May 26, 2025

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: **541983**

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform that the Board of Directors of the Company at its meeting held on today i.e. Monday, May 26, 2025 have inter-alia considered and approved following:

1. Audited Financial Results of the company for the half year and the financial year ended on March 31, 2025, along with the reports of Auditors thereon pursuant to Regulation 33 of SEBI LODR Regulations. Copy of the said Financial Results and Auditors Report is enclosed herewith.

   Pursuant to Regulation 33 (3) (d) of SEBI LODR Regulations, we hereby declare that the Statutory Auditors have issued audit report with modified opinion on Financial Results of the Company for the year ended March 31, 2025.

   We are enclosing herewith the Annexure, in the prescribed format thereby furnishing "Statement on Impact of Audit Qualification" (for audit report on with modified opinion).

2. Re-appointment of M/s. Prachi Bansal & Associates, Company Secretaries (COP No.: 23670) as Secretarial Auditors of the Company for the FY 2024-25.

3. Re-appointment of M/s. Prachi Bansal & Associates, Company Secretaries (COP No.: 23670) as Secretarial Auditors of the Company to conduct secretarial audit of the Company for a period of five consecutive years from FY 2025-26 to FY 2029-30. The appointment shall be subject to the approval of shareholders of the Company at the ensuing AGM of the Company.

4. Re-appointment of Mr. Omprakash Luthra, General Manager of the Company as an internal auditor of the Company for the FY 2025-26.

The details for Point no. 2, 3 and 4 as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure "A"**.

The Board of Directors Meeting commenced at 03:30 p.m. and concluded at 06:00 p.m.

Thanking you,

Yours faithfully,

For Innovative Ideals and Services (India) Limited

MAQSOOD DABIR SHAIKH

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Maqsood Dabir Shaikh
Managing Director
DIN: 00834754

Annexure A

The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given below.

Sr No	Particulars	Details for point 2 & 3	Details for point 4
1	Name	M/s. Prachi Bansal & Associates, Company Secretaries	Mr. Omprakash Luthra
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s. Prachi Bansal & Associates, Company Secretaries	Re-appointment of M/s Mr. Omprakash Luthra
3	Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	Re-appointment is effective from May 26, 2025	Re-appointment is effective from May 26, 2025
4	Term of Appointment	For the Financial year 2024-25 and for FY 2025-26 to FY 2029- 30	For the Financial Year 2025-2026
5	Brief profile (in case of appointment)	Ms. Prachi Bansal is founder – proprietor of Prachi Bansal & Associates. She is an associate member and COP holder of the Institute of Company Secretaries of India (ICSI). Prachi Bansal & Associates, a peer reviewed practicing company secretary firm is registered with the Institute of Company Secretaries of India (ICSI), having experience & expertise as a practicing professional in handling	Mr. Omprakash Luthra, General Manager of the Company, is also an internal auditor of the company since 2018, he has experience of about 18 Years in the field of service and customer relationship management.

		and providing comprehensive legal, secretarial and management advisory services in the field of corporate laws, capital market, listing regulations, financial management, direct indirect taxation, private equity, venture capital, mergers acquisition, advisory to start up's etc. Ms. Prachi Bansal has overall experience of more than five years in corporates as well as in practice. She has an enriching experience in secretarial audits, listing compliances, company law matters, intellectual property rights matters, drafting of petitions, regulatory issues & other legal matters. Prachi Bansal & Associates (PCS firm) is offering various corporate secretarial and legal services to its clients which includes listed, unlisted and start-up entities.	
6	Disclosure of Relationship between Directors (in case of appointment as a director)	Not Applicable	Not Applicable

Independent Auditor's Report on Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Innovative Ideals and Services (India) Limited
E-202, 2nd floor, Skypark,
Nr. Oshiwara Garden off Ajit Glass Road,
Oshiwara, Goregoan (w), Mumbai-400104

Qualified Opinion

We have audited the accompanying standalone annual financial results ('the Statement') **Innovative Ideals and Services (India) Limited** ('the Company') for the year ended 31st March '25, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us except for the fact / effect of the matters described in the "Basis of Qualified Opinion" section of our report, this statement:

(i) is presents in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standers prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and other financial information for the year ended 31st March '25.

