



Orchasp Limited
CIN : L72200TG1994PLC017485

26th May 2023

The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 532271

We are herewith submitting the outcome of the Board Meeting held today i.e., Friday the 26th May 2023, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For Orchasp Limited

P. Chandra Sekhar.
P. Chandra Sekhar
Managing Director & CFO
DIN: 01647212



Encl : a/a



Orchasp Limited

CIN : L72200TG1994PLC017485

26th May 2023

The Manager
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

From:

With Reference to the Board Meeting held on Friday, 26th May 2023.

With Ref: Order-104/2023

Pursuant to Regulation 33(3) and 33 read with Part B of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held on Friday, 26th May 2023 at the Registered and Corporate Office of the Company, considered and approved the financial results (Consolidated & Standalone) for the quarter and year ending on 31st March 2023 as per the attached Annexure. Board Meeting Date: 26th May 2023.

Further, we acknowledge the audit qualification of the financial results for the quarter and year ending on 31st March 2023, which is attached as Annexure-2.

Pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015, the Board declares that the Audit report issued by the Auditors is a **modified opinion**, hence we are enclosing a statement on the Impact of Audit Qualifications.

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,
For Orchasp Limited

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director & CEO

DIN: 01647212



Encl: a/a



P C N & ASSOCIATES

CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,

M/s Orchasp Limited

Report on the Audit of the Consolidated Ind AS Financial Results Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of M/s. Orchasp Limited and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2023 and the year to date results for the period from 01-04-2022 to 31-03-2023 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the management on separate financial statements/financial information of subsidiaries, the aforesaid consolidated results includes the results of the following entities:

- 1) Cybermate Infotek Limited Inc, USA
- 2) Cybermate International, Unipessoal, LDA

As stated in the Basis for Qualified Opinion section of our report, we have issued a Qualified Opinion on the consolidated financial results of the Group for the quarter ended 31st March, 2023 and the year to date results for the period from 01-04-2022 to 31-03-2023, in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting





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principles generally accepted in India of the Net Profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01-04-2022 to 31-03-2023.

Basis for Qualified Opinion:

1. We refer to the carrying value of investments of Rs 6825 lakhs held in Wholly Owned Subsidiary at Portugal in Cybermate International, Unipessoal, LDA which has been non-operational for over two years. The Company has defaulted in statutory filings for the period and the Portuguese Authorities have issued a notice of cancellation of Certificate of Incorporation. We are unable to comment upon the carrying value of investments whether any provision for impairment in the value of investments is required.

Emphasis of Matter:





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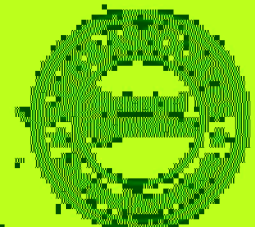
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selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are





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- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its subsidiaries to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been submitted to us by the management, the management of the companies

company and such other entities included in the Consolidated Financial Results in which we are the independent auditors regarding audit matters, the planned scope and timing of the audit and application of auditing procedures, including any significant deficiencies in internal control.





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the amounts and disclosures included in respect of the two subsidiaries, is based solely on the report of the management and the procedures performed by us. Our report on the statement is not modified in respect of this matter and is based solely on the report of the management.

The Financial Results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

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Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited				
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India				
Audited Consolidated Financial Results for the Quarter ended 31st March 2023				
(INR-Lakhs)				

