



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

26.06.2020

Ref: RITESHIN - 519097 - INE534D01014

Sub: Reclassification from "Promoter and Promoter Group" category to "Public" category under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir,

With reference to our letter/corporate announcement made on 26.06.2020 regarding outcome of Board meeting, wherein the Board of Directors had also approved, the Re-classification of Shares held by Bharti Bhushan Jindal from existing 'Promoters and Promoter Group' category to 'Public' category under Regulation 31A of SEBI (LODR) Regulations, 2015.

Further in accordance with Regulation 31A of SEBI (LODR) Regulations, 2015, the Extract of the minutes of the meeting of the Board of Directors approving the request for Re-classification of shares as stated above is attached herewith.

We request you to take the above on record and treat this as our intimation of material event in accordance with Regulation 31A(8)(a) of the SEBI (LODR) Regulations 2015.

You are requested to take note of the same in your records for the purpose of further dissemination.

Thanking You.

Sincerely Yours
For Ritesh International Limited

Rijul Arora
(Director)
(DIN: 07477956)



CERTIFIED COPY OF THE EXTRACTS OF THE MINUTES OF THE BOARD MEETING OF RITESH INTERNATIONAL LIMITED HELD ON FRIDAY ON 26TH JUNE, 2020 AT 4 P.M. AT THE REGISTERED OFFICE OF THE COMPANY.

"It was informed that Bharti Bhushan Jindal, a shareholder of the Company, holding 21,534 (Twenty one thousand Five hundred and thirty four only) equity shares constituting 0.25% of the total equity share capital of the Company, in their application dated 19th June, 2020, made a request for the Re-classification of 21,534 equity shares from "Promoter and Promoter Group" category to "Public" category.

It was further informed that it has been declared by the shareholder that he is no longer associated with the Company, directly or indirectly, in any manner other than in his capacity as a shareholder and complies with the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation 3 of 31A of SEBI (LODR) Regulations, 2015 and also he confirms that, at all times from the date of such Re-classification, he shall continue to comply with the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation 3 of 31A of SEBI (LODR) Regulations, 2015 for a period of three years from the date of such Re-classification, failing to do so will result to his shares being Re-classified back to the "Promoter and Promoter Group" category.

Members were informed that in view of the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015 and on compliance of the provisions in sub-clause (i) to (vii) of clause (b) of sub-regulation 3 of 31A of SEBI (LODR) Regulations, 2015, the said shareholder is not associated with the company in any way other than as a shareholder and the application for Re-classification, by Bharti Bhushan Jindal for the change of category from "Promoter and Promoter Group" to "Public" category, be accepted and be placed before the shareholders in the ensuing general meeting for their approval.

It was informed that after approval of the same by the shareholders, application shall be made by the Company to Bombay Stock Exchange Ltd and/or to any other authority for their approval, as may be necessary. Members of the Board then passed the following resolution unanimously:



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RESOLVED THAT in compliance of the provisions of Regulation 31A of SEBI (LODR) Regulation, 2015 and subject to the approval of the shareholders of the Company, the necessary approvals, the request made by Bhandi Bhushan Jindal vide their application for Re-classification dated 19th June, 2020 for the change of category from "Promoter and Promoter Group" to "Public" category and be and is hereby approved and after approval of their application by the shareholders at the ensuing general meeting of the Company, Sh. Ravi Arora, Chairman cum Managing Director and Sh. Rajul Arora, Director are hereby severally authorized to make application to Bombay Stock Exchange Ltd. (where the shares of RITESH INTERNATIONAL LIMITED are listed) for Re-classification of shares held by Bhandi Bhushan Jindal from "Promoter/Promoter Group" category to Public category.

RESOLVED FURTHER THAT Sh. Ravi Arora, Chairman cum Managing Director and Sh. Rajul Arora, Director be and are hereby severally authorized to sign applications, deeds, documents, papers etc. and take necessary actions in the matter from time to time.

CERTIFIED TRUE COPY
For Ritesh International Limited


Rajul Arora
(Director)
(DIN: 00007838)