Basis for Qualified Opinion

We draw attention to the matters related to valuation of inventory, the effect of misstatement and possible effect of undetected misstatement on the financial statement due to inability to obtain sufficient and appropriate audit evidence which are material but not pervasive in nature either individually or in aggregate. The company's inventories are carried in Balance Sheet at Rs. 377.49/- Lakhs has not stated by the management at the lower of cost or net realizable value but has stated them solely at cost which constitutes departure from the accounting standard prescribed under section 133 of the companies Act 2013. However, in the absence of sufficient audit evidence and Physical Verifications the impact of the above qualification on the standalone financial statement, if any, is not ascertainable hence we are unable to comment on the effect of the same on financial statement of the company.

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

KEYUR SHAH & ASSOCIATES
MEMBERSHIP NO :- 161329
CHARTERED ACCOUNTANTS

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the half year ended 31st March '25 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures in respect of first half year of the current financial year, which were subjected to limited review by us.

For Keyur Shah & Associates
Chartered Accountants
F.R.N. 333288W

KEYUR SHAH & ASSOCIATES MEMBERSHIP NO.: 181329 CA CHARTERED ACCOUNTANTS

Akhlaq Ahmad Mutvalli
Partner
M. No. 181329
UDIN: - 25181329BMHBUD9007

Date: - 26th May, '25
Place:- Ahmedabad

Innovative Ideals And Services (India) Limited

CIN:L64201MH2000PLC129901

Registered Office: E-202, 2nd floor, Skypark, Near Oshiwara Garden, off Ajit Glass Road,Oshiwara, Goregaon (w), Mumbai,Maharashtra-400104

Statement of Financial Results for the Year Ended on 31st March '25

(Amount In Lakhs)

	Particulars	For The Half Year Ended on			Year Ended	
		31st March '25 Audited	30th Sep '24 Un-Audited	31st March '24 Audited	31st March '25 Audited	31st March '24 Audited
I.	**Revenue From Operations**					
	Sales (Net of Return)	322.34	-	3.71	322.34	25.43
II.	Other Incomes	50.89	-	4.41	50.89	4.47
III.	**Total Revenue (I + II)**	**373.23**	**-**	**8.12**	**373.23**	**29.90**
IV.	**Expenses:**					
	Purchases of Stock-in-Trade	-	-	-	-	0.20
	Changes in inventories of Finished Goods Work-in-Progress and Stock-in-Trade	1.45	111.26	188.23	112.71	203.45
	Employee Emoluments	44.33	42.39	49.46	86.72	89.69
	Finance Costs	0.56	0.31	0.32	0.87	1.26
	Depreciation and Amortization Expense	1.40	1.39	1.76	2.79	3.51
	Other Expenses	19.15	15.70	26.27	34.85	59.68
	Total Expenses	**66.89**	**171.05**	**266.04**	**237.94**	**357.79**
V.	**Profit Before Exceptional And Extraordinary Items And Tax (III-IV)**	**306.34**	**(171.05)**	**(257.92)**	**135.29**	**(327.89)**
VI.	Exceptional Items		-			
VII.	**Profit Before Extraordinary Items And Tax (V - VI)**	**306.34**	**(171.05)**	**(257.92)**	**135.29**	**(327.89)**
VIII.	A.Extraordinary Items		-	-		-
IX.	**Profit Before Tax (VII- VIII)**	**306.34**	**(171.05)**	**(257.92)**	**135.29**	**(327.89)**
X	**Tax Expense:**					
	(1) Current Tax	-	-	-		-
	(2) Deferred Tax	77.48	(42.58)	(66.58)	34.90	(82.18)
XI	**Profit (Loss) For The Period (IX - X)**	**228.86**	**(128.47)**	**(191.34)**	**100.39**	**(245.71)**
XII	**Details of equity share capital**					
	Paid-up Equity Share Capital	1138.02	1,138.02	1,138.02	1,138.02	1,138.02
	Face Value of Equity Share Capital (Per Share)	10/-	10/-	10/-	10/-	10/-
XIII	**Earnings Per Equity Share:**					
	(1) Basic	**2.01**	**(1.13)**	**(1.68)**	**0.88**	**(2.16)**
	(2) Diluted	**2.01**	**(1.13)**	**(1.68)**	**0.88**	**(2.16)**

For, Innovative Ideal &Services (India) Limited

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Maqsood D Shaikh
Managing Director
DIN :- 00834754

