



May 26th, 2023

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Dear Sir,

Sub: Outcome of the Board Meeting and Submission of Audited Standalone & Consolidated Financial Results for Quarter and Financial Year ended 31st March , 2023

Pursuant to the Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI,(Listing Obligations and Disclosure Requirements), Regulations, 2015, and all amendments thereto we wish to inform you that the Board of Directors at their meeting held on day of, May 26, 2023 which was commenced at 3:00pm and concluded at 06:15 pm have considered ,approved and taken on record the following:

- 1.The Audited Financial Results(Standalone & Consolidated) of the Company along with the Statement of Assets & Liabilities and Cash Flow Statement for quarter and financial year ended 31st March,2023 .(copy enclosed)
- 2.Further we do hereby declare and confirm that the Audit report issued by Statutory Auditor of the company -M/s N H Agarwal & Associates on Audited Financial Results(Standalone & Consolidated) for the quarter and financial year ended 31st March ,2023, are with unmodified opinion.(copy enclosed)
3. Declaration pursuant to Regulation 33(3)(d) on the Audited Financial Results for the period ending 31st March, 2023.(copy enclosed)
4. The Board has not recommended any dividend for the financial year 2022-23.
- 5.. The Board has appointed M/s Rasna Goyal, Practicing Company Secretaries as the Secretarial Auditor for the Financial Year 2022-23

The above information is also available on the website of the Company: <https://lnsel.com>.

You are requested to take the same on your records.

Thanking You,

Lee & Nee Softwares (Exports) Ltd.

Yours faithfully,

For Lee & Nee Softwares (Exports) Ltd.

Anita Gupta
Director



N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court,
18, Rabindra Sarani, Kolkata - 700 008 ☎ : (033) 40611657
☎ : 9330102396 , 9123097412

E-mail : nitinagrawalca@gmail.com
canhaassociates@gmail.com
canhaoffice@gmail.com

Mumbai Branch : A/62 Highway Apartments B/H sion Fort Garden, Mumbai, Maharashtra - 400 022
Nagpur Branch : Plot No. 30A Wardhaman Nagar, Nagpur - 440 008

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of LEE & NEE SOFTWARES (EXPORTS) LTD pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

ii. gives a true and fair view in conformity with the applicable accounting standards and other

accounting principles generally accepted in India, of its profit (including other comprehensive income) and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements for the year ended 31st March, 2023. The Company's Board of Directors is responsible for the preparation and presentation of the Statements that gives a true and fair view of its profits (including other comprehensive income) of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's

- Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

This Statement includes the results for the quarter ended 31st March, 2023, being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under Listing Regulations.

For N H Agarwal & Associates

Chartered Accountants

ICAI Firm Registration Number: 327811E



N H HUKUMBHANDI AGRAWAL

Partner

Membership Number: 128170

JUDIN 23/12/2019 11:51 AM

Place: Kolkata

Date: May 26, 2023

LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Registered Office: 14B, Camac Street, Kolkata - 700017.

Email id: info@lnsel.com Website: www.lnsei.com

Phone: 033-40640274 Fax: 033-40650378

Statement of Audited Standalone Financial Results for the quarter and the year ended March 31, 2023

SL No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations					
	(b) Other Income	151.70	198.55	106.09	623.55	543.36
	Total Income (a+b)	13.35	35.21	19.08	101.90	65.81
2	Expenses	165.05	233.76	125.16	725.45	609.17
	(a) Purchase of stock-in-trade/services					
	(b) Employee benefits expense	18.22	61.78	21.38	120.40	105.65
	(c) Depreciation and amortisation expense	84.38	85.75	63.11	287.53	267.93
	(d) Other expenses	1.86	1.08	1.10	5.02	3.77
	Total Expenses (a+b+c+d)	56.82	96.03	32.59	298.52	298.12
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	181.26	225.81	118.12	699.47	589.07
4	Exceptional Items	3.78	8.15	7.64	25.97	24.10
5	Profits/(Loss) from Continuing Operations before Tax (3-4)	-	-	-	-	-
6	Extraordinary Items	3.78	8.15	7.04	25.97	24.10
7	Profits/(Loss) before tax (5-6)	-	-	-	-	-
8	Tax Expense	3.78	8.15	7.04	25.97	24.10
	(a) Current tax					
	(b) Deferred Tax	11.60	-	6.39	14.60	6.08
9	Net Profit/Loss for the period after tax (7-8)	-4.03	-	-	-4.03	-
10	Other Comprehensive Income	-3.78	8.15	0.63	18.41	17.71