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2022	31.03.2022





Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited		
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015		
Consolidated Cash Flow Statement for the year ended 31st March 2023		
	As at 31 March 2023	As at 31 March 2022
	INR-Lakhs	INR-Lakhs
A. Cash Flow from Operating Activities:		
Profit before taxation	47.72	14.75
Adjustments for : -		
Depreciation	6.00	5.90
Interest Expense	77.61	65.00
Amortisation of Product Development Cost	-	-
Diminution in value of investment	-	-
Impairment of Intangible Asset	-	-
Other Income	(10.25)	(10.10)
Dividend Income	(0.04)	(0.05)
Bad Debts Written Off	-	-
Operating Profit before working capital changes	121.04	75.50
(Increase) / Decrease in Income Tax Liability	11.93	2.30
(Increase) / Decrease in Trade Receivables	(2,965.99)	(1,572.19)
(Increase) / Decrease in Other Current Assets	7.28	(14.09)
Increase / (Decrease) in Trade Payables	2,702.68	159.82
Increase / (Decrease) in Other Current Liabilities	166.40	158.75
Increase / (Decrease) in Short Term Provisions	11.40	(9.38)
Cash generated from Operations	54.75	(1,199.29)
Taxes Paid	11.93	2.30
Net Cash Generated from Operating activities (A)	42.82	(1,201.59)
B. Cash Flow from Investing Activities :		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(0.85)	(0.37)
Sale of Fixed Assets	-	-
Decrease in Capital Work In Progress	-	-
Other Income	10.25	10.10
Dividend Income	0.04	0.05
(Increase) in Current Investments	-	-
(Decrease) in Non Current Investments	-	-
(Decrease) in Other Non Current liabilities	-	(49.80)
Net Cash Flow from Investing Activities (B)	9.44	(40.03)
C. Cash Flow from Financing Activities :		
Issue of Share Capital	-	-
Increase in other Equity	-	-
Increase in Short Term Borrowings	37.54	1,301.71
Interest Paid	(77.62)	(65.00)



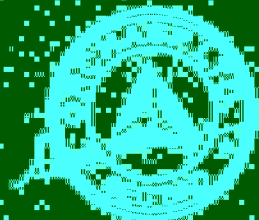


Orchasp Limited

CIN : L72200TG1994PLC017485

Notes:

1. The Audited Financial Results (Consolidated) of the company for the fourth quarter and year to date results for the period 01-04-2022 to 31-03-2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above consolidated results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Friday, the 26th May 2023. The Statutory Auditors of the company have carried out the audit of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of Ind AS 101 of segment reporting, the company has determined its business segment as services of professional consultancy and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The figures of the fourth quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
5. The statutory auditors have expressed a modified opinion on the financial statements of the company pertaining to:
 - a. Investment in wholly owned subsidiary of Portugal, viz. **Coernate International, Unipessoal, LDA**.We clarify that the Portuguese Authority has issued a notice of cancellation of the Certificate of Incorporation of the WOS due to non-filing of statutory information. We are considering transferring the investment to another subsidiary and rectifying the WOS compliance. We have sought a legal opinion on the matter.





Orchasp Limited

CIN : L72200TG1994PLC017485

6. The statutory auditors have laid emphasis of matters in respect of the following

a. ~~Non- payment of statutory dues for the period ending March 31, 2023.~~

We clarify that non-payment of statutory dues to appropriate authorities was on account of pending reconciliation of challans for the pre covid period which need rectification consequent to the reconciliation in the EPF interface.

b. Non-Receipt of trade receivables and payables due for more than 6 months.

We are of the opinion that the delays have been caused due to adverse conditions prevailing in the business and financial markets. We are hopeful of realizing a substantial portion in the ensuing quarter, failing which we would initiate a provisioning for bad/doubtful debts as necessary in the ensuing period.

7. Consolidated Financial Results

(a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, and hence, no statement of Profit & Loss is prepared for period ended 31st March 2023.

(b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, and hence, no statement of Profit & Loss is prepared for period ended 31st March 2023.

8. EPS is not annualised.

9. ~~The figures for the previous period/year have been regrouped/reclassified, wherever necessary.~~

Date: 28th May 2023
Place: Hyderabad



For the Director (Finance)
Orchasp Limited

P. Chandra Sekher

P. Chandra Sekher
Managing Director (Finance)
DIN: 01647212



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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Orchasp Limited
Secunderabad.

Report on the Audit of the Standalone Financial Results:

Qualified Opinion:

We have audited the accompanying quarterly standalone financial results of Orchasp Limited (CIN : L72200TG1994PLC017485) for the quarter and the year-to-date results for the period from 01-04-2022 to 31-03-2023.

