



May 26, 2023

<b>National Stock Exchange of India Limited</b> Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Scrip Code: SNOWMAN	<b>BSE Limited</b> Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Scrip Code: 538635
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Dear Sir/Madam,

**Sub: Press release on audited financial results for the quarter and year ended 31.03.2023**

Please find enclosed the press release on audited financial results for the quarter and year ended 31.03.2023

Kindly take the information on record.

**For Snowman Logistics Limited**



**Kiran George**  
Company Secretary & Compliance Officer



**Corporate office**

**Snowman Logistics Ltd.**

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**Snowman Logistics closes FY22-23 on a positive note. Records annual revenue of INR 417.65 crores and a significant increase in EBITDA and PAT**

***In the next financial year, the company plans to amplify their 5PL business along with building on their technological capabilities***

**Mumbai, 26th May 2023:** During the quarter ended March 31, 2023, Snowman Logistics Ltd("Company") recorded revenue of INR. 112.35 Crores as against INR 76.63 Crores for the same period in the previous year. EBITDA increased to INR 25.56 Crores from INR 18.00 Crores for the same period in the previous year and PAT increased to INR 5.10 Crores from INR (0.22) Crores in the corresponding quarter of the previous year.

On an annual basis, Company recorded revenue of INR 417.65 Crores as against INR 286.17 Crores during the previous year. EBITDA increased to INR 96.07 Crores from INR 73.79 Crores and PAT increased to INR 13.40 Crores from INR 1.68 Crore during the previous year.

Speaking about the performance, **Mr. Sunil Nair, CEO, Snowman Logistics Limited** said, *"We are happy with the results. We look forward to continue our expansion this year as well and increase our share in customer demand. In addition to our strong financial performance, we are proud to have inaugurated our new warehouse at Shoolagiri, Tamil Nadu. This facility spans over 50K sq ft and has a pallet holding capacity of 4,500. It is our first dry warehouse dedicated to the chemical segment, which underscores our commitment to providing the best possible service to our clients".*

**Mr. Prem Kishan Dass Gupta, Chairman, Snowman Logistics Limited** commented, *"We are witnessing a significant increase in the demand for high quality infrastructure and service providers in the cold chain industry throughout various regions in India. With most of our facilities consistently running at maximum capacity and in response to this growing demand, we are committed to continue expanding our cold storage capacities to further solidify our market leader position as the preferred provider of reliable solutions for our customers with a large network offering. In addition, we have started offering 5PL and distribution services to our customers with long term commitments, and we will simultaneously continue to grow in this direction."*

### **About Snowman Logistics Limited**

Snowman Logistics is the market leader in integrated temperature-controlled logistics services, catering to the varied cold chain logistical requirements of its clients, on a pan-India basis. With 44 strategically located warehouses, having a total pallet capacity of 1,35,552 across 18 cities including the key markets of Mumbai, Chennai, Bengaluru & Kolkata etc. Snowman caters to its comprehensive network of reputed clients, which source and consume temperature-sensitive products in bulk amounts. Snowman caters to various services like dairy products including butter and cheese, canned food items, poultry and meat, seafood, healthcare, and pharmaceutical products.

#### **For further information, please contact:**

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