LEE & NEE SOFTWARES (EXPORTS) LTD
CIN: L70102WB1988PLC045587
Standalone Statement of Assets & Liabilities as on 31st March, 2023

(Rs. In Lakhs)

	Particulars	As at 31 March 2023 (Audited)	As at 31 March 2022 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	10.24	7.50
	Goodwill	2,439.35	2,439.35
	Other Intangible Assets	0.74	0.74
	Financial assets	958.12	980.56
	Investments	81.46	81.46
	Trade Receivable	1,703.85	1,512.29
	Loans	3.45	3.24
	Other financial assets	4.41	-
	Deferred Tax Assets	190.83	240.94
	Other non-current assets		
	Sub-total - Non-Current Assets	5,392.45	5,266.08
2	Current assets		
	Financial assets		
	Investment	26.49	28.35
	Trade receivables	97.49	37.61
	Cash and cash equivalents	1.07	1.00
	Bank Balances other than (ii) above	10.65	21.39
	Loans	0.18	0.20
	Other financial assets	3.28	20.06
	Current tax assets	36.54	137.20
	Other current assets		
	Sub-total - Current Assets	175.70	245.81
	TOTAL - ASSETS	5,568.15	5,511.89
B	EQUITY AND LIABILITIES		
1	Equity	5,577.40	5,577.40
	Equity Share capital	(151.02)	(173.50)
	Other equity		
	Sub-total - Equity attributable to owners of the Company	5,426.38	5,403.90
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	0.01	5.57
	Other financial liabilities	6.09	
	Other non-current liabilities		
	Provisions		
	Deferred tax liabilities (net)		
	Sub-total - Non-current liabilities	6.10	5.57
3	Current liabilities		
	Financial liabilities		
	Borrowings		
	Trade payables due to Micro and Small Enterprises	30.78	6.26
	Other than micro and Small Enterprises	33.45	20.51
	Other financial liabilities	71.44	75.65
	Other current liabilities		
	Sub-total - Current liabilities	135.67	102.42
	TOTAL - EQUITY AND LIABILITIES	5,568.15	5,511.89



LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Standalone Statement of Cash Flows for the Year ended 31st March, 2023

(Rs. in Lakhs)

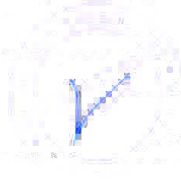
Particulars	Year Ended	
	31.03.2023	31.03.2022
	Audited	Audited
A. Cash flow from operating activities		
Net profit before tax	25.97	24.09
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortisation	5.02	3.78
Interest Income	(92.81)	(64.37)
Other Income	(8.98)	(1.45)
Operating profit before working capital changes	(70.79)	(37.95)
Changes In working capital: Adjustments for		
(Increase)/decrease in trade receivables & unbilled revenue	1.86	6.50
(Increase)/decrease in Other Current Assets	100.59	(94.37)
Increase/(decrease) in Other Financial Liabilities (Current)	(4.21)	(2.30)
Increase/(decrease) in trade & other payables (Current)	37.46	1.44
Increase/(decrease) in Other Financial Assets(Current)	16.80	(0.10)
(Increase)/decrease in other Financial Assets (Non Current)	(4.62)	(0.05)
(Increase)/decrease in Other Non Current Assets	50.11	315.20
Increase/(decrease) in Other Financial Liabilities (Non Current)	(5.55)	(2.40)
(Increase)/decrease in Other Non Current Liabilities	6.09	-
Increase/(decrease) in Provisions (Current)	-	-
(Increase)/decrease In working capital	198.53	223.91
Cash generated from operations	127.74	217.33
Income taxes paid	(7.18)	6.39
Net cash (used in)/generated from operating activities	120.56	210.94
B. Cash flow from Investing activities		
Purchase of fixed assets	(7.77)	(3.21)
Sale of fixed assets	-	-
Interest received	92.81	64.37
Other Income	8.98	1.45
(Purchase)/sale of current investments	26.13	(279.45)
Net cash (used In)/generated from investing activities	120.15	(216.84)
C. Cash flow from financing activities		
(Increase)/decrease in Loans (Current)	10.74	287.68
(Increase)/decrease in Loans (Non Current)	(191.56)	(256.31)
Proceeds from issue of share capital	-	-
Changes in Other Equity	-	-
Finance Cost paid	-	-
Dividend paid	-	-
Net cash (used)/generated from financing activities	(180.82)	31.37
Net increase/(decrease) in cash and cash equivalents	(59.89)	(5.90)
Cash and cash equivalents at beginning of the period	37.61	43.51
Cash and cash equivalents at end of the period	97.50	37.61

