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Ref: STL/SE/2023-2024/Regulation 30/12

Dated: 26th May, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation to Stock Exchange - Investor Presentation in connection with Audited Standalone & Consolidated Financial Results for the Quarter and Year ended on the 31st March, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with Audited Standalone & Consolidated Financial Results for the Quarter and Year ended on the 31st March, 2023.

The above information will also be available on the Company's website www.sandhargroup.com

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Sandhar Technologies Limited

Komal Malik

Digitally signed by Komal Malik
Date: 2023.05.26 13:12:43 +05'30'

Komal Malik

Company Secretary &

Compliance Officer

Encl: As above

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OWFTUPS SFTFOUBUPO

TB GF I B SCP VS

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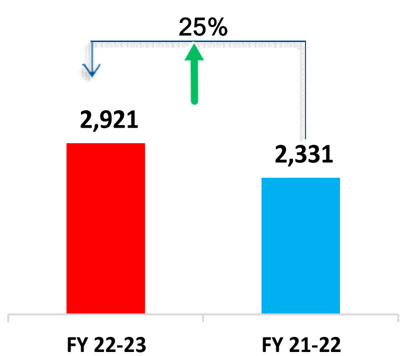
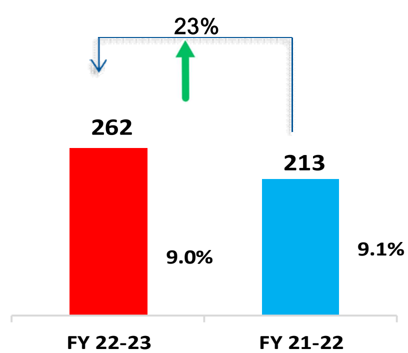
Consolidated

TOTAL INCOME



EBITDA



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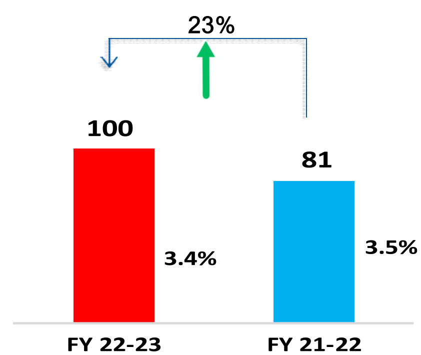

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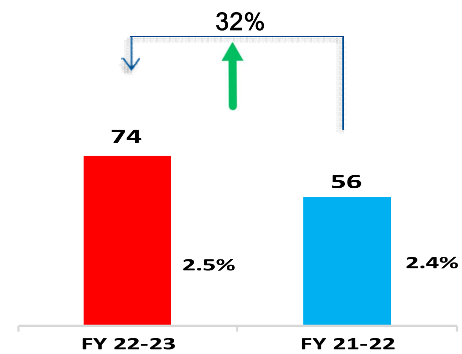
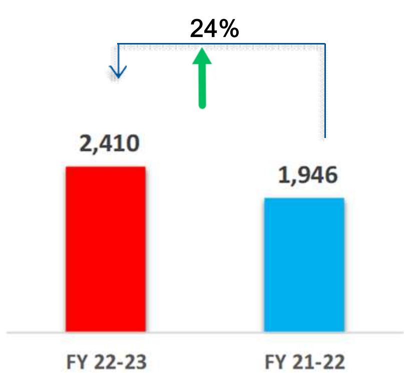


Standalone

TOTAL INCOME



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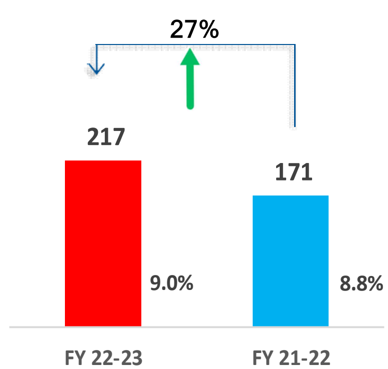

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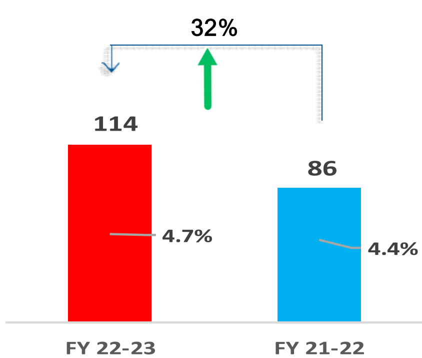

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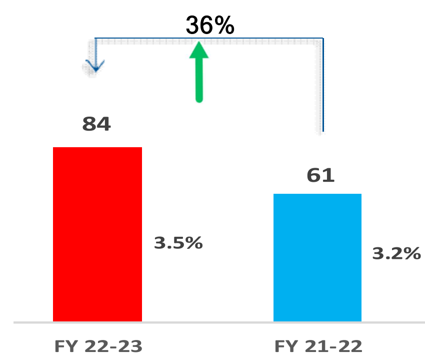

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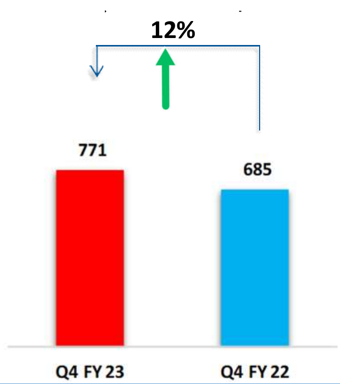
Consolidated

TOTAL INCOME



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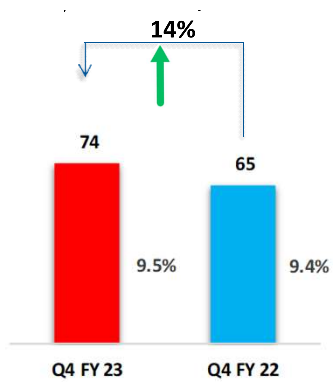

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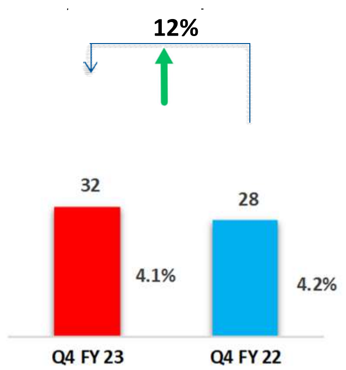

