

# **DOLPHIN MEDICAL SERVICES LIMITED**

#417, Sanali Heavens, Ameerpet, HYDERABAD – 500 073, Telangana, India

Phone/Fax: +91-40-23738877, Email: [dolphinmedicalindia@gmail.com](mailto:dolphinmedicalindia@gmail.com)

[www.dolphinmedicalsolutions.com](http://www.dolphinmedicalsolutions.com), CIN: L24239TG1992PLC014775

Date 26.06.2020

To  
The Manager  
Department of Corporate Services  
**BOMBAY STOCK EXCHANGE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001.**

Dear Sir,

**Sub: Submission of Audited Financial Results for the 4<sup>th</sup> Quarter and Year ended 31.03.2020 along with the Statement of Assets & Liabilities, Cash Flow Statement, Auditors' Report and Declaration – Reg.**

Ref: Our letter dated 18.06.2020


With reference to the above and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting

- Audited Financial Results for the 4<sup>th</sup> Quarter and Year ended 31.03.2020
- Audited Statement of Assets & Liabilities as at 31.03.2020
- Audited Cash Flow Statement for the period ended 31.03.2020
- Independent Auditors' Report of M/s. Pinnamaneni & Co.
- Declaration in respect of unmodified opinion on Audit Report for the year ended on 31.03.2020

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 26<sup>th</sup> June 2020.

Thanking You Sir

Yours faithfully  
for **DOLPHIN MEDICAL SERVICES LIMITED**



**VENKATA MOHAN PRASAD GUDE**  
Director  
DIN: 01236113

Encl.s:

1. Audited Financial Results for the 4<sup>th</sup> Quarter and Year ended 31.03.2020
2. Audited Statement of Assets & Liabilities as at 31.03.2020
3. Audited Cash Flow Statement for the period ended 31.03.2020
4. Auditors' Report
5. Declaration - Unmodified opinion on Audit Report



# DOLPHIN MEDICAL SERVICES LIMITED

# 417, SANALI HEAVENS, AMEERPET, HYDERABAD - 500 073, TELANGANA

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020**

CIN: L24239TG1992PLC014775, email: dolphincpliancesofficer@gmail.com

(Prepared in compliance with the Indian Accounting Standards (Ind AS))

(Amount Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED 31.03.2020 AUDITED	QUARTER ENDED 31.12.2019 UNAUDITED	QUARTER ENDED 31.03.2019 AUDITED	FINANCIAL YEAR ENDED 31.03.2020 AUDITED	FINANCIAL YEAR ENDED 31.03.2019 AUDITED
1	<b>Revenue from Operations</b>					
	Revenue from Operations	6.03	7.05	-	18.22	6.00
	Other Income	-	1.29	-	4.73	5.90
	<b>Total Revenue (I + II)</b>	<b>6.03</b>	<b>8.34</b>	<b>-</b>	<b>22.95</b>	<b>11.90</b>
2	<b>Expenses</b>					
a	Cost of Materials consumed	0.46	1.46	-	2.29	2.20
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefit expense	1.89	0.61	0.60	3.70	3.37
e	Finance costs	0.20	-	0.21	0.44	0.95
f	Depreciation and amortisation expense	6.17	-	-	6.17	24.38
g	Other Expenses	9.74	10.80	71.98	46.77	83.75
	<b>Total expenses</b>	<b>18.46</b>	<b>12.87</b>	<b>72.79</b>	<b>59.37</b>	<b>114.65</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(12.43)</b>	<b>(4.53)</b>	<b>(72.79)</b>	<b>(36.42)</b>	<b>(102.75)</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(Loss) before tax</b>	<b>(12.43)</b>	<b>(4.53)</b>	<b>(72.79)</b>	<b>(36.42)</b>	<b>(102.75)</b>
6	<b>Tax Expense</b>					
7	Current tax	-	-	-	-	-
8	Deferred tax	2.09	-	(2.25)	2.09	(2.25)
9	<b>Total tax expenses</b>	<b>2.09</b>	<b>-</b>	<b>(2.25)</b>	<b>2.09</b>	<b>(2.25)</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>(14.52)</b>	<b>(4.53)</b>	<b>(70.54)</b>	<b>(38.51)</b>	<b>(100.50)</b>
12	Profit (loss) from discontinued operations before tax	--	--	--	--	--
13	Tax expense of discontinued operations	--	--	--	--	--
14	<b>Net Profit/(loss) from discontinuing operations before tax</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
15	<b>Net profit (Loss) for the period</b>	<b>(14.52)</b>	<b>(4.53)</b>	<b>(70.54)</b>	<b>(38.51)</b>	<b>(100.50)</b>
16	Other comprehensive income net of taxes	--	--	--	--	--
17	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(14.52)</b>	<b>(4.53)</b>	<b>(70.54)</b>	<b>(38.51)</b>	<b>(100.50)</b>
18	<b>Details of equity share capital</b>					
	Paid-up equity share capital	1,509.99	1,509.99	1,509.99	1,509.99	1,509.99
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
19	<b>Reserves excluding revaluation reserve</b>	<b>(429.83)</b>	<b>-</b>	<b>(391.31)</b>	<b>(429.83)</b>	<b>(391.31)</b>
	Debenture redemption reserve	-	-	-	-	-
20	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	(0.10)	(0.03)	(0.47)	(0.26)	(0.67)
	Diluted earnings (loss) per share from continuing operations	(0.10)	(0.03)	(0.47)	(0.26)	(0.67)

