



Ambika Cotton Mills Limited

26/05/2023

Ref.No.ACM/SE/11/2023-24

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE – AMBIKCO

Dear Sir,

Audited Financial Results & Independent Auditors' Review Report for the Year ended 31.03.2023- reg

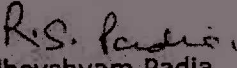
1. Please find enclosed herewith a copy of Audited Financial Results and Independent Auditor's Report for the Year ended 31st March 2023, which was considered and taken on record by the Board of Directors at their meeting held today dt.26/05/2023.
2. The Board has recommended a Final Dividend of Rs.35/- (350%) per equity share on the face value of Rs.10/- each.

We request you to take this on Record.

The Board Meeting commenced at 12.00 pm and concluded at 12.32 pm.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited


Radheyshyam Padia
Company Secretary

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115T21989PL000269



Ambika Cotton Mills Limited

26/05/2023

Ref.No.ACM/SE/10/2023-24

To

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National Stock Exchange of India Limited
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BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE – AMBIKCO

Dear Sir,

**Annual Audited Financial Results – Audit Report with Unmodified opinion-
Furnishing of Declaration**

We declare that the Audit Report is an unmodified one in respect of the Audited financial statements for the year ending 31.03.2023.

We request you to take this on Record.

Thanking you,

Yours faithfully,

For Ambika Cotton Mills Limited

P.V. Chandran

B.PARTICULARS**Quarter Ended
31.03.2023**

Received during the quarter

Disposal of during the quarter

1. The Audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 26th May 2023

2. The Board of Directors have recommended payment of final dividend of Rs.35/- (350%) per equity share (face value of Rs. 10 each) for FY 2022-23 subject to approval of shareholders at the Annual general meeting.

3. The Company during the year invested Rs. 17.31 Crores, out of internal accruals in Plant & Machinery and Factory Building

4. The figures for the quarter ended 31.03.2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5. Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Coimbatore

Date: 26.03.2023


P. N. Rajesh, ICAI
Chief Financial and Managing Director

AMBIKA COTTON MILLS LIMITED
CIN : L17115TZ1988PLC002269
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	As at
	31.03.2023	31.03.2022
	Audited	Audited
Assets		
A Non-current assets:		
Property, Plant and Equipment	21501	22702

Financial Assets		
Other Financial Assets		
Other non-current assets		
Total - A		

B Current assets:		
Inventory		
Financial Assets		
Investments		
Trade receivables		
Receivables other than trade		
Bank Balances other than Cash and Cash Equivalents		
Other financial assets		
Current tax assets		
Other current assets		
Total - B		
TOTAL ASSETS (A+B)		

LIABILITIES		
C Equity		
Equity Share Capital		
Reserves		
Total - C		
D Liabilities		
Other Financial Liabilities		
Other Financial Liabilities		
Provisions		
Other current liabilities		
Other non-current liabilities		
Total - D		

Total		
Total Liabilities		
Total		

Total		
Total		

Total		
Total		

Total		
Total		

Managing Director

Chairman

4. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the year ended 31st March, 2023.
5. The statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year subject to limited review by us.

For S. KRISHNAMOORTHY & Co.,
F.R.No. 001496S
Chartered Accountants

V. INDIRA
Partner
Membership No.: 200817

Place: Coimbatore
Date: 26.05.2023

CHARTERED ACCOUNTANTS
(UDIN: 23200817BGUEJK5441)