



SEC 24 / 2020-21

25th June 2020

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Submission of half yearly Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March 2020.

This is for your information and records.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No.3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A **TATA** Enterprise

Titan Company Limited**Consolidated Statement of Related Party Transactions for the second half of the year ended 31 March 2020****34 Related party disclosures :****i) Relationships**

Names of related parties and description of relationship:

a) Promoters	Tamilnadu Industrial Development Corporation Limited Tata Sons Private Limited
b) Joint venture	Montblanc India Retail Private Limited
c) Associate	Green Infra Wind Power Theni Limited
d) Key Management Personnel	Mr. Bhaskar Bhat, Managing Director (up to 30 September 2019) Mr. C K Venkataraman, Managing Director (from 1 October 2019) Mr. S.Subramaniam, Chief Financial Officer Mr. Dinesh Shetty, General Counsel and Company Secretary <u>Non - executive Directors</u> Mr. N. Muruganandam (Chairman) Mr. Ramesh Chand Meena Mr. Harish Bhat (up to 30 September 2019) Mr. Bhaskar Bhat (from 1 October 2019) Dr. Mohanasankar Sivaprakasam (from 3 July 2019) Mrs. Kakarla Usha (from 21 November 2019) Mr. N N Tata Mr. T K Balaji (up to 31 July 2019) Mrs. Hema Ravichandar Mrs. Ireena Vittal Mr. Ashwani Puri Mr. B Santhanam Mr. V Arun Roy Mr. Pradyumna Rameshchandra Vyas
e) Group entities (Wherever there are transactions)	Tata Capital Financial Services Limited Tata West Asia FZE Tata Capital Housing Finance Limited Tata Unistore Limited Infiniti Retail Limited Tata Consultancy Services Limited Kriday Realty Private Limited Tata Housing Development Company Limited Tata International Limited Smart Value Homes (Peenya Project) Private Limited Tata Limited Tata Capital Limited Tata AIG General Insurance Company Limited Tata Sky Limited Tata Industries Promont Hilltop Private Limited Tata Value Homes Limited Tata Interactive Systems AG Ardent Properties Private Limited Tata Advanced Material Limited Tata AIA Life Insurance Company Limited Tata Autocomp Systems Limited Tata Teleservices (Maharashtra) Limited Tata Teleservices Limited Tata Cleantech Capital Limited Sector 113 Gatevida Developers Private Limited Tata Realty and Infrastructure Limited
f) Post employee benefit plan entities	Titan Watches Provident Fund Titan Watches Super Annuation Fund Titan Industries Gratuity Fund

Titan Company Limited

Consolidated Statement of Related Party Transactions for the second half of the year ended 31 March 2020

	Relationship	For the half year ended 31 March 2020
ii) Related party transactions during the year :		
<i>Purchase of property, plant and equipment</i>		
Infiniti Retail Limited	Group entity	2
<i>Purchases of services (other expenses)</i>		
Tata Consultancy Services Limited	Group entity	830
Tata AIG General Insurance Company Limited	Group entity	16
Tata Unistore Limited	Group entity	256
Others	Group entity	78
<i>Revenue from operations</i>		
Tata Sons Limited	Promoter	15
Tata Consultancy Services Limited	Group entity	944
Others	Group entities	60
<i>Rent</i>		
Tata Sons Limited	Promoter	39
<i>Power and fuel</i>		
Green Infra Wind Power Theni Limited	Associate	71
<i>Dividend paid</i>		
Tamilnadu Industrial Development Corporation Limited	Promoter	-
Tata Sons Limited	Promoter	-
<i>Key managerial personnel compensation</i>		
Commission and sitting fees	Promoter	93
Commission and sitting fees	KMP	326
Managerial remuneration	KMP	1,175
Pension paid	KMP	56
<i>Miscellaneous expense (Royalty)</i>		
Tata Sons Limited	Promoter	1,585
<i>Reimbursement towards rendering of services / expenses</i>		
Tata Sons Limited	Promoter	20
Others		10
<i>Recovery towards rendering of services</i>		
Montblanc India Retail Private Limited	Joint venture	66
Others		54
<i>Inter-corporate deposit placed</i>		
Tata Housing Development Company Limited	Group entity	-
Tata Realty and Infrastructure Limited	Group entity	5,000
<i>Inter-corporate deposit redeemed</i>		
Tata Housing Development Company Limited	Group entity	5,000
Tata Capital Financial Services	Group entity	-
Tata Realty and Infrastructure Limited	Group entity	5,000
<i>Interest income</i>		
Tata Housing Development Company Limited	Group entity	112
Tata Capital Financial Services	Group entity	-
Tata Realty and Infrastructure Limited	Group entity	104
<i>Subscription to share capital</i>		
Montblanc India Retail Private Limited	Joint venture	-
<i>Contribution to Trust funds</i>		
Titan Watches Provident Fund	Others	4,904
Titan Watches Super Annuity Fund	Others	46
Titan Industries Gratuity Fund	Others	287
iii) Related party closing balances as on balance sheet date:		
		As at 31 March 2020
Outstanding - net receivables / (payables)		
Tamilnadu Industrial Development Corporation Limited	Promoter	(91)
Tata Sons Private Limited	Promoter	(2,378)
Tata Consultancy Services Limited	Group entity	-
Tata Capital Financial Services	Group entity	(13)
Bhaskar Bhat	KMP	(319)
C K Venkataraman	KMP	(195)
Others		(295)
Montblanc India Retail Private Limited	Joint venture	1
Tata Consultancy Services Limited	Group entity	859
Tata Housing Development Company Limited	Group entity	2
Tata Capital Financial Services	Group entity	-
Others	Group entities	119

Note:

- Entities controlled or promoted by Tamilnadu Industrial Development Corporation Limited are not considered as related party since, the same is a Government-related entity.
- The above information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors.
- The above figures do not include provisions for encashable leave, gratuity and pension, as separate actuarial valuation are not available.