HCP Plastene
Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Date:-26-05-2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 526717

Sub:- Outcome of Board Meeting held on 26th May, 2023

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that the Board of Directors (Board) of the company at its meeting held on 26th May, 2023, inter-alia considered and approved

1. Approved the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and year ended 31st March, 2023.
2. The appointment of M/s BDO India LLP., Chartered Accountants as an internal Auditor of the Company for the financial year 2023-2024, a brief profile of the said appointee is attached herewith as **Annexure- A**.
3. The appointment of M/s Alpesh Vekariya & Associates, Company Secretary as an Secretarial Auditor of the Company for the financial year 2023-2023, a brief profile of the said appointee is attached herewith as **Annexure-B**.
4. The Board of Directors, in furtherance to expand business Board have approved the incorporation of a subsidiary in the Malasiya in the form of legal entity as may be allowed and in this regard have authorized the Managing Director/ Whole time Director for the same.

Kindly take the above on your records.

The meeting concluded at 7.00 PM

For HCP Plastene Bulkpack Limited

DIPESH ANILKUMAR PANCHAL
Digitally signed by DIPESH ANILKUMAR PANCHAL
Date: 2023.05.26 18:41:38 +05'30'

Dipesh Panchal
Company Secretary & Compliance officer
Mem No. A34443

ASHOK DHARIWAL & CO.
CHARTERED ACCOUNTANTS

A-611 Ratnaakar Nine Square
Vastrapur, Ahmedabad- 15

Independent Auditor's report on Audit of Quarterly and Annual Standalone Financial Results of

[redacted]

income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our [redacted]

Management's and Board of Directors' Responsibility for the Annual Financial Results

The Annual Financial Results have been prepared on the basis of Annual Financial Statements.

The Company's management and Board of Directors is responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, and in compliance with Regulation 33 and 52 of the Listing regulation. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;

Obtain an understanding of internal control relevant to the audit in order to design audit

accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control with reference to annual financial results that we identify during our audit.

We also provide those charged with governance with

Annual Financial Results include the results for the quarter ended 31st March, 2023 being the

HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Audited Standalone Financial Results For The Quater and Year Ended 31st March, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended	
		31.03.2023 (Audited)	31.12.2022 (unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	**Revenue From Operation**	1,542.28	947.25	1,609.93	4,839.53	4,932.64
2	**Other Income**	8.57	3.21	1.47	23.47	16.42
3	**Total Income (1 + 2)**	**1,550.85**	**950.46**	**1,611.41**	**4,863.00**	**4,949.06**
4	**Expenditure**					
	a) Cost of Material Consumed	103.53	543.52	875.67	2,096.15	2,569.68
	b) Purchase of Stock in Trade	930.27	90.72	41.77	1,555.91	203.80
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	284.19	(167.74)	123.17	(72.66)	204.76
		-	-			
	d) Employees Benefits Expenses	105.82	96.12	136.20	425.80	423.79
	e) Finance Costs	74.56	79.97	79.11	333.66	328.82
	f) Depreciation & amortisation Expenses	83.53	85.14	116.88	333.89	465.86
	g) Other Expenses	209.92	217.80	288.73	923.44	1,240.62
	Total Expenditure	**1,791.82**	**945.53**	**1,661.52**	**5,596.19**	**5,437.33**
5	**Profit before exceptional and extraordinary items and tax (3 - 4)**	**(240.97)**	**4.93**	**(50.12)**	**(733.19)**	**(488.27)**
6	Exceptional Items	19.50	-	-	19.50	-
7	**Profit / (Loss) before tax (5 - 6)**	**(221.47)**	**4.93**	**(50.12)**	**(713.69)**	**(488.27)**
8	Tax Expenses :					
	a) Current Tax	-	-	-	-	-
	b) Tax for Earlier Years	-		-	-	-
	b) Deffered Tax (Income)/Expense	(54.89)	(1.46)	(4.95)	(178.69)	(120.53)
9	**Profit (Loss) for the period from continuing operations (7-8)**	**(166.58)**	**6.39**	**(45.17)**	**(535.00)**	**(367.74)**
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	**Profit / (Loss) for the period (9+12)**	**(166.58)**	**6.39**	**(45.17)**	**(535.00)**	**(367.74)**
14	**Other Comprehensive Income**					
	Items that will not be reclassified subsequently to profit or loss	**4.74**	-	-	**4.74**	-
	Remeasurement gain / (loss) of Defined Benefit Plan	4.74			4.74	
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-		-	-	-
	Items that will be reclassified subsequently to profit or loss					
	Income tax relating to items that will be reclassified to profit or loss	-		-	-	-
	Other Comprehensive Income, net of tax	**4.74**	-	-	**4.74**	-
15	**Total Comprehensive Income for the period (13+14)**	**(161.84)**	**6.39**	**(45.17)**	**(530.26)**	**(367.74)**
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1023.38	1067.48	1023.38
17	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year					
18	Earnings Per Share (Before Extra Oridinary Items) (Of Rs 10/- Each) (for Continuing Operations)					
	(a) Basic	(1.52)	0.06	(0.44)	(5.18)	(3.59)
	(b) Diluted	(1.52)	0.06	(0.44)	(5.18)	(3.59)
19	Earnings Per Share (after Extra Oridinary Items) (Of Rs 10/- Each) (for discontining Operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
20	Earnings Per Share (after Extra Oridinary Items) (Of Rs 10/- Each) (for Continuing & discontining Operations)					
	(a) Basic	(1.52)	0.06	(0.44)	(5.18)	(3.59)
	(b) Diluted	(1.52)	0.06	(0.44)	(5.18)	(3.59)