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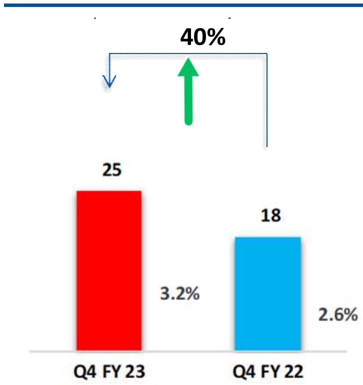
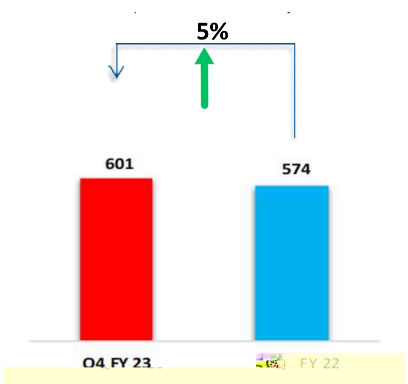


Standalone

TOTAL INCOME



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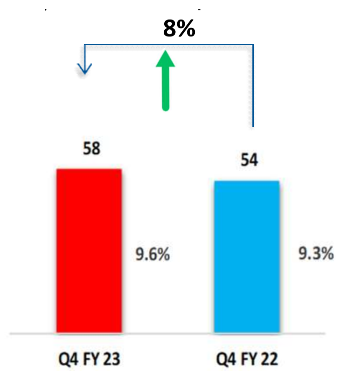

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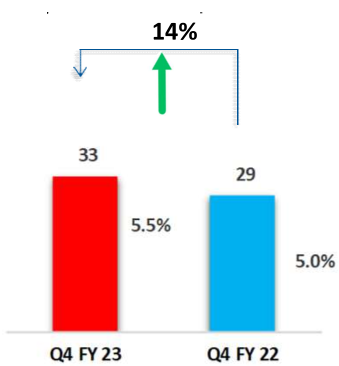

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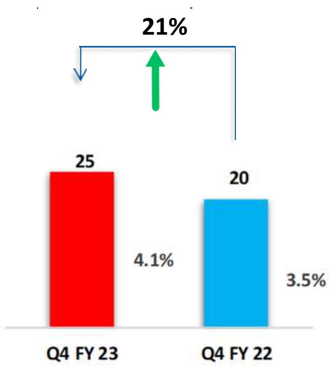

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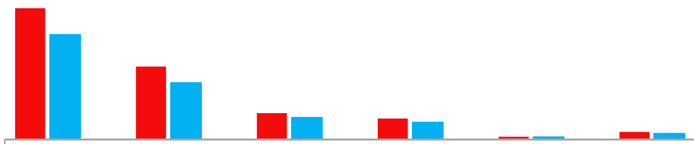
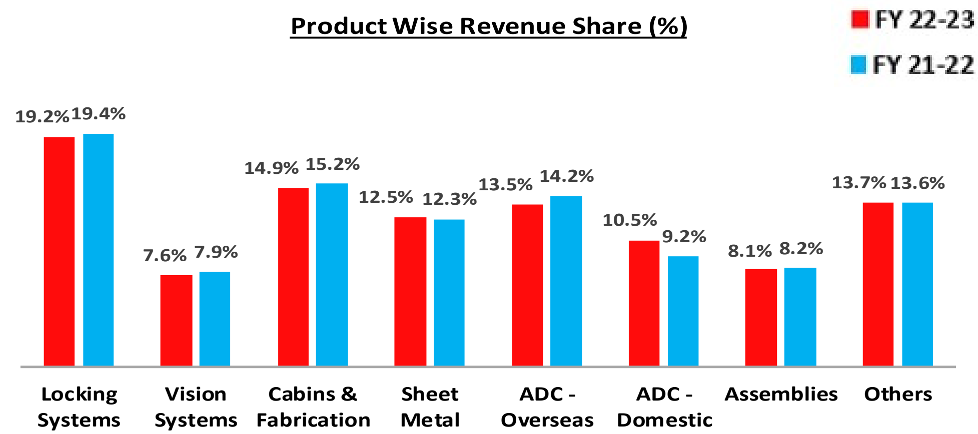


	Overall	2W	PV	OHV	CV	Others*
FY 2022-23	2,909	1,615	588	465	68	173
Share in %		56%	20%	16%	2%	6%
FY 2021-22	2,324	1,258	490	382	55	139
Share in %		54%	21%	16%	2%	7%
Growth	25%	28%	20%	22%	23%	25%

* Others Include 3W sales YTD Mar'23 19 Crs. Vs YTD Mar'22 16 Crs.

Product Wise Revenue Share (%)



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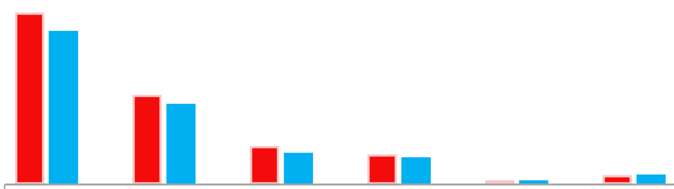
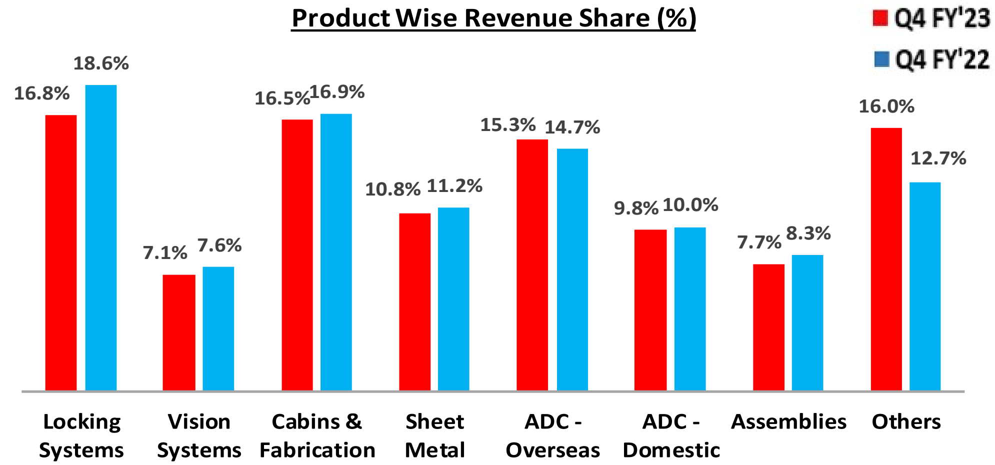


	Overall	2W	PV	OHV	CV	Others*
Q4 FY- 22-23	765	399	172	134	19	41
Share in %		52%	22%	18%	2%	6%
Q4 FY- 21-22	684	359	141	121	18	45
Share in %		53%	21%	18%	3%	5%
Growth	12%	11%	22%	11%	4%	-7%

* Others Include 3W sales Q4 FY 22-23 3.10 Crs. Vs Q4 FY 21-22 5.97 Crs.

