

Date:26/05/2025



To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM AROMA LIMITED.

REF: COMPANY CODE BSE: 544371

Dear Sir/Madam,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **26TH MAY, 2025** has considered and approved the audited financial results for the Quarter ended on **31st March, 2025**. The said financial results were accompanied by the Statement of Assets & Liability, Cash Flow Statement and Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on 31st March, 2025 along with Statement of Assets & Liability, Cash Flow Statement and Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM AROMA LIMITED

For, VIKRAM AROMA LIMITED


Managing Director



MR. ANKUR D PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 07395218)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2025					
Particulars	(Rs in lakhs Except EPS)				
	Quarter ended on			Year ended on	
	31.03.2025 Unaudited	31.12.2024 Unaudited	31.03.2024 Unaudited	31.03.2025 Audited	31.03.2024 Audited
I Income from Operations					
Revenue from operation	624.81	935.38	408.30	2813.58	2512.29
Other Income	(1.12)	10.31	3.91	16.31	9.25
Total Income (I)	623.68	945.70	412.22	2829.89	2521.54
II Expenses					
a) Cost of Material Consumed	426.79	599.02	404.67	2183.32	2100.01
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.76)	153.72	(54.24)	(12.97)	(169.39)
d) Employee Benefit Expense	57.90	41.23	36.27	176.18	145.58
e) Finance cost	30.40	7.54	0.27	44.74	4.83
f) Depreciation & amortization	26.67	26.88	26.26	106.62	105.33
g) Other Expenditure	149.99	129.57	60.37	489.30	405.39
Total Expenses(II)	664.01	957.96	473.61	2987.20	2591.75
III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)	(40.33)	(12.26)	(61.40)	(157.31)	(70.21)
IV Exceptional Items	Nil	Nil	Nil	Nil	Nil
V Profit/(Loss) before extra ordinary Items and tax (III -IV)	(40.33)	(12.26)	(61.40)	(157.31)	(70.21)
VI Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil
VII Profit / (Loss) before Tax (V- VI)	(40.33)	(12.26)	(61.40)	(157.31)	(70.21)
VIII Tax expense					
(i) Current Tax	Nil	Nil	Nil	Nil	Nil
(ii) Deferred Tax	21.15	(1.53)	(0.22)	(7.41)	(26.82)
(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	Nil	Nil	Nil
IX Net Profit for the Period/Year	(61.47)	(10.73)	(61.17)	(149.89)	(43.39)
X Other Comprehensive Income (Net of Tax)	2.12	0.87	0.67	3.07	0.67
XI Total Comprehensive Income for the period/ Year (IX+X)	(59.35)	(9.86)	(60.51)	(146.82)	(42.73)
XII Paid up equity share capital	313.58	313.58	313.58	313.58	313.58
Face value of Rs.10 each					
XIII Reserve excluding Revaluation Reserves				1824.90	1971.73
Earnings Per Share of Rs.10 each (Not Annualised):					
a) Basic in Rs.	(1.96)	(0.34)	(1.95)	(4.78)	(1.38)
b) Diluted in Rs.	(1.96)	(0.34)	(1.95)	(4.78)	(1.38)
Place: Ahmedabad Date: 26/05/2025  BY ORDER OF THE BOARD OF DIRECTORS , FOR, VIKRAM AROMA LIMITED For, VIKRAM AROMA LIMITED  Managing Director (Ankur D Patel) (Managing Director) (DIN 07395218)					