HCP Plastene
Bulkpack Limited
(Formerly known as Gopala Polyplast Limited)

Audited Standalone Segment Information For The Quarter and Year ended 31st March, 2023

('₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended	
		31.03.2023	[illegible]	[illegible]		
[illegible]	[illegible]	(146.91)	84.00	28.58	(380.04)	(159.44)

CIN: L25200GJ1984PLC050560
HCP Plastene Bulkpack Limited
H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013
www.hpbl.in
info@hpbl.in
+91 79-27561000

HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Audited Standalone Statement Of Assets-Liabilities For The Year Ended 31st March, 2023

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	As at 31.03.23 (Audited)	As at 31.03.22 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	2,451.40	2,537.38
(b) Capital Work in Progress	-	-
(c) Financial assets		
(i) Non-Current Investments	884.36	884.36
(iii) Other Financial Assets	145.25	119.73
(d) Deferred tax assets (Net)	2,665.01	2,486.31
(e) Other non-current assets	823.67	823.67
Total non-current assets	**6,969.69**	**6,851.45**
II. Current assets		
(a) Inventories	559.42	274.67
(b) Financial assets		
(i) Current investments	6.66	20.11
(ii) Trade and other receivables	455.88	633.20
(iii) Cash and cash equivalents	134.03	44.54
(iv) Short term loans and advances	51.03	2.60
(c) Other current assets	88.84	151.53
Total current assets	**1,295.86**	**1,126.65**
Total Assets	**8,265.55**	**7,978.10**
Equity and Liabilities		
I. Equity		
(a) Equity Share capital	1,067.48	1,023.38
(b) Other equity	3,311.13	1,239.47
Total equity	**4,378.61**	**2,262.85**
II. Liabilities		
(A) Non-current liabilities		
(a)Financial liabilities		
(i)Long term borrowings	2,077.33	3,000.84
(ii)Other financial liabilities	0.00	0.00
(b)Long term provisions	12.47	9.38
(C)Other non-current liabilities	0.00	0.00
Total non-current liabilities	**2,089.80**	**3,010.22**
(B) Current liabilities		
(a)Financial liabilities		
(i)Current borrowings	1,300.00	900.00
(ii)Trade and other payables		
- Due to Micro and Small Enterprise	24.19	394.43
- Due to Others	364.92	1,259.70
(iii)Other Financial Liabilities	0.00	0.00
(b)Other current liabilities	107.31	106.21
(c)Short-term provisions	0.72	44.69
Total current liabilities	**1,797.14**	**2,705.03**
Total Equity and Liabilities	**8,265.55**	**7,978.10**