Product Wise Revenue Share (%)



*Revenue from operations excluding other income.

GOBOD BM OGPSNBU PO SFDFOU V EBUFT

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Particulars	Q4 FY 23	Q4 FY 22	YoY (%)	Q3 FY 23	QoQ (%)	FY 22-23	FY 21-22	YoY(%)
Total Income	**771.10**	**685.49**	**12.5%**	**724.73**	**6.4%**	**2921.40**	**2330.68**	**25%**
Expenses								
Cost of materials	475.07	431.59	**10.1%**	445.80	**6.6%**	1826.87	1415.84	**29%**
Labour cost	58.73	50.96	**15.2%**	57.61	**1.9%**	224.91	182.00	**24%**
Personnel expenses	41.18	35.93	**14.6%**	39.41	**4.5%**	159.69	136.37	**17%**
Other expenses	122.49	102.43	**19.6%**	114.18	**7.3%**	448.34	383.47	**17%**
Total expenses	**697.46**	**620.91**	**12.3%**	**657.01**	**6.2%**	**2659.82**	**2117.67**	**26%**
EBITDA	**73.64**	**64.59**	**14.0%**	**67.73**	**8.7%**	**261.58**	**213.01**	**23%**
EBITDA %	9.5%	9.4%	0.1%	9.3%	0.2%	9.0%	9.1%	-0.2%
Finance costs	9.58	4.89	**95.7%**	8.41	**13.9%**	31.34	13.74	**128%**
Interest on lease liabilities	1.40	1.22	**14.3%**	1.00	**39.4%**	4.44	3.97	**12%**
Depreciation	32.54	26.57	**22.5%**	31.07	**4.7%**	121.52	100.03	**21%**
Profit before exceptional item, share of loss in joint ventures and tax (EBT)	**30.12**	**31.90**	**-5.6%**	**27.24**	**10.5%**	**104.28**	**95.27**	**9%**
Exceptional item	0.00	1.11		0.00		1.10	1.11	
Profit/(Losses) from JV	1.69	-2.34	**172.1%**	-0.16	**1155.3%**	-2.81	-12.72	**78%**
Profit after exceptional item, share of loss in joint ventures before tax	**31.81**	**28.45**	**11.8%**	**27.08**	**17.4%**	**100.36**	**81.44**	**23%**
EBT %	**4.1%**	**4.2%**	**0.0%**	**3.7%**	**0.4%**	**3.4%**	**3.5%**	**-0.1%**
Tax Expenses	7.09	10.76	**-34.1%**	7.33	**-3.2%**	26.81	25.51	**5%**
Net profit	**24.72**	**17.69**	**39.8%**	**19.76**	**25.1%**	**73.56**	**55.93**	**32%**
Net Profit %	3.2%	2.6%	0.6%	2.7%	0.5%	2.5%	2.4%	0.1%
Other comprehensive income	-0.06	-0.54	-88.6%	2.58	100.0%	2.11	4.90	-57.0%
Total comprehensive income	**24.65**	**17.15**	**43.8%**	**22.33**	**10.4%**	**75.67**	**60.83**	**24%**
Comprehensive Income %	3.2%	2.5%	0.7%	3.1%	0.1%	2.6%	2.6%	0.0%
Cash Profit	**59.15**	**46.12**	**28.2%**	**52.73**	**12.2%**	**202.64**	**163.42**	**24%**
Earnings Per Share (EPS)	**4.11**	**3.24**	**26.9%**	**3.28**	**25.3%**	**12.22**	**9.29**	**32%**
Cash Earning Per Share (CEPS)	**9.83**	**7.66**	**28.2%**	**8.76**	**12.2%**	**33.67**	**27.15**	**24%**

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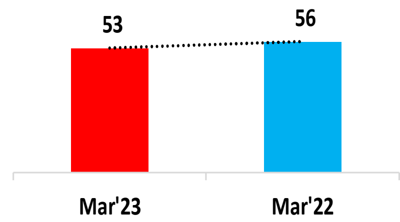
Particulars	Q4 FY 23	Q4 FY 22	YoY (%)	Q3 FY 23	QoQ (%)	FY 22-23	FY 21-22	YoY(%)
Total Income	**601.38**	**573.93**	**4.8%**	**602.39**	**-0.2%**	**2409.76**	**1946.17**	**24%**
Expenses								
Cost of materials	405.42	394.03	2.9%	399.88	1.4%	1638.17	1308.71	25%
Labour cost	42.96	39.28	9.4%	44.44	-3.3%	174.38	144.10	21%
Personnel expenses	24.26	23.10	5.0%	24.86	-2.4%	101.70	90.06	13%
Other expenses	71.08	63.99	11.1%	71.60	-0.7%	278.58	232.18	20%
Total expenses	**543.72**	**520.39**	**4.5%**	**540.77**	**0.5%**	**2192.82**	**1775.06**	**24%**
EBITDA	**57.66**	**53.54**	**7.7%**	**61.62**	**-6.4%**	**216.95**	**171.11**	**27%**
EBITDA %	9.6%	9.3%	0.3%	10.2%	-0.6%	9.0%	8.79%	0.2%
Finance costs	3.25	3.03	7.1%	3.71	-12.3%	14.03	7.70	82%
Interest on lease liabilities	0.45	0.52	-13.2%	0.33	35.7%	1.48	1.73	-14%
Depreciation	20.96	19.91	5.3%	20.86	0.5%	84.44	74.26	14%
Profit before exceptional item and tax	**33.00**	**30.08**	**9.7%**	**36.72**	**-10.1%**	**116.99**	**87.42**	**34%**
Exceptional item	-	1.10		0.00		3.04	1.10	
Profit after exceptional item and before tax (EBT)	**33.00**	**28.97**	**13.9%**	**36.72**	**-10.1%**	**113.95**	**86.32**	**32%**
EBT %	5.5%	5.0%	0.4%	6.1%	-0.6%	4.7%	4.4%	0.3%
Tax Expenses	8.40	8.68	-3.3%	9.96	-15.7%	30.17	24.89	21%
Net profit	**24.60**	**20.29**	**21.2%**	**26.76**	**-8.1%**	**83.78**	**61.43**	**36%**
Net Profit %	4.1%	3.5%	0.6%	4.4%	-0.4%	3.5%	3.2%	0.3%
Other comprehensive income	-0.20	-0.73	73%	-0.53	63%	-1.34	-2.20	39%
Total comprehensive income	**24.40**	**19.55**	**24.8%**	**26.23**	**-7.0%**	**82.44**	**59.22**	**39%**
Comprehensive Income %	4.1%	3.4%	0.7%	4.4%	-0.3%	3.4%	3.04%	0.38%
Cash Profit	**45.56**	**40.20**	**13.3%**	**47.62**	**-4.3%**	**168.22**	**135.69**	**24%**
Earnings Per Share (EPS)	**4.09**	**3.37**	**21.3%**	**4.44**	**-7.9%**	**13.92**	**10.21**	**36%**
Cash Earning Per Share (CEPS)	**7.57**	**6.68**	**13.3%**	**7.91**	**-4.3%**	**27.95**	**22.54**	**24%**

