

UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002



26th May 2025

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Scrip Code No. 500231

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 26th May 2025

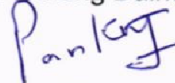
1. Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Monday, 26th May 2025, which commenced at 2.15 P.M. and concluded at 3.45 P.M., has, *inter alia* considered and approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March 2025.
2. In this connection, we enclose herewith the following:
 - (i) Audited Financial Results for the quarter and financial year ended 31st March 2025.
 - (ii) Auditors' Report on the Audited Financial Results.

Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31st March 2025.

3. The results are also being published in the newspapers, in the prescribed format.

Thanking you.

Yours faithfully
For Umang Dairies Limited


(Pankaj Kamra)
Company Secretary

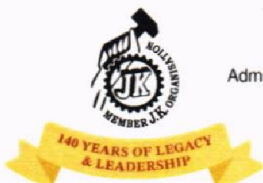
Encl: a/a

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E-mail : umang@jkmil.com

Regd. Office : Gajraula Hasanpur Road, Gajraula - 244 235 Dist. Amroha (U.P.) Ph. : (05924) 252491- 92, Fax : (05924) 252495

E-mail : udl@umangdairy.com, Website : www.umangdairies.com, C I N : L15111UP1992PLC014942

AN ISO 9001 : 2008, HACCP, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company





UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 011-68201775, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations					
(a)	Revenue from Operations (net)	6,460.62	6,121.29	7,023.25	22,812.39	28,619.33
(b)	Other Income	25.76	29.17	160.32	235.13	237.61
2	Total Income (a+b)	6,486.38	6,150.46	7,183.57	23,047.52	28,856.94
3	Expenses					
(a)	Cost of materials consumed	6,934.51	4,543.08	4,187.30	16,499.09	14,999.17
(b)	Purchase of stock in trade	-	-	-	-	-
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	(3,110.78)	(913.95)	(435.94)	(2,805.71)	3,946.89
(d)	Employee benefits expense	671.35	655.55	617.05	2,645.46	2,582.49
(e)	Finance costs	129.83	107.29	116.80	469.95	550.80
(f)	Depreciation and amortisation expense	103.94	107.16	116.60	439.62	482.90
(g)	Other expenses	-	-	-	-	-
	- Power and fuel	764.87	709.04	826.33	2,595.04	2,929.48
	- Others	867.65	807.66	929.17	3,221.31	3,226.80
	Total Expenses (3a to 3g)	6,361.37	6,015.83	6,357.31	23,064.76	28,718.53
4	Profit/(Loss) before Tax (2-3)	125.01	134.63	826.26	(17.24)	138.41
5	Tax Expense	44.98	46.29	192.85	(78.42)	4.72
(a)	Current Tax	-	-	-	-	-
(b)	Tax adjustments for earlier years	-	-	(40.77)	-	(40.77)
(c)	Deferred Tax charge / (credit)	44.98	46.29	233.62	(78.42)	45.49
6	Net Profit/ (Loss) for the period (4-5)	80.03	88.34	633.41	61.18	133.69
7	Other Comprehensive Income (Net of Tax)	(12.68)	-	(12.94)	(12.68)	(12.93)
8	Total Comprehensive Income (6+7)	67.35	88.34	620.48	48.50	120.76
9	Paid-up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity				3,456.12	3,407.62
11	Earning per share (Face value ₹5/-each)					
(a)	Basic (Rs)	0.36	0.40	2.88	0.28	0.61
(b)	Diluted (Rs)	0.36	0.40	2.88	0.28	0.61

On behalf of the Board
For Umang Dairies Limited

(Signature)
(A S Mehta)
Director
Authorised by Board of Directors

Date: 26th May, 2025

Place: New Delhi



UMANG DAIRIES LIMITED
NOTES: FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

- 1 The Company has only one Business Segment namely 'Dairy Products'.
- 2 The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.
- 3 "Scheme of Arrangement ('the Scheme') amongst Bengal & Assam Company Limited (BACL), Parent Company, Panchmahal Properties Limited ('PPL'), a Wholly-owned Subsidiary of BACL, and Umang Dairies Limited ('UDL') for (a) Demerger of dairy business of UDL with and into PPL and (b) Amalgamation of residual business of UDL into and with BACL, w.e.f. 1st April, 2023 (Appointed Date) has been sanctioned by both the concerned benches at Allahabad and Kolkata, vide orders pronounced on 1st May and 4th April, 2025 respectively. The Company is yet to receive certified copy of the orders. And the Scheme shall become effective on filing of certified copy of the orders with respective Registrars of Companies. Pending the Scheme becoming effective, no impact has been given in the results".
- 4 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2025 and have been audited by statutory auditors of the company.
- 5 Deferred tax included ₹ 83.98 Lakhs reversal of deferred tax liability due to change in capital gain tax rate during the year
- 6 The Company does not have any subsidiary/Associates/Joint Venture Company(ies) as on 31st March 2025
- 7 The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the companies (Indian Accounting Standard) Rules, 2015 as specified in Section 133 of the Companies Act, 2013

Date: 26th May, 2025
Place: New Delhi

On behalf of the Board
For Umang Dairies Limited



(A S Mehta)
Director
Authorised by Board of Directors



UMANG DAIRIES LIMITED
Statement of Cash Flow for the period ended 31st March, 2025