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

Anil Shyamsunder Goyal
Chairman
DIN:03071035

Place: Ahmedabad
Date: 26th May, 2023

CIN: L25200GJ1984PLC050560
HCP Plastene Bulkpack Limited
H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013
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HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Audited Standalone Cash Flow Statement for the year ended 31st March, 2023

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
(A) CASHFLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		(713.69)		(488.26)
Adjustment for :				
Depreciation	333.89		465.86	
Other Comprehensive Imcome	4.74		-	
Bad Debts	0.70		-	
Interest and Other Borrowing Cost	333.66		328.82	
Interest Income	(4.56)		(3.16)	
Exceptional Items	(19.50)		-	
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(6.98)		(8.96)	
(Profit)/Loss Due to Sale of Fixed Assets	0.22		0.57	
		641.73		781.99
Operating Profit before Working Capital Changes		(71.97)		293.73
Adjustment For :				
Trade receivables & Other Current & Non-Current Assets	217.10		(246.80)	
Inventories	(284.75)		386.20	
Trade Payables, Other Current & Non-Current Liabilities & Provision	1,304.80		125.34	
		(1,372.45		264.74
Cash generated from operations		(1,444.41)		558.47
Taxes Paid	51.72		(27.89	
		51.72		27.89)
Net Cash From Operating Activities (A)		1 496.13		530.58
(B) CASHFLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments	(251.00)		(308.50)	
Sales of Property, Plant & Equipments	3.30		23.69	
Interest Income	4.56		3.16	
Exceptional Items	19.50		-	
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	20.43		0.00	
		203.22		281.65
Net Cash used in Investing Activities (B)		203.22)		281.65
(C) CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from Share Capital & reserv	44.10		-	
Proceeds from Capital reserve/Share Premium	2,601.90		-	
Proceeds from Long/Short term borrowing *(Net of repayments)*	(523.51)		100.53	
Interest and Other Borrowing Cost	333.66		328.82	
		1,788.83		228.29
Net Cash Flow From Financing Activities (C)		1 788.83		228.29
Increse/(Decrease) in cash equivalants		89.49		20.64
Opening Balance of Cash and Cash equivalants		44.54		23.90
Closin Balance of Cash and Cash e uivalants		134.03		44.54

For HCP Plastene Bulkpack Limited
(Formerly Kno n as la Polyplast Limited)

Anil Shy sunder Goyal
Chairman
DIN:03071035

Place: Ahmedabad
Date: 26th May, 2023

ASHOK DHARIWAL & CO.
CHARTERED ACCOUNTANTS

A-611 Ratnaakar Nine Square
Vastrapur, Ahmedabad- 15

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure [redacted]

[illegible]

Emphasis of Matter

We draw attention to the following matter in the notes to the annual financial results:

a. Note no. 4 to the Standalone financial results, in respect of non-issuance of Non-Convertible Debentures (post the approval received from National Company Law Tribunal on 10th January, 2023) and subsequent payment of Rs. 1.40 Crs. to Bank of Baroda towards outstanding liability of

Management's Responsibility for the Consolidated Financial Results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to annual financial results in place and the operating

materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control with reference to annual financial results that we identify during our audit.

