

Date: 26.06.2025

Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code: 513343</b>	<b>SYMBOL: GFSTEELS</b>

Dear Sir(s),

Dear Sir / Madam,

**Sub: Intimation in terms of Regulation 30 read with Part A Schedule III of SEBI LODR Regulations, 2015 with respect to shareholders agreement entered for change in control of the company.**

Pursuant to Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR'), we would like to inform you that the Share Purchase Agreement (SPA) has been signed between the Specified Promoters of the Company – Mrs. Madhu Garg and Acquirer – Mr. Gaurav Goyal and Mr. Rakesh Kumar Bansal on 26.06.2025, pursuant to which the Acquirers proposes to acquire from Specified Promoters upto 2,13,50,360 equity shares representing (70.16%) of paid up share Capital of the Company, held by the Specified Promoters for consideration of Rs. 1.40/- per share and its related rights and obligations and along with complete management and control of the company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 for this transaction is provided in Annexure-I.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR GRAND FOUNDRY LIMITED**

**(NALINI SINGH)**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As below

### Annexure - I

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023

1.	Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity	Yes, Share Purchase Agreement is entered between the Specified Promoter of the Company - Mrs. Madhu Garg and Acquirer – Mr. Gaurav Goyal and Mr. Rakesh Kumar Bansal on 26.06.2025, to inter alia, to acquire from Specified Promoters up to 2,13,50,360 equity shares representing (70.16%) of paid up share Capital of the Company, held by the Specified Promoters for consideration of Rs. 1.40/- per share and its related rights and obligations and along with complete management and control of the company
2.	If the listed entity is a party to the agreement-  Details of the counterparties (including name and relationship with the listed entity):	Name –  Specified Promoters:  (i) Mrs. Madhu Garg,  Acquirer:  (i) Mr. Gaurav Goyal  (ii) Mr. Rakesh Bansal  Relationship with the listed entity:  The Specified Promoters are Promoters / Promoter Group of the Company. There is no relation of Acquirers with the Company and its Promoter.
3.	Purpose of entering into the agreement	The Parties to the Share Purchase Agreement are desirous of recording their respective rights and obligations regarding the transfer of equity shares,



		management of the Company, their respective rights as shareholders of the company and certain other rights and obligations if any.
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief)	<p>Subject to fulfilment of the certain conditions precedents identified in the Share Purchase Agreement, including receipt of regulatory approvals and completion of the open offer in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:</p> <ul style="list-style-type: none"><li>• the Acquirer shall purchase upto 2,13,50,360 equity shares representing 70.16% of the paid-up share capital of the Company;</li><li>• the existing promoter/promoter group of the Company shall cease to be in 'control' of the Company, and the process for declassification of the existing promoters shall be initiated by the Company;</li><li>• the composition of the Board of Directors and Key managerial personal will be altered.</li></ul>
6.	Extent and the nature of impact on management or control of the listed entity	There will be change in the management / promoters / control / Directors of the Company



Grand Foundry Ltd.

7.	Details and quantification of the restriction or liability imposed upon the listed entity	Nil
8.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm's length	No
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
11.	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Nil

**FOR GRAND FOUNDRY LIMITED**

**(NALINI SINGH)**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**