The accompanying standalone financial results were prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- except for the effects of the matters described in the "Basis for Qualified Opinion" section of our report give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01-04-2022 to 31-03-2023.





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Basis for Qualified Opinion:

1. We refer to the carrying value of investments of Rs 6825 lakhs held in Wholly Owned Subsidiary at Portugal in Cybermate International, Unipessoal , LDA which has been non -operational for over two years. The Company has defaulted in statutory filings for the period and the Portuguese Authorities have issued a notice of cancellation of Certificate of Incorporation. We are unable to comment upon the carrying value of investments whether any provision for impairment in the value of investments is required.

Emphasis of matters

2. The Company has not paid the Statutory Dues for a period of more than 6 Months from the date they became payable. The details are as given below:

S.No	Name of the Statute	Nature of Due	Rupees
1	Tax Dues	Professional Tax	2,18,667

confirmations of their payment, as well as the recoverability of such dues, we are unable to comment on the extent to which such balances are payable/recoverable.





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We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results:

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The

issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and



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presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the

draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement of the scope of our audit.

thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

K Gopala Krishna

K Gopala Krishna
Partner

Membership No. 203605

UDIN: 23203605BGRTTG9194



Place: Hyderabad

Date: 26/05/2023



Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited

19 & 20, Moti Vahley, Timuigherry, Secunderabad. 500015. TG.India

Audited Standalone Financial Results for the Quarter ended 31st March 2023

(INR-Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
a) Revenue From Operations	971.16	446.07	960.93	2,345.58	3,729.41
b) Other Income	484.54	2.54	69.89	492.09	77.48
2 Total	1,455.70	448.61	1,030.82	2,837.67	3,806.89
3 Expenses					
a) Cost of Services/ Sub-contract costs	0.57	-	12.10	48.54	33.96
b) Change in inventories of finished goods , work in progress and stock in trade.		-		-	-
c) Employee Benefit Expenses	1,605.12	245.01	606.59	2,459.33	2,964.12
d) Other Expense	21.52	49.99	467.09	198.47	723.15
e) Depreciation and Amortisation Expense	1.51	1.50	(0.06)	6.00	5.90
f) Finance cost	18.28	19.87	9.21	77.62	65.00
4 Total	1,646.99	316.37	1,094.94	2,789.95	3,792.13
5 Profit Before Tax (2-4)	(191.29)	132.24	(64.12)	47.72	14.75





Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015
Standalone Cash Flow Statement for the year ended 31st March 2023

	As at 31 March 2023	As at 31 March 2022
	INR-Lakhs	INR-Lakhs
A. Cash Flow from Operating Activities:		
Profit before taxation	47.72	14.75
Adjustments for : -		
Depreciation	6.00	5.90
Interest Expense	77.61	65.00
Amortisation of Product Development Cost	-	-
Diminution in value of investment	-	-
Impairment of Intangible Asset	-	-
Other Income	(0.00)	(0.00)
Dividend Income	(0.00)	(0.00)
Net WDA's Written Off	-	-
Operating Profit before working capital changes	124.04	25.55
(decrease) / Decrease in Income Tax Liability	11.94	-
(decrease) / Decrease in Trade Receivables	(2,963.99)	(1,111.00)
(decrease) / Decrease in Other Current Assets	7.20	(13,000)
Increase / (Decrease) in Trade Payables	2,702.68	129.00
Increase / (Decrease) in Other Current Liabilities	166.30	562.75
Increase / (Decrease) in Short Term Provisions	11.30	(2,300)
Cash generated from Operations	51.75	(1,199.90)
Taxes Paid	14.93	2.30
Net Cash Generated from Operating activities (A)	32.82	(1,201.59)
B. Cash Flow from Investing Activities :		
Purchase of Tangible assets, intangible assets (net) including transfer from CWIP	(0.85)	(0.10)
Sales of Fixed Assets	-	-
Decrease in Capital Work In Progress	-	-
Other income	10.75	10.10
Dividend Income	0.00	0.00
(Increase) in Current Investments	-	-
(Decrease) in Non Current Investments	-	-
(Decrease) in Other Non Current liabilities	-	(49,300)
Net Cash Flow from Investing Activities (B)	9.44	(40,000)
C. Cash Flow from Financing Activities :		
Issue of Share Capital	-	-
Increase in Other Equity	-	-
Increase in Short Term Borrowings	32.54	(1,800.00)
Interest Paid	(77.62)	(65,000)
Increase in Long Term liabilities	-	-
Net Cash from Financing Activities (C)	(40.07)	(1,236.70)
Net Increase / (Decrease) in Cash and Cash Equivalents (A - B - C)	1.19	(1,919)
Cash & Cash equivalents at the beginning of the year	7.44	12.35
Cash & Cash Equivalents at the end of the year	19.63	-
Notes:		
1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7.		
2. The accompanying notes are an integral part of the financial statements.		
3. Previous year figures have been regrouped /reclassified to conform to current year classification.		
4. Cash and Cash Equivalents Comprise:		
As at 31 March 2023	As at 31 March	