See accompanying notes to the financial statements

See accompanying notes to the financial statements

Note
This statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.

Note
The above Cash Flow Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.





N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court,
18, Rabindra Sarani, Kolkata - 700 00 ☎ : (033) 40611657
☎ : 9330102396 , 9123097412
E-mail : nifinagravalca@gmail.com
canhaassociates@gmail.com
canhaoffice@gmail.com

Mumbai Branch : A/62 Highway Apartments B/H sion Fort Garden, Mumbai, Maharashtra - 400 022
Nagpur Branch : Plot No. 30A Wardhaman Nagar, Nagpur - 440 008

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
LEE & NEE SOFTWARES (EXPORTS) LTD

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Lee & Nee Softwares (Exports) Ltd.** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries referred to as "Group") for the quarter and year ended **31st March, 2023** ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- includes the result of its subsidiary
 - Lensel Web Services Pvt. Ltd.
 - Rituraj Shares Broking Pvt. Ltd.
- are presented in accordance with the requirements of the Listing Regulations in this regard and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of its consolidated profit (including other comprehensive income) and other financial information of the Company for the quarter and year ended **31st March, 2023**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us and the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements for the year ended 31st March, 2023. The Company's Board of Directors is responsible for the preparation and presentation of the Statements that gives a true and fair view of its profits (including other comprehensive income) of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

These Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or on the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from errors, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our

opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying statement includes the audited financial result /statement and other financial information of its subsidiary, whose result/statement includes assets of



The Statement includes the results for the quarter ended 31st March, 2023, being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under Listing Regulations.

For **N.H Agarwal & Associates**

Chartered Accountants

ICAI Firm Registration Number: 327511E



NITIN HUKUMCHAND AGRAWAL

Partner

Membership Number: 129179

UDIN: 2312917986VNON 2291

Place: Kolkata

Date: May 26, 2023

LEE & NEE SOFTWARES (EXPORTS) LTD
CIN: L70102WB1988PLC045587
Consolidated Statement of Assets & Liabilities as on 31st March, 2023

(Rs. in Lakhs)

