



ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : 5th Floor, Unit No 506, Building No 57, Manjusha Building,
Nehru Place, New Delhi - 110019

Tel.: +91-11-40517610, E-mail : alliance.intgd@rediffmail.com Web : www.aiml.in

CIN : L65993DL1989PLC035409

Ref. No.: AIML/BSE/2023-24

Date: 26 May, 2023

To

The Manager
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001

Scrip code: 534064

Sub.: **Outcome of the Board Meeting held today i.e. Friday, May 26, 2023**

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Friday, May 26, 2023** has inter-alia considered, approved and took on record of the following matters:

1. Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and Auditors reports thereon. Pursuant to Regulation 33 of Listing Regulations, we enclose the following:
 - a) Audited Financial Results for the Quarter and year ended March 31, 2023
 - b) Independent Auditors Report on the Audited Financial Results for Quarter and year ended March 31, 2023
 - c) Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023.
2. The Registered Office of the Company has shifted from 5th Floor, Unit No. 506, Building No. 57, Manjusha Building, Nehru Place New Delhi DL 110019 to DSC-327, Second Floor, DLF South Court, Saket, New Delhi- 110017 with effect from **27th May, 2023**.
3. Appointment of **M/S D. C. Chhajer & Associates, Chartered Accountants (FRN: 013529N)** as an Internal Auditor for conducting an internal audit of the Company for the Financial Year 2023-24.
4. Appointment of **M/s S Khurana & Associates, Company Secretaries** as Secretarial Auditor to conduct the Secretarial Audit for the Financial Year 2023-24.

Works : Near Vill. Sarai Banjara, P.O. Basantpura, Rajpura, Punjab-140 401 (India)

5. Reconstitution of the Nomination and Remuneration Committee, due to the change in the Composition of the Board of Directors of the Company.

S.NO	NAME OF COMMITTEE MEMBER	POSITION	CATEGORY
1.	Ms. Vipul Gupta	Chairman	Non-Executive & Independent Director
2.	Ms. Rajiv Kapur Kanika Kapur	Member	Non-Executive & Independent Director
3.	Mr. Bhawani Prasad Mishra	Member	Non-Executive & Non-Independent Director

The Board Meeting was commenced at 04:00 P.M and concluded at 06:45 P.M.

~~You are requested to kindly take the same on record and oblige.~~

Thanking you

For Alliance Integrated Metaliks Limited

**Malti Devi
Company Secretary**

Enclosed: A/a

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS



B.21/1, First Floor, Rathyatra Market
Rathyatra Crossing,
Varanasi-221010
Ph. No. (0542) 2454602,2454603
Email: ca.ccvns@gmail.com

Independent Auditor's Report on the Standalone Annual Financial Results of the Company and Review of Quarterly Financial Results of Alliance Integrated Metaliks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. Qualified Conclusion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results and Review of Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

5. Material uncertainty related to going concern

- a). As stated in note no. 5 to the accompanying Statement, the Company has incurred a net loss of Rs. 4,111.44 lakhs and Rs.9,642.11 lakhs (before adjustments of exceptional items) for the quarter and year ended March 31, 2023 respectively and accumulated losses as at March 31, 2023 stand at Rs. 93,729.87 lakhs resulting in erosion of its net worth. Further, the Company's current liabilities far exceeds its total current assets. The entire bank/nbfc borrowing has been classified as non-performing assets ("NPA"). These events and conditions indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern.

Our report is not modified in respect of the above-mentioned matter.

6. Emphasis of matter

We draw attention to:

- a). Note no. 6 to the accompanying Statement, which describes that the Company has outstanding loans aggregating to Rs.41,174.28 lakhs including interest accrued and due thereon from banks/nbfc which have been declared as NPA by the lenders in earlier years as the repayments and interest against these loans have become overdue. During the current financial year 2022-23, the Company has settled its outstanding debts with Bank of Baroda through One Time Settlement ("OTS") and the impact of the same has been disclosed as exceptional item of statement of profit and loss. The Company is in active discussion with other lenders for similar resolutions.

Our report is not modified in respect of above-mentioned matter.

Management's Responsibilities for the Standalone Financial Results

7. This Statement results has been prepared on the basis of the standalone annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act to be read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the reliability and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Responsibilities:

The objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it does not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. In conducting an audit in accordance with SAs, we exercise professional judgment and professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

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CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

Other matters

14. The Statement includes the results for the quarter ended March 31, 2023 being the balancing audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

BALDEO DAS Digitally signed by
BALDEO DAS GUJRATI
GUJRATI Date: 2023.05.26
17:34:08 +05'30'

BD Gujrati
Partner
Membership Number: 010878
UDIN: 23010878BGWRCC4891

Place: New Delhi
Date: May 26, 2023

ALLIANCE INTEGRATED METALS LIMITED

CIN No.: L65993DL1989PLC035409

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Statement of audited financial results for the quarter and year ended March 31,2023

		(Rupees In "Lakhs" except per share data)				
S. No.	Particulars	Quarter ended		Year ended		
		31.03-2023	31.12.2022	31.03-2022	31.03-2023	31.03.2022
		Audited	Un- Audited	Audited	Audited	Audited
1	Income					

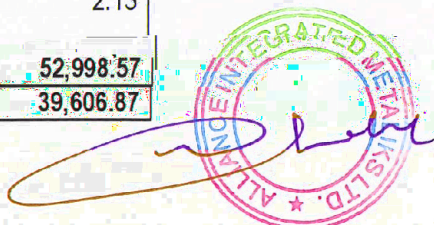
Notes to financial result:	
1	The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Companies Act, 2013
2	As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.