Orchasp Limited
CIN : L72200TG1994PLC017485

Notes:

1. The Audited Financial Results (Standard)

related services. There are no other primary reportable segments, and secondary reportable segments.

4. The figures of the fourth quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

5. The statutory auditors have expressed a qualified opinion on the financial statements of the company pertaining to
a. Investment in Wholly Owned Subsidiary at Portugal viz Cybermate International, Unipessoal, LDA

We clarify that the Portuguese authority has issued a notice of cancellation of the Certificate of Incorporation of the WOS due to non-filing of statutory information. We are considering transferring the investment to another subsidiary and rectifying the same. We have also filed the necessary



Orchasp Limited

CIN : L72200TG1994PLC017485

6. The statutory auditors have laid emphasis of matters in respect of the following
- a. Non- payment of statutory dues for the period ending March 31, 2023.

We clarify that non-payment of statutory dues to appropriate authorities was on account of pending reconciliation of challans for the pre-covid period which



Date : 26th May 2023
Place : Hyderabad

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director & CFO
DIN: 01647212



Orchasp Limited

CIN : L72200TG1994PLC017485

Orchasp Limited				
Statement of Assets and Liabilities for the period ended 31st March 2023				
Particulars	Standalone		Consolidated	
	As At 31 March,23	As At 31 March,22	As At 31 March,23	As At 31 March,22
	INR-Lakhs	INR-Lakhs	INR-Lakhs	INR-Lakhs
I. Assets :				
1. Non Current Assets:				
a) Property, Plant and Equipmen	4.45	9.61	4.45	9.61
b) Capital Work in Progress				
c) Intangible Assets	1.41	1.41	1.41	1.41
d) Financial Assets				-
i) Non Current Investments	6827.18	6,827.18	6,825.00	6,825.00
ii) Other financial assets				-
e) Deferred Tax Asset (net)	7.80	8.54	7.80	8.54
f) Other Non Current Assets				-
Total Non Current Assets	6,840.83	6,844.72	6,841.66	6,844.56





Orchasp Limited

CIN : L72200TG1994PLC017485

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2023

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

S. No.	Particulars	Audited Figures (asreported before Adjusting for qualifications) (Rs. in million)	Adjusted Figures (audited figures after Adjusting for qualifications) (Rs. in million)
1.	Turnover / Total income	283.76	NIL
2.	Total Expenditure	278.95	NIL
3.	Net Profit/(Loss)	4.77	NIL





Orchasp Limited

CIN : L72200TG1994PLC017485

Sl No.	Particulars	Remarks
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	Not Applicable
	(ii) If management is unable to estimate the impact, reasons for the same:	Not Applicable
	(iii) Auditors' Comments on (i) or (ii) above:	—

For Orchasp Limited

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director
DIN:01647212

P. Chandra Sekhar

Chief Financial Officer

V.S. Roop Kumar

V.S. Roop Kumar
Chairman of Audit Committee
DIN:05317482



K Gopala Krishna

For P C N & Associates,
Chartered Accountants
Firm Regn No. 0160758

K Gopala Krishna

K Gopala Krishna
Partner
Membership No. 203605

