HUDCO/CS/SE/2023

26th May, 2023

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Submission of Audited Financial Results (Standalone and Consolidated) of the Company for the quarter & year ended 31st March, 2023.

Dear Sir/ Ma'am

The Board of Directors in their meeting held on Friday, 26th May, 2023, considered and approved the Audited Financial Results (Sta[illegible]

APRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the quarterly and year to date standalone financial results of Housing and Urban Development Corporation Limited (HUDCO) Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Housing and Urban Development Corporation Limited

We have audited the accompanying standalone quarterly and year to date financial results of Housing and Urban Development Corporation Limited ("the Company") for the quarter and year to date ended March 31, 2023 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results;

(i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting standards) Rules 2015, as amended, ("Ind AS") and other

Emphasis of matter

We draw attention to Note 7 of the standalone audited financial results statement for the following matter:

i. The company has recognized interest income on "No lien AGP Account" amounting to Rs. 28.51 Crore. (Rs. 28.02 crore for the previous year ended 31st March 2022) for the year ended 31st March 2023.

ii. The balance outstanding at the end of the year is Rs.558.97 Crore (debit) (Rs. 526.27 crore for the previous year ended 31st March 2022) in "No lien AGP Account". The company is in discussion with MoHUA for recover/reimbursement of outstanding amount (including interest) as well as booking of expenses.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement [illegible]

The management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For APRA & Associates, LLP
Chartered Accountants
FRN - 011078N / N500064

(Arun Kumar [redacted]

O)
ZF website: www.hudco.org.in
D, NEW DELHI-110003

(₹ in crore)

YEAR ENDED 31st MARCH, 2023

	Year Ended	
31/03/22	31/03/23	31/03/22
(Audited)	(Audited)	(Audited)
1,703.84	6,983.44	6,888.05
0.06	0.06	0.08
12.31	54.18	49.04
0.83	2.66	2.57
8.32	7.46	12.31
1.57	1.66	2.03
1,726.93	**7,049.46**	**6,954.08**
17.35	36.72	43.58
1,744.28	**7,086.18**	**6,997.66**
1,096.53	4,507.08	4,532.53
0.24	2.13	2.24
-	-	0.00
(468.14)	(73.69)	(245.66)
38.03	186.62	218.09
3.32	11.31	7.90
10.49	44.98	46.95
20.57	118.34	89.67
701.04	**4,796.77**	**4,651.72**
1,043.24	**2,289.41**	**2,345.94**
108.10	435.00	418.76
188.24	152.79	210.58
296.34	**587.79**	**629.34**
746.90	**1,701.62**	**1,716.60**
(24.70)	33.06	(2.57)
6.22	(8.32)	0.65
(18.48)	**24.74**	**(1.92)**
728.42	**1,726.36**	**1,714.68**
2,001.90	**2,001.90**	**2,001.90**
N.A.	**13,443.35**	**12,466.42**
N.A.	**15,445.25**	**14,468.32**
3.73	**8.50**	**8.57**
3.73	**8.50**	**8.57**

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हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड HOUSING AND URBAN DEVELOPMENT CORPN. LTD. हडको hudco

ch Private .)	ICRA Limited (ICRA)
	[ICRA] AAA (Stable)
	[ICRA] A1+
	[ICRA] AAA (Stable)
/	[ICRA] AAA (Stable)/ [ICRA]A1+

ting held on 14th March 2023.

pproval of shareholders at the ensuing

) Regulations, 2015, the results for the
ck Exchange of India Limited (URL:

March,2022 are the balancing figures
cember, 2022 & 31st December, 2021

on behalf of the Board of Directors

D Guhan
Director Finance

HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(Rs. In Crores)

S. No.	Particulars	STANDALONE	
		Period ended 31st March, 2023	Period ended 31st March, 2022

[redacted]

India ("ICAI") together with the ethical requirement that are relevant to our audit of the financial results under the provision of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw atte[illegible] the audited consolidated financial [illegible] ment for the [illegible]

Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management and Board of Directors of the companies are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated financial statement also include unaudited financial result of Shrishti Urban Infrastructure Development Limited an associate, whose financial statements reflect Group's share (i.e 40% share held by company as on 31/03/2023) of total net loss after tax of Rs. 0.19 crore for the year ended March 31, 2023, as considered in the unaudited consolidated financial results. These unaudited financial statements are certified by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates in based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The statement includes the results for the quarter ended 31st march 2023 being the balancing figure between audited figures in respect of the full financial year and the