We also provide those charged with governance of the Holding company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Audited Consolidated Financial Results Of HCP Plastene Bulkpack Limited and its Subsidiary For The Quater and Year Ended 31st March, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended	
		31.03.2023 (Audited)	31.12.2022 (unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	**Revenue From Operation**	7,722.19	6,946.00	7,897.03	35,151.97	11,219.74
2	**Other Income**	12.23	1.93	49.68	36.29	64.62
3	**Total Income (1 + 2)**	**7,734.42**	**6,947.93**	**7,946.71**	**35,188.26**	**11,284.36**
4	**Expenditure**					
	a) Cost of Material Consumed	3,953.25	4,947.95	3,824.65	17,488.42	5,421.51
	b) Purchase of Stock in Trade	1,328.38	103.44	2,633.76	8,607.61	2,892.94
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	500.39	(242.03)	(412.47)	84.70	(330.88)
	d) Employees Benefits Expenses	400.02	362.21	417.93	1,708.52	705.52
	e) Finance Costs	310.19	232.23	140.13	939.50	389.84
	f) Depreciation & amortisation Expenses	184.19	195.32	175.21	738.73	525.41
	g) Other Expenses	1,228.65	1,428.41	1,045.26	5,521.80	1,997.16
	Total Expenditure	**7,905.08**	**7,027.53**	**7,824.46**	**35,089.28**	**11,601.50**
5	**Profit before exceptional and extraordinary items and tax (3 - 4)**	**(170.66)**	**(79.60)**	**122.25**	**98.98**	**(317.14)**
6	Exceptional Items	(19.50)	-	-	(19.50)	-
7	**Profit / (Loss) before tax (5 - 6)**	**(151.16)**	**(79.60)**	**122.25**	**118.49**	**(317.14)**
8	Tax Expenses :					
	a) Current Tax	7.88	(30.52)	48.33	202.16	48.33
	b) Tax for Earlier Years	-	-	-	1.99	-
	b) Deffered Tax (Income)/Expense	(63.86)	5.42	(3.71)	(161.80)	(119.29)
9	**Profit (Loss) for the period from continuing operations (7-8)**	**(95.18)**	**(54.50)**	**77.63**	**76.13**	**(246.18)**
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	**Profit / (Loss) for the period (9+12)**	**(95.18)**	**(54.50)**	**77.63**	**76.13**	**(246.18)**
14	**Other Comprehensive Income**					
	Items that will not be reclassified subsequently to profit or loss	**36.28**	**(3.98)**	-	**32.30**	-
	Remeasurement gain / (loss) of Defined Benefit Plan	7.36			7.36	
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	28.91	(3.98)	-	24.94	-
	Items that will be reclassified subsequently to profit or (loss)				-	
	Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-
	Other Comprehensive Income, net of tax	**36.28**	**(3.98)**	-	**32.30**	-
15	**Total Comprehensive Income for the period (13+14)**	**(58.90)**	**(58.48)**	**77.63**	**108.44**	**(246.18)**
16	**Net Profit Attributable to :**					
	a) Owners of the Company	**(109.00)**	**(26.91)**	**17.87**	**(202.42)**	**(304.71)**
	b) Non-Controlling Interest	**50.09**	**(31.56)**	**59.76**	**310.84**	**59.77**
17	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1023.38	1067.48	1023.38
18	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year					
19	Earnings Per Share (Before Extra Oridinary Items) (Of Rs 10/- Each) (for Continuing Operations)					
	(a) Basic	(0.55)	(0.55)	0.76	1.06	(2.41)
	(b) Diluted	(0.55)	(0.55)	0.76	1.06	(2.39)
20	Earnings Per Share (after Extra Oridinary Items) (Of Rs 10/- Each) (for discontining Operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
21	Earnings Per Share (after Extra Oridinary Items) (Of Rs 10/- Each) (for Continuing & discontining Operations)					
	(a) Basic	(0.55)	(0.55)	0.76	1.06	(2.41)
	(b) Diluted	(0.55)	(0.55)	0.76	1.06	(2.41)

HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Audited Consolidated Segment Information For The Quarter and Year ended 31st March, 2023

('₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For the year ended	
		31.03.2023 (Audited)	31.12.2022 (unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Segment Revenue					
	Woven Sacks Division	7,674.48	6,916.39	7,866.58	35,009.73	11,131.73
	Label Division	47.71	29.60	30.45	142.24	88.01
	Total	**7,722.19**	**6,946.00**	**7,897.02**	**35,151.97**	**11,219.74**
	Less :					
	Inter Segment Revenue		-		-	
	Net Sales/ Income from Operations	**7,722.19**	**6,946.00**	**7,897.02**	**35,151.97**	**11,219.74**
2	**Segment Results**					
	Profit before Interest, & Tax (Including Extra Ordinary Items)					
	Woven Sacks Division	135.85	151.87	261.39	1,030.10	65.47
	Label Division	5.16	0.76	0.99	8.37	7.24
	Total	**141.01**	**152.63**	**262.37**	**1,038.47**	**72.71**
	Less :					
i.	Interest	311.66	232.23	140.13	939.50	389.84
	Profit before Tax	**(170.66)**	**(79.60)**	**122.25**	**98.97**	**(317.13)**
ii.	Less: Provision for Tax / Deffered Tax (Income)/Expense	(55.99)	(25.10)	44.62	42.34	(70.96)
iii.	Add: Other unallocable Income (Extra Ordinary Items) off unallocable income	55.77	(3.98)	-	51.80	-
	Net Profit	**(58.90**	**58.48**	**77.63**	**108.43**	**246.17)**
3	**Segment Assets**					
	(a) Woven Sacks Division	18,218.80	26,216.03	17,356.83	18,218.80	17,356.83
	(b) Label Division	1,820.45	172.13	6.91	1,820.45	6.91
	(c) Unallocated				-	
		20,039.25	**26,388.17**	**17,363.74**	**20,039.25**	**17,363.74**
4	**Segment Liabilities**					
	(a) Woven Sacks Division	18,218.80	26,216.03	17,356.83	18,218.80	17,356.83
	(b) Label Division	1,820.45	172.13	6.91	1,820.45	6.91
	(c) Unallocated				-	
		20,039.25	**26,388.17**	**17,363.74**	**20,039.25**	**17,363.74**

Notes : --

1 The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 26th May, 2023

2 The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.

3 During the 4th Quarter of previous year, the Company had acquired 98.45% of total voting rights (51.33% of total capital) of K. P. Woven Private Limited. Hence the corresponding quarter's / for the year ended figures are not comparable.

4 As per approved Resolution Plan by Hon'ble NCLT, Ahmedabad, the Company was required to issue Zero Coupon Non-Convertible Debenture (NCD) of Rs. 1,59,50,000/- to Bank of Baroda (erstwhile Dena Bank) repayable at the end of 4 years from the date of approval of resolution plan. However, Pending issuance of NCD, company sought necessary approval from Hon'ble NCLT to pay the amount at 9% discount instead of issuing NCD and accordingly paid Rs. 1,40,00,000/- based on the Judgment received from National Company Law Tribunal dated 10th January 2023

5 The figures for the corres ondin revious uarter / year have been re rou ed / reclassified whenever necessar , to make them Com arable.

For HCP Plastene Bulkpack Limited
(Formerly Known a opala Polyplast Limited)

Anil Shyamsunder Goyal
Chairman
DIN:03071035

Place: Ahmedabad
Date: 26th May, 2023

HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Audited Consolidated Statement Of Assets-Liabilities For The Year Ended 31st March, 2023

