, title=1973,
pseudoym=13306588872925287G5u,9W4LE02
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Date: 2023.05.25 18:54:52 +0530'

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L27100PN2010PLC137493



The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001
India.

May 26, 2023

Scrip Code : 541929

Security ID : SGIL

Subject : Declaration with respect to the Audit Report with unmodified opinion to the Audited Standalone Financial Results for the year ended on March 31, 2023.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (LODR) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditors of the Company M/s. DAB & Associates, Chartered Accountants (Firm Reg. No.101119W) have issued the Audit Report with unmodified opinion in respect of Annual Audited Financial Results for the year ended on March 31, 2023.

Kindly take the same on your record.

Thanking you,

For and on behalf of
Synergy Green Industries Limited

SACHIN
RAJENDRA
SHIRGAOKAR

Sachin R. Shirgaokar
Chairman & Managing Director

Digitally signed by SACHIN RAJENDRA SHIRGAOKAR
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email=sym=133065889702538775541994,
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546a94863dc3813074138b23e3b,
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serialNumber=8112145e4773398113940e
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o=SACHIN RAJENDRA SHIRGAOKAR
Date: 2023.05.26 12:58:52 +05'30'

SUHAS
BHACHAND
RA KULKARNI

Suhas B. Kulkarni
Chief Financial Officer

Digitally signed by SUHAS BHACHANDRA KULKARNI
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email=sym=1332221247628080004M049
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546a94863dc3813074138b23e3b,
postalCode=410023, st=Maharashtra,
serialNumber=8112145e4773398113940e
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o=SACHIN RAJENDRA SHIRGAOKAR
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