(₹ Lakhs)

S No	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Audited	Audited
A.	Cash Flow from Operating Activities		
	Profit / (Loss) before tax	(17.24)	138.41
	Adjustments for :		
	Depreciation and amortization expense	439.62	482.90
	Interest income	(8.47)	(15.05)
	Provision for earlier years / Liabilities no longer required written back	(134.33)	(51.21)
	Balances Written back/Written off (Net)	-	(18.50)
	Allowances for credit losses	29.61	0.53
	Gain on Sale/Fair value of Current investment	(29.28)	(7.58)
	Finance costs	469.95	550.80
	Net (profit)/ loss on sale of property, plant and equipment	(0.44)	-
	Operating Profit / (Loss) before working capital changes	749.42	1,080.30
	(Increase)/ decrease in Inventories	(2,910.38)	4,091.72
	(Increase) / decrease in trade and other receivables	469.78	(181.22)
	Increase/ (decrease) in trade and other payables	(86.35)	(3,192.72)
	Cash generated / (used) in Operations	(1,777.53)	1,798.08
	Direct tax paid (net of refund)	30.90	71.91
	Net cash inflow / (outflow) from operating activities	(1,746.63)	1,869.99
B.	Cash Flow from Investing Activities		
	Purchase of property, plant and equipment	(366.81)	(96.99)
	Proceeds from sale of property, plant and equipment	44.27	5.26
	Investment in Mutual Fund	(163.14)	(300.00)
	Sales of Mutual Funds	500.00	-
	Net (Increase) / decrease in fixed deposits	(0.92)	(2.37)
	Interest received	10.61	25.99
	Net cash inflow / (outflow) from Investing activities	24.01	(368.11)
C.	Cash Flow from Financing Activities		
	Repayment of long term borrowings	(220.00)	(500.00)
	Net proceeds/(repayment) of short term borrowings	2,289.63	(694.42)
	Payment of lease liabilities	(25.88)	(23.50)
	Payment of lease liabilities - finance costs	(20.92)	(23.31)
	Finance costs paid	(341.46)	(421.90)
	Net cash inflow / (outflow) from financing activities	1,681.36	(1,663.13)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(41.26)	(161.26)
	Cash and cash equivalents at the beginning of the year	59.57	220.84
	Cash and Cash equivalents at the end of the year	18.31	59.57

Date: 26th May, 2025
Place: New Delhi

On behalf of the Board
For Umang Dairies Limited



 (A S Mehta)
 Director
 Authorised by Board of Directors



UMANG DAIRIES LIMITED
Balance Sheet as at 31st March, 2025

(₹ Lakhs)

S No	Particulars	As at 31st March, 2025	As at 31st March, 2024
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6,653.26	6,968.52
	(b) Capital Work-in-Progress	222.04	6.77
	(c) Right-of-use Assets	141.05	167.99
	(d) Intangible Assets	18.27	25.77
	(e) Financial Assets		
	(i) Other Financial Assets	175.49	175.46
	(f) Other Non Current Assets	1.15	1.21
	Subtotal-Non-Current Assets	7,211.26	7,345.72
2	Current Assets		
	(a) Inventories	6,226.50	3,316.12
	(b) Financial Assets		
	(i) Investment	-	307.58
	(ii) Trade Receivables	461.70	850.95
	(iii) Cash and Cash Equivalents	18.31	59.57
	(iv) Other Bank Balances other than (ii) above	33.41	32.51
	(v) Other Financial Assets	-	2.14
	(c) Current Tax Assets (Net)	71.10	102.00
	(d) Other Current Assets	231.19	297.03
	Subtotal-Current Assets	7,042.21	4,967.89
	TOTAL-ASSETS	14,253.47	12,313.61
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	3,456.12	3,407.62
	Subtotal-Equity	4,556.28	4,507.78
2	Liabilities		
(I)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	1,510.04
	(ii) Lease Liabilities	150.64	179.16
	(iii) Other Financial Liabilities	11.00	11.00
	(b) Provisions	237.31	215.33
	(c) Deferred Tax Liabilities (Net)	197.38	285.60
	(d) Other Non Current Liabilities	978.80	983.54
	Subtotal-Non-Current Liabilities	1,575.13	3,184.67
(II)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,299.63	2,719.96
	(ii) Lease Liabilities	28.53	25.88
	(iii) Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	56.68	41.82
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	790.28	1,094.15
	(iv) Other Financial Liabilities	643.92	426.79
	(b) Other Current Liabilities	282.27	299.08
	(c) Provisions	20.75	13.48
	Subtotal-Current Liabilities	8,122.06	4,621.16
	TOTAL-EQUITY AND LIABILITIES	14,253.47	12,313.61

On behalf of the Board
For Umang Dairies Limited



(A S Mehta)
 Director
 Authorised by Board of Directors

Date: 26th May, 2025
Place: New Delhi

Independent Auditor's Report on the Quarterly and Annual Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Umang Dairies Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual financial results of Umang Dairies Limited ("the Company"), for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter and year ended March 31, 2025 and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Date: May 26, 2025

Place: Noida (Delhi – NCR)

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

A handwritten signature in blue ink, appearing to read "Chanderkant Choraria".

Chanderkant Choraria
Partner

Membership No. 521263
UDIN: 25521263BMINMG6721