Statement of Assets and Liabilities			
(Rs in Lakhs)			
Particulars	As at 31/03/2025	As at 31/03/2024	As at 01/04/2023
A ASSETS			
1 Non-Current Assets			
(a) (i) Property, Plant and Equipment	2,048.95	2,086.66	2,097.17
(ii) Capital Work-In-Progress	1.32	Nil	Nil
(iii) Intangible Assets	0.55	Nil	0.06
(b) Financial Assets			
(i) Other Financial Assets	17.82	18.82	18.82
(c) Other Non-Current Assets	78.95	9.27	6.01
Total Non-Current Assets	2,147.59	2,114.75	2,122.06
2 Current Assets			
(a) Inventories	535.44	560.32	375.99
(b) Financial Assets			
(i) Trade Receivables	391.60	281.64	350.87
(ii) Cash and Cash Equivalents	16.17	269.32	317.84
(iii) Other Bank Balances	48.55	Nil	Nil
(iv) Other Financial Assets	13.25	0.98	1.76
(c) Current Tax Assets (Net)	0.54	Nil	Nil
(d) Other Current Assets	189.28	23.94	28.41
Total Current Assets	1,194.83	1,136.20	1,074.85
Total Assets (1+2)	3,342.42	3,250.94	3,196.91
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	313.58	0.01	0.01
(b) Equity Share Capital Pending allotment	Nil	313.58	313.58
(c) Other Equity	1,824.90	1,971.73	2,014.45
Total equity	2,138.48	2,285.31	2,328.04
LIABILITIES			
2 Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	42.08	48.46	75.05
Total Non - Current Liabilities	42.08	48.46	75.05
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	250.24	5.48	5.48
(ii) Trade Payables			
-Total outstanding dues of micro and small enterprises	40.14	6.11	61.72
-Total outstanding dues of creditors other than micro and small enterprises	848.97	849.69	670.08
(iii) Other Financial Liabilities	15.51	15.04	15.21
(b) Other Current Liabilities	6.75	39.47	40.01
(c) Provisions	0.25	1.38	1.32
Total Current Liabilities	1,161.86	917.17	793.82
Total Equity and Liabilities (1+2+3)	3,342.42	3,250.94	3,196.91



For, VIKRAM AROMA LIMITED


Managing Director



VIKRAM
AROMA

Statement Of Cash Flow for the Year Ended On 31st March, 2025

Statement Of Cash Flow for the Year Ended On 31st March, 2025				
(Rs in Lakhs)				
Particulars		Year Ended 31/03/2025	Year Ended 31/03/2024	
A: Cash from Operating Activities :				
Net Profit/(Loss) before Tax		(157.31)	(70.21)	
Adjustment For :				
Depreciation and Amortisation Expense		106.62	105.33	
Finance costs		44.74	4.83	
Reversal for Expected Credit Loss		(2.71)	(3.64)	
Gain on Sale of Property, Plant and Equipment		Nil	(3.86)	
Interest Income		(2.82)	(0.65)	
		145.83	102.01	
Operating Profit Before Working Capital Changes:		(11.48)	31.80	
Adjustment For :				
Decrease/(increase) in Other Non Current Financial Assets		1.00	Nil	
Decrease/(increase) in Inventories		24.87	(184.33)	
Decrease/(increase) in Trade Receivables		(107.25)	72.87	
Decrease/(increase) in Other Current Financial Assets		(11.37)	0.77	
Decrease/(increase) in Other Current Assets		(165.34)	4.47	
Increase/(decrease) in Trade Payables		33.32	124.00	
Increase/(decrease) in Other Current Financial Liability		0.47	0.94	
Increase/(decrease) in Other Current Liabilities		(32.73)	(0.54)	
Increase/(decrease) in Current Provision		2.99	0.95	
		(254.04)	19.13	
Cash Generated From Operations		(265.53)	50.93	
Income Tax Paid		(0.87)	(3.26)	
		(0.87)	(3.26)	
Net Cash From Operating Activities (A)		(266.39)	47.67	
B: Cash Flow From Investing Activities :				
Purchase of Property, Plant and Equipment (including Capital Advances & Capital Work-In-Progress)		(139.39)	(95.86)	
Purchase of Intangible Asset		(0.75)	Nil	
Sale of Property, Plant & Equipment		Nil	3.86	
Margin Money Deposit Made		(48.55)	Nil	
Interest Income		1.91	0.65	
Net Cash from Investment Activities (B)		(186.78)	(91.35)	
C: Cash Flow From Financing Activities :				
Proceeds from Current Borrowings (Net)		244.76	Nil	
Finance costs paid		(44.74)	(4.83)	
Net Cash from Financing Activities (C)		200.02	(4.83)	
Net Increase in Cash & Cash Equivalents		(253.15)	(48.51)	
Cash & Cash Equivalents at the Beginning		269.32	317.84	
Cash & Cash Equivalents at the End		16.17	269.32	
Notes :				
(i). Components of cash and cash equivalents at each balance sheet date:				
(Rs in Lakhs)				
Particulars	As at 31/03/2025	As at 31/03/2024	As at 01/04/2023	
Cash on hand	12.71	11.06	6.51	
Balances with Bank	3.46	258.26	311.32	
Total Cash and cash equivalents	16.17	269.32	317.84	

