

Cityon Systems (India) Ltd.



Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi- 110002

CIN : U72900DL2004PLC126096

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in, Website : www.cityonsystems.in

CIN: L72900DL2004PLC126096

To,

Date: 26.06.2021

The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today on June 26, 2021 – Audited Financial Results for the Half Year and Year ended March 31, 2021

Ref.:- Scrip Code - 780013

This is to inform you that the Board of Directors of the Company at their meeting held today on Saturday, June 26, 2021, at its Registered Office at 215, Delhi Chambers, Delhi Gate, Delhi – 110002, inter alia, has transacted the following businesses:

1. Considered and approved Audited Financial Results of the Company for the half year and year ended March 31, 2021 and also approved Statement of Assets and Liabilities for the period ended on March 31, 2021 (Enclosed)
2. Considered and took note of Auditor's Report on financial results for the period ended on March 31, 2021 (Enclosed).
3. Considered and approved hosting and uploading of Financial Results of the Company on website of the Company for the period ended March 31, 2021.
4. The Board has considered Reconciliation of Share Capital Audit Report for the quarter ended March 31, 2021.
5. Considered the quarterly half compliances made by the Company as per SEBI (LODR) Regulations, 2015, including Compliance Report on Corporate Governance for the period ended on March 31, 2021.
6. The Board took note of Investor Grievance Report for the quarter ended March 31, 2021.
7. Considered and took on record the declaration of Independent Directors.
8. Considered and approved financial statements of the Company for the financial year ended March 31, 2021 including auditor's report thereon.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 4:00 p.m.

Thanking You,

Yours Faithfully,

For Cityon Systems (India) Limited

(Mukesh Kumar)

Managing Director

CIN: U72900DL2004PLC126096

Address: Alomalia Gram, Shahida, Ujham Gram, Ujham Bisauli Budhan 243639

Pin-243639

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AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2021

S. No.	Statement of Standalone Audited Financial Results for the Half Year and Year ended on 31/03/2021					(Rs. in Lakhs except earning per share)
	Particulars	Half Yearly ended		Year ended		
	(Refer Notes Below)	31/03/2021 Audited	30/09/2020 Un-audited	31/03/2020 Audited	31/03/2021 Audited	31/03/2020 Audited
I	Revenue from Operations	0.00	0.72	35.22	0.72	42.95
II	Other Income	2.25	2.25	0.00	4.49	0.00
III	Total Income (I+II)	2.25	2.97	35.22	5.21	42.95
IV	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in trade	0.00	0.69	29.71	0.69	37.44
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.17)	(0.15)	1.65	(0.33)	2.78
	Employee benefits expense	2.83	5.22	9.08	8.05	13.44
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	Other expenses	8.66	1.47	9.42	10.13	12.47
	Total expenses	11.32	7.23	49.86	18.54	66.13
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(9.07)	(4.26)	(14.64)	(13.33)	(23.18)
VI	Exceptional items	0.00	4.50	0.00	4.50	0.00
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	(9.07)	0.24	(14.64)	(8.83)	(23.18)
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII-VIII)	(9.07)	0.24	(14.64)	(8.83)	(23.18)
X	Tax expense:					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.03	0.04
	Total tax expenses	0.00	0.00	0.00	0.03	0.04
XI	Net Profit / (Loss) for the period from continuing operations (IX-X)	(9.07)	0.24	(14.64)	(8.86)	(23.22)
XII	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	(9.07)	0.24	(14.64)	(8.86)	(23.22)
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(9.07)	0.24	(14.64)	(8.86)	(23.22)
XVIII	Total Comprehensive Income for the period attributable to - Comprehensive income for the period attributable to owners of parent Total Comprehensive Income for the period attributable to owners of parent non controlling interests	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.
XIX	Paid up equity share capital (Face Value of Rs. 10/- each)	1712.64	1712.64	1712.64	1712.64	1712.64
XX	Reserves (excluding Revaluation Reserve)	-	-	-	264.69	273.55
XXI	Earnings per equity share (for continuing operation):					
	(a) Basic	0.00	0.001	0.00	0.00	0.00
	(b) Diluted	0.00	0.001	0.00	0.00	0.00
XXII	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XXIII	Earnings per equity share (for discontinued & continuing operation):					
	(a) Basic	0.00	0.001	0.00	0.00	0.00
	(b) Diluted	0.00	0.001	0.00	0.00	0.00

Notes:

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The figures are subject to audit by the Statutory Auditor of the Company and they have issued an unmodified report.
- Figures have been regrouped/rearranged whenever necessary.

By Order of the Board of Directors of
Cityon Systems (India) Ltd.