ALLIANCE INTEGRATED METALIKS LIMITED
CIN No.: L65993DL1989PLC035409

Statement of Assets & Liabilities as at 31st March, 2023

(Rupees In Lakhs)

RS	March 31,2023	March 31,2022	PARTICULARS
			(A) Assets
			1 Non current assets
			(a) Property, plant and equipment
	24,181.05	26,803.73	(b) Other financial assets
	72.67	68.09	(c) Deferred Tax Assets(net)
	6,581.69	6,581.69	Sub total
	30,835.41	33,453.51	
			2 Current assets
	1,259.92	918.44	(a) Inventories
	2,324.25	3,303.29	(b) Financial assets
	514.27	688.70	(i) Trade receivables
	1.02	147.58	(ii) Cash and cash equivalents
		0.99	(iii) Bank Balance other than a/c
			(iv) Other current financial assets
	1,604.53	737.14	(d) Other current assets
	5,792.47	6,153.36	Sub total
	36,627.88	39,606.87	Total- assets
			(B) Equity and liabilities
			1 Equity
	1,161.20	1,161.20	(a) Equity share capital
	(25,072.05)	(25,094.42)	(b) Other equity
	(34,811.70)	(35,823.18)	Sub total
			2 Liabilities
			1 Non-current liabilities
	3,985.48	385.04	(a) Financial liabilities
	24,774.81	21,953.70	(i) Borrowings
	82.79	92.75	(ii) Other Financial Liabilities
			(b) Provisions
	28,843.08	22,431.49	Sub total
			Current Liabilities
	22,476.97	28,417.52	(a) Financial liabilities
	393.02	478.41	(i) Borrowings
	699.24	1,336.84	(ii) Trade payables
	18,697.31	22,635.72	(iii) Total Outstanding Dues of Micro & Small enterprises
	322.88	127.95	(iv) Total Outstanding Dues other than Micro & Small enterprises
	7.08	2.13	(v) Other financial liabilities
	42,596.50	52,998.57	(b) Other current liabilities
	36,627.88	39,606.87	(c) Provisions
			Sub total
			Total equity and liabilities



ALLIANCE INTEGRATED METALIKS LIMITED
 CIN No.: L65993DL1989PLC035409
 Cash Flow Statement for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	March 31, 2023	March 31, 2022
A. Cash flow from operation activities:		
Profit/(loss) before tax	1,171.83	(2,432.02)
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation of property, plant & equipment and intangible assets	2,240.00	2,327.00
Finance costs	7,852.10	5,766.92
Interest income on financial assets	(12.62)	(8.48)
Net gain on foreign currency transaction	(0.05)	(0.03)
Extraordinary items	(108.34)	(5,335.95)
Loss on sale of investments		195.53
Profit on Sale of Assets	(0.40)	
Operating profit before working capital changes	1,009.16	993.89
Movement in working capital:		
Increase/(Decrease) in trade payable	(722.94)	367.94
Increase/(Decrease) in other current liabilities	189.52	(1,026.49)
(Increase)/Decrease in trade receivables	979.04	(1,070.15)
(Increase)/Decrease in inventories	(341.48)	839.12
(Increase)/Decrease in other financial assets	(416.60)	140.59
Increase/(Decrease) in provisions	(5.01)	34.04
Cash generation from operations activities	691.69	248.94
Direct tax (paid)/refund	(10.65)	(106.21)
Cash flow before extraordinary items	802.34	142.74
Extraordinary items		
	802.34	142.74
	(190.18)	(88.73)
	12.62	8.57
	(176.54)	714.31
	1,231.18	
	2,726.00	
	(3,727.37)	(461.72)
	(1,176.60)	
	(946.79)	(461.72)
	(320.99)	394.68
	836.28	441.60
	515.29	836.28
	514.17	688.42
	1.02	147.58
	0.10	0.28
Statement	515.29	836.28

Particulars	March 31, 2023	March 31, 2022
B. Cash flow from investing activities:		
Net cash from operating activities	802.34	142.74
Purchase of property, plant & equipment	(190.18)	(88.73)
Proceeds from sale of property, plant & equipment	12.62	8.57
Interest received	(176.54)	714.31
Proceeds from sale of investments	1,231.18	
Proceeds from sale of other financial assets	2,726.00	
Net cash from investing activities	(946.79)	(461.72)
C. Cash flow from financing activities:		
Proceeds from new borrowings	(320.99)	394.68
Issuance of non convertible debentures	836.28	441.60
Repayment of borrowings		
Interest Paid		
Net cash from financing activities		
Net cash flows during the year (A+B+C)		
Cash & cash equivalents at the beginning of the year		
Cash & cash equivalents at the end of the year		
Components of cash & cash equivalents		
- On current account		
- On deposit account		
- Cash in hand		
Cash & cash equivalent reported in the cash flow s		

