



Southern Latex Limited

CIN : L25199TN1989PLC017137

Scrip Id: SOULAT
Scrip Code: 514454

June 25, 2018

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

Dear Sir

We are in receipt of your Letter No. LIST/COMP/Reg. 33-Mar-18/514454/406/2018-19 dated 15th June 2018.

In this connection we wish to inform you that we have filed the Financial Statements on 10th May 2018.

However the formats of SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, was not adhered.

We have modified the format and attaching herewith. Also we are enclosing the acknowledgement of filing on 10th May 2018

Request you to please take the enclosed documents on records

Thanking you,

Yours faithfully,
For Southern Latex Ltd,

Soubhagya Mohakhud
Company Secretary



SOUTHERN LATEX LIMITED
 Regd. Off. B11/W, SIPCOT INDUSTRIAL COMPLEX
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

CIN
Part A

L25199TN1989PLC017137

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2018

(Rs. in Lakhs)

| Sl. No. | Particulars | QUARTERLY YEAR ENDED | | | TWELVE MONTHS ENDED | | YEAR ENDED |
|---------|---|----------------------|-------------|--------------|---------------------|--------------|--------------|
| | | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 | 31.03.2017 |
| | | audited | Unaudited | Audited | Audited | Audited | (Audited) |
| I | Income from Operations | | | | | | |
| | a) Net Sales/Income from operations (Net of excise duty) | - | - | - | - | 0.66 | 0.66 |
| | b) Other Operating Income | 34.04 | 5.22 | 34.40 | 46.46 | 45.20 | 45.20 |
| | Total Income from Operation (net) | 34.04 | 5.22 | 34.40 | 46.46 | 45.86 | 45.86 |
| II | Other Income | | | | | | |
| III | Total Revenue | 34.04 | 5.22 | 34.40 | 46.46 | 45.86 | 45.86 |
| IV | Expenses | | | | | | |
| | a) Cost of materials consumed | | | | | | |
| | b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods work-in-progress and stock-in-trade | - | - | 0.01 | - | 0.21 | 0.21 |
| | d) Employee Benefit Expense | 2.71 | 1.20 | 3.16 | 6.31 | 5.83 | 5.83 |
| | e) Finance Costs | | | | | | |
| | e) Depreciation and amortisation expense | 1.21 | 0.71 | 1.15 | 3.83 | 4.67 | 4.67 |
| | f) Other Expenses | 12.86 | 3.01 | 14.74 | 17.21 | 17.90 | 17.90 |
| | Total Expenses | 16.78 | 4.92 | 19.06 | 27.35 | 28.61 | 28.61 |
| | Profit / (Loss) from Operation before | | | | | | |

PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 31.03.2018

| Sl. No. | Particulars | QUARTER ENDED | | | TWELVE MONTHS ENDED | | YEAR ENDED |
|----------|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| | | 31.03.2018 audited | 31.12.2017 Unaudited | 31.03.2017 Audited | 31.03.2018 Audited | 31.03.2017 Audited | 31.03.2017 (Audited) |
| A | PARTICULARS OF SHARE HOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of Shares | 3,295,854 | 3,295,844 | 2,833,976 | 3,295,854 | 2,833,976 | 2,833,976 |
| | % of Shareholding | 44.79 | 44.79 | 38.51 | 44.79 | 38.51 | 38.51 |
| 2 | Promoters and Promoter Group shareholding | | | | | | |
| | a) Pledged/encumbered | | | | | | |
| | Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | % of shares held as % of the total share holding of promoter and promoter group | Nil | Nil | Nil | Nil | Nil | Nil |
| | % of shares held as % of total share capital of the company | | | | | | |
| | b) Non-Pledged/Encumbered | | | | | | |
| | Number of Shares | 4,083,324 | 4,083,334 | 4,324,224 | 4,083,324 | 4,324,224 | 4,324,224 |
| | % of shares held as % of the total share holding of promoter and promoter group | 100% | 100% | 100% | 100% | 100% | 100% |
| | % of shares held as % of total share capital of the company | 55.21% | 55.21% | 61.49% | 55.21% | 61.49% | 61.49% |

| Sl. No. | Particulars | 3 Month Ended 31.03.2018 |
|----------|--|--------------------------------|
| B | INVESTOR COMPLAINTS: | |
| | Received at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

Notes :

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 10.05.2018.
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current Quarter Presentation.

