

Date: 26.05.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: 541206

Trading Symbol: OBCL

Sub: Outcome of Board Meeting held on Friday, May 26, 2023.

Dear Sir/Madam,

With respect to the above captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 26, 2023, have inter alia considered and approved the following business:

1. Audited Financial Results for the quarter and year ended March 31, 2023 along with Auditor's Report thereon; and
2. Appointment of M/s. Anil Agrawal and Associates (Practicing Company Secretaries) as Secretarial Auditors of the Company for the FY 2022-23 and FY 2023-24.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and other applicable regulations, please find enclosed the following:

- Audited Financial Results for the quarter and year ended March 31, 2023 along with Auditor's Report thereon; and

Independent Auditor's Report on the Quarterly and Yearly Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Orissa Bengal Carrier Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Orissa Bengal Carrier Ltd. for the quarter ended 31.03.2023 and the yearly financial results for the period 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

We draw attention to:

ii

... however do not expect any material variation

8

AGRAWAL & PANSARI

AGRAWAL & PANSARI

- iv. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- v. Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- vi. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vii. Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the

ORISSA BENGAL CARRIER LIMITED

(CIN:L63090CTI994PLC008732)

Regd. Off:- Jiwani Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimited.com; Website : www.obclimited.com : Ph. No. 0771-2281314
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2023

PARTICULARS	(Rs in Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited (Refer Note 2)	Un-Audited	Audited (Refer Note 2)	Audited	Audited
INCOME					
Revenue From Operations	8,100.29	9,236.25	8,564.88	36,708.62	30,319.72
Other Income	24.72	58.81	91.67	143.11	324.93
Total INCOME	8,125.01	9,295.06	8,656.55	36,851.73	30,644.65
EXPENSES					
Operating Expenses	8,038.43	8,709.07	8,070.47	34,657.09	28,581.39
Employee Benefit Expenses	120.73	102.86	114.66	428.37	331.09
Finance Costs	14.45	41.56	38.06	138.70	173.83
Depreciation and Amortization Expense	75.36	80.30	58.62	257.37	251.27
Other Expenses	550.91	34.54	81.68	869.84	245.29
Total EXPENSES	8,799.88	8,968.33	8,363.49	36,351.37	29,582.87
Profit before tax	(674.87)	326.73	293.06	500.36	1,061.78
Tax Expense					
Current Tax	(165.00)	84.75	69.09	119.55	266.47
Deferred Tax	(0.45)	2.95	6.56	13.89	12.16
Total Tax Expense	(165.45)	87.70	75.65	133.44	278.63
Profit for the period	(509.42)	239.03	217.41	366.92	783.15
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurement gain on defined benefit plans	4.35	-	0.58	4.35	0.58
Income tax relating to re-measurement gain on defined benefit plans	(1.10)	-	(0.15)	(1.10)	(0.15)
Total Other Comprehensive Income	3.25	-	0.43	3.25	0.43
Total Comprehensive Income	(506.17)	239.03	217.84	370.17	783.58
Earnings Per Share (In Rs)					
(1) Basic	(2.40)	1.13	1.03	1.76	3.71
(2) Diluted	(2.40)	1.13	1.03	1.76	3.71

ORISSA BENGAL CARRIER LIMITED**CIN : L63090CT1994PLC008732**

Regd. Off:- Jiwani Bima Marg, Pandri, Raipur (C.G.)-492001

Email ID : cs@obclimited.com; Website : www.obclimited.com : Ph. No. 0771-2281314**Statement of Assets and Liabilities as at 31st March, 2023**

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	840.91	645.00
(b) Intangible Assets	0.76	2.08
(c) Financial Assets	-	-
(i) Investments	218.56	-
(ii) Others	-	541.43
(d) Income Tax Assets (net)	614.38	379.54
(e) Other Non-Current Assets	-	-
Total Non-Current Assets	1,674.61	1,568.05
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	6,488.51	6,148.26
(ii) Cash and Cash Equivalents	102.55	205.64
(iii) Bank balances other than (ii) above	131.66	996.49
(iv) Loans and advances	77.88	74.11
(v) Others	225.04	246.47
(b) Other Current Assets	1,136.27	1,011.05
Total Current Assets	8,161.91	8,682.02
Total ASSETS	9,836.52	10,250.07
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,108.28	2,108.28
(b) Other Equity	6,463.09	6,092.91
Total EQUITY	8,571.37	8,201.19
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	80.97	99.71
(b) Provisions	-	-
(c) Deferred Tax Liabilities (net)	52.96	37.97
Total Non-Current Liabilities	133.93	137.68
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	115.23	830.74
(ii) Trade Payables	-	-

(A) total outstanding dues of

(A) total outstanding dues of

ORISSA BENGAL CARRIER LIMITED**CIN : L63090CT1994PLC008732**

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimited.com; Website : www.obclimited.com ; Ph. No. 0771-2281314

Statement of Cash Flows for the year ended 31st March, 2023

(Rs. In Lakhs)

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
-------------	------------------------------	------------------------------

Notes:

1) Balances of Trade Receivables Deposits Loans & Advances, Advances received from customers, Liability for expenses and Trade Payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from if any. The management however do not expect any material variation.

2) Previous period figures have been regrouped / rearranged, wherever necessary to conform to current period's classifications. The figures for quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.

3) These financial results have been compiled from the related interim financial information which has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, May 26, 2023. The statutory auditors have issued audit reports with unmodified



Date: 26.05.2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: **541206**

Trading Symbol: **OBCL**

Dear Sir/Madam,

**Subject: Declaration with respect to Audited Financial Results for the quarter and year ended
March 31, 2023**

Brief Profile of Secretarial Auditors- M/s. Anil Agrawal & Associates

Name of the Firm	M/s. Anil Agrawal & Associates
Nature of Firm	Partnership
Address	Office No. 4071, 4072 and 4073, 4th Floor, Currency Tower, VIP Chowk, Raipur (C.G)- 492001
Contact Details	Phone: +91-7898986867/9575111112 Email: abkmca21@gmail.com
Number of Year of experience	12 Years
Brief Profile	<p>Anil Agrawal & Associates (the firm), registered as a practicing company secretaries firm with the Institute of Company Secretaries of India (ICSI), founded in the year 2011, by CS Anil Agrawal is an integrated company law firm focus on SEBI laws, IBC, IPO matters, Corporate Laws etc. The firm has also got peer reviewed by the ICSI vide Certificate No 839/2020.</p> <p>The firm's has adequate knowledge and experience in assisting with matters relating to</p>