[illegible]

डेवलपमेंट कॉर्पोरेशन लिमिटेड
DEVELOPMENT CORPN. LTD.

fund raising by issuance of Debt Securities by Large entities' laid under SEBI operational circular No.
pany has made Initial/ Annual disclosures to the stock exchanges in prescribed format. Copies of the said disclosures

CARE Ratings Limited (CARE)	India rating and Research Private Limited (IRRPL)	ICRA Limited (ICRA)
CARE AAA; Stable [Triple A; Outlook: Stable]	IND AAA/Stable	[ICRA] AAA (Stable)
CARE A1+ (A-One Plus)	IND A1+	[ICRA] A1+
CARE AAA; Stable [Triple A; Outlook: Stable]	IND AAA/Stable	[ICRA] AAA (Stable)
CARE AAA; Stable/ CARE A1+ (Triple-A; Outlook: Stable/A One Plus)	IND AAA/Stable / IND A1+	[ICRA] AAA (Stable)/ [ICRA]A1+

quity share of ₹10 each after the approval of the Board in its meeting held on 14th March 2023.

nd @ ₹3.10 per equity share of ₹10 each which is subject to approval of shareholders at the ensuing AGM.

3(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results for the quarter/year
.bseindia.com/corporates), National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on

he figures for the quarters ended 31st March, 2023 & 31st March,2022 are the balancing figures between the
ewed figures for the nine months ended 31st December, 2022 & 31st December, 2021 respectively.

For and on behalf of the Board of Directors

D. Guhan
Director (Finance)

HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED

Statement of Assets and Liabilities (Consolidated)

	Particulars	(₹ in crore)	
		31st March, 20[illegible]	31st March, 2022

HOUSING & URBAN DEVELOPMENT CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(₹ in crore)

S. No.	Particulars	CONSOLIDATED	
		Period ended 31st March, 2023	Period ended 31st March, 2022
A	Operating activities		

Annexure A

Disclosure in compliance with Regulations 52(4) of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended 31st March, 2023 on standalone basis

S. No.	Particulars	Unit	As at/ For the period ended 31.03.2023
1	Debt Equity Ratio[1]	times	3.96
2	Debt service coverage ratio[4]	times	Not Applicable
3	Interest service coverage ratio[4]	times	Not Applicable
4	Outstanding Redeemable preference shares	INR in Crores	Nil
5	Debenture Redemption Reserve (as on 31st March, 2023)	INR in Crores	2896.95
6	Net Worth[2]	INR in Crores	15445.25
7	Profit After Tax	INR in Crores	1701.62
8	Earnings Per Share[3] (Face Value of ₹10 ea		

Annexure - B

APRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Certificate for Security Cover
in respect of listed debt securities of the listed entity

Based on our examination of books of Accounts and other relevant records/ documents, we certify as under:

33	7.39% Tax Free 2015 Series D	INE031A07AP2	Private Placement	Secured	211.50
34	7.04% Tax free 2015 Tranche II	INE031A07AQ0	Public Issue	Secured	48.16
35	7.39% Tax free 2015 Tranche II	INE031A07AR8	Public Issue	Secured	1,024.94
36	7.29% Tax free 2015 Tranche II	INE031A07AS6	Public Issue	Secured	105.35
37	7.69% Tax free 2015 Tranche II	INE031A07AT4	Public Issue	Secured	610.05
	Sub Total (A)				**14,014.04**
B	**Unsecured Listed debt securities**				

ii. The assets of the listed entity provide coverage of 1 time (100%) of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per attached statement of Security/ asset coverage ratio for the Secured debt securities - **Annexure – I**).

ISIN Wise detail of Outstanding amount and the interest accrued (as on 31.03.2023) in respect of secured listed [illegible]

[illegible]

We have prima facie examined the compliances made by the listed entity in respect of the [illegible] of the listed debt securities (NCD's) as informed and explained [illegible]

