

26th May, 2023

Ref. No. 13/2023-2024

To, The Manager, Corporate Compliance MIRCELECTRONS LIMITED	To, The Manager, Corporate Compliance National Stock Exchange of India Limited Floor: 15th, Bank of India Building, Mumbai-400 001	To, The Manager, Corporate Compliance BSE Limited 25th Floor, Bandra (East), Mumbai-400 051
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Ref. Scrip Code: BSE - 500279, NSE - MIRCELECTR

Sub: Outcome of Board Meeting of MIRC Electronics Limited (the "Company") held on 26th May, 2023.

Respected Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results of the Company for the quarter and year ended 31st March, 2023 and

Audited Statement of Assets and Liabilities as at 31st March, 2023 as reviewed by the Audit Committee and approved by the Board of Directors along with Statutory Auditor's Audit Report.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 2.25 p.m.

You are requested to kindly take the same on record and oblige.

Thanking You.

Thank

MIRC Electronics Limited

for M

**Kaval Mirchandani
Whole-time Director**



Encl: - As above



OWNER'S PRIDE

26th May, 2023

Ref. No. 14/2023-2024

To, The Manager, Corporate Compliance	To, The Manager, Corporate Compliance
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**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of
the Company Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended**

To
The Board of Directors of
MIRC Electronics Limited

Report on the audit of the Financial Results

Opinion

S R B C & CO LLP

Chartered Accountants

MIRC Electronics Limited

Final Audited Financial Statements for the year ended 31st March 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related

guards.

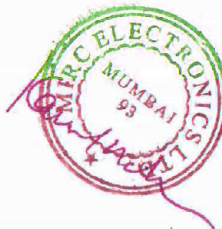
r Matter:

Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published audited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

MIRC ELECTRONICS LIMITED						
Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093						
CIN No. : L32300MH1981PLC023837. Website : www.onida.com						
Financial Results for the Quarter and Year ended 31st March, 2023						
Rs. In Lakhs						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited
	Income					
1	Revenue from operations	22,498	27,147	24,637	1,11,022	1,19,217
2	Other Income	17	145	35	244	533
3	Total Income (1+2)	22,515	27,292	24,672	1,11,266	1,19,750
	Expenses					
	a. Cost of raw materials and components consumed	7,533	18,519	9,078	64,613	86,325
	b. Purchases of traded goods	9,435	5,596	5,698	24,203	19,913
	c. (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	2,308	(656)	6,094	7,151	(1,880)
	d. Employee benefits expense	1,466	1,819	1,497	6,604	6,068
	e. Finance cost	419	225	278	1,090	1,408
	f. Depreciation and amortisation	1,000	1,000	1,000	3,904	7,777
	g. Other expenses		1,795	1,843	2,270	7,948
4	Total Expenses		23,247	27,548	25,113	1,12,513
5	Loss before exceptional items and tax (3-4)		(732)	(256)	(441)	(1,247)
6	Exceptional items (Refer note 3)		-	-	(1,712)	(1,712)
7	Loss after exceptional item and before tax (5+6)		(732)	(256)	(2,153)	(1,247)
8	Tax Expense					
	i. Current tax		-	-	-	-
	ii. Deferred tax		-	-	-	-
	Total tax expenses					
9	Loss after tax (7-8)		(732)	(256)	(2,153)	(1,247)
10	Other Comprehensive Income (net of tax)		31	(3)	31	(13)
11	Total Comprehensive Income for the period (9+10)		(711)	(261)	(2,150)	(1,240)
12	Retained Earnings/Shareholders' Fund at the beginning of the period					
13	Other equity				16,773	18,014
14	Basic and diluted earnings per share (of Re.1/- each) (not annualised)		(0.32)	(0.11)	(0.93)	(0.54)

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



MIRC ELECTRONICS LIMITED
Statement of Cash Flow for the year ended 31st March, 2023

Particulars	Rs. in lakhs	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	(Audited)	(Audited)
Cash flow from Operating Activities		
Loss before tax	(1,247)	(2,007)

Notes :-

above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 26th May, 2023.

The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.

Exceptional items for the year ended 31st March, 2022 comprises of
Provision for inventories of Rs.1,875 lakhs and
Profit of Rs.163 lakhs on sale of residential flat at Mumbai.

The Company is engaged in the business of consumer durables. Based on the similarity of activities/products, risk and reward structure, communication reporting structure and internal reporting systems, the Company has structured its operations into one operating segment viz. "Consumer Durables" and as such there is no separate reportable segment as defined by Ind AS 108 "Operating segments".

Previous quarters and previous year ended figures have been regrouped wherever considered necessary.

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BY

SRBC & CO LLP
MUMBAI

For MIBC ELECTRONICS LIMITED



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