



GSB FINANCE LTD.

Date: 10.05.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai -400 001

BSE Scrip Code: 511543

Dear Sir/Madam,

Subject: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the company at their meeting held today has approved the following:

Audited financial results for the last Quarter and financial year ended 31st March, 2025. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the audited financial results for the last quarter and financial year ended 31st March, 2025 along with the Report of the Auditor. Please take the above documents and information on record.

The meeting of the Board commenced at 12:30 p.m. and concluded at 1:00 p.m.

RAMAKANT
SAGARMAL BIYANI

Digitally signed by RAMAKANT
SAGARMAL BIYANI
Date: 20.05.2025 13:16:14 +05'30'

Thanking you,

Yours faithfully,

For GSB Finance Limited



Ramakant Sagarmal Biyani
Managing Director
DIN No. 00523178

ADDRESS : 78/80, ALI CHAMBERS,
TAMARIND LANE, FORT,
MUMBAI - 400 001

CIN: L99999MH2001PLC134193
GST : 27AACCGO914E1Z3

TELEPHONES : 2265 7084 / 7185 / 1814
E-mail : info@gsbgroup.co.in
Website : www.gsbgroup.co.in



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir,
Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 26114526

EMAIL: rrs_suvarna@yahoo.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS GSB FINANCE LIMITED

We have audited the quarterly financial results of **GSB FINANCE LIMITED** for the quarter ended 31st March, 2025 and the year to date results for the period **1st April, 2024 to 31st March, 2025**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 1st April, 2025 to 31st March, 2025.



**For Suvarna & Katdare
Chartered Accountants**

FRN: 125080W

RAVINDRA RAJU SUVARNA Digitally signed
by RAVINDRA RAJU SUVARNA

**Ravindra Raju Suvarna
(Partner)**

UDIN: 25032007BMIGDH4411

Date: 10th May, 2025

Place: Mumbai



GSB Finance Limited
CIN:L99999MH2001PLC134193
REGD.OFFICE 815 STOCK EXCHANGE TOWER DALAL STREET MUMBAI -400 001
TEL:NO.2265 7084 / 7185 FAX NO.22651814

GSB FINANCE LTD.

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2025 Audited	31.12.2024 Reviewed	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Revenue from operations					
	- Interest income	26.29	41.66	9.54	133.28	128.90
	- Sale of shares	-	-	-	-	-
	- Gain on fair value of Financial instruments	0.80	2.25	-	44.50	-
	Others	-	-	76.87	-	238.34
	Total	27.09	43.91	86.41	177.79	367.24
2	Other income	1.63	-	0.99	1.63	0.99
3	Total Revenue (1+2)	28.72	43.91	87.40	179.42	368.23
4	Expenses					
	c) Purchase of stock	-	-	-	-	-
	b) Changes in Inventories of stock in trade	-	-	88.10	-	88.10
	c) Employee benefits expenses	20.37	21.40	26.50	59.57	55.96
	d) Depreciation and amortization expenses	(0.02)	0.04	0.03	0.10	0.16
	e) Other expenditure	19.88	2.99	7.55	30.13	34.45
	Total expenses (4)	40.93	26.94	121.23	96.30	208.07
5	Profit before exceptional Items and tax (3-4)	(12.21)	16.97	(33.83)	83.12	160.16
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	(12.21)	16.97	(33.83)	83.12	160.16
8	Tax Expense					
	- Current Tax	(0.02)	(3.70)	(3.82)	(12.99)	(28.10)
	- MAT credit entitlement	1.99	-	25.10	1.99	25.10
	- Income tax for earlier years	(0.43)	-	-	(0.43)	-
	- Deferred Tax	(0.05)	0.01	0.01	(0.04)	0.01
9	Profit For the Period (7-8)	(10.72)	13.28	(12.54)	71.65	157.17
10	Other Comprehensive Income					
	a) items that will not be reclassified to profit or loss	-	-	-	-	-
	b) items that that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period (9-10)	(10.72)	13.28	(12.54)	71.65	157.17
12	Paid-up equity share capital (face value of Rs 10 per share)	600.00	600.00	600.00	600.00	600.00
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	837.77	766.12
14	Earning Per Share (FV of Rs.10 each) (not annualized)					
	Basic EPS	(0.18)	0.22	(0.21)	1.19	2.62
	Diluted EPS	(0.18)	0.22	(0.21)	1.19	2.62