Balance Sheet

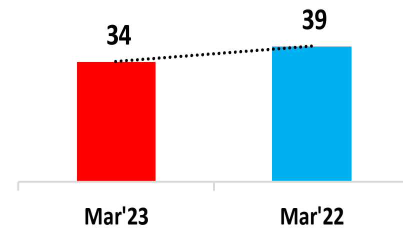
(fig in ₹ Crs)

Consolidated	Standalone

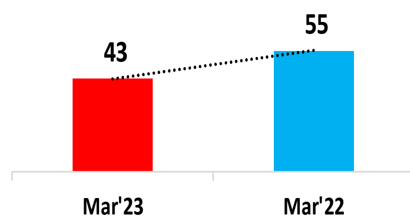
Inventory Holding Period

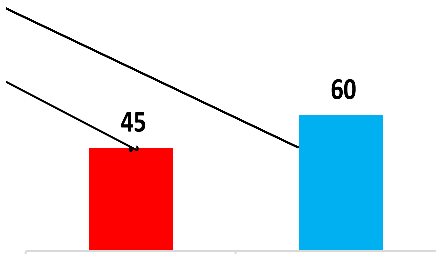


Inventory Holding Period

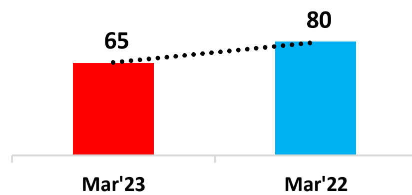


Receivables collection period





Creditors holding period

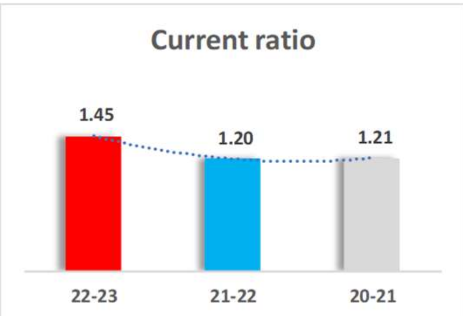


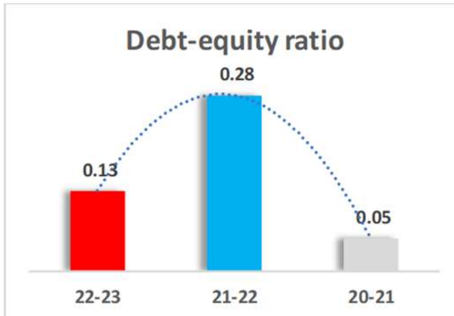
Credit Rating **A1+ (ST) and AA- (LT)** Affirmed till Oct 23 (India Ratings)

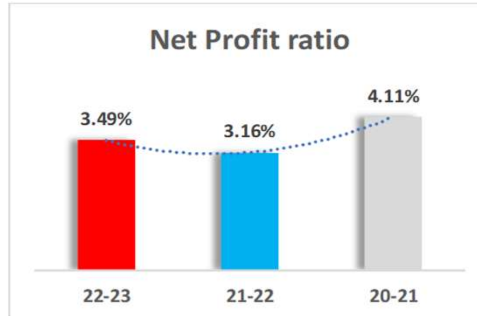
Cash Flow Statement

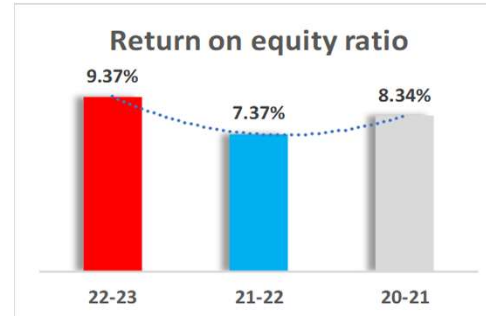
(fig in ₹ Crs)

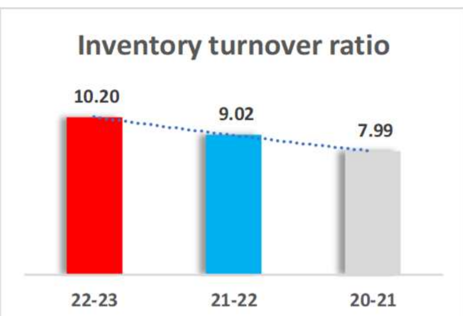
Particulars	Consolidated		Standalone	
	Mar'23	Mar'22	Mar'23	Mar'22
	100.36	81.44	113.95	86.32
	121.52	100.03	84.44	74.26
	34.33	28.68	13.20	8.02
	256.22	210.16	**211.59**	168.60
	78.76	(141.98)	61.34	(131.55)
	334.98	68.18	**272.93**	37.05
	27.08	19.55	26.32	19.19
	307.90	48.62	**246.61**	17.86
	(256.34)	(297.03)	(60.19)	(143.48)
	(0.00)	(15.24)	(35.75)	(50.24)
	0.73	-	0.73	-
	8.07	1.04	8.19	2.22
	(247.54)	(311.23)	**(87.02)**	(191.49)
	26.94	295.38	(123.43)	194.66
	(19.66)	(16.09)	(9.38)	(8.72)
	(13.57)	(6.08)	(13.54)	(6.02)
	(30.60)	(13.50)	(13.34)	(6.93)
	(36.89)	259.70	**(159.70)**	172.99
	(21.06)	1.03	**-**	-
	23.47	(2.90)	(0.11)	(0.63)
	4.10	5.97	0.24	0.87
	6.51	4.10	**0.13**	0.24

