

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093 Email: ramjeet.yadav@iflcorp.in Website: www.indergiri.com Phone: 8655618551

26th May 2023

To,
The Listing Department
BSE Limited,
Corporate Dept., 1st Floor,
P.J. Towers, Dalal Street,
Mumbai – 400001

Subject: Outcome of Board Meeting held on 26th May, 2023.
Reference: Reg.30 of SEBI (LODR),2015.
BSE Scrip Code: 531505

Dear Sir/Madam,

With reference to the Notice of Board Meeting dated 19th May 2023, we hereby inform you that the Board of Directors in their Meeting held on Friday, 26th May 2023 (Commenced at 11.00 A.M. and concluded at 12:00 P.M.) has inter alia, transacted the following business:

1. The Board of Directors of the Company approved the Audited Financial Results of the Company for the Quarter and year ended 31st March 2023. A copy of the results along with the Auditors Report is enclosed herewith. A declaration regarding Unmodified Opinion with respect to Annual Audited Financial Results for the year ended on 31st March 2023 is enclosed.

The Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**.

These are also being made available on the website of www.indergiri.com.

We shall be publishing extract of audited financial results in one English and one vernacular, Newspaper as required under SEBI LODR Regulations.

2. Approved to increase in the Authorized Share Capital of the Company from 5.5 crore to 25 Crore subject to the member's approval at the ensuing general meeting.
3. Approved the Alteration of the Capital Clause of the Memorandum of Association of the Company subject to the member's approval at the ensuing general meeting.

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4. The Board approved the issuance of fully paid -up equity shares of face value of Rs.10/- each of the company on right basis to eligible equity shareholders of the company as on the record date (to be notified later), of an issue size of up to Rs. 20 Crores (Rupees twenty Crores only) (Right issue) in accordance with applicable laws including the SEBI (ICDR) regulations, 2018 ("Right issue")

Further, the Board has constituted a Right Issue Committee and authorized its members to decide on the terms and conditions of the issue, including but not limited to the final issue size/ amount, rights entitlement ratio. The issue price, record date, timing of the rights issue and approval of draft letter of offer; appointment of intermediaries, if required; allotment of shares and other related matters.

Kindly take the above on record.

Thanking You

Yours truly,
For **Indergiri Finance Limited**

Ramjeet Yadav
Company Secretary

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Annexure I

To,
The Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
BSE Security Code: 531505

Dear Sir/Madam,

Subject: Declaration with respect to Audit Report with unmodified opinion

We hereby declare that the Audited Financial Results for the Financial Year ended 31st March 2023 have been approved by the Board of Directors at their meeting held today i.e., 26th May 2023 and M/s S. K. Rathi & Co., the Statutory Auditors of the Company have issued independent auditors' report with an unmodified opinion in the financial statements.

This Declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Thanking You,
Yours faithfully,

For Indergiri Finance Limited

Ramjeet Yadav
Company Secretary

S.K. Rathi & Co.

Chartered Accountants

accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are

or accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



S.K. Rathi & Co.

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are

required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the financial Results Includes the result for the quarter ended 31st March, 2023 being the balancing figures between audited figures in respect of full financial year and published period end figures up to the third quarter of the current financial year which were subject to Limited review by us.

Our opinion is not modified in respect of the above matter.

For S.K.Rathi & Co.

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Regd. Off.: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kuria Road, Chakala, Andheri East Mumbai-400093.

Contact No.: 8655618551, E-ramjeet.yadav@ifcorp.in , website: www.indergiri.com

Statement of Audited Financial Results for the Quarter and Year ended on 31 March 2023

(Rs. In Lakh)

Sr No	Particulars	Quarter ended			Year ended	
		31 Mar 2023 (Audited)	31 Dec. 2022 (Unaudited)	31 Mar 2022 (Audited)	31 Mar 2023 (Audited)	31 Mar 2022 (Audited)



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Statement of Audited Financial Results for the Quarter and Year ended on 31 March 2023**Cash Flow Statement****(Rs. In Lakh)**

Particulars	As at	As at
	31 March	31 March
	2023	2022
	(Audited)	(Audited)
A. Cash flow from operating activities:		
Net profit/loss(-) before tax and extraordinary items	3.69	9.03
Adjustment for :		
Impairment on financial instruments	(0.05)	(0.39)
Net gain on FVOCI debt securities		
Net loss on financial asset designated at FVOCI		
Property, plant and equipment written off	0.65	-
Depreciation	0.42	0.21
	1.03	(0.18)
Operating profit before working capital changes	4.71	8.85
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Loans	56.18)	



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26th May 2023

To,
The Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code-531505

Subject: Non-Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-For the quarter ended March 31, 2023

Dear Sir/Madam,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the same in your records.

**Thanking You,
Yours Sincerely,**

For Indergiri Finance Limited

Ramjeet Yadav
Company Secretary

**Place: Mumbai
Date: 26th May 2023**

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To,
BSE Limited,
Corporate Dept., 1st Floor,
P.J. Towers, Dalal Street,
Mumbai – 400001

Sub: Non-applicability of Disclosure under Regulation 23(9) of SEBI (LODR) (Amendments) Regulation, 2018 for the year ended 31.03.2023.

Dear Sir/Madam,

We would like to mention that our company Indergiri Finance Limited is a Non-Banking Financial Company (NBFC) under Reserve Bank of India Act 1934, and Paid-up Equity share capital of our company as on 31.03.2023 was Rs. 50,610,000 & the net worth of the company was Rs. 49,944,510. Accordingly, provisions specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation 2 of regulation 46 and para-C, D, E of Schedule V are not applicable to us.

We further inform you that our Company is falling under criteria 1. a of SEBI Circular CIR/CFD/POLICY CELL/7/2014 dated 15.09.2014 thus the Company is not required to give Disclosure under Regulation 23(9) of SEBI (LODR) (Amendments) Regulation, 2018. The Copy of the certificate issued by the compliance officer of the company certifying that the paid-up equity capital was below Rs 10 crores and net worth was below Rs 25 Crores as on the last day of previous financial year i.e as on 31st March 2023, is attached herewith for your immediate reference.

We hope this will be in compliance with the provisions of SEBI LODR 2015,

Kindly take note of this and confirm if this is inconsistent with your requirements and regulations.

This is for the information and records of the Exchange, please.

Thanking You

Yours truly,
For **Indergiri Finance Limited**

Ramjeet Yadav
Company Secretary

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CERTIFICATE BY COMPLIANCE OFFICER

This is to certify that paid up equity capital of Rs. 50,610,000 having its registered office at Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093 as on the last day of the previous financial year i.e as on 31st March 2023, is below Rs. 10 Crores (i.e Rs. 50,610,000) and net worth is below Rs. 25 crores (i.e., Rs. 49,944,510).

For Indergiri Finance Limited.

Place: Mumbai

Date: 26.05.2023

Ramjeet Yadav
Compliance Officer