B Statement of Assets and Liabilities As on 31st March,2025

PARTICULARS		As on 31st March, 2025	As on 31st March, 2024
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	9.53	13.18
	(b) Bank Balance other than cash and (II) Other Trade Receivables	7.63	7.63
	(c) Loans	-	-
	(d) Deposits	1,271.57	1,257.06
	(e) Investments	3.36	3.36
		74.82	0.03
2	Non-financial Assets		
	(a) Inventories	-	30.29
	(c) Income tax assets (net)	100.29	100.07
	(d) Deferred tax Assets (net)	1.97	2.01

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		Total Assets	1,471.08	1,415.63
B	LIABILITIES AND EQUITY			
	LIABILITIES			
1	Financial Liabilities			
	(a) Payable			
	(i) Trade Payable			
	(i) Total outstanding dues of micro enterprises and small enterprises		0.12	0.11
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(ii) Other Payable			
	(i) Total outstanding dues of micro enterprises and small enterprises		-	-
	(b) Borrowings (Other than Debt Securities)			
	(b) Others			
	(i) Current financial liabilities		11.05	13.97
2	Non-Financial Liabilities			
	(b) Deferred tax liabilities (Net)		-	-
3	EQUITY			
	(a) Equity Share capital		600.00	600.00
	(b) Other Equity		837.77	766.12
	Total Liabilities and Equity		1,471.08	1,415.63

GSB FINANCE LTD.

C Statement of Cash flow As on 31st March,2025

PARTICULARS		As on 31st March, 2025	As on 31st March, 2024
1	Cash flow from operating activities		
	Profit for the year	71.65	125.74
	Adjusted for:		
	Depriciatoin and Amortisation expense	0.10	0.16
	Impairment of Financial Instruments	-	-
	Dividend Received #	(0.00)	(0.00)
	Deferred Tax (Saving)/Expenses	0.04	(0.01)
	Reversal of gain on sale of shares	-	11.23
	Transfer to Statutory Reserve	-	31.43
	Operating Profit / (loss) before working capital changes	27.28	168.54
	Changes in Assets and Liabilities		
	(Increase)/ Decrease in trade receivables	-	-
	(Increase)/ Decrease in Inventories	-	88.10
	(Increase)/ Decrease in other financial assets	(3.14)	380.44
	Increase/ (Decrease) in trade payables	3.69	(2.91)
	Increase/ (Decrease) in other Liabilities	(2.91)	(1.19)
	Increase/ (Decrease) in provisions	(16.98)	26.35
	Cash generated from operations	7.94	659.34
>	Less : Taxation paid (net off)	(11.59)	(12.52)
1	Net cash from operating activities	(3.65)	646.81
	Purchase of Investments	-	-
	Proceed from sale of long term investment	-	8.00
	Dividend received #	0.00	0.00
2	Net cash used in investing activities	0.00	8.00
3	Cash flow from financing activities		
	Dividend paid (net of tax)	-	-
3	Net cash used in financing activities	-	(644.04)
1+2+3	Net (Increase/ Decrease) in Cash and Cash Equivalents	(3.65)	10.78
	Cash and cash equivalent at the beginning of the year	20.81	10.04
	Cash and cash equivalent at the end of the year	17.17	20.81
>>	Total Cash and Cash Equivalents	17.17	20.81

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- D** The above financial results for the quarter and year ended 31 March 2025 of GSB Finance Limited (the "Company") were reviewed by the Audit Committee and the
- H** The above results have been reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2024
- G** The company has designated exclusive e-mail ID : info@gsbgroup.co.in for investor grievance redressal

Place: Mumbai
Date: 10 May 2025



By order of the Board of Directors
For GSB Finance Limited

Ramakant

Director
Ramakant Biyani
Managing Director

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