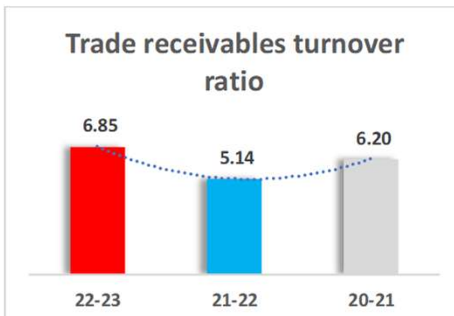


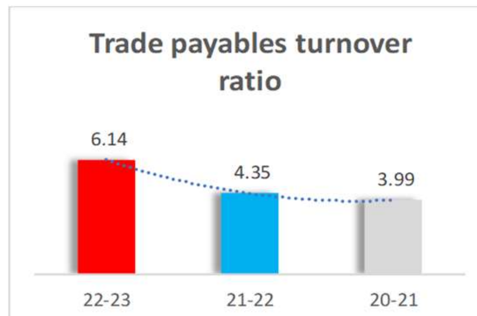


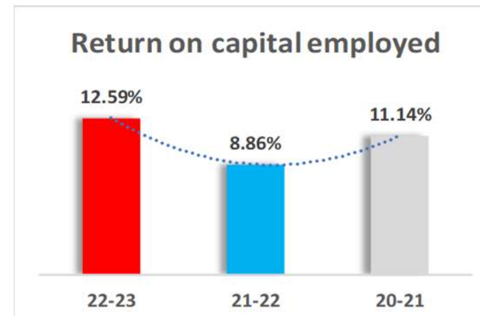












* Calculated as per the CARO Requirement Prescribed for annual reporting.

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EV Products Under Development

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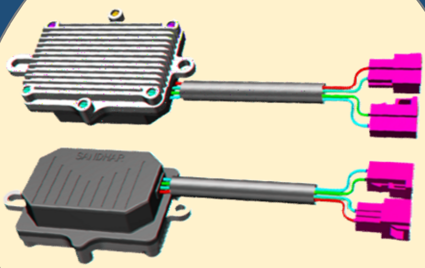
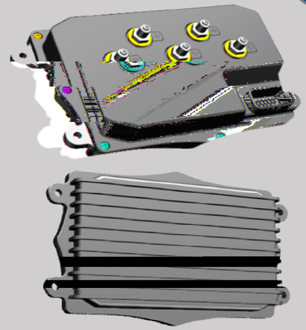


DC-DC Converter



MCU

Off Board Charger

DC-DC Converter

Range: 5A, 10A, 15A, 20A
Non-isolated / Isolated
Protections : I/P under & over voltage, O/P over current & short circuit, Reverse Polarity
Auto Recovery from faults .
IP67 compliant

Motor Controller Unit (MCU)

Range: 1kW, 1.5kW, 2kW, 4kW, 6kW
Suitable for: 2W, 3W & up to L5
Efficiency: > 98%
Compactible to- BLDC, PMS & Induction Motor / with both hall sensor and encoder

Off Board Charger

Range: 750W, 1.25 kW, 3.3 kW
Max Charging Current: 12A, 25A & 55A
Nominal Charging Voltage: 52V
Efficiency: > 94%
Compactible to- Both NMC & LFP Cell

Product Road Map – DC-DC Converter

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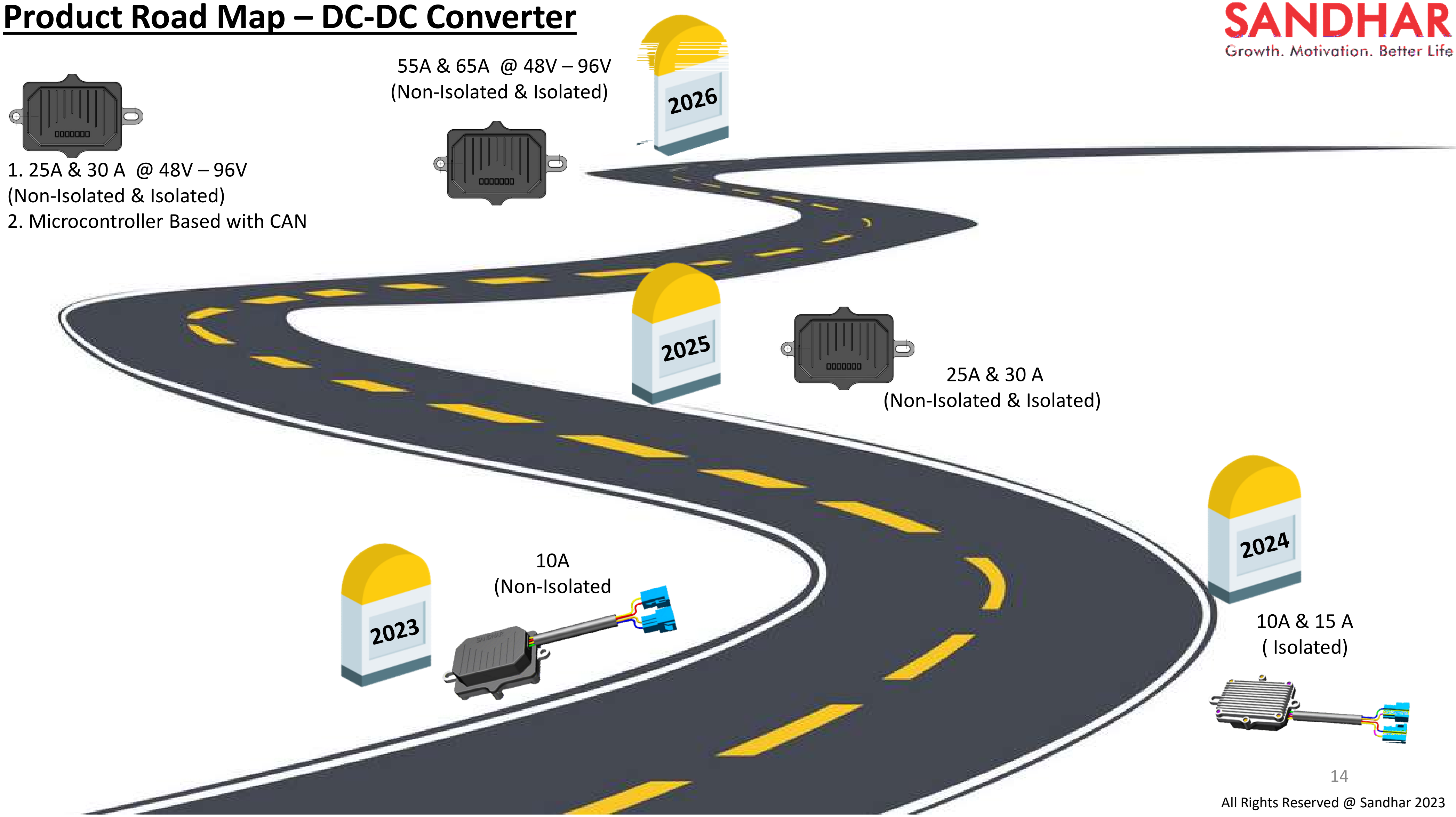