for DOLPHIN MEDICAL SERVICES LIMITED

*Mohan Prasad GV*  
VENKATA MOHAN PRASAD GUDE  
Director



21	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share	0.00	0.00	0.00	0.00	0.00

# DOLPHIN MEDICAL SERVICES LIMITED

Regd. Office: #417, Samali Heavens, Ameerpet, HYDERABAD - 500 073, Telangana

CIN: L24239TG1992PLC014775, email: [dolphincomplianceofficer@gmail.com](mailto:dolphincomplianceofficer@gmail.com)


## Audited Statement of Assets and Liabilities as at 31.03.2020

(Amount Rs. in lakhs)

S. No.	Particulars	As at 31.03.2020 (Current year end) (Audited)	As at 31.03.2019 (Previous year end) (Audited)
	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	674.087	679.217
	Capital work-in-progress	214.266	214.266
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	378.484	378.484
	<b>Non-current financial assets</b>		
	Non-current investments	41.000	41.000
	Loans, non-current	281.950	281.950
	<b>Total non-current financial assets</b>	<b>322.950</b>	<b>322.950</b>
	Other non-current assets	2.385	6.794
	<b>Total non-current assets</b>	<b>1,592.172</b>	<b>1,601.711</b>
2	<b>Current assets</b>		
	Inventories	0.036	-
	<b>Current financial asset</b>		
	Current investments	-	-
	Trade receivables, current	-	-
	Cash and cash equivalents	0.390	0.193
	Bank balance other than cash and cash equivalents	0.614	0.183
	Loans, current	194.707	194.707
	<b>Total current financial assets</b>	<b>195.711</b>	<b>195.083</b>
	Other current assets	-	2.100
	<b>Total current assets</b>	<b>195.747</b>	<b>197.183</b>
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	<b>Total assets</b>	<b>1,787.919</b>	<b>1,798.894</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	1,509.995	1,509.995
	Other equity	(429.828)	(391.315)
	<b>Total equity attributable to owners of parent</b>	<b>1,080.167</b>	<b>1,118.680</b>
	Non controlling interest	-	-
	<b>Total equity</b>	<b>1,080.167</b>	<b>1,118.680</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	637.048	622.008
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	<b>637.048</b>	<b>622.008</b>
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	54.770	52.083
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>691.818</b>	<b>674.691</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	-	-
	Trade payables, current	-	0.054
	Other current financial liabilities	15.934	5.452
	<b>Total current financial liabilities</b>	<b>15.934</b>	<b>5.516</b>
	Other current liabilities	-	-
	Provisions, current	-	0.007
	<b>Total current liabilities</b>	<b>15.934</b>	<b>5.523</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3	Regulatory deferral account credit balances and related deferred tax liability	-	-
4	<b>Total liabilities</b>	<b>707.752</b>	<b>680.214</b>
	<b>Total equity and liabilities</b>	<b>1,787.919</b>	<b>1,798.894</b>