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	As at 31.03.23 (Audited)	As at 31.03.22 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	8,275.80	7,909.69
(b) Capital Work in Progress	111.78	-
(c) Financial assets		
(i) Non-Current Investments	54.94	30.00
(ii) Right of use Assets	-	-
(ii) Long-term Fixed Deposit with Bank	-	-
(iii) Other Financial Assets	274.34	256.10
(d) Deferred tax assets (Net)	2,514.61	2,352.79
(e) Other non-current assets	915.66	823.68
Total non-current assets	**12,147.13**	**11,372.26**
II. Current assets		
(a) Inventories	2,730.48	2,513.62
(b) Financial assets		
(i) Current investments	6.66	20.11
(ii) Trade and other receivables	2,775.98	2,682.96
(iii) Cash and cash equivalents	136.53	45.05
(iv) Short term loans and advances	1,319.01	395.58
(c) Other current assets	923.46	334.17
Total current assets	**7,892.11**	**5,991.49**
Total Assets	**20,039.25**	**17,363.75**
Equity and Liabilities		
I. Equity		
(a) Equity Share capital	1,067.48	1,023.38
(b) Other equity	3,942.30	1,542.82
Total equity attributable to equity holders of the Company	5,009.78	2,566.20
(c) Non-Controlling Interest	1,436.99	1,126.15
Total equity	**6,446.78**	**3,692.36**
II. Liabilities		
(A) Non-current liabilities		
(a)Financial liabilities		
(i)Long term borrowings	8,187.51	8,765.50
(ii)Lease Liabilities	86.32	0.00
(b)Long term provisions	265.11	314.59
(C)Other non-current liabilities	0.00	0.00
Total non-current liabilities	**8,538.94**	**9,080.09**
(B) Current liabilities		
(a)Financial liabilities		
(i)Current Borrowings	4,050.18	2,113.44
(ii)Current Lease Liabilities	11.22	0.00
(ii)Trade and other payables		
- Due to Micro and Small Enterprise	38.96	480.90
- Due to Others	665.39	1,570.46
(iii)Other Financial Liabilities	0.00	0.00
(b)Other current liabilities	285.05	421.80
(c)Short-term provisions	2.73	4.71
Total current liabilities	**5,053.53**	**4,591.31**
Total Equity and Liabilities	**20,039.25**	**17,363.75**

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

Anil Shyamsunder Goyal
Chairman
DIN:03071035

Place: Ahmedabad
Date: 26th May, 2023

HCP Plastene Bulkpack Limited
(Formerly known as Gopala Polyplast Limited)

Audited Consolidated Cash Flow Statement for the year ended 31st March, 2023

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
(A) CASHFLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax (PBT Less: Non-Controlling Interest)		(192.38)		(315.91)
Adjustment for :				
Depreciation	738.73		524.19	
Other Comprehensive Income	32.30		-	
Bad Debts	0.70		-	
Interest and Other Borrowing Cost	939.50		389.84	
Interest Income	(13.38)		(5.34)	
Insurance Claim Received	-		-	
Impairment of assets	-		-	
Exceptional Items	(19.50)		-	
Balance Written Off	-		0.42	
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(6.98)		(8.96)	
(Profit)/Loss Due to Sale of Fixed Assets	3.85		7.44	
(Profit)/Loss Due to Foreign Exchange	-		(46.91)	
Short Provision for Tax pertaining to earlier years	(1.99)		-	
Operating Profit before Working Capital Changes		1,673.24		860.69
Adjustment For :		1,480.86		544.78
Trade receivables & Other Current & Non-Current Assets	(1,636.17)		(3,071.29)	
Inventories	(216.86)		(1,852.75)	
Trade Payables, Other Current Liabilities & Provision	(1,437.68)		1,987.74	
Cash generated from operations		(3,290.70)		(2,936.30)
Taxes Paid		(1,809.84)		(2,391.52)
	(202.16)		105.56	
Net Cash From Operating Activities (A)		(202.16)		105.56
		(2,012.00)		(2,285.96)
(B) CASHFLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments	(1,447.58)		(5,785.69)	
Sales of Property, Plant & Equipments	135.11		62.22	
Interest Income	13.38		5.34	
(Profit)/Loss on Sale of Fixed Assets	-		-	
Exceptional Items	19.50		-	
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	6.98		(30.00)	
Net Cash used in Investing Activities (B)		(1,272.61)		(5,748.13)
		(1,272.61)		(5,748.13)
(C) CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from Share Capital & reserv	44.10		-	
Proceeds from Capital reserve	2,601.90		240.31	
Proceeds from Non-Controlling Interest	310.84		1,126.15	
Proceeds from Long/Short term borrowing *(Net of repayments)*	1,358.75		7,078.62	
Interest and Other Borrowing Cost	(939.50)		(389.84)	
Net Cash Flow From Financing Activities (C)		3,376.09		8,055.24
Increse/(Decrease) in cash equivalants		3,376.09		8,055.24
Opening Balance of Cash and Cash equivalants		91.48		21.15
Closing Balance of Cash and Cash equivalants		45.05		23.90
		136.53		45.05