Place: Chennai
Date: 10/05/2018



For Southern Latex Limited

N. Neelakandas Pillai
N. Neelakandas Pillai
Managing Director

Notes:

- 1) The financial results of the company have been prepared in accordance with Indian Accounting Standards ("IND-AS") as prescribed under the section 133 of the companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. The Company adopted Ind-AS from 01st April, 2017, with date of transition as 01st April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS.
- 2) The company is engaged in the Coir business and due to lack of market for the same the company has presently let out the building and earning rental income. The company is exploring the markets for better utilisation of its resources. For the purpose of segment reporting as per IND-AS 108, the operations are reported under one segment only.
- 3) Financial results for the corresponding quarter ended 31st March, 2017 are based on the information compiled by the management as per Ind-AS after making necessary adjustments to ensure that the financial results provide a true and fair view of the results, in accordance with IND-AS. This information has not been subjected to any review by the auditors.
- 4) The figures appearing in the financial results have been re classified wherever necessary as per the accounting standards.
- 5) The figures of last quarter are the balancing figures between audited figures for quarter of the last financial year and the audited figures for the quarter ending in the current financial year.
- 6) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24 May 2018.

For Further Information

M. Subash Kumar



ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

(In Lakhs)

| Standalone/Consolidated Statement of Assets and Liabilities Particulars | As at (Current half-year-end/ Year end) (31/03/2018) | As at (Current half-year-end/ Year end) (31/03/2017) | As at (Current half-year-end/ Year end) (31/03/2016) | As at (Previous year end) (31/03/2015) |
|---|---|---|---|---|
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' funds | | | | |
| (a) Share capital | 735.92 | 735.92 | 735.92 | 735.92 |
| (b) Reserves and surplus | -205.33 | -220.79 | -234.76 | -247.89 |
| (c) Money received against share warrants | - | - | - | - |
| Sub-total - Shareholders' funds | 530.59 | 515.13 | 501.16 | 488.03 |
| 2. Share application money pending allotment | | | | |
| | - | - | - | - |
| 3. Minority interest * | | | | |
| | - | - | - | - |
| 4. Non-current liabilities | | | | |
| (a) Long-term borrowings | 7.05 | 8.11 | 9.86 | 9.86 |
| (b) Deferred tax liabilities (net) | - | - | - | - |
| (c) Other long-term liabilities | - | - | - | - |
| (d) Long-term provisions | - | - | - | - |
| Sub-total - Non-current liabilities | 7.05 | 8.11 | 9.86 | 9.86 |
| 5. Current liabilities | | | | |
| (a) Short-term borrowings | - | - | - | - |
| (b) Trade payables | 0.34 | 0.26 | 0.32 | 4.93 |
| (c) Other current liabilities | 0.63 | 0.26 | 0.05 | 0.33 |
| (d) Short-term provisions | 1.99 | 1.76 | 1.65 | - |
| Sub-total - Current liabilities | 2.96 | 2.28 | 2.02 | 5.26 |
| TOTAL - EQUITY AND LIABILITIES | 540.61 | 525.51 | 513.04 | 503.15 |
| B ASSETS | | | | |
| 1. Non-current assets | | | | |
| (a) Fixed assets | 71.44 | 76.33 | 81.01 | 86.68 |
| (b) Goodwill on consolidation * | - | - | - | - |
| (c) Non-current investments | - | - | - | - |
| (d) Deferred tax assets (net) | - | - | - | - |
| (e) Long-term loans and advances | 7.5 | 7.5 | 7.5 | 5.0 |
| (f) Other non-current assets | - | - | - | - |
| Sub-total - Non-current assets | 78.94 | 83.83 | 88.51 | 91.68 |
| 2. Current assets | | | | |
| (a) Current investments | - | - | - | - |
| (b) Inventories | - | - | 0.21 | 8.76 |
| (c) Trade receivables | 1.63 | 1.64 | 12.40 | 17.64 |
| (d) Cash and cash equivalents | 4.80 | 6.13 | 3.84 | 22.03 |
| (e) Short-term loans and advances | 423.68 | 398.78 | 451.79 | 334.58 |
| (f) Other current assets | 31.55 | 35.14 | 56.31 | 28.46 |
| Sub-total - Current assets | 461.67 | 441.69 | 424.55 | 411.47 |
| Total - Assets | 540.61 | 525.51 | 513.04 | 503.15 |