Place :- Mumbai
Date:- 26th May '25

Innovative Ideals And Services (India) Limited

Notes:-

1	The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices & polices, as applicable.
2	The above Audited standalone Financial results for the year ended 31st March '25 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on the 26th May '25 .These results have been subject to limited review by the statutory Auditors.
3	In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
4	The Management Is In process of ldentifying parties which are covered under MSME, Tho amount relating to MSME are disclosed to the extent ldentified.
5	The figures of the previous period have been regrouped / rearranged/ recasted wherever found necessary, to make them comparable with the figures of the current period.
6	On Account of Declaratoin of NPA by Bank, there is no transaction related to principal repayment nor interest has been booked, even provision of interest has also not been considered under books of account as the balances of loan account has been confirmed from balance confirmation certificate from the bank as at 31st March '25 .
7	The status of investor's complaints during the half year ended on 31st March '25 are as under:

Complaints Pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints Disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

For, Innovative Ideal &Services (India) Limited

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Maqsood D Shaikh
Managing Director
DIN :- 00834754

Place:- Mumbai
Date:- 26th May '25

Innovative Ideals And Services (India) Limited

CIN:L64201MH2000PLC129901

Registered Office: E-202, 2nd floor, Skypark, Near Oshiwara Garden, off Ajit Glass Road, Oshiwara, Goregoan (w), Mumbai MH 400104

Statement of Assets and Liabilities as at 31st March '25

(Amount In Lakhs)

		Particulars	Year Edned 31st March'25 Audited	Year Ended 31st March'24 Audited
I.		**EQUITY AND LIABILITIES**		
1		**Shareholders’ Funds**		
	(a)	Share Capital	1,138.02	1,138.02
	(b)	Reserves and Surplus	(713.35)	(813.74)
		Total Equity	**424.67**	**324.28**
2		**Share Application Money Pending Allotment**		
3		**Non-Current Liabilities**		
	(a)	Long-Term Borrowings	1,394.77	1,251.35
	(b)	Long-Term Provisions	7.29	15.94
		Total Non-current Liability	**1,402.06**	**1,267.29**
4		**Current liabilities**		
	(a)	Short-Term Borrowings	588.28	711.87
	(b)	Trade Payables		
		(i) Total outstanding dues of micro enterprises and small enterprises	-	0.83
		(i) Total outstanding dues of creditors other than micro enterprises and small enterprises	124.44	168.17
	(c)	Other Current Liabilities	235.69	191.42
	(d)	Short-Term Provisions	241.15	228.59
		Total current Liabilities	**1,189.56**	**1,300.88**
		Total	**3,016.29**	**2,892.45**
II.		**ASSETS**		
		Non-Current Assets		
1	(a)	Property, Plant and Equipment		
		(i) Tangible Assets	29.51	32.30
	(b)	Deferred Tax Assets (Net)	752.70	787.60
	(c)	Long Term Loans & Advances	1.73	1.81
	(d)	Other Non-Current Assets	1,439.38	1,439.89
		Total Non-Current Asset	**2,223.32**	**2,261.60**

Innovative Ideals And Services (India) Limited

CIN:L64201MH2000PLC129901

Registered Office: E-202, 2nd floor, Skypark, Near Oshiwara Garden, off Ajit Glass Road, Oshiwara, Goregoan (w), Mumbai MH 400104

Statement of Assets and Liabilities as at 31st March '25

(Amount In Lakhs)

		Particulars	Year Edned 31st March'25 Audited	Year Ended 31st March'24 Audited
2	**Current assets**			
	(a)	Inventories	377.49	480.08
	(b)	Sundry Debtors	375.04	111.86
	(c)	Cash & Cash Equivalents	0.21	0.07
	(d)	Short Term Loans & Advances	39.66	38.27
	(e)	Other Current Asset	0.57	0.57
		Total Current Asset	**792.97**	**630.85**
		Total	**3,016.29**	**2,892.45**

For, Innovative Ideal &Services (India) Limited

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Maqsood D Shaikh
Managing Director
DIN :- 00834754

Place :- Mumbai
Date:- 26th May '25

Innovative Ideals And Services (India) Limited

CIN:- L64201MH2000PLC129901

E-202, 2nd floor, Skypark, Nr. Oshiwara Garden off Ajit Glass Road, Oshiwara, Goregoan (w), Mumbai-400104 IN