Product Road Map – Motor Controller

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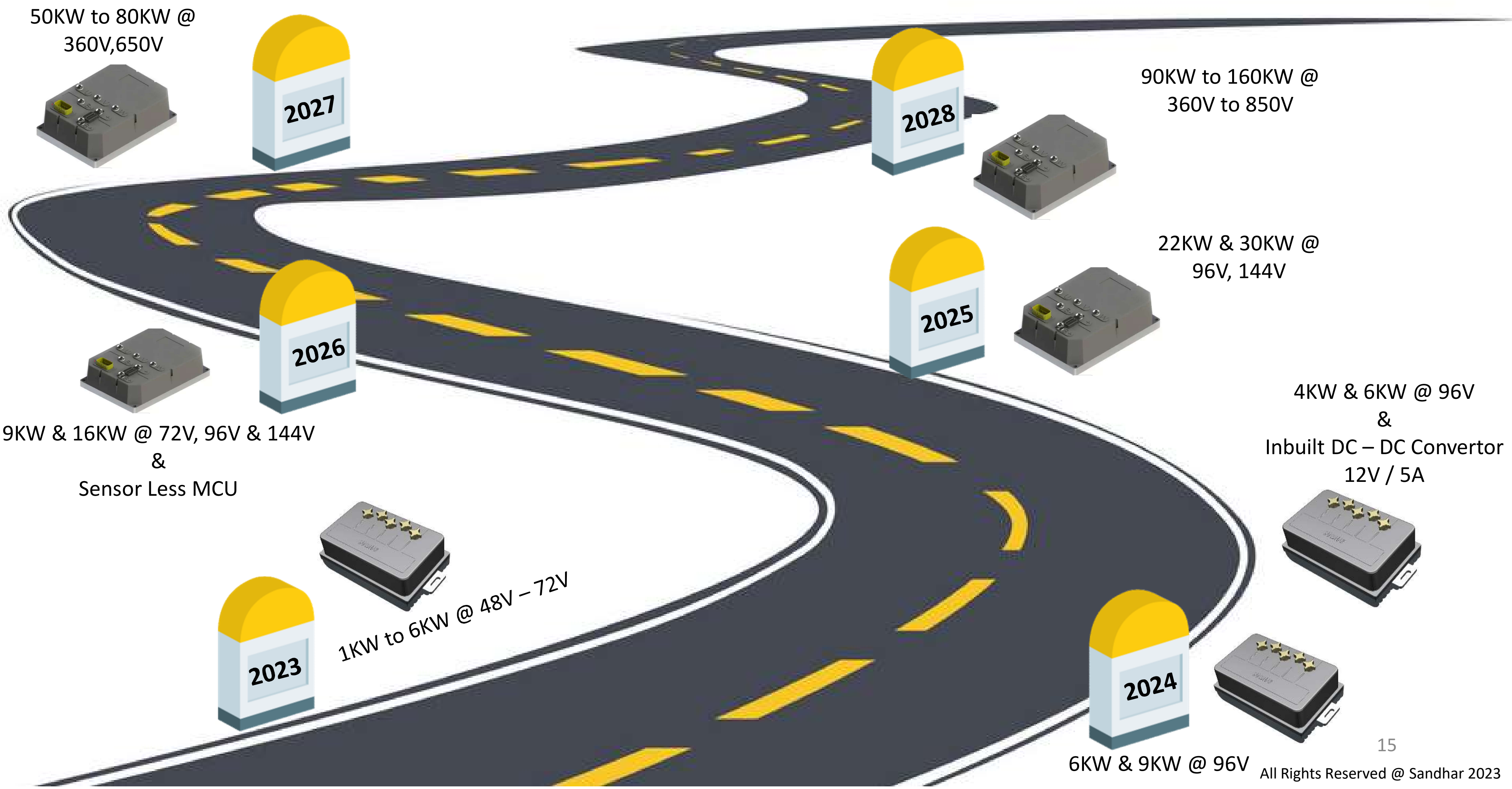

Product Road Map – Battery Charger

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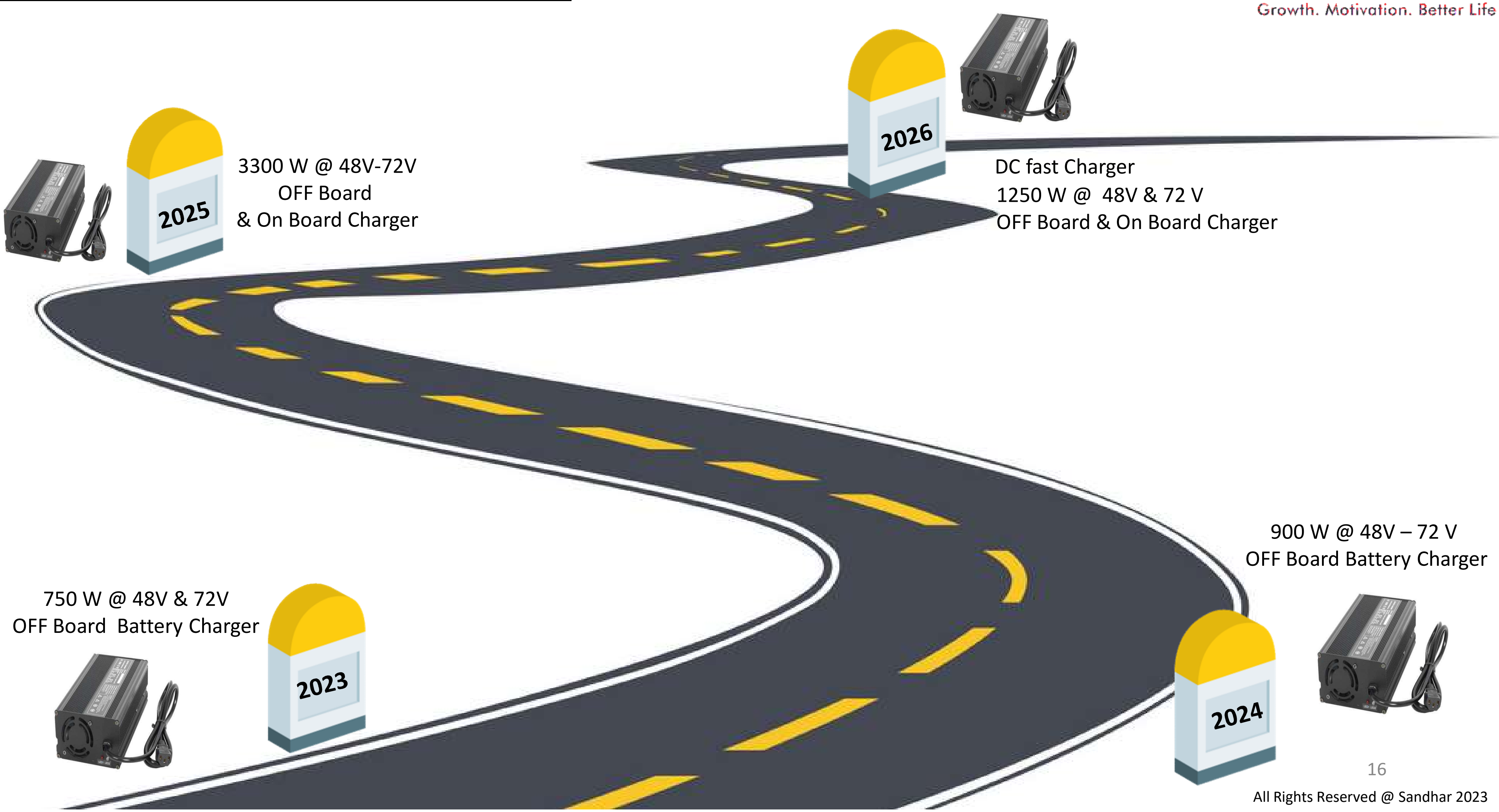