Annexure-I

Statement of Security Coverage Ratio

Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
	Pari- Passu Charge				Elimination on (amount in negative)		Related to only those items covered by this Certificate				
Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari-Passu charge (excluding items Covered in column F)	Assets not offered as Security	Debt amount considere d more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exuclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L +M+ N)
Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
-		-	-	61.92	-	61.92	-	-	-		-
-		-	-	17.48	-	17.48	-	-	-		-
-		-	-		-	-	-	-	-		-
-		-	-		-	-	-	-	-		-
-		-	-	7.48	-	7.48	-	-	-		-
-		-	-	2.01	-	2.01	-	-	-		-
-		-	-	631.37	-	631.37	-	-	-		-
-		14,299.94	-	64,937.03	-	79,236.97	-	-	-	14,299.94	14,299.94
-		-	-	1.38	-	1.38	-	-	-		-
-		-	-		-	-	-	-	-		-
-		-	-	47.83	-	47.83	-	-	-		-
-		-	-	21.02	-	21.02	-	-	-		-
-		-	-	943.50	-	943.50	-	-	-		-
-		**14,299.94**	-	**66,671.02**	-	**80,970.96**	-	-	-	**14,299.94**	**14,299.94**
-	Yes	14,299.94	-		-	14,299.94	-	-	-	-	-
-		-	-		-	-	-	-	-	-	-
-		-	-		-	-	-	-	-	-	-
-		-	-		-	-	-	-	-	-	-
-		-	-	855.34	-	855.34	-		-	-	-
-		-	-	13,857.65	-	13,857.65	-		-	-	-
-		-	-	34,214.28	-	34,214.28	-			-	-
-		-	-		-	-	-			-	-
-		-	-	0.05	-	0.05	-			-	-

...n B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
	Exclusive Charge		Pari- Passu Charge				Elimination on (amount in negative)		Related to only those items covered by this Certificate				
...ption ...et for this ...cate ...te	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari-Passu charge (excluding items Covered in column F)	Assets not offered as Security	Debt amount considere d more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exuclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L +M+ N)
	-	-		-	-		-	-	-	-	-	-	-
	-	-		-	-	342.52	-	342.52	-	-	-	-	-
	-	-		-	-	17,401.18	-	17,401.18	-	-	-	-	-
	-	-		14,299.94	-	66,671.02	-	80,970.96	-	-	-	-	-
	-	-											1.00
	-	-			-		-	-	-	-	-	-	-
	Exclusive Security Cover Ratio	-		Pari-Passu Security Cover Ratio	-		-	-	-	-	-	-	-
	-	-		1.00	-		-	-	-	-	-	-	-

...ts having exclusive charge and outstanding book value of debt for which this certificate is issued.
...ts having exclusive charge and outstanding book value of all corresponding debt other than column C.
...rtificate is issued having any pari passu charge

...ssets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari-passu charge along with debt for which certificate is issued.

...her assets having pari passu charge and outstanding book value of corresponding debt.
...ich are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

...been counted more than once (included under exclusive charge column as also under pari passu). In order to match the liability amount with financials, it is necessary to eliminate the debt which ...d under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

...d at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/ Carrying Value.

...e company are secured by pari-passu charge on present and future receivables of the company. The Company is in business of financing housing and urban infrastructure projects across the ...ompany includes Loans and Advances of the Company. For the purpose of calculation of security cover available for secured listed debt securities, receivables amounting to Rs.14299.94 Crore ... Crore) and interest accrued but not due (i.e., Rs.285.90 Crore as on 31.03.2023) in respect of secured listed debt securities have been considered as available, out of total receivables of ...al Loan receivables represents the net realisable value of the asset and excludes the the provision made in respect of non-performing assets.

...t and the interest accrued (as on 31-03-2023) in respect of above secured listed debt securities is attached as Annexure-II.
...ax Liabilities, Deferred Tax Liabilities, other financial and Non-financial liabilities, equity share capital and other equity of the company.
...value shall be calculated as per the total value of assets mentioned in Column O.
...31-03-2023 has been extracted from the audited standalone books of accounts for the period ended 31-03.2023 and other relevant records of the listed entity.

Annexure-II

ISIN Wise details:

ISIN Wise detail of Outstanding amount and the interest accrued (as on 31.03.2023) in respect of secured listed debt securities is as under:

Sr. No.	Name of Bond Series	ISIN	Facility	Type of Charge	Sanctioned Amount (Rs.)	Outstanding Amount as on 31.03.2023 (Amt. in Rs. Crore)	Interest accrued but not due as on 31.03.2023 (Amt. in Rs. Crore)	Cover Required	Assets Required
1	7.75% Tax free 2011 Series A	INE031A09FB7	Non-Convertible Debt Securities	Floating first pari-passu	10.81	10.81	0.37	11.18	Present and Future Receivables*
2	7.83% Tax free 2011 Series B	INE031A09FD3	Non-Convertible Debt Securities	Floating first pari-passu	66.51	66.51	2.01	68.52	Present and Future Receivables*
3	8.16% Tax free 2011	INE031A09FG[illegible]	Non-Convertible Debt	Floating [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Present and Future