For, VIKRAM AROMA LIMITED



**Diphenyl
Oxide**



VIKRAM AROMA LIMITED, CIN NO. U24296GJ2021PLC121253
Regd. Off. A/704 - 714, THE CAPITAL, Science City Road,
Ahmedabad - 380060, Gujarat, India.

[Signature]
Managing Director

Phone: +91-79-48481010/11/12
E-mail: va@vikramaroma.com
Web.: www.vikramaroma.com

Notes:

- 1 The above audited financial results for the quarter and year ended 31st March, 2025 were reviewed and recommended by the audit committee at its meeting held on 26/05/2025 and approved by the Board of Directors at their meeting held on 26/05/2025 and Audited by the statutory auditor of the company. The Statutory Auditors have expressed an un-modified audit opinion. The financial results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 4 The Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Tribunal") vide its order dated 26th April 2024 has sanctioned the Scheme of Arrangement involving Demerger between Vikram Thermo (India) Limited ("Demerged Company") and Vikram Aroma Limited ("Resulting Company") and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The scheme has become effective on Saturday, 4th May, 2024 on filing of requisite forms with the Registrar of Companies, Gujarat. The Appointed date for the scheme has been specified as 01/07/2022 as per the approved scheme.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad

Date: 26/05/2025



BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM AROMA LIMITED

For, VIKRAM AROMA LIMITED



(Ankur D Patel)
(Managing Director)
(DIN 07395218)

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Vikram Aroma Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Standalone Quarterly Financial Results of Vikram Aroma Limited (herein after referred as "the company") for the Quarter Ended March 31, 2025 and the Year to date results for the period from April 01, 2024 to March 31, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

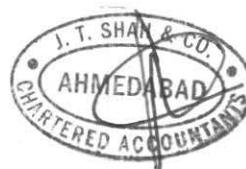
3. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

4. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



J. T. SHAH & CO.

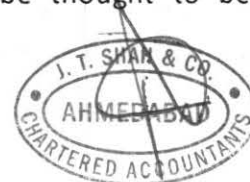
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

Other Matters

5. The statement includes the results for three month ended 31st March 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Place: Ahmedabad

Date: 26/05/2025



For, J.T. Shah & Co.

Chartered Accountants

(Firm's Regd. No. 109616W)

(A. R. Pandit)

Partner

[M.No. 127917]

UDIN: 25127917BMLNET7958

EXTRACT FROM THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2025

(Rs in lakhs Except EPS)

Sr. No.	Particulars	Quarter ended on 31st March, 2025	For the year ended on 31st March, 2025	Corresponding 3 Months Ended on 31st March, 2024
		Unaudited Refer Note-3	Audited	Unaudited
1	Total income from operations	623.68	2,829.89	412.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(40.33)	(157.31)	(61.40)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(40.33)	(157.31)	(61.40)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(61.47)	(149.89)	(61.17)
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and	(59.35)	(146.82)	(60.51)
6	Equity Share Capital	313.58	313.58	313.58
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		1824.90	
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	(1.96)	(4.78)	(1.95)
	Diluted :	(1.96)	(4.78)	(1.95)
Notes: 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramaroma.com 2 The result of the quarter ended on 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 26/05/2025				
Place: Ahmedabad Date: 26/05/2025		BY ORDER OF THE BOARD OF DIRECTORS, FOR, VIKRAM AROMA LIMITED For, VIKRAM AROMA LIMITED  (Ankur D. Patel) (Managing Director) (DIN 07395218)		



Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 26, May, 2025 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2025, we hereby declare that the pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditor's opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, VIKRAM AROMA LIMITED

For, VIKRAM AROMA LIMITED


Managing Director

MR. ANKUR D. PATEL
(CHAIRMAN & MANAGING DIRECTOR)
(DIN:07395218)

Date: 26-05-2025

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUBJECT: Certificate for Non-Applicability of Disclosure of Related Party Transaction under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Ref.: Vikram Aroma Limited (COMPANY CODE BSE: 544371)

Dear Sir,

We understand that Pursuant to Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, compliance of Regulation - 17 to 27, Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V, shall not apply to the listed Companies having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Particulars	Amount
Net worth of the company	21,38,48,390
Paid up equity share capital of the company	3,13,57,850

Further, this is to inform you that the paid up equity Share capital of the Company and net worth of the Company as on 31st March, 2025 **does not exceed the stipulated criteria** of rupees ten crore and rupees twenty five crore respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V **shall not apply to the Company and the Company is exempt** from filing **Regulation 23(9) Disclosure of Related Party Transaction on consolidated basis** to BSE under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For, VIKRAM AROMA LIMITED
For, VIKRAM AROMA LIMITED


Managing Director

MR. ANKUR D PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 07395218)



Disclosure of related party transactions every six months for the period of March, 2025																		
Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	VIKRAM AROMA LIMITED	AAHCV9634K	Mr. Ankur D. Patel	AMLPP1117G	Chairman cum Managing Director	Payment of Remuneration	6.56	6.56	Nil	Nil								
2	VIKRAM AROMA LIMITED	AAHCV9634K	Mr. Mahendra Ghanshyambhai Patel	AAYPP7380E	Director	Payment of Remuneration	12.69	12.69	3.82	1.10								
3	VIKRAM AROMA LIMITED	AAHCV9634K	Mrs. Taruna Soni	DWIPS9765K	Company Secretary	Payment of Remuneration	1.13	1.13	0.18	0.18								
4	VIKRAM AROMA LIMITED	AAHCV9634K	Mr. Ghanshyambhai K Patel	AAYPP7379R	Relative of Chairman cum Managing Director	Payment of Remuneration	9.75	9.75	3.16	0.99								
5	VIKRAM AROMA LIMITED	AAHCV9634K	VIKRAM THERMO (INDIA) LIMITED	AAACV3832E	Entity Controlled by key management personnel	Purchase of Goods	0.55	0.55	Nil	Nil								
6	VIKRAM AROMA LIMITED	AAHCV9634K	VIKRAM THERMO (INDIA) LIMITED	AAACV3832E	Entity Controlled by key management personnel	Sale of Goods	4.88	4.88	4.76	-0.65								
7	VIKRAM AROMA LIMITED	AAHCV9634K	VIKRAM THERMO (INDIA) LIMITED	AAACV3832E	Entity Controlled by key management personnel	Interest Expense on Unsecured Loan	25.07	25.07	Nil	Nil								

Notes:

- The details in this disclosure are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
 - "Cost" refers to the cost of borrowed funds for the listed entity.
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

DATE 26/05/2025
PLACE AHMEDABAD



FOR AND ON BEHALF OF
VIKRAM AROMA LIMITED

For, VIKRAM AROMA LIMITED

(Signature)
Managing Director

Mr. Ankur Dhirajlal Patel
DIN: 07395218
CHAIRMAN & MANAGING DIRECTOR