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i f f rfis

Products

Plastic Components

Smart Lock

Mirror Assembly

Seat Latch

Ignition Lock

Flap door Lock

Seat Lock

4 in1 lock

Cam Seat Lock

spe d T m oh p FW

Dpn n f sd mWf i drn

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Mahindra Rise.

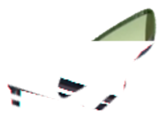
Alfa E mini

Mahindra Rise.

Treo Yari

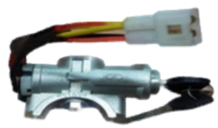
Mahindra Rise.

Treo Zor



TATA
TATA MOTORS

ACE EV



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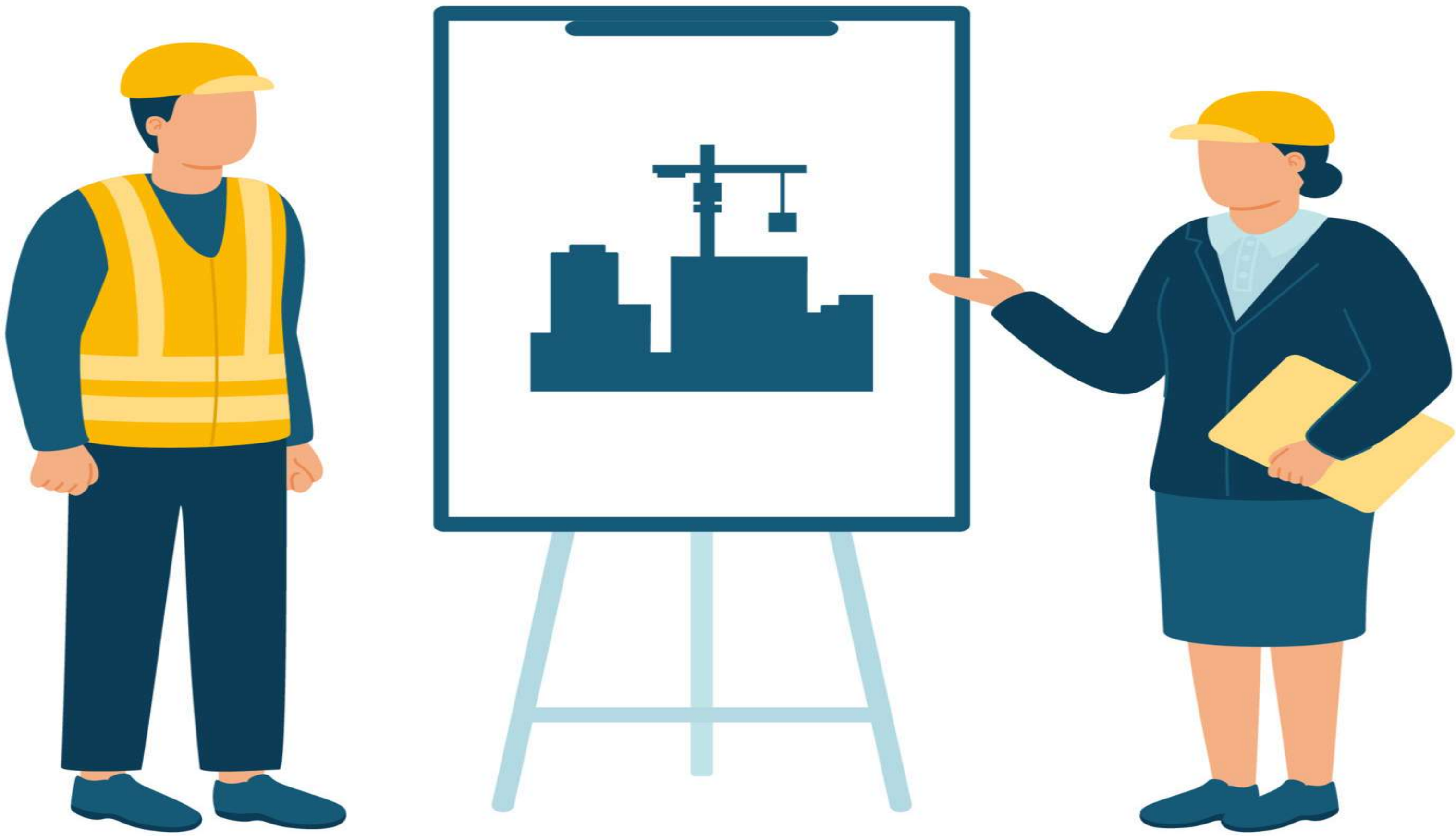
Status of New Projects



Status of New Projects as on 31st March 2023

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S. No.	Name of Company	Location	Business Division	Status	Land & Building Status	Products
1	Sandhar Technologies Limited	Nalagarh, (HP)	Sheet Metal	In Production	Leased	Muffler and frame for two wheelers
2	Sandhar Engineering Private Limited	Halol, (Guj)	Sheet Metal	In Production	Leased	Guard Saree, Chain case and fender
3	Sandhar Engineering Private Limited	Attibele, (Ktk)	Sheet Metal	In Production	Leased	Muffler and frame for two wheelers
4	Sandhar Technologies Limited	Pathredi, (Raj)	Proprietory (SMT)	In Production	Existing	Smart Handle, Parking Sensor, Shark Fin Antenna, USB Charger, Electric Steering Lock
5	Sandhar Auto Castings Private Limited	Hosur(TN) & Mysore(KTK)	Machining for Casting	In Production	Leased	Machining and Painting of Aluminum Die Casting Parts on Job Work Route (Crankcase Casting R & L, Cover Clutch, Hub Comp Rear Wheel Casting, Cover Variator Casting, Cover Magneto Casting & Cover Clutch Casting etc)
6	Sandhar Technologies Ro SRL	Romania, Spain	Aluminium Die Casting	In Production	Owned	Supports, Brackets and Pivots.
7	Sandhar Engineering Private Limited	Mysore, (KTK)	Sheet Metal	**June-23 Construction is in Progress**	Owned	Muffler, frame for two wheelers and fuel tank.