14	8.51% Tax free 2013	INE031A07964	Non-Convertible	Floating first pari-	504.93	504.93	9.18	514.1[illegible]	Present and Future

29	7.02% Tax free 2015 Tranche I	INE031A07AL1	Non-Convertible Debt Securities	First Pari-passu	117.21	117.21	1.17	118.38	Present and Future Receivables*
30	7.39% Tax free 2015 Tranche I	INE031A07AM9	Non-Convertible Debt Securities	First Pari-passu	909.69	909.69	9.58	919.27	Present and Future Receivables*
31	7.27% Tax free 2015 Tranche I	INE031A07AN7	Non-Convertible Debt Securities	First Pari-passu	128.45	128.45	1.33	129.78	Present and Future Receivables*
32	7.64% Tax free 2015 Tranche I	INE031A07AO5	Non-Convertible Debt Securities	First Pari-passu	556.15	556.15	6.04	562.19	Present and Future Receivables*
33	7.39% Tax Free 2015 Series D	INE031A07AP2	Non-Convertible Debt Securities	First Pari-passu	211.50	211.50	4.92	216.42	Present and Future Receivables*
34	7.04% Tax free 2015 Tranche II	INE031A07AQ0	Non-Convertible Debt Securities	First Pari-passu	48.16	48.16	1.00	49.16	Present and Future Receivables*
35	7.39% Tax free 2015 Tranche II	INE031A07AR8	Non-Convertible Debt Securities	First Pari-passu	1,024.94	1,024.94	22.20	1047.14	Present and Future Receivables*

Annexure-C

Statement

Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
8	9	10
No	NA	NIL

and Urban Development Corporation Ltd.	
~~Public Issue~~/ Private Placement	
Non-Convertible Debt Securities	
Date	(INR Crores)
02.2023	2,000.00
Rs.2,000.00 Crores	
31.03.2023	
No	
No	
NA	
NA	
NA	
NA	
NA	

ollowing table:

...n	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half-year according to Applicable object (INR Crores and in %)	Remarks, if any
...00	NA	Rs.2,000.00 Crore	NIL	NIL

ed.

Annexure D

No. HUDCO/SE/2023-24

26th April, 2023

Listing Department BSE Limited, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai -400001 Scrip Code-540530	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol-HUDCO

Sub: Initial Disclosure - in terms of "Chapter XII (Fund raising by issuance of debt securities by large corporate) of the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended.

Dear Sir/ Ma'am,

In accordance with the captioned SEBI Regulations, we hereby confirm that our Company has been identified as a Large Corporate (LC) entity, as per the framework provided in the aforementioned circular.

We enclose herewith the statement in the format prescribed vide the above referred SEBI circular.

The above is for information and record please.

Thanking You,

Yours Sincerely

For **Housing & Urban Development Corporation Ltd.**

HARISH KUMAR SHARMA Digitally signed by HARISH KUMAR SHARMA Date: 2023.04.26 16:50:48 +05'30'

Harish Kumar Sharma
Company Secretary & Compliance Officer

INITIAL DISCLOSURE

Sr. No.	Particulars	Details	
1	Name of the company	Housing and Urban Development Corporation Ltd.	
2	CIN	L74899DL1970GOI005276	
3	Outstanding borrowing of company as on 31st March, 2023 (With Original Maturity of more than one year excluding ECBs) (in Rs. crore)	Debt Securities	41,294.04
		Borrowings other than debt Securities	12,805.31
		Public Deposits	1.71
		Total	54,101.06
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	"AAA" (with Stable Outlook) by India Ratings, ICRA and CARE Ratings.	
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE	

[illegible] Large Corporate as per the applicability criteria given under the Chapter XII of [illegible]

No. HUDCO/SE/2023-24

26th April, 2023

ANNUAL DISCLOSURE

1.	Name of the Company	Housing and Urban Development Corporation Ltd.
2.	CIN	L74899DL1970GOI005276
3.	Report filed for FY	FY 2023*

** Period starting from April 1, 2022 and ending on March 31, 2023.*

4. Details of the current Block (all figures in Rs. crore):

S. No.	Particulars	Details (Rs. in crore)