(Rs.In Crore)

Year Ended	
ar-23	31-Mar-22
ted	Audited
98.85	3,839.56
49.45	786.63
04.28	599.14
40.06	591.67
30.59	30.59
32.97	39.18
32.97	39.18

ements) Regulations,

v.bseindia.com and

order of the Board

epak K. Chhabria

ecutive Chairman

DIN: 01403799

Finolex Cables Limited
Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)
Tel. 27475963 Fax : (91) (020) 27472239 [redacted]

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone [illegible] Results for the quarter and Year ended 31st [illegible] 2022

Standalone Segment wise Revenue, Results, Assets and Liabilities.

(Rs. In Crore)

Particulars	Quarter ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
Segment Revenue					
A. Electrical cables	1,031.77	946.83	1,025.47	3,683.51	3,193.21
B. Communication cables	139.96	146.89	103.34	579.04	379.75
C. Copper rods	386.20	320.74	302.11	1,267.79	682.47
D. Others	45.30	51.52	51.68	195.34	176.36

Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 26th May, 2023.

2. Figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the respective financial year.

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone Cash Flow for the year ended 31st March, 2023

(Rs In Crore)

Note:

1 Cash and Cash Equivalents include:

(Rs. In Crore)

	As at 31st March, 2023	**As at 31st March, 2022**
(a) Cash on hand	0.01	0.01
(b) Balances with banks		
In current accounts	67.40	32.38
Cash and Cash Equivalents	**67.41**	**32.39**

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Consolidated Statement of Assets and Liabilities

(Rs. In Crore)

	As at 31 Mar 2023	As at

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Consolidated Financial Results for the quarter and year ended 31st March, 2023

(Rs.In Crore)

	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Refer Note 2	Unaudited	Refer note 2	Audited	Audited
I	Revenue from Operations	1,224.32	1,150.31	1,186.85	4,481.11	3,768.14
II	Other Income	41.82	32.98	19.95	117.74	71.42
III	**Total Income (I+II)**	**1,266.14**	**1,183.29**	**1,206.80**	**4,598.85**	**3,839.56**
IV	**Expenses**					
	Cost of material consumed	939.24	904.42	876.79	3,459.32	2,793.62
	Purchase of stock-in-trade	17.88	15.82	24.69	78.59	93.83
	Changes in inventories of finished goods, stock-in-trade and work in progress	6.29	(27.58)	59.23	6.57	78.83
	Employee benefits expense	39.29	42.13	33.16	162.67	146.08
	Finance costs	0.85	0.13	1.14	1.24	1.52
	Depreciation and amortization expense	15.14	11.20	8.98	46.40	38.85
	Other expenses	75.93	69.63	72.89	264.60	227.28
	Total Expenses (IV)	**1,094.62**	**1,015.75**	**1,076.88**	**4,019.39**	**3,380.01**
V	**Profit before share of net profit of an associate and joint ventures and tax (III-IV)**	**171.52**	**167.54**	**129.92**	**579.46**	**459.55**
VI	Share of net profit of an associate and joint Ventures	56.24	21.33	156.87	69.99	327.08
VII	**Profit before tax (V+VI)**	227.76	188.87	**286.79**	**649.45**	**786.63**
VIII	Tax expense					
	(1) Current tax	39.09	33.42	23.54	145.04	127.92
	(2) Deferred tax/(credit)	13.67	1.14	38.78	0.13	59.57
IX	**Profit for the year (VII-VIII)**	**175.00**	**154.31**	**224.47**	**504.28**	**599.14**
X	**Other Comprehensive Income / (Expense)**					
	(A) Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain/ (loss) on defined benefit plans	(0.85)	-	1.93	0.27	1.45
	(ii)Fair value change in equity instruments	27.05	3.97	(13.68)	43.26	(10.91)
	(iii) Income tax relating to these items	(6.80)	(0.56)	2.68	(7.66)	2.05
	(iv) Share of Other Comprehensive Income/(Expense) of an associate and joint ventures	0.25	(0.11)	0.47	(0.09)	(0.06)
	(B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income / (Expense) for the year (X)	**19.65**	**3.30**	**(8.60)**	**35.78**	**(7.47)**
XI	**Total Comprehensive Income for the year (IX+X)**	**194.65**	**157.6[illegible]**	[illegible]	[illegible]	[illegible]

Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Crore)

Particulars	Quarter ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Refer note 2	Unaudited	Refer note 2	Audited	Audited
Segment Revenue					
A. Electrical cables	1,031.77	946.83	1,025.47	3,683.51	3,193.21
B. Communication cables	139.96	146.89	103.34	579.04	379.75
C. Copper rods	386.20	320.74	302.11	1,267.79	682.47
D. Others	45.30	51.52	51.68	195.34	176.36
Total segment revenue	**1,603.23**	**1,465.98**	**1,482.60**	**5,725.68**	**4,431.79**
Less : Inter segment revenue	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Notes:

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 26th May, 2023.

2 Figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the respective financial year.

3 The full format of the Consolidated audited financial results and statement of assets and liabilities are available on the company website (http://www.finolex.com) and

Finolex Cables Limited
Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)
Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com
CIN : L31300MH1967PLC016531
Statement of Consolidated Cash Flow for the year ended 31st March, 2023

(Rs. In Crore)

Note:

1 Cash and Cash Equivalents include:

(Rs. In Crore)

	As at 31st March, 2023	As at 31st March, 2022
(a) Cash on hand	0.01	0.01
(b) Balances with banks		
In current accounts	67.40	32.38
Cash and Cash Equivalents	**67.41**	**32.39**

Deloitte
Haskins & Sells LLP

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as

Deloitte
Haskins & Sells LLP

(b) Review of the Standalone Financial Results for the quarter ended 31 March, 2023

We conducted our review of the Standalone Financial Results for the quarter ended 31 March, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become

Deloitte

Chartered Accountants

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31 March, 2023

With respect to the Consolidated Financial Results for the quarter ended 31 March, 2023, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review report of the other auditor referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31 March, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company, its associate and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31 March, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31 March, 2023, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March, 2023 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Company including its associate and joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other

**Deloitte
Haskins & Sells LLP**

In preparing the Consolidated Financial Results, the respective Board of Directors of the Company

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of its associate and joint ventures to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in

Other Matters

- The Statement includes the results for the Quarter ended 31 March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

- The consolidated financial results also includes the Company's share of profit after tax of Rs. 54.20 crore and Rs. 83.50 crore for the quarter and year ended 31 March, 2023 respectively and total comprehensive income of Rs. 54.46 crore and Rs. 83.42 crore for the quarter and year ended 31 March, 2023 respectively, as considered in the Statement, in respect of 1 associate, whose financial statements / financial information have not been audited by us. These financial statement [illegible]

SELECTED Superbrand INDIA 2009-10 CONSUMER VALIDATED

Finolex Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

26th May 2023

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd \`Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	Mr Tom Schmit Luxembourg Stock Exchange PO Box 165 L-2011 Luxembourg Grand-Duchy of Luxembourg EUROPE
Scrip Code: 500144	Scrip Code: FINCABLES	

Sub: Declaration in respect of Unmodified Opinion by the Statutory Auditors.

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, May 26, 2023.

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today, approved results for the fourth quarter

PAT for Q4 of 2022-23 stood at Rs 134.6 Cr as against Rs 104.6 Cr for the corresponding period of the previous year – an improvement of 29%.

For the full year, profit after taxes were Rs 501.7 Cr as against Rs 404.6 Cr in the previous year – an improvement of 24%.

FINANCIAL HIGHLIGHTS

In (Rs Cr)

Particulars	**Standalone**	**Standalone**	**Standalone**	**Standalone**	**Consolidated**	**Consolidated**
	Quarter	**Quarter**				