



Ref. No. HIRECT/SEC/2023-24/7

May 26, 2023

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

**National Stock Exchange of India
Limited**
"Exchange Plaza" 5th Floor, C-1, Block
'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

Sub: Outcomes of the Board Meeting dated May 26, 2023

(Started at 11:30 am and concluded at 1:55 pm)

- 1. Audited Financial Results under Regulation 33 of SEBI Listing Regulations**
- 2. Re-appointment of Managing Director & CEO (KMP)**
- 3 Appointment of Non-Executive Director**

Dear Sir/ Madam,

In continuation of our letter dated 15th May 2023, regarding the above mentioned subject,



HIND RECTIFIERS LIMITED



that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion.

our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant





HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-25696789 Fax : +91-22-25964114
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs. In lakhs)

Sr. No	Particulars	As at 31st Mar 2023 (Audited)	As at 31st Mar 2022 (Audited)
I.	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment		





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Bhamburda Colonnade Towers

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Limited

Exchange Plaza - 5th Floor, C-21



HIND RECTIFIERS LIMITED

Name of Director	Mr. Parimal Merchant (DIN: 00201962)
Reason for change	Mr. Parimal Merchant's present term of appointment as an Independent Director