	As at 31 March 2023 (Audited)	As at 31 March 2022 (Audited)
A ASSETS		
1 Non-current assets		
Property, plant and equipment	13.78	11.51
Goodwill	2,439.35	2,439.35
Other Intangible Assets	0.74	0.74
Financial assets		
Investments	650.64	714.53
Trade Receivable	295.68	295.68
Loans	11,423.88	1,218.31
Other financial assets	3.52	15.31
Deferred Tax Assets	8.07	-
Other non-current assets	553.73	552.78
Sub-total - Non-Current Assets	5,389.39	5,248.21
2 Current assets		
Financial assets		
Investment	41.95	145.28
Trade receivables	27.12	28.88
Cash and cash equivalents	163.43	72.76
Bank Balance other than liabov	1.07	0.99
Loans	82.47	-
Other financial assets	0.18	0.20
Current tax assets	4.45	28.62
Other current assets	42.11	143.01
Sub-total - Current Assets	362.78	419.74
TOTAL - ASSETS	5,722.17	5,667.95
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	5,577.40	5,577.40
Other equity	(10.59)	(31.54)
Sub-total - Equity attributable to owners of the Company	5,566.81	5,545.86
2 LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	-	5.56
Other financial liabilities	9.12	-
Other non-current liabilities		
Provisions	1.10	0.19
Deferred tax liabilities (net)	-	-
Sub-total - Non-current liabilities	10.24	5.75
3 Current liabilities		
Financial liabilities		
Borrowings	1.11	5.57
Trade payables due to Micro and Small Enterprises	30.77	6.25
Other than Micro and Small Enterprises	33.45	20.51
Other financial liabilities	79.79	94.01
Other current liabilities		
Provisions	-	-
Current tax liabilities (net)	145.12	116.34
Sub-total - Current liabilities	145.12	116.34
TOTAL - EQUITY AND LIABILITIES	5,722.17	5,667.95



LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Consolidated Statement of Cash Flows for the Year ended 31st March, 2023

(Rs. in Lakhs)

Particulars	Year Ended	
	31.03.2023	31.03.2022
	Audited	Audited
A. Cash flow from operating activities	30.61	36.05
Net profit before tax		
Adjustments to reconcile net profit to net cash provided by operating activities:	6.05	4.18
Depreciation and amortisation	(126.92)	(112.43)
Interest Income	(16.72)	(5.81)
Other Income		
Operating profit before working capital changes	(106.99)	(78.01)
Changes In working capital: Adjustments for	1.76	6.74
(Increase)/decrease in trade receivables & unbilled revenue	11.79	(2.05)
(Increase)/decrease in other Financial Assets (Non Current)	0.02	(0.10)
(Increase)/decrease in other Financial Assets (Current)	100.83	(94.74)
(Increase)/decrease in Other Current Assets	20.99	335.82
(Increase)/decrease in Other Non Current Assets	(5.55)	(2.40)
Increase/(decrease) in Other Financial Liabilities (Non Current)	(4.46)	1.08
Increase/(decrease) in Borrowings	37.46	2.10
Increase/(decrease) in trade & other payables (Current)	(4.22)	(3.24)
Increase/(decrease) in Other Current Liabilities (Current)		
Increase/(decrease) in Other Non Current Liabilities	10.02	(0.13)
Increase/(decrease) in Current Tax Assets	24.17	
Increase/(decrease) in Provisions (Current)		
(Increase)/decrease In working capital	192.82	243.08
Cash generated from operations	85.83	224.09
Income taxes paid	(5.68)	8.70
Net cash (used in)/generated from operating activities	80.15	215.38
B. Cash flow from Investing activities	(8.32)	(4.55)
Purchase of fixed assets		
Sale of fixed assets	126.92	112.43
Interest received	16.72	5.81
Other Income	163.24	(321.46)
(Purchase)/sale of investments	298.56	(207.77)
Net cash (used In)/generated from investing activities		
C. Cash flow from financing activities	(82.47)	583.33
(Increase)/decrease in Loans (Current)	(205.57)	(524.31)
(Increase)/decrease in Loans (Non Current)	-	-
Proceeds from Issue of share capital	-	-
Changes in Other Equity	-	-
Finance Cost paid	-	-
Dividend paid	-	-
Net cash (used In)/generated from financing activities	(288.03)	-
Net increase/(decrease) In cash and cash equivalents (A+B+C)	90.67	7.61
Cash and cash equivalents at beginning of the period	72.76	65.15
Cash and cash equivalents at end of the period	163.43	72.76

See accompanying notes to the financial statements

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS'7) -Statement of Cash Flow.





May 26, 2023

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Ref.: BSE Code No. 517415

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LODR) REGULATIONS ,2015

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 as amended till the date, I confirm and declare that Statutory Auditors
M/s. G. S. M. & N. H. Agarwal & Associates, Chartered Accountants (FBN: 227511E) have issued an



Vikash Singh