Cash Flow Statement for the Year Ended 31st March '25

	Particulars	For the Year ended on 31st March '25	For the Year ended on 31st March '24
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit Before Tax and Extraordinary Items	135.29	(327.89)
	Adjustments For:		
	Depreciation	2.79	3.51
	Gratuity Expenses	1.98	-
	Interest and Finance Charges	0.87	1.26
	Operating Profit before working capital changes	**140.93**	**(323.12)**
	Adjustment For:		
	Decrease/(Increase) in Inventories	102.59	203.45
	Decrease/(Increase) in Trade receivables	(263.18)	(8.07)
	Decrease/(Increase) in Other Current Assets	-	16.48
	Decrease/(Increase) in Short-term loans and advances	0.02	(0.26)
	(Decrease)/Increase in Trade Payables	(44.56)	(39.75)
	(Decrease)/Increase in Other Current Liabilities	44.27	2.98
	(Decrease)/Increase in Short Term Provisions	10.58	(7.36)
	(Decrease)/Increase in Long Term Provisions	(8.65)	1.16
	Cash Generated from Operations	**(18.00)**	**(154.49)**
	Taxes Paid	(1.41)	-
	Net Cash From /(Used In) Operating Activities (A)	**(19.41)**	**(154.49)**
B	**Cash Flow From Investing Activities**	-	-
C	**Cash Flow From Financing Activities**		
	Interest and Finance Charges	(0.87)	(1.26)
	Decrease/(Increase) in Long Term Loans and Advances	0.08	-
	(Decrease)/Increase in Other Non Current Assets	0.51	3.25
	(Decrease)/Increase in Short Term Borrowing	(123.59)	(117.22)
	Proceeds from Long Term Borrowings	144.38	278.73
	Repayment of Long Term Borrowings	(0.96)	(9.32)
	Net Cash From Financing Activities (c)	**19.55**	**154.18**
	Net Increase / (Decrease) in Cash (A)+(B)+(C)	**0.14**	**(0.31)**
	Cash and Cash equivalents at the beginning of the year	0.07	0.38
	Cash and Cash equivalents at the end of the year	**0.21**	**0.07**

Note:

1. Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under section 133 of the Companies Act,2013
2. Previous years figures have been regrouped/rearranged/reclassified wherever applicable.

For, Innovative Ideal &Services (India) Limited

MAQSOOD DABIR SHAIKH

Place:-Mumbai
Date:- 26th May '25

Maqsood D Shaikh
Managing Director
DIN :- 00834754

INNOVATIVE

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31,2025 ON FINANCIAL RESULTS

Qualification in the Audit Report:

The Board of Innovative Ideals and Services (India) Limited, have dealt with the matters stated in the qualification in the statutory auditor's report on the Financial Results of Innovative Ideals and Services (India) Limited (The Company"), and its share of profit/loss for the year ended March 31, 2025 included in the statement of financial Results to the extent information was available with them.

Sr No	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs in Lakhs)	Adjusted Figures (Audited figures after adjusting for qualifications)
1	Turnover /Total Income	322.34	Not determinable
2	Total Expenditure	237.94	
3	Net Profit/ (Loss)	100.39	
4	Earnings Per share	0.88	
5	Total Assets	3016.29	
6	Total Liabilities	3016.29	
7	Net Worth	424.67	
8	Any other financial items (as felt appropriate by the management)	NA	

Qualifications 1 of the Auditors Report:

1. Details of Audit Qualification:

The Company's Inventories are carried in balance sheet at Rs. 377.49 Lakhs has not stated by the management at the lower of cost or net realizable value but has stated them solely at cost which constitutes departure from the accounting standard prescribed under section 133 of the Companies Act, 2013.

For details, please refer Basis for qualified opinion

2. Type of Audit qualification:
Qualified Opinion

3. Frequency of qualification:
Sixth Time

4. For audit qualifications where the impact is quantified by the auditor, management views:
Not Quantifiable

5. For Audit qualifications where the impact is not quantified by the auditor:

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.
Complete Security Solutions
CIN L64201MH2000PLC129901
E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregaon (W), Mumbai- 400 104.
Phone: 022- 67392121 | Fax: 67392123 | Mobile: 91- 9967606196
Email: innovative@innovative.in | info@innovative.in | www.innovative.in

INNOVATIVE

i. **Management estimation on the impact of audit qualification:**
Not quantifiable

ii. **If management is unable to impact the qualification, reasons for the same:**

The Management is unable to comment on the consequential impact of the above matter on the financial statement.

iii. **Auditors Comments on (i) and (ii) above:**
Our view remains unchanged considering the matters referred as above.

For Keyur Shah &s Associates **Chartered Accountants** **Firm Registration No. 333288W** **Akhlaq Ahmad Mutvalli** **Partner** **Membership No. 181329** **Date: May 26, 2025**	**For Innovative Ideals and Services (India) Ltd** MAQSOOD DABIR SHAIKH **Maqsood Shaikh** **Managing Director** **DIN: 00834754** **Anupama Parab** **CFO** Yash Gajjar1 **Yash Shailesh Gajjar** **Chairman Audit Committee** **DIN: 10254662**