By order of the Board  
for DOLPHIN MEDICAL SERVICES LIMITED

Place: Hyderabad  
Date : 26.06.2020

  
VENKATA MOHAN PRASAD GUDE  
Director  
DIN: 01236113



# DOLPHIN MEDICAL SERVICES LIMITED

Regd. Office: #417, Sanali Heavens, Ameerpet, HYDERABAD - 500 073, Telangana

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## Audited Cash Flow Statement for the year ended 31.03.2020

Particulars	(Amount Rs. In lakhs)	
	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) after tax	(38.513)	(100.502)
Adjustment For		
Depreciation	6.173	24.385
Proposed Dividend	-	-
Profit/Loss on Fixed Assets/Investments	-	69.428
Interest & Finance Charges	0.440	0.953
Prel. Exp.W/o	-	-
<b>Operating Profit/(Loss) before working capital charges</b>	<b>(31.900)</b>	<b>(5.736)</b>
Adjustment For		
Increase/ Decrease in inventory	(0.036)	0.396
Increase/ Decrease in Loans & Advances	-	10.920
Increase/ Decrease in Deposits	4.409	-
Increase/ Decrease in Other Non Current Assets	2.100	-
Increase/ Decrease in Trade payables	(0.064)	(0.101)
Increase/ Decrease in Trade Receivables	-	-
Increase/ Decrease in Current Liabilities	10.035	(1.373)
Provision for Deferred tax	2.087	(2.252)
<b>Cash generated from operations (A)</b>	<b>(13.369)</b>	<b>1.854</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(3.543)	-
Increase/Decrease in Capital Work in Progress	-	-
Sale of Fixed Assets	2.500	196.500
Purchase of Investment	-	-
Sale of Investment	-	-
Interest received	-	-
Dividend received	-	-
Finance Charges paid	-	-
<b>Net cash flow from investing activities (B)</b>	<b>(1.043)</b>	<b>196.500</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds from Convertible Share Warrants	-	-
Proceeds from Borrowings	18.540	-
Payment of Borrowings	(3.500)	(198.500)
Dividend paid	-	-
Increase/Decrease in Intangible Assets	-	-
<b>Net cash used in Financing Activities (C)</b>	<b>15.040</b>	<b>(198.500)</b>
<b>Net Increase /(Decrease) incash and cash equivalents (A+B+C)</b>	<b>0.628</b>	<b>(0.146)</b>
Cash and Cash equivalents as at previous year	0.376	0.522
Cash and Cash equivalents as at current year	1.004	0.376

By order of the Board  
for DOLPHIN MEDICAL SERVICES LIMITED

*Mohan Prasad Gude*

VENKATA MOHAN PRASAD GUDE


Director

DIN: 01236113

Place: Hyderabad  
Date : 26.06.2020



**PINNAMANENI & CO.,**  
Chartered Accountants

  
3 & 4 RAM'S VSR APARTMENTS  
Mogulrajpuram  
VIJAYAWADA - 520 010, Andhra Pradesh

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of M/s. Dolphin Medical Services Limited**

We have audited the accompanying statements of quarterly financial results of M/s. Dolphin Medical Services Limited for the quarter ended 31<sup>st</sup> March 2020 and the year to date results for the period from 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Hyderabad  
26.06.2020

for PINNAMANENI & Co.,  
Chartered Accountants  
Firm Registration No.002661S)



  
**A.P. AVINASH**

Partner

Membership No. 236268

UDIN: - 20236268 AAAAV  
9724



## **DOLPHIN MEDICAL SERVICES LIMITED**

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[www.dolphinmedicalservices.com](http://www.dolphinmedicalservices.com), CIN:L24239TG1992PLC014775

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Date 26.06.2020

To  
The Manager  
Department of Corporate Services  
**BOMBAY STOCK EXCHANGE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001.**

Dear Sir,

Sub: **Declaration in respect of Audit Report with Unmodified Opinion**

Ref: Regulation 33 of the SEBI Listing Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s. Pinnamaneni & Co., Chartered Accountants (Firm Regn. No.0026615), have expressed an Unmodified Opinion in their Audit Report issued in respect of Annual Audited Financial Results for the 4<sup>th</sup> Quarter & Financial Year ended 31<sup>st</sup> March, 2020.

The above is for your information and record.

Thanking You Sir

Yours faithfully  
for **DOLPHIN MEDICAL SERVICES LIMITED**



**VENKATA MOHAN PRASAD GUDE**  
Director  
DIN: 01236113