* Applicable in the case of consolidated statement of assets and liabilities

Place: Chennai
Date: 10.05.2018N. N. Lakshminarayana Pillai
N. N. Lakshminarayana Pillai
Managing Director

Reconciliation between financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter / year presented are as under:

| Amount in Lakhs | | | | | |
|-----------------|---|---------------------------------|---------------------------------|----------------------------|----------------------------|
| Sl. No | Particulars | Quarter ended 31st Mar, 2018 | Quarter ended 31st Mar, 2017 | Year ended 31 Mar, 2018 | Year ended 31 Mar, 2017 |
| | Net profit under Previous GAAP (After Tax) | 13.62 | 12.05 | 15.47 | 13.92 |
| i | Defferal revenue relating to trade incentive schemes as per IND AS 18 | - | - | - | - |
| ii | Amortization of Goodwill reversed as per IND AS 103 | - | - | - | - |
| iii | Actuarial Loss on employee defined plan recognised in "Other Comprehensive Income" as per IND AS 19 | - | - | - | - |
| iv | Others | - | - | - | - |
| | Net profit under IND AS (After Tax) | 13.62 | 12.05 | 15.47 | 13.92 |

Reconciliation between Total Equity previously reported (referred to as 'Previous GAAP') and IND AS for the quarter / year presented are as under:

Amount in Lakhs

| Sl. No | Particulars | Total Equity as on 31.03.2018 | Total Equity as on 31.03.2017 | Total Equity as on 31.03.2016 |
|--------|---|----------------------------------|----------------------------------|----------------------------------|
| | Total equity as per previous GAAP (After Tax) | 530.59 | 515.13 | 501.16 |
| i | Defferal revenue relating to trade incentive schemes as per IND AS 18 | - | - | - |
| ii | Amortization of Goodwill reversed as per IND AS 103 | - | - | - |
| iii | Reversal of Proposed Dividend | - | - | - |
| iv | Accounting of Financial asset at fair Value | - | - | - |

| | | | | |
|----|---|--------|--------|--------|
| v | Deffered tax liability on Depreciation of Revaluation Reserves | - | - | - |
| vi | Others | - | - | - |
| | Total Equity as per IND AS | 530.59 | 515.13 | 501.16 |





Kannan and Alamelu
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,
No. 162, Avvai Shanmugam Salai,
Gopalapuram, Chennai - 600 086.
Tel : 044-4217 9974
E-mail : balakan_ca@yahoo.com
FRN : 0090875

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**To Board of Directors
Southern Latex Limited.**

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31st March 2018, and the year to date results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2018, as well as the year to date results for the period from 1st April 2017 to 31st March 2018