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

Anil Shyamsunder Goyal
Chairman
DIN:03071035

Place: Ahmedabad
Date: 26th May, 2023

HCP Plastene
Bulkpack Limited

Formerly Known as Gopala Polyplast Limited

Declaration (Regulation 33(2)(a) of SEBI (LODR) Regulation,2015

Date:- 26/05/2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 526717

Sub:- Declaration pursuant to Regulation 33(2)(a) of SEBI (Listing obligation & Disclosure Requirements) Regulation,2015

Dear Sir/Mam,

in accordance with Regulation 33(2)(a) of SEBI (Listing obligation & Disclosure Requirements) Regulation,2015, we do hereby confirm, declare and certify that, the financial results (Financial statement/s of the company, for the quarter and year ended 31st March,2023) do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore kindly requested to place the aforesaid information on records and do the needful, kindly/acknowledge the receipt.

Thanking you,

Yours's faithfully,

For HCP Plastene Bulkpack Limited

HCP PLASTENE BULKPACK LIMITED

Bhavesh Jain
Chief Financial Officer
(DIN:- 07087023)

CIN: L25200GJ1984PLC050560
HCP Plastene Bulkpack Limited
H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013
www.hpbl.in
info@hpbl.in
+91 79-27561000

HCP Plastene Bulkpack Limited

Formerly Known as Gopala Polyplast Limited

Declaration (Regulation 33(3)(d) of SEBI (LODR) Regulation,2015

Date:- 26/05/2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 526717

Sub:- Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation & Disclosure Requirements) Regulation,2015

Dear Sir/Mam,

In accordance with Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation,2015, we hereby declare that M/s Ashok Dhariwal & Co., Chartered Accountant (Firm Registration no. 100648W), Statutory Auditor of the Company have issued an Auditor's report with Unmodified Opinion on Standalone and Consolidated Audited financial results of the company for the Quarter and year ended on 31st March,2023 approved at the Board Meeting held on 26th May,2023.

Kindly take the same on record.

Thanking you,

Yours's faithfully,

For HCP Plastene Bulkpack Limited

HCP PLASTENE BULKPACK LIMITED *

Anil Goyal
Chairman
(DIN:- 03071035)

ANNEXURE A

Profle of Internal Auditor. M/s BDO India LLP

Name of Firm	M/s BDO India LLP.
Nature of Firm	Limited Liability Partnership
Name of Proprietor	Milind Kothari
Address	Floor 6, Raheja Titanium Western Express Highway, Geetanjali Railway Colony Ram Nagar, Goregaon (E), Mumbai, 400063
Contact No	9930169545
No of Year of Experience	10
Brief Profile	BDO is an international network of accounting, tax and advisory firms which perform professional services to clients throughout the country and around the globe. The local knowledge of network member firms combined with the international expertise and strength of our network ensures effective and efficient service delivery to all our clients in every country where BDO is represented.

ANNEXURE B

Profle of Internal Auditor M/s. Alpesh Vekariya & Associates

Name of Firm	M/s. Alpesh Vekariya & Associates
Nature of Firm	Proprietorship
Name of Proprietor	Mr. Alpesh Vekariya
Address	915, One World West, Iskcon-Ambli Road, Ambli, Ahmedabad, Gujarat, India-380058
Contact No	**Ph.:** +91 027 17464687 | csalpeshvekariya@gmail.com
Brief Profile	M/s. Alpesh Vekariya & Associates is a leading firm of Practicing Company Secretaries registered with the Institute of Company Secretaries of India and have dedicated team capable of offering services across a range of disciplines at any location. The firm is peer reviewed firm bearing peer review certificate no. 1799/2022 and based in Ahmedabad, Gujarat and engaged in providing services under Corporate Laws, Foreign Exchange Management Act (FEMA), Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, NBFC Regulations and other allied Laws.