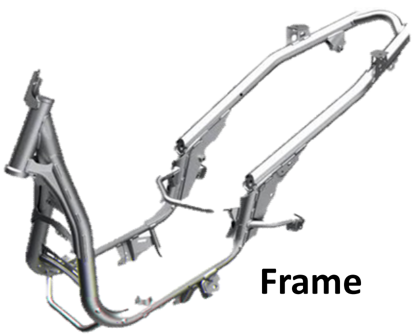
Sandhar Engineering Mysore – Sheet Metal Project

Products

Muffler

Fuel Tank

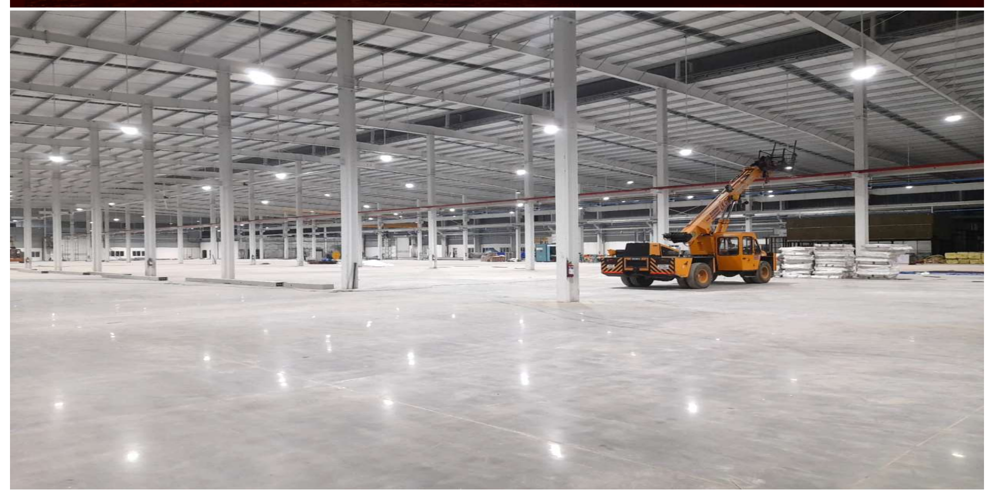
Swing Arm



Frame

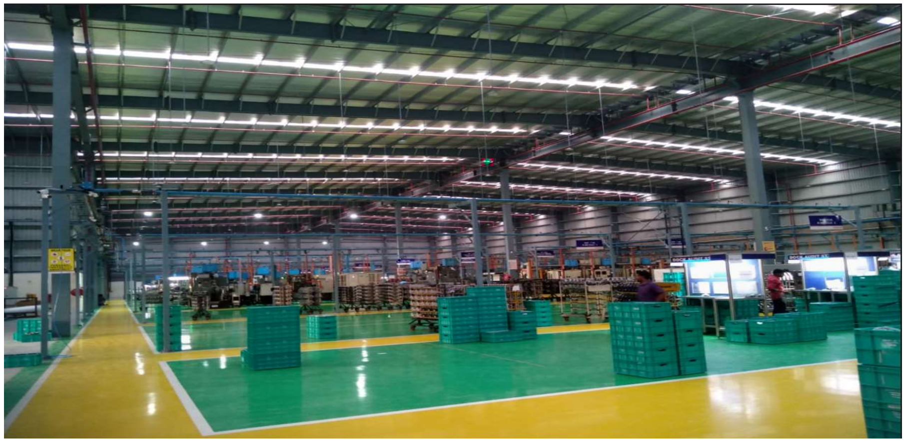
Building 3D View

SOP:- June-23



SOP:- June-23

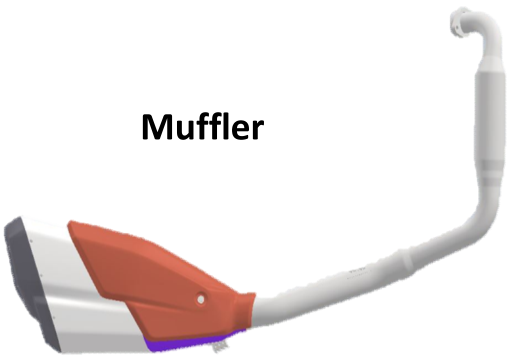

010
130
020
APACHE

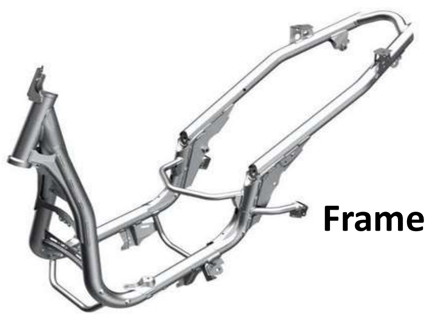


Sandhar Engineering Attibele – Sheet Metal Project

Products

Muffler





Frame

Plant Inside View

Dispatches started

Romania **Project**

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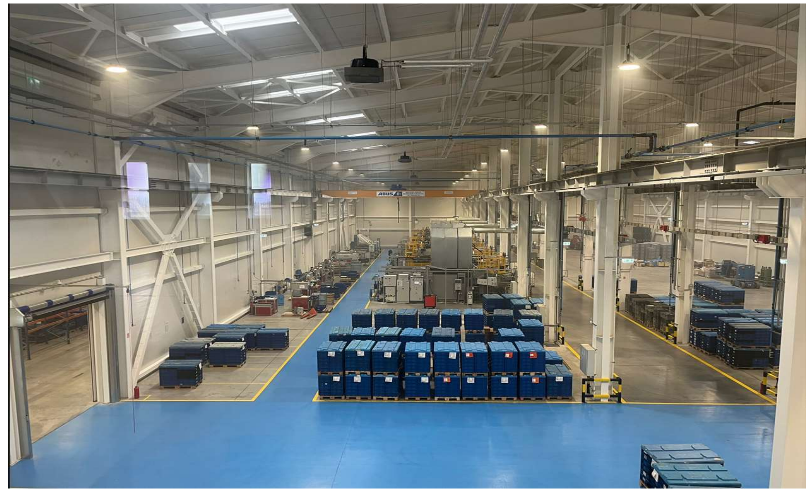

Major Products

Supports

Brackets

Pivots

Status – SOP - 27th December 2022