For Kannan & Alamelu
Chartered Accountants


A.B. Kannan
Partner
Membership No.-203385



Place-Chennai
Date-10.05.2018

Balance Sheet as on 31st March 2018

| Particulars | | As at 31st March, 2018 | As at 31st March, 2017 |
|-------------|-------------------------------------|---------------------------|---------------------------|
| (I) | ASSETS | | |
| (1) | Non-current Assets | | |
| a) | Property, Plant and Equipment | 7,144,039 | 7,632,921 |
| b) | Capital work -in-progress | | |
| c) | Financial Assets | | |
| (i) | Loans & Deposits | 7,144,039 | 7,632,921 |
| (2) | Current Assets | | |
| (a) | Inventories | 10,53,610 | 10,53,610 |
| (b) | Financial Assets | | |
| (i) | Trade Receivables | 479,997 | 613,277 |
| (ii) | Cash & Cash Equivalents | 43,118,483 | 40,627,204 |
| (iii) | Loans & Deposits | | |
| (c) | Other Non Financial Assets | 3,154,420 | 3,513,963 |
| | | 46,916,510 | 44,918,554 |
| | | | |
| | | 54,060,549 | 52,551,475 |
| | Total Assets | | |
| (II) | Equity & Liabilities | | |
| (1) | Equity | | |
| (a) | Equity share capital | 73,592,000 | 73,592,000 |
| (b) | Other equity | (20,532,691) | (22,079,344) |
| | | 53,059,309 | 51,512,656 |
| (2) | Liabilities | | |
| (i) | Non-Current Liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Loans & Deposits | 704,883 | 810,563 |
| (b) | Non-current provisions | | |
| (c) | Deferred tax liability (Net) | 704,883 | 810,563 |
| (3) | Current Liabilities | | |
| (a) | Financial liabilities | | |
| (i) | Borrowings | | |
| (ii) | Trade Payables | 34,979 | 26,910 |
| (iii) | Other Non-Current Liabilities | | |
| (c) | Current Provisions | 201,991 | 201,991 |
| | | 201,991 | 201,991 |
| | Total Equity And Liabilities | 54,060,549 | 52,551,475 |

NAME OF THE COMPANY : SOUTHERN LATEX LIMITED

CIN - L25199TN1989PLC017137

Statement of Profit and Loss account for the year ended 31st March, 2018

Amount in Rs.

| | Particulars | Note No. | For the year ended 31st March, 2018 | For the year ended 31st March, 2017 |
|------|---|----------|-------------------------------------|-------------------------------------|
| I | Revenue from operations | 22 | - | 66,000 |
| II | Other Income | 23 | 4,646,220 | 4,520,220 |
| III | Total Revenue (I + II) | | 4,646,220 | 4,586,220 |
| IV | Expenses: | | | |
| | Cost of materials consumed | 24 | - | - |
| | Purchase of Stock-in- Trade | 25 | - | - |
| | Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade | 26 | - | 20,900 |
| | Empolyee benefits expenses | 27 | 631,334 | 583,333 |
| | Finance costs | 28 | - | - |
| | Depreciation and amortization expense | 29 | 382,963 | 466,630 |
| | Other expenses | 30 | 1,721,177 | 1,790,031 |
| | Total expenses | | 2,735,474 | 2,860,894 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | | 1,910,746 | 1,725,326 |
| VI | Exceptional items | | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | | 1,910,746 | 1,725,326 |
| VIII | Tax expenses | | | |
| | (1) Current Tax | | 364,093 | 328,761 |
| | (2) Deferred Tax | | | |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | | 1,546,653 | 1,396,566 |
| X | Profit/(Loss) from discontinuing operations | | - | - |
| XI | Tax expenses of discontinuing operations | | - | - |
| XII | Profit/(Loss) from Discontinuing operations (after tax) (X-XI) | | - | - |
| XIII | Pofit (Loss) for the period (IX+XII) | | 1,546,653 | 1,396,566 |



NAME OF THE COMPANY: SOUTHERN LATEX LIMITED

CIN - L25199TN1989PLC017137

Statement of Profit and Loss account for the year ended 31st March, 2018

Amount in Rs.

| | Particulars | Note No. | For the year ended 31st March, 2018 | For the year ended 31st March, 2017 |
|-----|--|----------|-------------------------------------|-------------------------------------|
| XIV | Other Comprehensive Income | | | |
| | A - I items that will not be reclassified to Profit or Loss | | - | - |
| | ii income tax relating to items that will not be reclassified to profit or Loss | | - | - |
| | B - I items that will be reclassified to Profit or Loss | | - | - |
| | ii income tax relating to items that will be reclassified to profit or Loss | | - | - |
| XV | Total comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period) | | - | - |
| XVI | Earning per equity share:(For continuing Operation) | | | |
| | (1) Basic | | 0.21 | 0.19 |
| | (2) Diluted | | 0.21 | 0.19 |
| | Earning per equity share:(For discontinued Operation) | | | |
| | (1) Basic | | - | - |
| | (2) Diluted | | - | - |
| | Earning per equity share:(For discontinued and continuing Operation) | | | |
| | (1) Basic | | 0.21 | 0.19 |
| | (2) Diluted | | 0.21 | 0.19 |

Significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For KANNAN AND ALAMELU

Chartered Accountants

Registration No. 0090875

A.B Kannan

A B KANNAN

Partner

Membership No. 203385

Chennai, Dated 10th May, 2018

N. Neelakanda Pillai

N. Neelakanda Pillai

Managing Director

DIN-00084550

Murali Krishnan

Murali Krishnan

Director

DIN - 05312102

V.K. Balaji

V.K. Balaji

Director

DIN - 00084412



Soubhagya Mohakhud

Soubhagya Mohakhud

Company Secretary & Compliance Officer

Annexure XI

(IN Lakhs)

| | Quarter | Year to date | Corresponding 3 |
|---|-----------------------------------|-----------------------------------|--|
| | ending/Current Year | Figures/Previous Year | months ended in the |
| Particulars | ending (01.01.2018 to 31.03.2018) | ending (01.04.2017 to 31.03.2018) | previous year (01.01.2017 to 31.03.2017) |
| Total income from operations (net) | - | - | - |
| Net Profit / (Loss) from ordinary activities after tax | 17.26 | 19.11 | 12.05 |
| Net Profit / (Loss) for the period after tax (after Extraordinary items) | 13.62 | 15.47 | 12.05 |
| Equity Share Capital | 73,592,000 | 73,592,000 | 73,592,000 |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) | (22,079,344) | (22,079,344) | (23,475,910) |
| Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Basic : | | | |
| Diluted: | 0.185 | 0.210 | 0.164 |
| | 0.185 | 0.210 | 0.164 |
| Earnings Per Share (after extraordinary items) (of Rs. 10 /- each) Basic : | | | |
| Diluted : | 0.185 | 0.210 | 0.164 |
| | 0.185 | 0.210 | 0.164 |

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock

Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites. (URL of the filings)

Place: Chennai
Date: 10.05.2018



N. Neelakanda Pillai
N. Neelakanda Pillai
Managing Director

ANNEXURE X

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion) along-with Financial Results

FORM A (for audit report with unmodified opinion)

| | | |
|----|--|--|
| 1. | Name of the company | SOUTHERN LATEX LIMITED |
| 2. | Annual financial statements for the year ended | 31 st March 2017 |
| 3. | Type of Audit observation | Un Modified / Emphasis of Matter |
| 4. | Frequency of observation | Whether appeared first time...../ repetitive...../ since how long period |
| 5. | To be signed by- <ul style="list-style-type: none">• CEO/Managing Director• Auditor of the company• Audit Committee Chairman | <i>N. Neelakanda Pillai</i> <i>A. to ke</i> <i>V. K. B. aley</i> |

Place: Chennai

Date: 10.05.2018

N. Neelakanda Pillai

N. Neelakanda Pillai
Managing Director





Southern Latex Limited

CIN : L25199TN1989PLC017137

SCRIP ID: SOUTLAT
SCRIP CODE : 514454

Date: May 10, 2018

DGM – Corporate Relations
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

I, N.Neelakanda Pillai, Managing Director, Southern Latex Limited, do hereby declare that the Audited financial results for the quarter ended 31st March 2018, and the year to date results for the period from 1st April 2017 to 31st March 2018 do not have any Audit observation.

For Southern Latex Limited

N.Neelakanda Pillai
Managing Director



Date & Time of Download : 25/06/2018 12:21:40

BSE ACKNOWLEDGEMENT

| | |
|--|--|
| Acknowledgement Number | 301394 |
| Date and Time of Submission | 10/05/2018 17:54:11 |
| Scripcode and Company Name | 514454 - SOUTHERN LATEX LTD. |
| Subject / Compliance Regulation | Board Meeting-Outcome of Board Meeting |
| Submitted By | Soubhagya Mohakhud |
| Designation | Company Secretary & Compliance Officer |

Disclaimer : - Contents of filings has not been verified at the time of submission.