Date: 26.06.2021
Place: Delhi

Managing Director
(DIN:06573251)

Cityon Systems (India) Ltd.



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Standalone Statement of Assets & Liabilities

(Rs. in Lacs)

S. No.	Particulars	As at 31/03/2021) (Audited)	As at 31/03/2020) (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.26	0.26
	(b) Goodwill	0.00	0.00
	(c) Non-current investments	567.71	567.71
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term loans & Advances	2296.29	2314.88
	(f) Other non current assets	154.15	132.15
	Sub-total - Non-current assets	3018.41	3015.00
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1.63	1.31
	(c) Trade receivables	111.76	112.00
	(d) Cash and cash equivalents	9.26	16.13
	(e) Short-term loans and advances	30.24	30.25
	(f) Other current assets	1.03	0.24
	Sub-total - Current assets	153.92	159.96
	TOTAL - ASSETS	3172.33	3174.96
B	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1712.64	1712.64
	(b) Reserves and surplus	264.69	273.56
	Sub-total - Shareholders' funds	1977.33	1986.20
2	Non-current liabilities		

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

	For the year Ended 31, March 2021 Amount (Rs.)	For the year Ended 31, March 2020 Amount (Rs.)
Cash flows from operating activities		
Net Profit as per Profit & Loss A/c	(882,863)	(2,317,730)
Adjustments for:		
Depreciation	-	-
Other Adjustments	-	-
Income Tax	-	-
Operation profit before working capital changes	(882,863)	(2,317,730)
Change in Current Assets:-		
Decrease (Increase) in Trade & Other Receivables	27,494	425
Decrease (Increase) in Inventory	(32,300)	(217,860)
Decrease (Increase) in Loans & Advances	-	-
Decrease (Increase) in Other Assets	-	-
Change in Current Liabilities:-		
Increase (Decrease) in Trade Payables	(100,990)	1,128,534
Increase (Decrease) in Other Cur. Liabilities	-	(493,596)
Increase (Decrease) in provisions	1,051,385	-
(Increase) Decrease in Other Cur. Assets	(78,750)	3,871,171
NET CASH FROM OPERATING ACTIVITIES	(16,394)	2,466,664
Cash flows from investing activities		
(Purchase) / Sale of Investment	-	-
Purchase of fixed Assets	-	-
Sale of fixed Assets	-	-
NET CASH FROM INVESTING ACTIVITIES	-	-
Cash flows from Financing activities		
Increase / (Repayment) of Secured/unsecured loans	(330,000)	-
Proceed from Loans & Advances	1,859,500	(1,279,655)
(Increase) / Repayment of Non Current Assets	(2,200,000)	-
Preliminary Expenses incurred	-	-
Increase from issue of Fresh capital	-	-
NET CASH FROM FINANCING ACTIVITIES	(670,500)	(1,279,655)
Net increase(Decrease) in cash and cash equivalents	(686,894)	1,187,009
Cash and Cash equivalents beginning of year	1,612,850	425,841
Cash and Cash equivalents at end of year	925,956	1,612,850

For Cityon Systems (India) Ltd.

Mukesh

Managing Director
(DIN:06573251)

Date: 26.06.2021

Place: Delhi



RAJANI MUKESH & ASSOCIATES

Chartered Accountants

Flat No.503, Prem Ratan Vatika,
7/180, Swaroop Nagar, Kanpur – 208 002

Phones: Off. 9129869854, Mob : 09839035251, 09307929209

e-mail : rajani.ca@gmail.com, pleaseemailrajani@gmail.com.

Independent Auditor's Report

To the Board of Directors of
Cityon Systems (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Cityon Systems (India) Limited (hereinafter referred to as the "Company") for the half year and financial year ended 31 March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss

- ~~Conclude on the appropriateness of the Management and Board of Directors~~ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the half ended 31 March 2021 and



For and on behalf of the auditor,

Signature of the auditor
Date

Cityon Systems (India) Ltd.



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Date: 26.06.2021

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref:- Scrip Code – 780013

I, Ashok Kumar Sharma, Chief Financial Officer (CFO) of Cityon Systems (India) Limited having its Registered Office at 215, Delhi Chambers, Delhi Gate, Delhi – 110002, hereby declare that the Statutory Auditors of the Company, M/s Rajani Mukesh & Associates, Chartered Accountants (FRN: 004072C) have issued Audit Report on Standalone Financial Results with unmodified opinion for the quarter and year ended March 31, 2021.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take this declaration on your records.

Thanking You,

Your's Faithfully,

For Cityon Systems (India) Limited

(Ashok Kumar Sharma)
Chief Financial Officer